## AUSTRALIAN ECONOMIC INDICATORS

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- For further information about these and related statistics, contact Ms Jo Jackson on Canberra 0262526114 or the National Information and Referral Service on 1300135070.


## NOTES



Dennis Trewin<br>Australian Statistician

## FEATURE ARTICLE

SYNOPSIS

INTRODUCTION

CHANGES TO THE INFRASTRUCTURE

POPULATION
CHANGES

## CHANGES TO ECONOMIC STATISTICS AS A RESULT OF TAXATION REFORM

This article summarises some changes to ABS infrastructure during 2002 and the consequences for statistical series. There will be some short-term disruptions to statistical series, but they will result in a much more effective statistical system, in particular, providing more accurate and coherent statistical series while imposing less load on providers of data.

In April 2000, the Australian Bureau of Statistics (ABS) released an information paper entitled ABS Statistics and The New Tax System (Cat. no. 1358.0). That paper described how the changes associated with The New Tax System would impact on a wide range of statistical series produced by the ABS. The information paper also foreshadowed changes which would occur during 2002, to the infrastructure used by the ABS to support compilation of those statistical series.

In May 2002, the ABS released a further information paper, entitled Improvements in ABS Economic Statistics [Arising from The New Tax System] (Cat. no. 1372.0). That paper provides further information about the changes to the ABS infrastructure and their treatment in statistical series, including the national accounts.

This article summarises the May 2002 paper.

The ABS is taking the opportunities presented by the introduction of the Australian Business Number (ABN) and Australian Business Register (ABR) to improve the efficiency of its Business Register. Changes to this key aspect of the ABS infrastructure have consequent impacts on ABS economic series. These changes were implemented to the Business Register before June 2002, and the new infrastructure is to be used for September quarter reference periods in subannual collections and for 2001/02 annual collections (the old Business Register was used up to June quarter reference periods in subannual collections).

In 2000, the group employer (GE) tax obligation was replaced with the pay as you go withholding (PAYGW) tax obligation. The ABS had previously used the existence of a GE obligation with the Australian Taxation Office (ATO) as a proxy to identify employing businesses to include in the Business Register. The slight differences in the coverage of the two tax obligations caused minor changes in survey populations. The impacts on series were removed in order to keep series on the same basis.

The ABS also took the opportunity to review the coverage of the Business Register at the same time. For historical reasons, there were approximately $10 \%$ of the businesses on the Business Register for which a link to a GE obligation had not been

POPULATION
CHANGES
continued

UNITS CHANGES
identified. By and large these businesses were defunct, and/or not economically significant. These businesses were removed from the Business Register, and the subsequent impact on estimates was also removed.

The impact of both these changes will now flow through to economic series from the September quarter 2002 reference period.

Up until now, the scope of the ABS Business Register has been restricted to employing businesses. The ABR contains both employing and non-employing businesses. Because of this, the scope of the ABS Business Register will be expanded to include non-employing businesses. The inclusion of these businesses in ABS surveys will lead, in time, to more comprehensive measures of economic activity in collections sourced from the ABS Business Register. The desirability of this will be investigated in the future.

In mid 2002, the ABS also changed its economic statistics unit model. The new model splits the business population into two groups. For the majority of businesses the Australian Business Number (ABN) unit is used as the ABS statistical unit (i.e. when collecting data we approach the "ABN" unit and obtain information about all its operations). When the ABN unit is not suitable for ABS statistical requirements and the business is significant, a units model is used that largely maintains the previous business structure for these significant businesses.

The change of unit and associated information caused some businesses (or parts of businesses) to move into or out of coverage of some ABS collections, or to change industry within collections. For $98.5 \%$ of businesses, the unit structure remained the same under the new model.

Where an ABN structure is used by the ABS for a business, the ABS does not maintain classification information (e.g. industry) about the business as it is available from the ATO. The ATO has been coding businesses to Australia and New Zealand Standard Industrial Classifications (ANZSIC) since 1992. An additional entity type classification (eg, company, trust, superannuation fund, etc) was introduced with ABN registration. The ABS has commenced using the ANZSIC codes identified by the ATO (previously they have only been used for new businesses), and has reclassified businesses to Standard Institutional Sector Classification of Australia (SISCA) sectors, based on the ATO ANZSIC and the ATO entity type.

Where an ABN structure is used by the ABS, the previous employment size measure on the Register (often several years out of date) was replaced with a much more current modelled employment size measure based on Business Activity Statement
(BAS) returns and ABN registration. This will improve the efficiency of surveys used to compile economic series. The resultant improvement does not impact on the levels of series, except where the size measure is used to determine the coverage of a survey. The two exceptions are the quarterly profits series and the quarterly engineering construction series, where different businesses are considered to be within coverage based on the new size measure.

The anticipated impact of the infrastructure changes is being measured prior to the event, generally based on the last reference period prior to the changes. For most annual series, this impact will be presented as a series break in the publication, with information provided on the size of the break (this is referred to as 'bridging'). For most subannual series, the historical series will be adjusted so that all estimates appear consistent, i.e. making the movement estimates as continuous as possible without abrupt breaks at level between the last estimate compiled on the old basis and the first estimate on the new basis (this is referred to as 'backcasting').

The measurement of the impact may not take place at the finest level of detail within a publication. Series published at a finer level

| Collection | Reference Period For Measurement | First Reference Period <br> Published on New Basis | Backcast / Bridge | Time of Publication Release | Periods For Which Subannual Movements Affected |
| :---: | :---: | :---: | :---: | :---: | :---: |
| SUBANNUAL INDICATORS |  |  |  |  |  |
| Retail Business | April month 2002 | July month 2002 | Backcast | early Sept 2002 | $\begin{aligned} & \text { June - July } 2002 \\ & \text { Sept - Oct } 2002 \\ & \text { Dec } 2002 \text { - Jan } 2003 \\ & \text { Mar - Apr } 2003 \\ & \text { June - July } 2003 \end{aligned}$ |
| New Capital Expenditure | June quarter 2002 | September quarter 2002 | Backcast | late Nov 2002 | June qtr - Sept qtr 2002 |
| Quarterly Economic Activity | September quarter 2002 | December quarter 2002 | Backcast | early Mar 2003 |  |
| Engineering Construction | September quarter 2002 | December quarter 2002 | Backcast | Apr 2003 | Sept qtr - Dec qtr 2002 |
| ANNUAL BENCHMARKS |  |  |  |  |  |
| Economy Wide Statistics | 2000-2001 | 2001-2002 | Bridge | late March 2003 (Manufacturing) <br> May 2003 <br> (Economic Activity) <br> Aug 2003 <br> (Mining and <br> Utilities) |  |
| Agricultural Commodity | 2001-2002 | 2002-2003 | Bridge | Oct 2003 |  |
| OTHER |  |  |  |  |  |
| Average Weekly Earnings | June quarter 2002 | September quarter 2002 | not determined | Nov 2002 | June qtr - Sept qtr 2002 |
| Job Vacancies | June quarter 2002 | September quarter 2002 | not determined | Sept 2002 | June qtr - Sept qtr 2002 |
| Business Use of IT | 2001-2002 | 2002-2003 | Bridge | March 2004 |  |
| Book Publishers <br> Book Retailers | 2000-2001 | 2001-2002 | Backcast | June 2003 |  |

TREATMENT IN COLLECTIONS continued

TREATMENT IN
NATIONAL
ACCOUNTS
than that at which measurement takes place may be adversely affected by having an impact pro-rated from a higher level.

The changes to the infrastructure will also decrease the quality of movement estimates between the last estimate compiled on the old basis and the first estimate compiled on the new basis, particularly for subannual series, although the ABS will do all it can to minimise the decrease in quality (either by increasing sample sizes for the period of introduction or phasing in some aspects of the change). The decrease in quality could be particularly severe for series at a detailed level. Following the period of implementation, the quality of movement estimates will be restored or improved.

Periods for which the quality of subannual movements are affected are set out in the table. This table also shows details of the timing of the measurement, introduction of the impacts and the treatment for the series.

The changes will be introduced into the national accounts in two phases. In Phase 1 the quarterly survey data on the new basis will be used to move forward the national accounts annual benchmarks compiled on the old basis. This will entail using the survey backcast data, and will occur as the data become available from the September and December quarter 2002 surveys. In Phase 2 all the affected national accounts annual benchmarks will be recompiled using source data compiled on the new basis. The new benchmarks will be introduced into the 2002-2003 annual national accounts and the September quarter 2003 release.

While every effort has been made to incorporate all taxation-related changes into the infrastructure changes that occurred this year, there remain several outstanding issues that may have a future impact on some or all statistical series:

- Basing more series on populations drawn from the ABS Business Register. Some ABS business collection survey populations are maintained on registers separate from the ABS Business Register. The ABS is now entering into a program of migrating some of these collections to the centralised infrastructure. There could be impacts on the series as they migrate due to differences in units models and classifications, and taking the opportunity to review the processes for identifying in-scope businesses. The short-term candidates for migration are the finance surveys; financial accounts surveys; and the international investment, international trade in services, livestock slaughtering, poultry slaughtering and the wool brokers and receivals surveys.
- Changes to coverage. As mentioned above, with the introduction of ABN registration, the ABS has access to information about most non-employing businesses through the ATO. The introduction of non-employers, or significant non-employers, to the coverage of some ABS series is being
investigated with any changes deemed worthwhile most likely to be introduced during 2004.
- Refinements to units model. One aspect of the new units model that will not be included in the current infrastructure changes is the treatment of ancillary units. The impacts of any change to the treatment of ancillaries will be held over to be incorporated in the next round of changes, likely to be in 2004.
- Further improvements in sampling efficiency. The ABN registration process and Business Activity Statement (BAS) data from the ATO provide the ABS with the opportunity to use size measures other than employment (or modelled employment) to improve the efficiency of sample designs. This change in itself would not affect levels of series, but would affect the quality of movement estimates from one period to the next. For most collections, the change would coincide with future changes in coverage to include non-employers.
- Data substitution. As well as using BAS data to change the coverage of economic collections and improve the sampling efficiency, the ABS is also examining opportunities to replace data collected from businesses with data collected by the ATO on the BAS. The work underway is aimed at implementation in 2004 if the strategy is feasible.
- New economic indicator series. The BAS data can also be used to derive economic series in their own right. The data items contained in the BAS could allow the construction of proxies for both value added and gross operating surplus. Preliminary investigations into the development of new series in this way suggested that it would be worthwhile reexamining their feasibility once more data accumulate and their time series behaviour can be sensibly assessed. ABS plan to revisit the initial feasibility studies during 2003.
- Income Tax Consolidations. The process of businesses consolidating for income tax returns could have an impact on the new units model that the ABS is adopting. A further review of the units model is scheduled for mid 2003, with any changes required to be incorporated in 2004.

For more details of the issues covered in this article, please consult the publication Information Paper: Improvements in ABS Economic Statistics [Arising from The New Tax System] (Cat. no. 1372.0) or contact Mr Paul Mahoney on Canberra 0262525505 , mobile 0418445 266, fax 0262527511 , or email [paul.mahoney@abs.gov.au](mailto:paul.mahoney@abs.gov.au).

## FEATURE ARTICLE

INTRODUCTION

METHOD

## REAL GROSS STATE DOMESTIC INCOME

Chain volume Gross Domestic Product (GDP) is a measure of the volume of goods and services produced in Australia. If the terms of trade change significantly (i.e. the prices of Australia's exports and imports change at different rates), then this measure of GDP will not accurately reflect the change in real purchasing power of the income generated by domestic production. A better measure of the real purchasing power of income generated by domestic production is chain volume GDP adjusted for changes in the terms of trade, which is referred to as real gross domestic income (RGDI). (See the Technical Note included in the September quarter 1993 issue of Australian National Accounts : National Income, Expenditure and Product (ABS Cat. no. 5206.0) for a more detailed discussion.)

At present no comparable measure to RGDI is published for the States and Territories. This article presents a comparison of the growth rates of such estimates, called real gross state domestic income (RGSDI), with those of chain volume gross state product (GSP), and describes how the estimates of RGSDI are derived.

To obtain an estimate of RGSDI, the following adjustment is made to the volume measures of GSP, prior to chaining:

- exports of goods and services at current prices are deflated by the implicit price deflator for imports of goods and services;
- the actual volume estimates of exports are then deducted from this value;
- the resultant terms of trade adjustment is then added to the volume measure of GSP, and
- the measures of RGSDI in the prices of the previous year are then chained to give chain estimates of RGSDI.

The estimates of exports and imports of goods and services used in these calculations include both international and interstate trade. The methods used to derive them are described in Chapter 28 of Australian National Accounts: Concepts, Sources and Methods (Cat. no. 5216.0). The international trade data are considered to be of reasonable quality and are published in Australian National Accounts: State Accounts (Cat. no. 5220.0). The interstate trade data are derived using a model, and are considered to be of poor quality. Fortunately, the major contribution to changes in the terms of trade of a State comes from its internationally traded goods, principally Australia's exports of primary goods and its importation of manufactured goods (e.g. IT equipment). The contribution of interstate trade to changes in a State's terms of trade is relatively minor because the prices of goods and services exported and imported tend to change at a similar rate.

COMPARISON TO GSP

The graphs below provide a comparison of annual movements in RGSDI and the chain volume measures of GSP. For most States for most years, the two measures show similar growth rates, but there are notable exceptions. The differences are due to the terms of trade effect, and the impact varies depending mostly upon the proportion of international trade in goods and services to GSP and changes in the relative prices of exports and imports.

NEW SOUTH WALES, Percentage changes


1993-94 1994-95 1995-96 1996-97 1997-98 1998-99 1999-00 2000-01

VICTORIA, Percentage changes
_- GSP (chain volume measure)
Real Gross State Domestic Income


1993-94 1994-95 1995-96 1996-97 1997-98 1998-99 1999-00 2000-01

QUEENSLAND, Percentage changes


1993-94 1994-95 1995-96 1996-97 1997-98 1998-99 1999-00 2000-01

SOUTH AUSTRALIA, Percentage changes


1993-94 1994-95 1995-96 1996-97 1997-98 1998-99 1999-00 2000-01

WESTERN AUSTRALIA, Percentage changes


1993-94 1994-95 1995-96 1996-97 1997-98 1998-99 1999-00 2000-01

TASMANIA, Percentage changes


1993-94 1994-95 1995-96 1996-97 1997-98 1998-99 1999-00 2000-01

NORTHERN TERRITORY, Percentage changes


1993-94 1994-95 1995-96 1996-97 1997-98 1998-99 1999-00 2000-01

AUSTRALIAN CAPITAL TERRITORY, Percentage changes


1993-94 1994-95 1995-96 1996-97 1997-98 1998-99 1999-00 2000-01

FUTURE RELEASE

FURTHER INFORMATION

Annual estimates of RGSDI will be presented in future issues of Australian National Accounts: State Accounts (Cat. no. 5220.0).

For further information on real gross state domestic income contact Patricia Mahony on 0262526711.

## Q U A R T ERLY REVIE W

## The Quarterly Review refers to trend estimates unless otherwise specified.

1 GDP,
Chain volume measure-
Quarterly \% change


Source: ABS (Cat. no. 1350.0 \& 5206.0), Quarterly data.

2 CONTRIBUTION TO GROWTH IN GDP,
Chain volume measure, Trend


Source: ABS (Cat. no. 5206.0), Quarterly data.
3. EXPERIMENTAL COMPOSITE LEADING INDICATOR, (XCLI) AND GDP (Chain volume measure) -
Business cycles


Source: ABS (Cat. no. 1350.0), Quarterly data.

## OVERVIEW . . . . . . . . . .

- In the March quarter 2002, the trend chain volume measure of GDP rose $1.0 \%$ and its bistorical long-term trend rose 0.6\% (graph 1). GDP long-term trend growth has been slowing since the June quarter 1998. The trend chain volume measure of GDP rose 4.2\% between March quarter 2001 and March quarter 2002. In seasonally adjusted terms, the chain volume measure of GDP rose $0.9 \%$ in the March quarter 2002, and by $4.2 \%$ between March quarter 2001 and March quarter 2002.
- Final consumption expenditure contributed 0.8 percentage points to the $1.0 \%$ increase in the trend chain volume measure of GDP in the March quarter 2002 (graph 2). This was mainly from households, with general government contributing 0.1 percentage points. The contribution of gross fixed capital formation (GFCF) to growth in GDP was 0.6 percentage points, with 0.3 percentage points being contributed by both private dwellings and business investment.
- Graph 3 shows the business cycles in the experimental composite leading indicator (XCLI) and GDP. The XCLI increased in the March quarter 2002 (up 0.27 to 0.24 ), following three quarters of growth. This indicates a provisional trough in the March quarter 2001. This trough, based on historical performance, indicates that the GDP business cycle could be expected to reach a trough two quarters later. However, the latest data suggest a trough in the GDP business cycle also occurred in the March quarter 2001.

4 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE,
Chain volume measure-
Quarterly \% change


Source: ABS (Cat. no. 5206.0), Quarterly data.

5 GOVERNMENT FINAL CONSUMPTION EXPENDITURE, (Excluding defence) Chain volume measureQuarterly \% change


Source: ABS (Cat. no. 5206.0), Quarterly data.

6 RETAIL TURNOVER,
Chain volume measures-
Quarterly \% change


Source: ABS (Cat. no. 8501.0), Quarterly data.

7 NEW MOTOR VEHICLE SALES,
Number per month


Source: ABS (Cat. no. 9314.0), Monthly data

## CONSUMPTION

- In the March quarter 2002 the chain volume measure of household final consumption expenditure (HFCE) grew by $1.2 \%$ in trend and $1.4 \%$ in seasonally adjusted terms (graph 4). The strongest trend growth rates were recorded for purchase of vehicles (up 3.3\%), and alcoholic beverages (up 2.8\%). There was a decline of $2.0 \%$ in transport services. In seasonally adjusted terms, the commodities which showed the strongest growth rates were purchase of vehicles (up 6.8\%) and alcoholic beverages (up 4.1\%). These were partially offset by declines of $1.7 \%$ in transport services and $1.7 \%$ in other goods and services.
- The trend chain volume measure of government final consumption expenditure (GFCE) excluding defence rose $0.3 \%$ in the March quarter 2002 (graph 5). The trend rose $0.8 \%$ between March 2001 and March 2002. In seasonally adjusted terms there was a rise of $0.4 \%$ in the March quarter. The trend chain volume measure of defence final consumption expenditure rose by $2.6 \%$ in the March quarter, and rose by $10.0 \%$ between March quarter 2001 and March quarter 2002.
- In the March quarter 2002, retail turnover rose by $1.1 \%$ in trend chain volume terms, following an increase of $1.2 \%$ in the December quarter 2001. Six of the seven industries showed an increase with the largest rises recorded in bousehold good retailing (up 3.1\%) and clothing E soft good retailing (up 2.7\%). The fall was in bospitality and services (down 0.8\%). In seasonally adjusted chain volume terms retail turnover rose by $1.6 \%$ (graph 6). Most industries recorded seasonally adjusted rises with the largest rise occurring in recreational good retailing (up 6.4\%). There was a seasonally adjusted fall in other retailing (down $0.1 \%$ ) while hospitality and services was flat.
- The trend estimate of the number of new motor vehicle sales (excluding motor cycles) fell by $0.2 \%$ (to 69,193 ) in May 2002 following a flat month in April and ten consecutive months of increase (graph 7). Passenger vehicles fell by $0.7 \%$ (to 45,254 ), while other vehicles rose $0.9 \%$ (to 23,939). Estimates for total new vehicle sales, in seasonally adjusted terms, fell by $0.3 \%$ (to 69,777 ). Passenger vehicles fell by $2.2 \%$ (to 45,205 ) while other vehicles rose by $3.3 \%$ (to 24,572). There is a trend break between June 2000 and July 2000 resulting from the introduction of the New Tax System. The Technical note "Statistics on Sales of New Motor Vehicles" in the March 2002 issue of AEI provides some background to these statistics.

8 TOTAL GROSS FIXED CAPITAL FORMATION,
Chain volume measure-
Quarterly \% change


Source: ABS (Cat. no. 5206.0), Quarterly data.

9 PRIVATE GROSS FIXED CAPITAL FORMATION (PGFCF), Chain volume measureQuarterly \% change


Source: ABS (Cat. no. 5206.0), Quarterly data.

10 PRIVATE GFCF: SELECTED COMPONENTS,
Chain volume measure, Trend-
Quarterly \% change


Source: ABS (Cat. no. 5206.0), Quarterly data.

11 VALUE OF RESIDENTIAL BUILDING APPROVALS, Chain volume measure, Trend-
Quarterly \% change


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INVESTMENT . . . . . . . . .
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- The trend chain volume measure of total gross fixed capital formation (GFCF) rose by $2.2 \%$ in the March quarter 2002, following rises in the previous three quarters (graph 8) after four quarters of decline. It is now at a level $11.7 \%$ above that of March quarter 2001. In seasonally adjusted terms GFCF fell by $2.4 \%$ in the March quarter.
- The trend chain volume measure of total private gross fixed capital formation rose by $3.5 \%$ in the March quarter 2002 (graph 9), while public gross fixed capital formation fell by $3.0 \%$. In the private sector, dwellings rose by $5.9 \%$, other buildings and structures rose by $4.6 \%$, and machinery and equipment rose by $2.4 \%$. Livestock fell by $0.2 \%$, intangible fixed assets fell by $1.8 \%$ and ownership transfer costs rose by $4.2 \%$. For public GFCF, public corporations fell by $5.8 \%$, national general government fell by $3.0 \%$, and state and local general government fell by $0.2 \%$.
- Trend total private dwellings rose by $5.9 \%$ in the March quarter 2002 (graph 10). New and used dwellings rose by $8.6 \%$ while alterations and additions rose by $2.0 \%$. Expenditure on other buildings and structures rose by $4.6 \%$. There was a $6.1 \%$ increase in new engineering construction and a $4.1 \%$ increase in new building.
- The chain volume measure of total buildings approved rose by $0.6 \%$ in the March quarter 2002. There was a $3.1 \%$ increase in non-residential building. Total residential building was flat, as a $2.9 \%$ rise in new houses was offset by a fall of $6.7 \%$ in new and other residential building and a fall of $0.3 \%$ in alterations and additions to residential buildings (graph 11). On average, a lag of a few months exists between building approvals and the actual undertaking of the work which is recorded in the national accounts, but some work that is approved may not go ahead. A feature article on the relationship between changes in interest rates and building approvals was published in the November 2001 issue of AEI.


Source: ABS (Cat. no. 6202.0), Monthly data.

13 UNEMPLOYMENT RATE, Trend


Source: ABS (Cat. no. 6202.0), Monthly data.

14 FEMALE PARTICIPATION RATE, Trend


Source: ABS (Cat. no. 6202.0), Monthly data.

15 MALE PARTICIPATION RATE, Trend


[^1]LABOUR MARKET . . . . . .

- In May 2002, the total number of employed persons increased 0.1\% to 9,302,700. Female employment increased slightly to 4,101,500 while male employment increased by $0.1 \%$ to 5,201,200 (graph 12). Full-time employment rose $0.1 \%$ to $6,694,500$ while part-time employment rose $0.1 \%$ to $2,608,200$.
- In May 2002, the unemployment rate decreased 0.1 percentage points to $6.2 \%$. The male unemployment rate fell 0.1 percentage points to $6.6 \%$ while the female unemployment rate fell 0.1 percentage points to $5.8 \%$ (graph 13). In February 2002 the number of persons looking for full-time work fell $1.5 \%$ to 468,900 and the number of persons looking for part-time work fell $1.0 \%$ to 150,800 .
- In May 2002, the overall participation rate decreased 0.1 percentage points to $63.6 \%$. The female participation rate fell 0.1 percentage points to $55.1 \%$ (graph 14) while the male participation rate remained at 72.4\% (graph 15).
- The chain volume measure of market sector GDP per hour worked rose by $0.8 \%$ in the March quarter 2002 (graph 16). Hours worked in the market sector showed a rise of $0.4 \%$. Market sector GDP per hour worked is sometimes used as a proxy for labour productivity, and this would imply a rise in labour productivity. Using this proxy measure implies that labour productivity grew in every quarter from the March quarter 1995 to June quarter 2000 before falling for two quarters and then rising again. This measure, however, reflects the contribution of capital and other factors to changes in production as well as the contribution of labour. A feature article on Further Developments in the Analysis of Productivity Growth in Australia was included in the January 2002 issue of AEI.

16 LABOUR PRODUCTIVITY (PROXY) TREND, GDP Per Hour Worked, Market sectorChain volume measure, Quarterly \% change


Source: ABS (Cat. no. 5206.0), Quarterly data.

17 WAGES SHARE OF TOTAL FACTOR INCOME, Trend


Source: ABS (Cat. no. 5206.0), Quarterly data.

## 18 PROFITS SHARE OF TOTAL FACTOR INCOME,

 Trend

Source: ABS (Cat. no. 5206.0), Quarterly data.

19 HOUSEHOLD SAVING RATIO,
Trend


Source: ABS (Cat. no. 5206.0), Quarterly data.

20 GDP AND REAL GROSS DOMESTIC INCOME,
Chain volume measure, Trend-
Quarterly \% change
Mar

Source: ABS (Cat. no. 5206.0), Quarterly data.

INCOME

- In the March quarter 2002, the wages share of total factor income fell to 53.6\% (down 0.5 percentage points) (graph 17). Compensation of employees rose by $1.0 \%$. This reflected a rise of $0.4 \%$ in average earnings and a rise of $0.6 \%$ in the number of wage and salary earners. In seasonally adjusted terms, compensation of employees grew by $1.4 \%$. Average earnings rose by $0.5 \%$, while the number of wage and salary earners rose by $0.9 \%$.
- In the March quarter 2002, the profits share of total factor income rose 0.4 percentage point to $23.7 \%$ (graph 18). This profit measure comprises the gross operating surplus (GOS) of financial and non-financial corporations, which rose by $3.6 \%$ in the March quarter following a rise of $3.1 \%$ in the December quarter 2001.
- The proportion of household disposable income devoted to consumption in the March quarter 2002 was $97.1 \%$. The remaining $2.9 \%$ is the bousebold saving ratio (graph 19). However, caution should be exercised as the bousebold saving ratio is a derived measure and major components of household income and expenditure may still be subject to significant revisions which could cause changes in both the magnitude and direction of the household savings ratio trend.
- The trend chain volume measure of GDP rose by $1.0 \%$ in the March quarter 2002 (graph 20). However, this measure does not fully reflect the change in real purchasing power of income generated by domestic production if the terms of trade change significantly over the period of comparison. A better measure of real purchasing power of income is movements in trend real gross domestic income, as this measure incorporates an adjustment for changes in the terms of trade. In the March quarter 2002, the trend of real gross domestic income rose by $1.1 \%$, which was more than the increase in GDP. This reflects an improvement of $0.2 \%$ in Australia's terms of trade during the quarter.

The ABS is introducing a new national accounts measure of real income - Real Net National Disposable Income (RNNDI). For further details see the article in the April 2002 issue of AEI.

21 CONSUMER PRICE INDEX,
Quarterly \% change


Source: ABS (Cat. no. 6401.0), Quarterly data.
22 MAJOR CONTRIBUTORS TO CHANGE IN THE CPI,
Quarterly \% change-March Qtr 2002


Source: ABS (Cat. no. 6401.0), Quarterly data.

## 23 DOMESTIC FINAL DEMAND CHAIN PRICE INDEX, Quarterly \% change



Source: ABS (Cat. no. 5206.0), Quarterly data.
24 STAGE OF PRODUCTION INDEXES,
Quarterly \% change


Source: ABS (Cat. no. 6427.0), Quarterly data
25 MANUFACTURING INDUSTRY PRICE INDEXES, Quarterly \% change


[^2]PRICES . . . . . . . . . . . .
This commentary refers to original estimates unless otherwise specified.

- In the March quarter 2002, the all groups consumer price index (CPI) rose by $0.9 \%$, following a $0.9 \%$ rise in the December quarter 2001 (graph 21).
- The national accounts domestic final demand chain price index rose by $0.7 \%$ in the March quarter 2002, following a $0.5 \%$ rise in the previous quarter (graph 23). Some of the largest rises were recorded by ownership transfer costs (up 3.1\%) and bousehold final consumption expenditure (up 0.9\%). Both the national components of general government gross fixed capital formation showed falls. The domestic final demand chain price index is a broad based measure of price change and it comprises final consumption and capital expenditure, for both private and public sectors.
- The stage of production price indexes in the March quarter 2002 continued recent trends of either small or negative growth (graph 24). The final index rose by $0.2 \%$ with an increase in the domestic index being partially offset by a fall in the imports indexes; the intermediate index fell by $0.8 \%$ due to falls in the prices of both imported and domestically produced commodities; and the preliminary index fell by $1.2 \%$ due to falls in the prices of both imported and domestically produced commodities.
- In the March quarter 2002, the price index of materials used in manufacturing industries fell by $1.1 \%$, resulting in an overall increase through the year to March quarter 2002 of only $0.2 \%$. The decrease in the world price for crude oil during the March quarter was the main driver of the decrease. Similarly, lower prices paid for chemicals and beef cattle exerted downward pressure on the index. There was a $0.2 \%$ rise in the price index for domestic materials and a 3.2\% fall in the price index for imported materials (graph 25).
- The export price index fell by $0.7 \%$ in the March quarter 2002 (graph 26). Price decreases for mineral fuels and oils, and for chemical related products during the March quarter were the main contributors to the fall. However, the impact of these negative movements was partially offset by price rises for wool and nickel exports.
- The import price index fell by $3.0 \%$ in the March quarter 2002 (graph 26). This was mostly due to price falls for petroleum oils, computer and electronic equipment, chemicals and road vehicles.

26 EXPORT AND IMPORT PRICE INDEXES, Quarterly \% change


27 CURRENT ACCOUNT, MAIN AGGREGATES,
Current prices, Trend


Source: ABS (Cat. no. 5302.0), Quarterly data.

28 INTERNATIONAL INVESTMENT,
Ratio to GDP


Source: ABS (Cat. no. 5302.0), Quarterly data.

## 29 FINANCIAL ACCOUNT, Transactions



Source: ABS (Cat. no. 5302.0), quarterly data

30 TRADE WEIGHTED INDEX OF VALUE OF THE \$A, May 1970=100


[^3]
## INTERNATIONAL . . . . . . .

- In the March quarter 2002 the trend current account deficit was $\$ 6.1 \mathrm{~b}$. This was an increase of $\$ 1.0 \mathrm{~b}(20 \%)$ on the December quarter 2001 (graph 27). The main contributors to the rise in the deficit were goods exports (down $\$ 0.5 \mathrm{~b}$ ) and goods imports (up 0.3b). In seasonally adjusted terms the current account deficit fell $\$ 0.9 \mathrm{~b}$ to $\$ 5.5 \mathrm{~b}$, with a balance on goods and services surplus of $\$ 0.1 \mathrm{~b}$. The trend estimate of the net income deficit rose 0.3 b to $\$ 5.5 \mathrm{~b}$.
- In the March quarter 2002, the balance on financial account in original terms was a net inflow of $\$ 4.7 \mathrm{~b}$. This comprised a net inflow on debt of $\$ 10.3 \mathrm{~b}$ and a net outflow on equity of $\$ 5.6 \mathrm{~b}$ (graph 28). In terms of type of investment, the $\$ 4.7 \mathrm{~b}$ net inflow was composed of:
- a net inflow of $\$ 7.8 \mathrm{~b}$ on direct investment in Australia, up $\$ 7.3 \mathrm{~b}$ from the previous quarter (graph 29). Australia's direct investment abroad was an outflow of $\$ 6.1 \mathrm{~b}$, compared with a $\$ 3.4 \mathrm{~b}$ outflow in the previous quarter;
- a $\$ 5.3 \mathrm{~b}$ net inflow on portfolio investment, up from the net inflow of $\$ 0.3 \mathrm{~b}$ recorded in the December quarter 2001 (graph 29);
- a very small inflow on financial derivatives;
- a net outflow of $\$ 5.9 \mathrm{~b}$ in other investment, a turnaround of $\$ 13.7 \mathrm{~b}$ on the net inflow of $\$ 7.8 \mathrm{~b}$ recorded in the December quarter 2001. This outflow was primarily due to increased loans to non-residents made by Australian depository corporations during the quarter; and
- a $\$ 3.0 \mathrm{~b}$ net inflow on reserve assets, a turnaround of $\$ 3.2 \mathrm{~b}$ on the previous quarter's outflow of $\$ 0.3 \mathrm{~b}$.
- Australia's net international investment position as at 31 March 2002 was a net foreign liability of $\$ 421 \mathrm{~b}$, up $\$ 10 \mathrm{~b}$ from 31 December 2001. The rise resulted from net transactions of $\$ 5 \mathrm{~b}$, exchange rate changes of $\$ 3 \mathrm{~b}$ and other adjustments of $\$ 3 \mathrm{~b}$. During the March quarter 2002 the level of net debt liabilities rose $\$ 6 \mathrm{~b}$ to $\$ 332 \mathrm{~b}$, reflecting net new debt raisings of $\$ 10 \mathrm{~b}$, exchange rate changes of $-\$ 6 \mathrm{~b}$ and price and other effects of $\$ 1 \mathrm{~b}$. Net equity liabilities rose $\$ 3 \mathrm{~b}$ to $\$ 89 \mathrm{~b}$ with exchange rate increases of $\$ 8 \mathrm{~b}$ more than offsetting net transactions of -\$6b.
- Graph 30 shows the Trade Weighted Index (TWI) of the value of the \$A. In the March quarter 2002 the quarterly average TWI rose to 51.0 (from 49.6 in the previous quarter), reflecting the appreciation of the Australian dollar, on average, in the March quarter 2002.


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RELATED PUBLICATIONS

Australian System of National Accounts (Cat. no. 5204.0) - annual
Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0) — quarterly

Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0)
Government Finance Statistics, Australia (Cat. no. 5512.0)

NATIONAL ACCOUNTS

GDP,
Chain volume measure-
Quarterly \% change


Source: ABS (Cat. no. 1350.0 \& 5206.0), Quarterly data.

GDP AND REAL GROSS DOMESTIC INCOME,
Chain volume measure, Trend-
Quarterly \% change


Source: ABS (Cat. no. 5206.0), Quarterly data.

TABLE 1.1 GDP AND OTHER SELECTED AGGREGATES Chain Volume Measures, Reference year 1999-2000

|  | Chain | asures | year |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Period | GDP | Real gross domestic income | Domestic final demand | Non-farm GDP | Gross national expenditure |
| ANNUAL (\$ MILLION) |  |  |  |  |  |
| 1992-1993 | 469,355 | 464,554 | 469,861 | 459,185 | 469,401 |
| 1993-1994 | 487,610 | 480,059 | 483,447 | 476,495 | 483,641 |
| 1994-1995 | 507,945 | 504,021 | 512,546 | 500,108 | 514,654 |
| 1995-1996 | 529,355 | 528,458 | 530,053 | 516,568 | 530,526 |
| 1996-1997 | 548,815 | 551,973 | 549,654 | 533,793 | 550,187 |
| 1997-1998 | 573,244 | 576,631 | 580,599 | 558,751 | 581,206 |
| 1998-1999 | 603,447 | 601,168 | 610,301 | 586,872 | 615,417 |
| 1999-2000 | 629,212 | 629,212 | 641,803 | 611,512 | 643,563 |
| 2000-2001 | 641,705 | 643,730 | 640,903 | 624,757 | 643,216 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |
| 1992-1993 | 3.7 | 2.9 | 2.8 | 3.4 | 3.5 |
| 1993-1994 | 3.9 | 3.3 | 2.9 | 3.8 | 3.0 |
| 1994-1995 | 4.2 | 5.0 | 6.0 | 5.0 | 6.4 |
| 1995-1996 | 4.2 | 4.8 | 3.4 | 3.3 | 3.1 |
| 1996-1997 | 3.7 | 4.4 | 3.7 | 3.3 | 3.7 |
| 1997-1998 | 4.5 | 4.5 | 5.6 | 4.7 | 5.6 |
| 1998-1999 | 5.3 | 4.3 | 5.1 | 5.0 | 5.9 |
| 1999-2000 | 4.3 | 4.7 | 5.2 | 4.2 | 4.6 |
| 2000-2001 | 2.0 | 2.3 | -0.1 | 2.2 | -0.1 |
| SEASONALLY ADJUSTED |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |
| March | 157,887 | 158,436 | 161,723 | 153,551 | 161,293 |
| June | 159,265 | 159,502 | 162,185 | 154,747 | 162,048 |
| 2000-2001 |  |  |  |  |  |
| September | 159,930 | 160,774 | 160,664 | 155,926 | 161,231 |
| December | 159,107 | 159,438 | 158,720 | 155,060 | 160,451 |
| March | 160,527 | 160,906 | 160,555 | 156,123 | 160,299 |
| June | 162,142 | 162,612 | 160,964 | 157,748 | 161,313 |
| 2001-2002 |  |  |  |  |  |
| September | 163,904 | 164,324 | 163,320 | 159,839 | 163,236 |
| December | 165,855 | 165,916 | 167,059 | 161,841 | 167,350 |
| March | 167,323 | 167,962 | 167,798 | 162,982 | 168,903 |
| SEASONALLY ADJUSTED - PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |
| March | 0.9 | 0.9 | 1.2 | 0.7 | -0.1 |
| June | 1.0 | 1.1 | 0.3 | 1.0 | 0.6 |
| 2001-2002 |  |  |  |  |  |
| September | 1.1 | 1.1 | 1.5 | 1.3 | 1.2 |
| December | 1.2 | 1.0 | 2.3 | 1.3 | 2.5 |
| March | 0.9 | 1.2 | 0.4 | 0.7 | 0.9 |
| TREND - PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |
| March | 0.5 | 0.5 | 0.1 | 0.4 | -0.3 |
| June | 1.0 | 0.9 | 1.0 | 1.0 | 0.5 |
| 2001-2002 |  |  |  |  |  |
| September | 1.2 | 1.2 | 1.5 | 1.3 | 1.4 |
| December | 1.1 | 1.1 | 1.4 | 1.1 | 1.6 |
| March | 1.0 | 1.1 | 1.3 | 1.0 | 1.5 |

[^4]CONTRIBUTION TO GROWTH IN GDP, Chain volume measure, Trend

TOTAL GROSS FIXED CAPITAL FORMATION,
Chain volume measure-
Quarterly \% change


Source: ABS (Cat. no. 5206.0), Quarterly data.

TABLE 1.2 EXPENDITURE ON GROSS DOMESTIC PRODUCT Chain Volume Measures, Reference year 1999-2000

| Period | Final consumption expenditure |  | Gross fixed capital formation |  |  |  | Exports of goods and services | Imports of goods and services | Statistical discrepancy | GDP |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Household | Government | Private | Public corporations | General government | Change in inventories |  |  |  |  |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |
| 1992-1993 | 284,979 | 94,269 | 69,978 | 10,862 | 11,223 | 861 | 77,740 | 76,281 | -2,821 | 469,355 |
| 1993-1994 | 291,582 | 95,000 | 76,647 | 10,105 | 11,271 | 1,105 | 85,291 | 81,391 | -1,357 | 487,610 |
| 1994-1995 | 305,881 | 98,092 | 85,061 | 12,077 | 12,092 | 3,312 | 89,443 | 94,842 | 0 | 507,945 |
| 1995-1996 | 317,505 | 102,065 | 87,820 | 11,394 | 11,851 | -291 | 98,595 | 98,667 | 0 | 529,355 |
| 1996-1997 | 326,712 | 103,536 | 97,006 | 9,669 | 12,945 | -765 | 108,929 | 108,465 | 0 | 548,815 |
| 1997-1998 | 342,374 | 107,445 | 110,159 | 8,106 | 12,632 | -62 | 112,952 | 119,010 | 0 | 573,244 |
| 1998-1999 | 359,900 | 112,233 | 113,628 | 11,516 | 13,120 | 4,462 | 115,259 | 124,752 | 0 | 603,447 |
| 1999-2000 | 374,713 | 118,037 | 123,899 | 9,276 | 15,878 | 1,760 | 125,972 | 140,323 | 0 | 629,212 |
| 2000-2001 | 383,675 | 120,778 | 110,993 | 9,304 | 16,154 | 2,313 | 134,807 | 138,295 | 1,978 | 641,705 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |
| 1992-1993 | 1.9 | 1.8 | 9.6 | -11.1 | 7.2 | na | 6.7 | 6.3 | na | 3.7 |
| 1993-1994 | 2.3 | 0.8 | 9.5 | -7.0 | 0.4 |  | 9.7 | 6.7 |  | 3.9 |
| 1994-1995 | 4.9 | 3.3 | 11.0 | 19.5 | 7.3 |  | 4.9 | 16.5 |  | 4.2 |
| 1995-1996 | 3.8 | 4.1 | 3.2 | -5.7 | -2.0 |  | 10.2 | 4.0 |  | 4.2 |
| 1996-1997 | 2.9 | 1.4 | 10.5 | -15.1 | 9.2 |  | 10.5 | 9.9 |  | 3.7 |
| 1997-1998 | 4.8 | 3.8 | 13.6 | -16.2 | -2.4 |  | 3.7 | 9.7 |  | 4.5 |
| 1998-1999 | 5.1 | 4.5 | 3.1 | 42.1 | 3.9 |  | 2.0 | 4.8 |  | 5.3 |
| 1999-2000 | 4.1 | 5.2 | 9.0 | -19.5 | 21.0 |  | 9.3 | 12.5 |  | 4.3 |
| 2000-2001 | 2.4 | 2.3 | -10.4 | 0.3 | 1.7 |  | 7.0 | -1.4 |  | 2.0 |
| CONTRIBUTION TO ANNUAL GROWTH |  |  |  |  |  |  |  |  |  |  |
| 1992-1993 | 1.1 | 0.4 | 1.4 | -0.3 | 0.2 | 0.7 | 1.1 | 1.0 | 0.0 | 3.7 |
| 1993-1994 | 1.4 | 0.2 | 1.4 | -0.2 | 0.0 | 0.1 | 1.6 | 1.1 | 0.3 | 3.9 |
| 1994-1995 | 2.9 | 0.6 | 1.7 | 0.4 | 0.2 | 0.5 | 0.9 | 2.8 | 0.3 | 4.2 |
| 1995-1996 | 2.3 | 0.8 | 0.5 | -0.1 | 0.0 | -0.7 | 1.8 | 0.8 | 0.0 | 4.2 |
| 1996-1997 | 1.7 | 0.3 | 1.7 | -0.3 | 0.2 | -0.1 | 2.0 | 1.9 | 0.0 | 3.7 |
| 1997-1998 | 2.9 | 0.7 | 2.4 | -0.3 | -0.1 | 0.1 | 0.7 | 1.9 | 0.0 | 4.5 |
| 1998-1999 | 3.1 | 0.8 | 0.6 | 0.6 | 0.1 | 0.8 | 0.4 | 1.0 | 0.0 | 5.3 |
| 1999-2000 | 2.5 | 1.0 | 1.7 | -0.4 | 0.5 | -0.4 | 1.8 | 2.6 | 0.0 | 4.3 |
| 2000-2001 | 1.4 | 0.4 | -2.1 | 0.0 | 0.0 | 0.1 | 1.4 | -0.3 | 0.3 | 2.0 |

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

NATIONAL ACCOUNTS

PRIVATE GROSS FIXED CAPITAL FORMATION (PGFCF), Chain volume measure-
Quarterly \% change


Source: ABS (Cat. no. 5206.0), Quarterly data.

PRIVATE GFCF: SELECTED COMPONENTS,
Chain volume measure, Trend-
Quarterly \% change


Source: ABS (Cat. no. 5206.0), Quarterly data.

TABLE 1.2 EXPENDITURE ON GROSS DOMESTIC PRODUCT Chain Volume Measures, Reference year 1999-2000 - continued

| Period |  |  |  |  |  |  | Exports of goods and services | Importsof goods and services | Statistical discrepancy |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Final consumption expenditure |  | Gross fixed capital formation |  |  |  |  |  |  | GDP |
|  | Household | Government | Private | Public corporations | General government | Change in inventories |  |  |  |  |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |  |  |  |  |
| March | 93,998 | 29,845 | 30,519 | 3,003 | 4,348 | -375 | 31,892 | 35,936 | 567 | 157,887 |
| June | 94,493 | 30,281 | 31,655 | 2,360 | 3,366 | -58 | 32,622 | 35,695 | 164 | 159,265 |
| 2000-2001 |  |  |  |  |  |  |  |  |  |  |
| September | 94,916 | 30,118 | 29,814 | 1,803 | 4,013 | 568 | 34,083 | 35,717 | 332 | 159,930 |
| December | 95,058 | 29,936 | 26,967 | 2,612 | 4,147 | 1,731 | 33,387 | 34,798 | 67 | 159,107 |
| March | 96,517 | 30,476 | 27,273 | 2,172 | 4,118 | -256 | 33,483 | 34,048 | 792 | 160,527 |
| June | 97,184 | 30,248 | 26,940 | 2,717 | 3,876 | 349 | 33,853 | 33,733 | 709 | 162,142 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |
| December | 99,009 | 30,599 | 30,047 | 3,037 | 4,367 | 291 | 32,235 | 34,605 | 875 | 165,855 |
| March | 100,411 | 30,844 | 30,396 | 2,440 | 3,706 | 1,105 | 33,519 | 35,350 | 251 | 167,323 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |  |
| March | 1.5 | 1.8 | 1.1 | -16.8 | -0.7 | na | 0.3 | -2.2 | na | 0.9 |
| June | 0.7 | -0.7 | -1.2 | 25.1 | -5.9 |  | 1.1 | -0.9 |  | 1.0 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |
| September | 0.6 | 0.4 | 7.4 | -11.6 | -1.2 |  | -1.3 | -1.3 |  | 1.1 |
| December | 1.2 | 0.8 | 3.8 | 26.5 | 14.1 |  | -3.5 | 3.9 |  | 1.2 |
| March | 1.4 | 0.8 | 1.2 | -19.7 | -15.1 |  | 4.0 | 2.2 |  | 0.9 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |  |
| March | 2.7 | 2.1 | -10.6 | -27.7 | -5.3 | na | 5.0 | -5.3 | na | 1.7 |
| June | 2.8 | -0.1 | -14.9 | 15.1 | 15.2 |  | 3.8 | -5.5 |  | 1.8 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |
| September | 3.0 | 0.8 | -3.0 | 33.2 | -4.6 |  | -2.0 | -6.8 |  | 2.5 |
| December | 4.2 | 2.2 | 11.4 | 16.3 | 5.3 |  | -3.4 | -0.6 |  | 4.2 |
| March | 4.0 | 1.2 | 11.5 | 12.3 | -10.0 |  | 0.1 | 3.8 |  | 4.2 |
| CONTRIBUTION TO QUARTERLY GROWTH |  |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |  |
| March | 0.9 | 0.3 | 0.2 | -0.3 | 0.0 | -1.2 | 0.1 | 0.5 | 0.5 | 0.9 |
| June | 0.4 | -0.1 | -0.2 | 0.3 | -0.2 | 0.4 | 0.2 | 0.2 | -0.1 | 1.0 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |
| September | 0.4 | 0.1 | 1.2 | -0.2 | 0.0 | -0.3 | -0.3 | 0.3 | -0.1 | 1.1 |
| December | 0.7 | 0.1 | 0.7 | 0.4 | 0.3 | 0.2 | -0.7 | -0.8 | 0.2 | 1.2 |
| March | 0.8 | 0.1 | 0.2 | -0.4 | -0.4 | 0.5 | 0.8 | -0.4 | -0.4 | 0.9 |

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

TABLE 1.3 GROSS VALUE ADDED BY INDUSTRY AT BASIC PRICES(a)
Chain Volume Measures, Reference year 1999-2000

(a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products.

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

TABLE 1.3 GROSS VALUE ADDED BY INDUSTRY AT BASIC PRICES(a)

## Chain Volume Measures, Reference year 1999-2000 - continued

| Period | Finance and insurance | Property and business services | Govern- <br> ment administration and defence | $\begin{aligned} & \text { Edu- } \\ & \text { cation } \end{aligned}$ | Health and community services | Cultural and recreational services | Personal and other services | Ownership of dwellings | Gross value added at basic prices |  | Statistical discrepancy | GDP(b) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |  |  |
| 1992-1993 | 28,274 | 45,625 | 20,542 | 24,015 | 26,812 | 8,836 | 10,376 | 44,178 | 431,247 | 36,247 | 1,927 | 469,355 |
| 1993-1994 | 28,696 | 46,866 | 21,398 | 24,233 | 27,863 | 9,044 | 10,468 | 45,761 | 447,841 | 37,906 | 1,935 | 487,610 |
| 1994-1995 | 30,413 | 49,898 | 22,291 | 24,386 | 29,088 | 9,548 | 11,126 | 47,529 | 466,573 | 41,369 | 0 | 507,945 |
| 1995-1996 | 31,445 | 51,507 | 22,268 | 24,960 | 30,751 | 9,534 | 11,645 | 48,785 | 486,782 | 42,592 | 0 | 529,355 |
| 1996-1997 | 32,048 | 54,837 | 23,173 | 25,583 | 31,524 | 9,691 | 12,049 | 51,625 | 505,223 | 43,649 | 0 | 548,815 |
| 1997-1998 | 33,353 | 58,614 | 22,991 | 26,142 | 32,612 | 10,245 | 12,620 | 53,485 | 526,315 | 46,928 | 0 | 573,244 |
| 1998-1999 | 37,596 | 64,464 | 24,018 | 26,677 | 33,444 | 10,493 | 13,123 | 55,835 | 554,054 | 49,392 | 0 | 603,447 |
| 1999-2000 | 38,639 | 67,557 | 24,070 | 27,098 | 34,262 | 10,890 | 14,384 | 58,091 | 577,845 | 51,367 | 0 | 629,212 |
| 2000-2001 | 40,417 | 74,081 | 24,765 | 27,586 | 36,729 | 12,234 | 14,827 | 60,478 | 592,497 | 50,866 | -1,657 | 641,705 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |  |  |
| 1992-1993 | 2.2 | 8.8 | 2.4 | 7.3 | 2.1 | 1.3 | 1.9 | 3.2 | 3.7 | 3.2 | na | 3.7 |
| 1993-1994 | 1.5 | 2.7 | 4.2 | 0.9 | 3.9 | 2.4 | 0.9 | 3.6 | 3.8 | 4.6 |  | 3.9 |
| 1994-1995 | 6.0 | 6.5 | 4.2 | 0.6 | 4.4 | 5.6 | 6.3 | 3.9 | 4.2 | 9.1 |  | 4.2 |
| 1995-1996 | 3.4 | 3.2 | -0.1 | 2.4 | 5.7 | -0.1 | 4.7 | 2.6 | 4.3 | 3.0 |  | 4.2 |
| 1996-1997 | 1.9 | 6.5 | 4.1 | 2.5 | 2.5 | 1.6 | 3.5 | 5.8 | 3.8 | 2.5 |  | 3.7 |
| 1997-1998 | 4.1 | 6.9 | -0.8 | 2.2 | 3.5 | 5.7 | 4.7 | 3.6 | 4.2 | 7.5 |  | 4.5 |
| 1998-1999 | 12.7 | 10.0 | 4.5 | 2.0 | 2.6 | 2.4 | 4.0 | 4.4 | 5.3 | 5.3 |  | 5.3 |
| 1999-2000 | 2.8 | 4.8 | 0.2 | 1.6 | 2.4 | 3.8 | 9.6 | 4.0 | 4.3 | 4.0 |  | 4.3 |
| 2000-2001 | 4.6 | 9.7 | 2.9 | 1.8 | 7.2 | 12.3 | 3.1 | 4.1 | 2.5 | -1.0 |  | 2.0 |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |  |  |  |  |  |  |
| March | 9,644 | 16,848 | 6,011 | 6,787 | 8,597 | 2,758 | 3,644 | 14,579 | 145,186 | 12,864 | -158 | 157,887 |
| June | 9,708 | 17,302 | 6,082 | 6,817 | 8,597 | 2,799 | 3,584 | 14,752 | 146,927 | 12,890 | -415 | 159,265 |
| $\begin{array}{lllllllllllll}2000-2001 & 9,954 & 18,065 & 6,149 & 6,851 & 8,646 & 3,261 & 3,578 & 14,907 & 146,874 & 12,671 & 384 & \mathbf{1 5 9 , 9 3 0}\end{array}$ |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| December | 10,004 | 18,358 | 6,157 | 6,882 | 8,963 | 2,931 | 3,718 | 15,046 | 146,393 | 12,622 | 91 | 159,107 |
| March | 10,198 | 18,615 | 6,278 | 6,912 | 9,493 | 2,961 | 3,729 | 15,185 | 148,511 | 12,778 | -762 | 160,527 |
| June | 10,261 | 19,043 | 6,181 | 6,941 | 9,628 | 2,996 | 3,800 | 15,339 | 150,607 | 12,795 | -1,260 | 162,142 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 10,468 | 19,224 | 6,282 | 6,969 | 9,580 | 3,075 | 3,810 | 15,453 | 151,272 | 12,787 | -155 | 163,904 |
| December | 10,521 | 19,285 | 6,189 | 6,998 | 9,714 | 3,052 | 3,944 | 15,593 | 153,041 | 13,322 | -508 | 165,855 |
| March | 10,608 | 19,161 | 6,214 | 7,027 | 9,646 | 3,055 | 3,983 | 15,726 | 154,360 | 13,218 | -256 | 167,323 |


| CHANGE FROM PREVIOUS Q |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2000-2001 |  |  |  |  |  |  |  |  |  |  |  |  |
| March | 1.9 | 1.4 | 2.0 | 0.4 | 5.9 | 1.0 | 0.3 | 0.9 | 1.4 | 1.2 | na | 0.9 |
| June | 0.6 | 2.3 | -1.5 | 0.4 | 1.4 | 1.2 | 1.9 | 1.0 | 1.4 | 0.1 |  | 1.0 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 2.0 | 1.0 | 1.6 | 0.4 | -0.5 | 2.6 | 0.3 | 0.7 | 0.4 | -0.1 |  | 1.1 |
| December | 0.5 | 0.3 | -1.5 | 0.4 | 1.4 | -0.7 | 3.5 | 0.9 | 1.2 | 4.2 |  | 1.2 |
| March | 0.8 | -0.6 | 0.4 | 0.4 | -0.7 | 0.1 | 1.0 | 0.9 | 0.9 | -0.8 |  | 0.9 |

(a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products.
(b) GDP at purchaser's prices.

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

TABLE 1.4 INCOME COMPONENT OF GROSS DOMESTIC PRODUCT ACCOUNT

| Period | Compen- <br> sation of employees | Gross operating surplus and mixed income |  |  |  | Taxes less subsidies on production and imports |  | Statistical discre pancy | GDP |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Non-financial corporations |  |  |  |  |  |  |  |
|  |  | Private | Public | government | corporations |  |  |  |  |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 1992-1993 | 203,276 | 58,873 | 18,804 | 9,435 | 10,946 | 380,788 | 44,106 | 813 | 425,706 |
| 1993-1994 | 211,802 | 63,420 | 20,112 | 9,817 | 11,505 | 397,651 | 49,361 | -533 | 446,479 |
| 1994-1995 | 224,450 | 67,382 | 19,643 | 10,187 | 10,656 | 416,599 | 54,749 | 0 | 471,348 |
| 1995-1996 | 241,100 | 74,079 | 18,618 | 10,637 | 9,864 | 443,787 | 59,041 | 0 | 502,828 |
| 1996-1997 | 257,968 | 78,385 | 18,813 | 10,835 | 9,692 | 468,126 | 61,760 | 0 | 529,886 |
| 1997-1998 | 268,912 | 84,596 | 20,370 | 11,216 | 13,099 | 496,674 | 64,555 | 0 | 561,229 |
| 1998-1999 | 287,086 | 89,051 | 18,046 | 11,739 | 11,944 | 521,862 | 69,730 | 0 | 591,592 |
| 1999-2000 | 302,312 | 97,879 | 18,752 | 12,228 | 13,398 | 556,115 | 73,094 | 0 | 629,212 |
| 2000-2001 | 322,049 | 101,119 | 19,009 | 13,072 | 16,791 | 589,629 | 82,920 | -326 | 672,223 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |
| 1992-1993 | 3.9 | 8.0 | 2.4 | 3.8 | 27.0 | 5.1 | 3.1 | na | 4.8 |
| 1993-1994 | 4.2 | 7.7 | 7.0 | 4.0 | 5.1 | 4.4 | 11.9 |  | 4.9 |
| 1994-1995 | 6.0 | 6.2 | -2.3 | 3.8 | -7.4 | 4.8 | 10.9 |  | 5.6 |
| 1995-1996 | 7.4 | 9.9 | -5.2 | 4.4 | -7.4 | 6.5 | 7.8 |  | 6.7 |
| 1996-1997 | 7.0 | 5.8 | 1.0 | 1.9 | -1.7 | 5.5 | 4.6 |  | 5.4 |
| 1997-1998 | 4.2 | 7.9 | 8.3 | 3.5 | 35.2 | 6.1 | 4.5 |  | 5.9 |
| 1998-1999 | 6.8 | 5.3 | -11.4 | 4.7 | -8.8 | 5.1 | 8.0 |  | 5.4 |
| 1999-2000 | 5.3 | 9.9 | 3.9 | 4.2 | 12.2 | 6.6 | 4.8 |  | 6.4 |
| 2000-2001 | 6.5 | 3.3 | 1.4 | 6.9 | 25.3 | 6.0 | 13.4 |  | 6.8 |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |  |  |  |
| March | 76,260 | 25,330 | 4,772 | 3,072 | 3,395 | 141,151 | 18,311 | -487 | 158,976 |
| June | 77,389 | 25,806 | 4,307 | 3,125 | 3,607 | 143,055 | 18,500 | 203 | 161,758 |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| September | 79,226 | 26,864 | 4,613 | 3,191 | 3,880 | 146,919 | 19,597 | -740 | 165,776 |
| December | 79,912 | 23,839 | 4,839 | 3,244 | 4,093 | 144,810 | 20,828 | -107 | 165,531 |
| March | 80,779 | 25,548 | 4,821 | 3,294 | 4,304 | 148,278 | 20,900 | 66 | 169,243 |
| June | 82,166 | 24,883 | 4,752 | 3,342 | 4,514 | 149,736 | 21,678 | 703 | 172,117 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| December | 83,028 83,557 | 25,008 26,572 | 4,578 4,862 | 3,386 <br> 3,434 | 4,828 5,038 | 151,724 154,827 | 22,342 21,831 | -298 -269 | 173,769 176,388 |
| March | 84,761 | 27,787 | 4,701 | 3,484 | 5,145 | 157,979 | 22,111 | 128 | 180,218 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| March | 1.1 | 7.2 | -0.4 | 1.6 | 5.2 | 2.4 | 0.3 | na | 2.2 |
| June | 1.7 | -2.6 | -1.4 | 1.5 | 4.9 | 1.0 | 3.7 |  | 1.7 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| September | 1.0 | 0.5 | -3.7 | 1.3 | 7.0 | 1.3 | 3.1 |  | 1.0 |
| December | 0.6 | 6.3 | 6.2 | 1.4 | 4.3 | 2.0 | -2.3 |  | 1.5 |
| March | 1.4 | 4.6 | -3.3 | 1.4 | 2.1 | 2.0 | 1.3 |  | 2.2 |

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

NATIONAL ACCOUNTS

TABLE 1.5 NATIONAL INCOME ACCOUNT

| Period | Compensation of employees | Gross operating surplus and mixed income | Taxes less subsidies on production and imports | Net primary income receivable from non- residents | Net secondary income receivable from non- residents | Gross disposable income | Final consumption expenditure | Consumption of fixed capital | Net saving (a) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 1992-1993 | 203,276 | 177,512 | 44,106 | -12,683 | -222 | 411,989 | 338,582 | 69,775 | 3,632 |
| 1993-1994 | 211,802 | 185,849 | 49,361 | -13,534 | -132 | 433,346 | 350,338 | 73,773 | 9,235 |
| 1994-1995 | 224,450 | 192,149 | 54,749 | -18,117 | -323 | 452,908 | 370,606 | 76,264 | 6,037 |
| 1995-1996 | 241,100 | 202,687 | 59,041 | -19,533 | 64 | 483,359 | 394,025 | 78,617 | 10,718 |
| 1996-1997 | 257,968 | 210,158 | 61,760 | -19,151 | -21 | 510,714 | 410,738 | 80,376 | 19,599 |
| 1997-1998 | 268,912 | 227,762 | 64,555 | -18,091 | 22 | 543,160 | 436,433 | 86,160 | 20,567 |
| 1998-1999 | 287,086 | 234,776 | 69,730 | -18,189 | -749 | 572,654 | 463,164 | 91,316 | 18,174 |
| 1999-2000 | 302,312 | 253,803 | 73,094 | -19,346 | 218 | 610,081 | 492,750 | 97,663 | 19,669 |
| 2000-2001 | 322,049 | 267,580 | 82,920 | -19,750 | 32 | 652,831 | 526,578 | 104,292 | 21,961 |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |  |  |  |
| March | 76,260 | 64,892 | 18,311 | -4,656 | 0 | 154,806 | 124,205 | 24,614 | 5,988 |
| June | 77,389 | 65,667 | 18,500 | -4,810 | -9 | 156,737 | 126,405 | 25,028 | 5,304 |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| September | 79,226 | 67,694 | 19,597 | -4,513 | 6 | 162,009 | 129,090 | 25,433 | 7,486 |
| December | 79,912 | 64,898 | 20,828 | -4,943 | -77 | 160,618 | 129,903 | 25,847 | 4,868 |
| March | 80,779 | 67,498 | 20,900 | -5,240 | 73 | 164,011 | 133,499 | 26,281 | 4,231 |
| June | 82,166 | 67,571 | 21,678 | -5,203 | 28 | 166,240 | 134,477 | 26,731 | 5,031 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| September | 83,028 | 68,696 | 22,342 | -4,983 | 25 | 169,109 | 135,000 | 27,297 | 6,811 |
| December | 83,557 | 71,270 | 21,831 | -5,139 | -85 | 171,433 | 137,463 | 27,752 | 6,219 |
| March | 84,761 | 73,218 | 22,111 | -5,662 | 28 | 174,456 | 140,542 | 28,117 | 5,797 |

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

LABOUR PRODUCTIVITY (PROXY) TREND,
Chain volume measure, Quarterly \% change


Source: ABS (Cat. no. 5206.0), Quarterly data.

TABLE 1.6 NATIONAL ACCOUNTS RATIOS AND INDEXES

|  | Ratios (per cent) |  |  |  |  |  | Indexes of gross product per hour worked and GDP data per capita$(1999-2000=100.0)(\mathrm{a})$ |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Period | Private final demand to total domestic demand | Private non-farm inventories to sales | Household savings ratio | Corporate gross operating surplus to GDPfc <br> (c) | Compensation of employees to GDPfc (c) | Interest payable to household disposable income (d) | GDP <br> per hour worked | Market sector gross product per hour worked (e) | GDP per capita |
| ANNUAL |  |  |  |  |  |  |  |  |  |
| 1992-1993 | 75.5 | 1.0 | 5.0 | 23.3 | 53.4 | 6.7 | 86.8 | 81.6 | 86.7 |
| 1993-1994 | 76.3 | 1.0 | 4.5 | 23.9 | 53.3 | 5.8 | 88.1 | 83.8 | 89.2 |
| 1994-1995 | 76.6 | 1.0 | 4.2 | 23.4 | 53.9 | 6.6 | 88.1 | 84.2 | 91.9 |
| 1995-1996 | 77.0 | 1.0 | 4.2 | 23.1 | 54.3 | 7.1 | 89.6 | 87.6 | 94.5 |
| 1996-1997 | 77.5 | 0.9 | 4.9 | 22.8 | 55.1 | 6.2 | 92.5 | 90.4 | 96.8 |
| 1997-1998 | 78.4 | 0.9 | 2.1 | 23.8 | 54.1 | 6.1 | 95.5 | 94.3 | 100.0 |
| 1998-1999 | 77.9 | 0.9 | 2.5 | 22.8 | 55.0 | 6.1 | 98.6 | 97.9 | 104.1 |
| 1999-2000 | 77.7 | 0.9 | 2.1 | 23.4 | 54.4 | 6.7 | 100.0 | 100.0 | 107.3 |
| 2000-2001 | 77.4 | 0.9 | 4.5 | 23.2 | 54.6 | 7.1 | 100.2 | 100.1 | 108.2 |
| SEASONALLY ADJUSTED (UNLESS FOOTNOTED) |  |  |  |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |  |  |  |
| March | 76.9 | 0.9 | 2.6 | 23.7 | 54.0 | 6.8 | 100.2 | 100.6 | 107.8 |
| June | 77.5 | 0.9 | 2.5 | 23.6 | 54.1 | 7.4 | 99.9 | 100.3 | 108.0 |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| September | 77.9 | 0.9 | 5.8 | 24.1 | 53.9 | 7.1 | 99.7 | 99.7 | 108.0 |
| December | 77.1 | 0.9 | 5.0 | 22.6 | 55.2 | 7.4 | 99.8 | 99.7 | 107.8 |
| March | 77.2 | 0.9 | 3.2 | 23.4 | 54.5 | 7.3 | 100.5 | 100.7 | 108.0 |
| June | 77.4 | 0.9 | 4.9 | 22.8 | 54.9 | 6.5 | 101.8 | 102.1 | 108.8 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| September | 77.9 | 0.9 | 3.6 | 22.7 | 54.7 | 6.6 | 103.1 | 103.2 | 109.7 |
| December | 77.5 | 0.8 | 4.2 | 23.6 | 54.0 | 6.3 | 104.2 | 104.1 | 110.6 |
| March | 78.3 | 0.8 | 2.1 | 23.8 | 53.7 | 6.3 | 104.9 | 104.9 | 111.4 |

(a) Trend data used instead of seasonally adjusted.
(b) Sales is defined as gross non-farm product plus imports of goods and services less changes in private non-farm inventories.
(c) Corporate gross operating surplus include private corporate trading enterprises plus financial enterprises less imputed bank service charge. GNFPfc $=$ Gross non-farm product at factor cost.
(d) Interest paid component contains original data.
(e) By convention, zero productivity growth is assumed for industries in the non-market sector mainly government and some service industries. Therefore, a better indicator of productivity change is provided by the series showing market sector constant price gross product per hour worked.

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

NATIONAL ACCOUNTS

GFS NET LENDING/BORROWING -
TOTAL PUBLIC SECTOR 2000-2001


Source: ABS (Cat. no. 5512.0), Annual data.

Prior to 1998-1999, government finance statistics (GFS) were compiled on a cash basis. For 1998-1999 and subsequent years, GFS have moved to an accruals-based system of recording. An Information Paper (Information Paper: Accrual-Based Government Finance Statistics (ABS Catalogue No. 5517.0)), aimed at helping users understand the statistics presented in the accruals-based GFS was issued on 13 March 2000

Accruals-based GFS are presented in the form of Operating Statements, Cash Flow Statements, Balance Sheets and Statements of Stocks and Flows and the main analytical measures are described below:
Net Operating Balance(NOB) - the difference between GFS revenues and expenses. This measure reflects the sustainability of government operations;

Net Lending/Borrowing(NLB) - NOB minus the total net acquisition of non-financial assets. It represents the government's call on the financial sector and reflects the economic impact of government operations. A positive result reflects a net lending position and a negative result a net borrowing position.

Net Worth(NW) - the economic measure of 'wealth' is calculated as assets less liabilities for the general government (GG) sector and assets less liabilities and shares and other contributed capital for public corporations (financial and non-financial). Net worth of unlisted corporations will always be zero because owners' equity is

OTAL PUBLIC SECTOR SURPLUS/DEFICIT AS A PERCENTAGE OF GDP


1995-96 1996-97 1997-98 1998-99 1999-00 2000-01
A negative percentage of GDP represents a general govemment deficit. A positive percentage of GDP represents a general govemment surplus Source: ABS (Cat. no. 5512.0), Annual data.
the difference between assets and liabilities. For listed corporations net worth will be positive or negative depending upon the difference between the value of shares on the balance sheet and the value of traded shares. As the equity of public corporations held by the GG sector consolidate out at the total public sector level, only equity held external to the public sector will appear.

Change in Net Worth(CNW) - this is the change in NW over two adjacent periods. CNW (due to transactions) is also equivalent to the NOB and excludes the impact of revaluations and other changes in volume of assets and liabilities.

Surplus(+)/Deficit(-) - is a cash-based measure and is calculated as:

Net cash flows from operating activities
plus Net cash flows from investments in non-financial assets
less Distributions paid (public corporations sector only)
less Acquisitions of assets under finance leases and similar arrangements
The new Surplus(+)/Deficit(-) measure, while conceptually comparable to the previous Deficit(+)/Surplus(-) measure has undergone a sign change - a surplus is now shown as positive and in practice has been compiled on a different methodological basis to that of previous years, hence resulting in a break in series. The Surplus/Deficit is the cash-based equivalent of Net Lending/Borrowing described above.

TABLE 1.7 ALL AUSTRALIAN GOVERNMENTS

| Period | GFS Net Operating Balance |  |  |  | GFS Net lending(+)/borrowing(-) |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | General Government | Public non-financial corporations | Public financial corporations | Total public sector | General Government | Public nonfinancial | Public financial | Total public sector |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |
| 1998-1999 | 9,130 | 1,392 | -137 | 10,350 | 5,768 | -3,426 | -141 | 2,227 |
| 1999-2000 | 17,798 | 2,884 | -1,617 | 18,972 | 15,328 | 1,422 | -1,629 | 15,066 |
| 2000-2001 | 7,939 | 2,889 | 676 | 10,983 | 4,737 | 1,630 | 688 | 6,496 |

TABLE 1.8 ALL AUSTRALIAN GOVERNMENTS: GFS BALANCE SHEET as at 30 June 2001


Source: Government Finance Statistics, Australia (Cat. no. 5512.0) and Public Finance Section.

## 2 <br> INTERNATIONAL ACCOUNTS

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## RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0)

Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0)
International Trade in Goods and Services, Australia (Cat. no. 5368.0)

INTERNATIONAL ACCOUNTS

BALANCE ON CURRENT ACCOUNT


Source: ABS (Cat. no. 5302.0), Quarterly data.

GOODS, Trend


TABLE 2.1 BALANCE OF PAYMENTS, CURRENT ACCOUNT

| Period | Balance on current account | Balance on goods and services | Goods | Goods credits | Goods debits | Services | Income | Current transfers |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (\$ MILLION)(a) |  |  |  |  |  |  |  |  |
| 1992-1993 | -15,083 | -2,178 | 700 | 60,634 | -59,934 | -2,878 | -12,683 | -222 |
| 1993-1994 | -16,047 | -2,381 | -444 | 64,419 | -64,863 | -1,937 | -13,534 | -132 |
| 1994-1995 | -28,440 | -10,000 | -8,216 | 67,101 | -75,317 | -1,784 | -18,117 | -323 |
| 1995-1996 | -21,452 | -1,983 | -1,583 | 76,146 | -77,729 | -400 | -19,533 | 64 |
| 1996-1997 | -17,602 | 1,570 | 1,496 | 80,934 | -79,438 | 74 | -19,151 | -21 |
| 1997-1998 | -22,807 | -4,738 | -3,546 | 88,538 | -92,084 | -1,192 | -18,091 | 22 |
| 1998-1999 | -33,366 | -14,428 | -12,644 | 85,783 | -98,427 | -1,784 | -18,189 | -749 |
| 1999-2000 | -33,479 | -14,351 | -12,955 | 97,655 | -110,610 | -1,396 | -19,346 | 218 |
| 2000-2001 | -18,944 | 774 | 102 | 120,287 | -120,185 | 672 | -19,750 | 32 |
| SEASONALLY ADJUSTED (\$ MILLION)(b) |  |  |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |  |  |
| March | -8,071 | -3,415 | -3,008 | 25,133 | -28,141 | -407 | -4,656 | (b) |
| June | -7,545 | -2,726 | -2,448 | 27,221 | -29,669 | -278 | -4,810 | -9 |
| 2000-2001 |  |  |  |  |  |  |  |  |
| September | -5,029 | -522 | -1,824 | 28,175 | -29,999 | 1,302 | -4,513 | 6 |
| December | -5,687 | -667 | -654 | 30,003 | -30,657 | -13 | -4,943 | -77 |
| March | -4,606 | 561 | 947 | 30,250 | -29,303 | -386 | -5,240 | 73 |
| June | -3,575 | 1,600 | 1,784 | 32,007 | -30,223 | -184 | -5,203 | 28 |
| 2001-2002 |  |  |  |  |  |  |  |  |
| September | -2,993 | 1,965 | 2,068 | 31,353 | -29,285 | -103 | -4,983 | 25 |
| December | -6,473 | -1,249 | -835 | 29,633 | -30,468 | -414 | -5,139 | -85 |
| March | -5,524 | 110 | 183 | 30,582 | -30,399 | -73 | -5,662 | 28 |

(a) The estimates for goods and services are not necessarily consistent with the corresponding monthly estimates, shown in Tables 2.4 to 2.7 obtained from International Trade in Goods and Services, Australia (Cat. no. 5368.0) - issued monthly, due o data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).
b) In addition to the differences outlined in footnote (a), the quarterly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding monthly seasonally adjusted estimates, shown in Table 2.1 obtained from International Trade in Goods and Services, Australia (Cat. no. 5368.0) - issued monthly, because of the independent seasona adjustment of the monthly and quarterly data.

Source: Balance of Payments and International In vestment Position, Australia (Cat. no. 5302.0).

FINANCIAL ACCOUNT, Selected types of investment

Source: ABS (Cat. no. 5302.0), Quarterly data.

TABLE 2.2 BALANCE OF PAYMENTS, CAPITAL AND FINANCIAL ACCOUNT, NET ERRORS AND OMISSIONS

| Period | Capital and financial account | Capital account | Financial account | Direct investment net | Direct investment abroad | Direct investment in Australia | Portfolio investment | Financial derivatives | Other investment | Reserve assets | Net errors and omissions |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |  |
| 1992-1993 | 14,467 | 571 | 13,896 | 3,315 | -5,842 | 9,157 | 6,807 | na | -159 | 3,933 | 616 |
| 1993-1994 | 17,081 | 317 | 16,764 | 2,176 | -3,546 | 5,722 | 17,889 |  | -2,264 | -1,037 | -1,034 |
| 1994-1995 | 28,993 | 572 | 28,421 | 3,783 | -3,105 | 6,888 | 20,984 | 500 | 1,183 | 1,971 | -553 |
| 1995-1996 | 18,885 | 1,070 | 17,815 | 4,150 | -8,340 | 12,490 | 21,622 | -213 | -6,927 | -817 | 2,567 |
| 1996-1997 | 18,870 | 1,317 | 17,553 | 4,895 | -6,437 | 11,332 | 15,192 | 2089 | 580 | -5,203 | -1,268 |
| 1997-1998 | 25,769 | 1,127 | 24,642 | 2,852 | -7,435 | 10,287 | 21,164 | -2828 | 2,996 | 458 | -2,962 |
| 1998-1999 | 30,613 | 1,167 | 29,446 | 9,038 | -2,361 | 11,399 | 6,527 | 2748 | 11,527 | -394 | 2,753 |
| 1999-2000 | 34,597 | 1,053 | 33,544 | 9,767 | -1,935 | 11,702 | 13,832 | 362 | 12,205 | -2,622 | -1,118 |
| 2000-2001 | 19,680 | 1,109 | 18,571 | -288 | -11,894 | 11,606 | 23,362 | -221 | 4,598 | -8,880 | -736 |
| QUARTERLY ORIGINAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |  |  |  |  |  |
| March | 7,339 | 255 | 7,084 | -1,854 | -2,988 | 1,134 | 984 | -124 | 88 | 7,990 | -452 |
| June | 8,454 | 149 | 8,305 | 6,175 | -1,440 | 7,615 | 2,228 | -136 | 1,365 | -1,327 | -836 |
| 2000-2001 |  |  |  |  |  |  |  |  |  |  |  |
| September | 7,187 | 340 | 6,847 | -1,711 | -2,349 | 638 | 9,590 | -88 | -1,678 | 734 | -492 |
| December | 4,768 | 321 | 4,447 | 9,185 | -1,969 | 11,154 | 4,372 | -696 | -2,169 | -6,245 | 313 |
| March | 3,338 | 231 | 3,107 | -2,725 | -3,343 | 618 | -4,538 | 236 | 9,000 | 1,134 | 224 |
| June | 4,387 | 217 | 4,170 | -5,037 | -4,233 | -804 | 13,938 | 327 | -555 | -4,503 | -781 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |
| September | 3,807 | 378 | 3,429 | -3,021 | -10,602 | 7,581 | 9,910 | -147 | -4,784 | 1,471 | 850 |
| December | 5,204 | 316 | 4,888 | -2,884 | -3,389 | 505 | 313 | -63 | 7,776 | -254 | 777 |
| March | 4,906 | 211 | 4,695 | 1,689 | -6,100 | 7,789 | 5,278 | 652 | -5,874 | 2,950 | -392 |

Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).

INTERNATIONAL ACCOUNTS

COMPONENTS OF GOODS CREDITS,
Chain volume measures (reference year 1999-2000)Seasonally adjusted


Source: ABS (Cat. no. 5302.0), Quarterly data.

COMPONENTS OF GOODS DEBITS,
Chain volume measures (reference year 1999-2000) -
Seasonally adjusted


Source: ABS (Cat. no. 5302.0), Quarterly data.

TABLE 2.3 INTERNATIONAL TRADE IN GOODS AND SERVICES Chain Volume Measures, Reference year 1999-2000

| Period | Balance on goods and services | Credits |  |  |  |  | Debits |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Total goods and services | Total goods | Rural goods | Nonrural and other goods | Services | Total goods and services | $\begin{aligned} & \text { Total } \\ & \text { goods } \end{aligned}$ | Consumption goods | Capital goods | Intermediate and other goods | Services |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |  |  |
| 1992-1993 | 1,459 | 77,740 | 60,097 | 15,865 | 44,276 | 17,629 | -76,282 | -55,314 | -16,660 | -9,690 | -29,917 | -21,540 |
| 1993-1994 | 3,900 | 85,290 | 65,382 | 17,105 | 48,325 | 19,945 | -81,390 | -59,135 | -17,374 | -10,388 | -32,354 | -22,841 |
| 1994-1995 | -5,399 | 89,444 | 67,110 | 15,885 | 51,312 | 22,453 | -94,842 | -70,325 | -19,933 | -13,811 | -37,134 | -24,887 |
| 1995-1996 | -73 | 98,594 | 74,222 | 17,173 | 57,194 | 24,482 | -98,667 | -73,362 | -20,270 | -15,315 | -38,035 | -25,652 |
| 1996-1997 | 464 | 108,929 | 83,388 | 20,285 | 63,115 | 25,529 | -108,464 | -81,464 | -22,740 | -17,551 | -41,341 | -27,248 |
| 1997-1998 | -6,057 | 112,952 | 86,803 | 20,029 | 66,887 | 26,130 | -119,010 | -91,511 | -26,437 | -19,372 | -45,950 | -27,556 |
| 1998-1999 | -9,495 | 115,258 | 88,310 | 21,440 | 66,867 | 26,945 | -124,752 | -96,984 | -27,342 | -21,610 | -48,171 | -27,776 |
| 1999-2000 | -14,350 | 125,971 | 97,655 | 23,618 | 74,038 | 28,317 | -140,323 | -110,611 | -30,781 | -26,695 | -53,134 | -29,713 |
| 2000-2001 | -3,489 | 134,807 | 103,507 | 24,697 | 78,808 | 31,300 | -138,295 | -109,326 | -33,491 | -24,120 | -51,715 | -28,969 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |  |  |
| 1992-1993 | na | 6.7 | 5.7 | 4.3 | 6.3 | 10.2 | 6.3 | 8.3 | 7.0 | 4.9 | 10.6 | 0.4 |
| 1993-1994 |  | 9.7 | 8.8 | 7.8 | 9.1 | 13.1 | 6.7 | 6.9 | 4.3 | 7.2 | 8.1 | 6.0 |
| 1994-1995 |  | 4.9 | 2.6 | -7.1 | 6.2 | 12.6 | 16.5 | 18.9 | 14.7 | 33.0 | 14.8 | 9.0 |
| 1995-1996 |  | 10.2 | 10.6 | 8.1 | 11.5 | 9.0 | 4.0 | 4.3 | 1.7 | 10.9 | 2.4 | 3.1 |
| 1996-1997 |  | 10.5 | 12.3 | 18.1 | 10.4 | 4.3 | 9.9 | 11.0 | 12.2 | 14.6 | 8.7 | 6.2 |
| 1997-1998 |  | 3.7 | 4.1 | -1.3 | 6.0 | 2.4 | 9.7 | 12.3 | 16.3 | 10.4 | 11.1 | 1.1 |
| 1998-1999 |  | 2.0 | 1.7 | 7.0 | 0.0 | 3.1 | 4.8 | 6.0 | 3.4 | 11.6 | 4.8 | 0.8 |
| 1999-2000 |  | 9.3 | 10.6 | 10.2 | 10.7 | 5.1 | 12.5 | 14.1 | 12.6 | 23.5 | 10.3 | 7.0 |
| 2000-2001 |  | 7.0 | 6.0 | 4.6 | 6.4 | 10.5 | -1.4 | -1.2 | 8.8 | -9.6 | -2.7 | -2.5 |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |  |  |  |  |  |  |
| March | -4,044 | 31,892 | 24,807 | 6,042 | 18,763 | 7,086 | -35,936 | -28,367 | -7,878 | -6,958 | -13,521 | -7,568 |
| June | -3,073 | 32,622 | 25,183 | 5,977 | 19,213 | 7,439 | -35,695 | -28,203 | -8,017 | -6,644 | -13,546 | -7,491 |
| 2000-2001 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | -1,634 | 34,083 | 25,425 | 6,286 | 19,140 | 8,658 | -35,717 | $-28,408$ | -8,472 | -6,647 | -13,289 | -7,309 |
| December | -1,411 | 33,387 | 25,683 | 6,245 | 19,437 | 7,704 | -34,798 | -27,446 | -8,557 | -6,162 | -12,727 | -7,351 |
| March | -564 | 33,483 | 26,014 | 5,986 | 20,028 | 7,469 | -34,048 | -26,783 | -8,229 | -5,726 | -12,827 | -7,265 |
| June | 120 | 33,853 | 26,384 | 6,181 | 20,204 | 7,469 | -33,733 | -26,689 | -8,232 | -5,586 | -12,871 | -7,044 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 118 | 33,413 | 25,957 | 6,080 | 19,876 | 7,456 | -33,294 | -26,348 | -8,117 | -5,969 | -12,262 | -6,946 |
| December | -2,370 | 32,235 | 25,351 | 5,530 | 19,821 | 6,884 | -34,605 | -27,711 | -8,469 | -6,476 | -12,767 | -6,894 |
| March | -1,831 | 33,519 | 26,299 | 5,488 | 20,811 | 7,220 | -35,350 | -28,490 | -8,667 | -6,385 | -13,437 | -6,860 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |  |  |  |
| March | na | 0.3 | 1.3 | -4.1 | 3.0 | -3.1 | -2.2 | -2.4 | -3.8 | -7.1 | 0.8 | -1.2 |
| June |  | 1.1 | 1.4 | 3.3 | 0.9 | 0.0 | -0.9 | -0.4 | 0.0 | -2.4 | 0.3 | -3.0 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |  |
| September |  | -1.3 | -1.6 | -1.6 | -1.6 | -0.2 | -1.3 | -1.3 | -1.4 | 6.9 | -4.7 | -1.4 |
| December |  | -3.5 | -2.3 | -9.0 | -0.3 | -7.7 | 3.9 | 5.2 | 4.3 | 8.5 | 4.1 | -0.7 |
| March |  | 4.0 | 3.7 | -0.8 | 5.0 | 4.9 | 2.2 | 2.8 | 2.3 | -1.4 | 5.2 | -0.5 |

[^5]TABLE 2.4 INTERNATIONAL TRADE IN GOODS AND SERVICES

| Period | Balance on goods and services | Credits |  |  |  |  | Debits |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Total goods and services | Total goods | $\begin{array}{r} \text { Rural } \\ \text { goods(a) } \end{array}$ | Non-rural and other goods(a) | Services | Total goods and services | Total goods | Consump- tion goods | Capital goods |  | Services |
| ANNUAL (\$ MILLION)(b) |  |  |  |  |  |  |  |  |  |  |  |  |
| 1992-1993 | -2,178 | 76,899 | 60,634 | 16,008 | 44,626 | 16,265 | -79,077 | -59,934 | -15,926 | -13,655 | -30,353 | -19,143 |
| 1993-1994 | -2,381 | 83,015 | 64,419 | 17,130 | 47,289 | 18,596 | -85,396 | -64,863 | -17,233 | -14,843 | -32,787 | -20,533 |
| 1994-1995 | -10,000 | 87,654 | 67,101 | 17,315 | 49,786 | 20,553 | -97,654 | -75,317 | -19,418 | -18,541 | -37,358 | -22,337 |
| 1995-1996 | -1,983 | 99,095 | 76,146 | 19,588 | 56,558 | 22,949 | -101,078 | -77,729 | -19,860 | -19,183 | -38,686 | -23,349 |
| 1996-1997 | 1,570 | 105,160 | 80,934 | 21,045 | 59,889 | 24,226 | -103,590 | -79,438 | -21,293 | -18,884 | -39,261 | -24,152 |
| 1997-1998 | -4,738 | 113,744 | 88,538 | 22,130 | 66,408 | 25,206 | -118,482 | -92,084 | -25,899 | -21,168 | -45,017 | -26,398 |
| 1998-1999 | -14,428 | 112,025 | 85,783 | 21,862 | 63,921 | 26,242 | -126,453 | -98,427 | -28,041 | -23,055 | -47,331 | -28,026 |
| 1999-2000 | -14,351 | 125,972 | 97,655 | 23,617 | 74,038 | 28,317 | -140,323 | -110,610 | -30,781 | -26,695 | -53,134 | -29,713 |
| 2000-2001 | 774 | 153,140 | 120,287 | 29,061 | 91,226 | 32,853 | -152,366 | -120,185 | -35,775 | -25,400 | -59,010 | -32,181 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |  |  |
| 1992-1993 | na | 9.7 | 9.4 | 7.8 | 10.0 | 11.0 | 14.2 | 16.4 | 16.5 | 14.8 | 17.2 | 7.5 |
| 1993-1994 |  | 8.0 | 6.2 | 7.0 | 6.0 | 14.3 | 8.0 | 8.2 | 8.2 | 8.7 | 8.0 | 7.3 |
| 1994-1995 |  | 5.6 | 4.2 | 1.1 | 5.3 | 10.5 | 14.4 | 16.1 | 12.7 | 24.9 | 13.9 | 8.8 |
| 1995-1996 |  | 13.1 | 13.5 | 13.1 | 13.6 | 11.7 | 3.5 | 3.2 | 2.3 | 3.5 | 3.6 | 4.5 |
| 1996-1997 |  | 6.1 | 6.3 | 7.4 | 5.9 | 5.6 | 2.5 | 2.2 | 7.2 | -1.6 | 1.5 | 3.4 |
| 1997-1998 |  | 8.2 | 9.4 | 5.2 | 10.9 | 4.0 | 14.4 | 15.9 | 21.6 | 12.1 | 14.7 | 9.3 |
| 1998-1999 |  | -1.5 | -3.1 | -1.2 | -3.7 | 4.1 | 6.7 | 6.9 | 8.3 | 8.9 | 5.1 | 6.2 |
| 1999-2000 |  | 12.4 | 13.8 | 8.0 | 15.8 | 7.9 | 11.0 | 12.4 | 9.8 | 15.8 | 12.3 | 6.0 |
| 2000-2001 |  | 21.6 | 23.2 | 23.1 | 23.2 | 16.0 | 8.6 | 8.7 | 16.2 | -4.9 | 11.1 | 8.3 |
| SEASONALLY ADJUSTED (\$ MILLION)(c) |  |  |  |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |  |  |  |
| February | 855 | 13,102 | 10,469 | 2,421 | 8,048 | 2,633 | -12,247 | -9,514 | -2,790 | -2,047 | -4,677 | -2,733 |
| March | 375 | 13,052 | 10,414 | 2,625 | 7,789 | 2,638 | -12,677 | -9,931 | -3,016 | -2,029 | -4,886 | -2,746 |
| April | 72 | 13,195 | 10,610 | 2,640 | 7,970 | 2,585 | -13,123 | -10,410 | -3,170 | -1,983 | -5,257 | -2,713 |
| May | 543 | 13,126 | 10,476 | 2,585 | 7,891 | 2,650 | -12,583 | -9,930 | -2,965 | -1,995 | -4,970 | -2,653 |
| June | 558 | 13,340 | 10,664 | 2,578 | 8,086 | 2,676 | -12,782 | -10,052 | -3,022 | -1,973 | -5,057 | -2,730 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |  |
| July | 1,011 | 13,125 | 10,377 | 2,607 | 7,770 | 2,748 | -12,114 | -9,438 | -2,898 | -2,119 | -4,421 | -2,676 |
| August | 23 | 12,830 | 10,194 | 2,766 | 7,428 | 2,636 | -12,807 | -10,058 | -3,048 | -2,046 | -4,964 | -2,749 |
| September | 369 | 13,039 | 10,522 | 2,545 | 7,977 | 2,517 | -12,670 | -10,029 | -2,988 | -2,226 | -4,815 | -2,641 |
| October | 221 | 13,002 | 10,560 | 2,628 | 7,932 | 2,442 | -12,781 | -10,171 | -3,127 | -2,199 | -4,845 | -2,610 |
| November | -296 | 12,179 | 9,758 | 2,431 | 7,327 | 2,421 | -12,475 | -9,882 | -3,156 | -2,200 | -4,526 | -2,593 |
| December | -317 | 12,246 | 9,692 | 2,141 | 7,551 | 2,554 | -12,563 | -9,952 | -2,910 | -2,301 | -4,741 | -2,611 |
| January | -228 | 12,769 | 10,173 | 2,201 | 7,972 | 2,596 | -12,997 | -10,361 | -3,139 | -2,357 | -4,865 | -2,636 |
| February | -567 | 12,755 | 10,084 | 2,367 | 7,717 | 2,671 | -13,322 | -10,612 | -3,360 | -2,346 | -4,906 | -2,710 |
| March | -79 | 12,905 | 10,247 | 2,397 | 7,850 | 2,658 | -12,984 | -10,272 | -3,151 | -2,126 | -4,995 | -2,712 |
| April | -320 | 12,544 | 10,052 | 2,325 | 7,727 | 2,492 | -12,864 | -10,168 | -3,268 | -2,219 | -4,681 | -2,696 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH |  |  |  |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | na | 1.6 | 3.2 | -8.0 | 7.4 | -4.5 | -1.1 | -0.3 | -2.0 | 8.8 | -3.0 | -3.9 |
| October |  | -0.3 | 0.4 | 3.3 | -0.6 | -3.0 | 0.9 | 1.4 | 4.7 | -1.2 | 0.6 | -1.2 |
| November |  | -6.3 | -7.6 | -7.5 | -7.6 | -0.9 | -2.4 | -2.8 | 0.9 | (b) | -6.6 | -0.7 |
| December |  | 0.6 | -0.7 | -11.9 | 3.1 | 5.5 | 0.7 | 0.7 | -7.8 | 4.6 | 4.8 | 0.7 |
| January |  | 4.3 | 5.0 | 2.8 | 5.6 | 1.6 | 3.5 | 4.1 | 7.9 | 2.4 | 2.6 | 1.0 |
| February |  | -0.1 | -0.9 | 7.5 | -3.2 | 2.9 | 2.5 | 2.4 | 7.0 | -0.5 | 0.8 | 2.8 |
| March |  | 1.2 | 1.6 | 1.3 | 1.7 | -0.5 | -2.5 | -3.2 | -6.2 | -9.4 | 1.8 | 0.1 |
| April |  | -2.8 | -1.9 | -3.0 | -1.6 | -6.2 | -0.9 | -1.0 | 3.7 | 4.4 | -6.3 | -0.6 |

(a) For all time periods, estimates for Sugar, sugar preparations and honey are included in Other non-rural.
(b) The estimates for goods and services are not necessarily consistant with the corresponding quarterly estimates, shown in Table 2.1 obtained from Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of Balance of Payments and International
Investment Position Australia (Cat no 5302 0)
(c) In addition to the differences outlined in footnote (b), the monthly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding quarterly seasonally adjusted estimates, shown in Table 2.1 obtained from Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0), because of the independent seasonal adjustment of the monthly and quarterly data.

Source: International Trade in Goods and Services, Australia (Cat. no. 5368.0).

| Period | $\begin{aligned} & \text { Total } \\ & \text { goods } \end{aligned}$ | Rural |  |  |  |  |  | Manufacturing |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Total rural(a) | Meat and meat preparations | Cereal grains and cereal preparations | Sugar, sugar preparations and honey(a) | Wool and sheepskins | Other rural | Total manufacturing | Machinery | Transport equipment | Manufactures n.e.s. |
| ORIGINAL (\$ MILLION)(b) |  |  |  |  |  |  |  |  |  |  |  |
| 1992-1993 | 60,634 | 16,008 | 3,750 | 2,954 | na | 3,367 | 5,937 | 12,392 | 4,344 | 2,022 | 6,026 |
| 1993-1994 | 64,419 | 17,130 | 4,043 | 3,205 |  | 3,369 | 6,513 | 14,346 | 5,293 | 2,087 | 6,966 |
| 1994-1995 | 67,101 | 17,315 | 3,654 | 2,523 |  | 4,216 | 6,922 | 15,989 | 6,035 | 2,047 | 7,907 |
| 1995-1996 | 76,146 | 19,588 | 3,292 | 4,926 |  | 3,664 | 7,706 | 18,374 | 7,119 | 2,500 | 8,755 |
| 1996-1997 | 80,934 | 21,045 | 2,957 | 5,954 |  | 3,744 | 8,390 | 19,758 | 7,001 | 3,649 | 9,108 |
| 1997-1998 | 88,538 | 22,130 | 3,731 | 5,094 |  | 4,020 | 9,285 | 20,795 | 7,549 | 3,412 | 9,834 |
| 1998-1999 | 85,783 | 21,862 | 4,008 | 5,046 |  | 2,583 | 10,225 | 20,185 | 6,569 | 3,343 | 10,273 |
| 1999-2000 | 97,655 | 23,617 | 4,467 | 4,941 |  | 2,963 | 11,246 | 23,259 | 7,133 | 4,597 | 11,529 |
| 2000-2001 | 120,287 | 29,061 | 5,796 | 5,834 |  | 3,897 | 13,534 | 27,348 | 8,797 | 5,041 | 13,510 |
| 2000-2001 |  |  |  |  |  |  |  |  |  |  |  |
| February | 9,648 | 2,319 | 446 | 499 | na | 318 | 1,056 | 2,513 | 1,007 | 425 | 1,081 |
| March | 10,605 | 2,751 | 566 | 584 |  | 443 | 1,158 | 2,487 | , 710 | 516 | 1,261 |
| April | 10,240 | 2,560 | 531 | 566 |  | 325 | 1,138 | 2,219 | 703 | 392 | 1,124 |
| May | 10,803 | 2,732 | 545 | 640 |  | 332 | 1,215 | 2,433 | 723 | 529 | 1,181 |
| June | 10,645 | 2,525 | 603 | 363 |  | 309 | 1,250 | 2,328 | 742 | 395 | 1,191 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |
| July | 10,611 | 2,554 | 555 | 460 |  | 290 | 1,249 | 2,248 | 681 | 390 | 1,177 |
| August | 10,514 | 2,650 | 563 | 540 |  | 313 | 1,234 | 2,364 | 730 | 443 | 1,191 |
| September | 10,634 | 2,481 | 624 | 433 |  | 316 | 1,108 | 2,344 | 638 | 463 | 1,243 |
| October | 10,838 | 2,644 | 617 | 451 |  | 365 | 1,211 | 2,477 | 700 | 613 | 1,164 |
| November | 10,058 | 2,480 | 516 | 488 |  | 328 | 1,148 | 2,365 | 735 | 414 | 1,216 |
| December | 10,203 | 2,338 | 504 | 444 |  | 278 | 1,112 | 2,605 | 892 | 569 | 1,144 |
| January | 8,897 | 2,058 | 297 | 587 |  | 173 | 1,001 | 1,563 | 469 | 205 | 889 |
| February | 9,293 | 2,267 | 443 | 415 |  | 313 | 1,096 | 2,129 | 571 | 443 | 1,115 |
| March | 10,512 | 2,549 | 552 | 443 |  | 422 | 1,132 | 2,681 | 674 | 752 | 1,255 |
| April | 9,718 | 2,301 | 488 | 518 |  | 293 | 1,002 | 2,194 | 587 | 509 | 1,098 |


| Period | Minerals and metals(c) |  |  |  |  | $\begin{gathered} \text { Other } \\ \text { non- } \\ \text { rural(a) } \end{gathered}$ | Other <br> goods(d) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total minerals and metals | Metal <br> ores and minerals | Coal, coke and briquettes | Other mineral fuels | Other metals |  |  |
| ORIGINAL (\$ MILLION)(b) |  |  |  |  |  |  |  |
| 1992-1993 | 24,686 | 7,943 | 7,620 | 3,913 | 5,210 | 2,356 | 5,192 |
| 1993-1994 | 23,671 | 7,671 | 7,253 | 3,351 | 5,396 | 3,154 | 6,118 |
| 1994-1995 | 24,795 | 7,968 | 6,936 | 3,794 | 6,097 | 3,440 | 5,562 |
| 1995-1996 | 27,895 | 9,088 | 7,843 | 4,165 | 6,799 | 3,752 | 6,537 |
| 1996-1997 | 28,620 | 9,407 | 8,005 | 5,154 | 6,054 | 3,956 | 7,555 |
| 1997-1998 | 32,915 | 10,835 | 9,586 | 5,309 | 7,185 | 4,731 | 7,967 |
| 1998-1999 | 31,770 | 11,037 | 9,288 | 4,461 | 6,984 | 4,506 | 7,460 |
| 1999-2000 | 37,988 | 11,760 | 8,336 | 9,082 | 8,810 | 5,236 | 7,555 |
| 2000-2001 | 49,659 | 15,205 | 10,844 | 13,464 | 10,146 | 6,809 | 7,410 |
| 2000-2001 |  |  |  |  |  |  |  |
| February | 3,732 | 1,129 | 820 | 997 | 786 | 455 | 629 |
| March | 4,178 | 1,309 | 874 | 1,041 | 954 | 552 | 637 |
| April | 4,345 | 1,335 | 1,007 | 1,087 | 916 | 544 | 572 |
| May | 4,260 | 1,319 | 1,063 | 1,042 | 836 | 528 | 850 |
| June | 4,344 | 1,382 | 1,100 | 950 | 912 | 648 | 800 |
| 2001-2002 |  |  |  |  |  |  |  |
| July | 4,582 | 1,413 | 1,135 | 1,101 | 933 | 623 | 604 |
| August | 4,159 | 1,263 | 1,106 | 1,006 | 784 | 736 | 605 |
| September | 4,388 | 1,227 | 1,228 | 1,079 | 854 | 779 | 642 |
| October | 4,267 | 1,356 | 1,165 | 917 | 829 | 773 | 677 |
| November | 3,899 | 1,127 | 1,026 | 934 | 812 | 633 | 681 |
| December | 4,099 | 1,377 | 1,122 | 876 | 724 | 655 | 506 |
| January | 3,980 | 1,038 | 1,244 | 891 | 807 | 574 | 722 |
| February | 3,734 | 1,153 | 1,069 | 753 | 759 | 600 | 563 |
| March | 3,988 | 1,146 | 1,164 | 788 | 890 | 652 | 642 |
| April | 3,940 | 1,275 | 1,076 | 835 | 754 | 692 | 591 |

(a) For all time periods, estimates for Sugar, sugar preparations and honey are included in Other non-rural.
(b) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of Balance of Payments and International Investment Position, Australia Cat. no. 5302.0).
(c) Excluding non-monetary gold.

Source: International Trade in Goods and Services, Australia (Cat. no. 5368.0).

| Period | Total goods | Consumption goods |  |  |  |  |  | Capital goods |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Total consumption goods | Food and beverages mainly for consumption | Non- <br> industrial transport equipment | Textiles, clothing and footwear | Toys, books and leisure goods | Other consumption goods(a) | Total <br> capital <br> goods | Machinery and industrial equipment |  | Industrial transport equipment n.e.s. | $\begin{array}{r} \text { Other } \\ \text { capital } \\ \text { goods }(b) \end{array}$ |
| ORIGINAL (\$ MILLION)(c) |  |  |  |  |  |  |  |  |  |  |  |  |
| 1992-1993 | -59,934 | -15,926 | -2,261 | -3,478 | -2,178 | -2,238 | -5,771 | -13,655 | -5,446 | -2,319 | -1,838 | -4,052 |
| 1993-1994 | -64,863 | -17,233 | -2,430 | -3,800 | -2,320 | -2,496 | -6,187 | -14,843 | -6,414 | -2,629 | -2,084 | -3,716 |
| 1994-1995 | -75,317 | -19,418 | -2,592 | -4,758 | -2,566 | -2,545 | -6,957 | -18,541 | -7,897 | -3,232 | -2,714 | -4,698 |
| 1995-1996 | -77,729 | -19,860 | -2,760 | -4,436 | -2,726 | -2,534 | -7,404 | -19,183 | -8,326 | -3,593 | -2,214 | -5,050 |
| 1996-1997 | -79,438 | -21,293 | -2,879 | -5,143 | -2,880 | -2,567 | -7,824 | -18,884 | -8,020 | -3,719 | -2,178 | -4,967 |
| 1997-1998 | -92,084 | -25,899 | -3,282 | -7,102 | -3,456 | -2,956 | -9,103 | -21,168 | -8,862 | -4,345 | -2,560 | -5,401 |
| 1998-1999 | -98,427 | -28,041 | -3,606 | -7,231 | -3,739 | -3,184 | -10,281 | -23,055 | -9,226 | -4,496 | -2,860 | -6,473 |
| 1999-2000 | -110,610 | -30,781 | -3,943 | -7,735 | -4,232 | -3,238 | -11,633 | -26,695 | -8,912 | -4,912 | -3,981 | -8,890 |
| 2000-2001 | -120,185 | -35,775 | -4,483 | -9,627 | -4,811 | -3,359 | -13,495 | -25,400 | -8,876 | -5,260 | -2,753 | -8,511 |
| 2000-2001 |  |  |  |  |  |  |  |  |  |  |  |  |
| February | -8,515 | -2,539 | -340 | -660 | -422 | -204 | -913 | -1,699 | -664 | -308 | -156 | -571 |
| March | -10,060 | -3,041 | -389 | -864 | -450 | -239 | -1,099 | -2,014 | -696 | -423 | -185 | -710 |
| April | -9,693 | -2,821 | -361 | -805 | -363 | -235 | -1,057 | -1,898 | -690 | -409 | -206 | -593 |
| May | -10,102 | -2,795 | -364 | -773 | -301 | -271 | -1,086 | -2,128 | -745 | -440 | -228 | -715 |
| June | -9,694 | -2,761 | -347 | -847 | -294 | -256 | -1,017 | -2,117 | -699 | -452 | -273 | -693 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |  |
| July | -9,941 | -3,160 | -379 | -799 | -452 | -324 | -1,206 | -2,082 | -786 | -417 | -249 | -630 |
| August | -10,658 | -3,357 | -397 | -824 | -503 | -330 | -1,303 | -2,248 | -915 | -376 | -256 | -701 |
| September | -9,730 | -3,056 | -376 | -810 | -389 | -330 | -1,151 | -2,127 | -752 | -366 | -235 | -774 |
| October | -11,677 | -3,756 | -507 | -898 | -420 | -395 | -1,536 | -2,459 | -977 | -422 | -367 | -693 |
| November | -10,584 | -3,428 | -460 | -903 | -389 | -320 | -1,356 | -2,311 | -875 | -436 | -289 | -711 |
| December | -9,256 | -2,754 | -386 | -821 | -309 | -218 | -1,020 | -2,138 | -775 | -477 | -228 | -658 |
| January | -9,791 | -2,801 | -406 | -696 | -440 | -234 | -1,025 | -2,205 | -830 | -378 | -233 | -764 |
| February | -9,486 | -3,059 | -376 | -684 | -529 | -272 | -1,198 | -1,945 | -658 | -372 | -249 | -666 |
| March | -9,698 | -2,901 | -364 | -861 | -372 | -231 | -1,073 | -2,047 | -713 | -456 | -239 | -639 |
| April | -10,196 | -3,178 | -360 | -820 | -393 | -280 | -1,325 | -2,162 | -735 | -473 | -297 | -657 |


| Period | Intermediate and other merchandise goods |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total <br> inter- <br> mediate and other merchandise goods | Fuels and lubricants | Parts for transport equipment | Parts for ADP equipment | Other parts for capital goods | Organic and inorganic chemicals | Textile yarn and fabrics | Plastics | Processed industrial supplies n.e.s. | Other(d) | Other goods(e) |
| ORIGINAL (\$ MILLION)(c) |  |  |  |  |  |  |  |  |  |  |  |
| 1992-1993 | -28,667 | -3,623 | -3,675 | -1,423 | -4,236 | -2,056 | -1,763 | -1,272 | -6,971 | -3,648 | -1,686 |
| 1993-1994 | -31,160 | -3,317 | -4,183 | -1,681 | -5,047 | -2,102 | -1,869 | -1,375 | -7,586 | -4,000 | -1,627 |
| 1994-1995 | -35,661 | -3,566 | -4,714 | -1,858 | -5,975 | -2,431 | -2,036 | -1,646 | -8,290 | -5,145 | -1,697 |
| 1995-1996 | -36,964 | -4,163 | -4,600 | -1,857 | -6,393 | -2,754 | -1,922 | -1,685 | -8,398 | -5,192 | -1,722 |
| 1996-1997 | -37,028 | -5,004 | -4,609 | -1,759 | -6,507 | -2,743 | -1,817 | -1,577 | -8,212 | -4,800 | -2,233 |
| 1997-1998 | -40,454 | -4,276 | -5,346 | -1,993 | -7,193 | -2,814 | -2,005 | -1,814 | -9,431 | -5,582 | -4,563 |
| 1998-1999 | -43,293 | -4,428 | -6,085 | -1,944 | -7,692 | -3,139 | -2,006 | -1,889 | -10,140 | -5,970 | -4,038 |
| 1999-2000 | -49,073 | -7,450 | -6,874 | -1,936 | -8,008 | -3,572 | -1,987 | -2,037 | -10,772 | -6,437 | -4,061 |
| 2000-2001 | -54,652 | -10,358 | -7,089 | -2,255 | -9,072 | -3,777 | -1,863 | -2,193 | -11,252 | -6,793 | -4,358 |
| 2000-2001 |  |  |  |  |  |  |  |  |  |  |  |
| February | -3,934 | -642 | -510 | -158 | -670 | -290 | -137 | -162 | -828 | -537 | -343 |
| March | -4,611 | -908 | -609 | -186 | -731 | -371 | -142 | -191 | -930 | -543 | -394 |
| April | -4,514 | -776 | -612 | -209 | -706 | -377 | -135 | -175 | -1,016 | -508 | -460 |
| May | -4,548 | -892 | -578 | -198 | -763 | -332 | -160 | -177 | -945 | -503 | -631 |
| June | -4,317 | -905 | -542 | -188 | -738 | -332 | -154 | -172 | -807 | -479 | -499 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |
| July | -4,322 | -794 | -552 | -193 | -755 | -259 | -172 | -186 | -874 | -537 | -377 |
| August | -4,606 | -866 | -661 | -170 | -715 | -355 | -167 | -185 | -911 | -576 | -447 |
| September | -4,147 | -810 | -523 | -158 | -618 | -296 | -145 | -172 | -905 | -520 | -400 |
| October | -4,941 | -885 | -694 | -186 | -780 | -289 | -164 | -204 | -1,036 | -703 | -521 |
| November | -4,457 | -650 | -550 | -190 | -722 | -281 | -160 | -208 | -1,089 | -607 | -388 |
| December | -3,919 | -688 | -536 | -191 | -630 | -285 | -117 | -155 | -855 | -462 | -445 |
| January | -4,426 | -618 | -550 | -177 | -664 | -372 | -151 | -194 | -1,021 | -679 | -359 |
| February | -4,018 | -673 | -565 | -161 | -620 | -253 | -143 | -157 | -914 | -532 | -464 |
| March | -4,322 | -703 | -539 | -193 | -652 | -291 | -133 | -176 | -965 | -670 | -428 |
| April | -4,354 | -583 | -564 | -183 | -698 | -277 | -155 | -183 | -1,071 | -640 | -502 |

a) Includes Consumption goods n.e.s and Household electrical items.
(b) Includes Capital goods n.e.s; Telecommunications equipment and Civil aircraft.
(c) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).
(d) Includes Other merchandise goods; Food and beverages, mainly for industry; Primary industrial supplies n.e.s; Paper and paperboard; and Iron and steel.
(e) Includes Goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.

Source: International Trade in Goods and Services, Australia (Cat. no. 5368.0).

## NTERNATIONAL

 ACCOUNTSSERVICES, Trend


Source: ABS (Cat. no. 5368.0), Monthly data.

TABLE 2.7 SERVICES

| Period | Net <br> services | Credits |  |  |  |  | Debits |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Total services | Freight | Other transportation | Travel | Other services | Total services | Freight | Other transportation | Travel | Other services |
| ORIGINAL (\$ MILLION)(a) |  |  |  |  |  |  |  |  |  |  |  |
| 1992-1993 | -2,878 | 16,265 | 602 | 4,688 | 7,019 | 3,956 | -19,143 | -3,748 | -2,593 | -5,430 | -7,372 |
| 1993-1994 | -1,937 | 18,596 | 1,089 | 4,885 | 8,274 | 4,348 | -20,533 | -3,830 | -3,095 | -5,615 | -7,993 |
| 1994-1995 | -1,784 | 20,553 | 1,127 | 4,858 | 9,956 | 4,612 | -22,337 | -4,360 | -3,899 | -6,272 | -7,806 |
| 1995-1996 | -400 | 22,949 | 1,221 | 5,305 | 11,252 | 5,171 | -23,349 | -4,405 | -4,083 | -6,988 | -7,873 |
| 1996-1997 | 74 | 24,226 | 951 | 5,697 | 11,756 | 5,822 | -24,152 | -4,373 | -4,066 | -7,769 | -7,944 |
| 1997-1998 | -1,192 | 25,206 | 1,061 | 5,550 | 11,540 | 7,055 | -26,398 | -5,013 | -4,097 | -8,372 | -8,916 |
| 1998-1999 | -1,784 | 26,242 | 1,199 | 5,604 | 11,944 | 7,495 | -28,026 | -5,009 | -4,358 | -9,044 | -9,615 |
| 1999-2000 | -1,396 | 28,317 | 1,017 | 5,848 | 13,139 | 8,313 | -29,713 | -5,257 | -4,761 | -9,836 | -9,859 |
| 2000-2001 | 672 | 32,853 | 1,038 | 7,024 | 15,366 | 9,425 | -32,181 | -5,991 | -5,361 | -11,189 | -9,640 |
| 2000-2001 |  |  |  |  |  |  |  |  |  |  |  |
| February | 771 | 3,144 | 94 | 619 | 1,798 | 633 | -2,373 | -443 | -374 | -791 | -765 |
| March | -70 | 2,542 | 93 | 620 | 1,181 | 648 | -2,612 | -549 | -423 | -865 | -775 |
| April | -159 | 2,479 | 81 | 569 | 1,134 | 695 | -2,638 | -507 | -419 | -939 | -773 |
| May | -267 | 2,340 | 81 | 569 | 986 | 704 | -2,607 | -494 | -464 | -878 | -771 |
| June | -280 | 2,480 | 79 | 568 | 1,108 | 725 | -2,760 | -447 | -520 | -945 | -848 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |
| July | 234 | 3,095 | 84 | 587 | 1,748 | 676 | -2,861 | -468 | -502 | -1,088 | -803 |
| August | -320 | 2,463 | 84 | 585 | 1,111 | 683 | -2,783 | -531 | -434 | -999 | -819 |
| September | -556 | 2,280 | 84 | 564 | 949 | 683 | -2,836 | -452 | -484 | -1,046 | -854 |
| October | -388 | 2,416 | 93 | 536 | 1,047 | 740 | -2,804 | -554 | -397 | -965 | -888 |
| November | -236 | 2,329 | 93 | 519 | 963 | 754 | -2,565 | -512 | -360 | -805 | -888 |
| December | -27 | 2,546 | 92 | 560 | 1,154 | 740 | -2,573 | -422 | -434 | -799 | -918 |
| January | 227 | 2,905 | 97 | 588 | 1,531 | 689 | -2,678 | -436 | -425 | -993 | -824 |
| February | 836 | 3,189 | 97 | 588 | 1,822 | 682 | -2,353 | -419 | -352 | -736 | -846 |
| March | 96 | 2,578 | 97 | 587 | 1,203 | 691 | -2,482 | -455 | -400 | -809 | -818 |
| April | -296 | 2,394 | 83 | 501 | 1,043 | 767 | -2,690 | -456 | -434 | -934 | -866 |

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).
Source: International Trade in Goods and Services, Australia (Cat. no. 5368.0).

TABLE 2.8 INVESTMENT INCOME

| Period | Net investment income | Credits |  |  |  | Debits |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Total | Direct | Portfolio | Other | Total | Direct | Portfolio | Other |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 1992-1993 | -12,869 | 5,583 | 2,548 | 2,565 | 470 | -18,452 | -6,577 | -9,230 | -2,645 |
| 1993-1994 | -13,762 | 5,269 | 2,734 | 1,933 | 602 | -19,031 | -7,546 | -9,275 | -2,210 |
| 1994-1995 | -18,279 | 6,390 | 3,627 | 2,054 | 709 | -24,669 | -10,640 | -11,827 | -2,202 |
| 1995-1996 | -19,685 | 6,530 | 4,075 | 1,577 | 878 | -26,215 | -11,206 | -12,753 | -2,256 |
| 1996-1997 | -19,290 | 7,885 | 4,956 | 1,751 | 1,178 | -27,175 | -11,910 | -13,158 | -2,107 |
| 1997-1998 | -18,046 | 9,637 | 5,974 | 2,112 | 1,551 | -27,683 | -11,894 | -13,560 | -2,229 |
| 1998-1999 | -18,132 | 9,466 | 5,723 | 2,351 | 1,392 | -27,598 | -12,220 | -13,139 | -2,239 |
| 1999-2000 | -19,209 | 11,976 | 7,833 | 2,407 | 1,736 | -31,185 | -12,617 | -15,246 | -3,322 |
| 2000-2001 | -19,581 | 14,588 | 9,632 | 2,865 | 2,091 | -34,169 | -13,807 | -16,572 | -3,790 |
| QUARTERLY ORIGINAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |  |  |  |
| March | -4,568 | 3,229 | 2,121 | 649 | 459 | -7,797 | -2,835 | -4,130 | -832 |
| June | -4,643 | 3,478 | 2,340 | 622 | 516 | -8,121 | -3,488 | -3,768 | -865 |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| September | -4,991 | 3,542 | 2,397 | 630 | 515 | -8,533 | -3,521 | -4,191 | -821 |
| December | -4,454 | 3,678 | 2,463 | 690 | 525 | -8,132 | -3,269 | -3,873 | -990 |
| March | -5,100 | 3,737 | 2,407 | 751 | 579 | -8,837 | -3,337 | -4,344 | -1,156 |
| June | -5,036 | 3,631 | 2,365 | 794 | 472 | -8,667 | -3,680 | -4,164 | -823 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| September | -5,484 | 3,309 | 2,133 | 726 | 450 | -8,793 | -3,590 | -4,368 | -835 |
| December | -4,845 | 3,335 | 2,214 | 719 | 402 | -8,180 | -3,389 | -4,043 | -748 |
| March | -5,328 | 3,461 | 2,389 | 691 | 381 | -8,789 | -3,568 | -4,494 | -727 |

Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).

TABLE 2.9 INTERNATIONAL INVESTMENT POSITION

| Period | Net international investment position |  |  | Foreign assets |  |  | Foreign liabilities |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total | Equity | Debt | Total | Equity | Debt | Total | Equity | Debt |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 1992-1993 | 221,127 | 43,674 | 177,453 | -145,011 | -83,923 | -61,088 | 366,138 | 127,596 | 238,542 |
| 1993-1994 | 236,098 | 64,785 | 171,313 | -168,676 | -93,506 | -75,171 | 404,774 | 158,290 | 246,484 |
| 1994-1995 | 255,509 | 64,719 | 190,790 | -184,783 | -107,326 | -77,457 | 440,293 | 172,045 | 268,247 |
| 1995-1996 | 275,311 | 81,439 | 193,872 | -193,387 | -111,726 | -81,661 | 468,698 | 193,165 | 275,533 |
| 1996-1997 | 290,156 | 81,528 | 208,628 | -229,768 | -135,550 | -94,218 | 519,924 | 217,078 | 302,846 |
| 1997-1998 | 296,938 | 69,156 | 227,782 | -299,528 | -180,339 | -119,189 | 596,466 | 249,495 | 346,971 |
| 1998-1999 | 325,371 | 99,794 | 225,577 | -315,940 | -188,902 | -127,038 | 641,311 | 288,697 | 352,615 |
| 1999-2000 | 342,144 | 70,073 | 272,071 | -396,130 | -258,288 | -137,842 | 738,274 | 328,361 | 409,913 |
| 2000-2001 | 397,930 | 78,048 | 319,881 | -440,627 | -268,222 | -172,406 | 838,557 | 346,270 | 492,287 |
| QUARTERLY ORIGINAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |  |  |  |
| March | 332,812 | 70,128 | 262,684 | -392,154 | -252,444 | -139,710 | 724,966 | 322,572 | 402,394 |
| June | 342,144 | 70,073 | 272,071 | -396,130 | -258,288 | -137,842 | 738,274 | 328,361 | 409,913 |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| September | 357,395 | 57,990 | 299,405 | -422,296 | -273,541 | -148,755 | 779,691 | 331,531 | 448,160 |
| December | 379,290 | 76,132 | 303,157 | -395,229 | -233,516 | -161,713 | 774,518 | 309,648 | 464,870 |
| March | 396,996 | 62,575 | 334,421 | -432,125 | -246,829 | -185,296 | 829,121 | 309,404 | 519,717 |
| June | 397,930 | 78,048 | 319,881 | -440,627 | -268,222 | -172,406 | 838,557 | 346,270 | 492,287 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| September | 411,867 | 83,221 | 328,646 | -421,081 | -234,599 | -186,481 | 832,948 | 317,820 | 515,128 |
| December | 411,275 | 85,361 | 325,914 | -443,019 | -265,907 | -177,112 | 854,294 | 351,269 | 503,025 |
| March | 420,884 | 88,874 | 332,010 | nya | nya | nya | nya | nya | nya |

[^6]| Period | Foreign investment in Australia |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total | Direct investment | Portfolio investment | Financial derivatives | Other investment |
| ANNUAL (\$ MILLION) |  |  |  |  |  |
| 1992-1993 | 359,948 | 116,560 | 180,581 | na | 62,806 |
| 1993-1994 | 397,195 | 121,305 | 202,576 | 9,607 | 63,707 |
| 1994-1995 | 430,790 | 128,695 | 231,795 | 9,519 | 60,781 |
| 1995-1996 | 461,302 | 140,001 | 255,191 | 9,551 | 56,559 |
| 1996-1997 | 511,700 | 150,827 | 289,182 | 10,221 | 61,470 |
| 1997-1998 | 587,231 | 162,371 | 332,038 | 15,040 | 77,783 |
| 1998-1999 | 629,421 | 177,754 | 345,621 | 17,826 | 88,220 |
| 1999-2000 | 722,250 | 199,399 | 396,270 | 21,432 | 105,149 |
| 2000-2001 | 813,563 | 211,829 | 457,505 | 22,670 | 120,810 |
| QUARTERLY ORIGINAL (\$ MILLION) |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |
| March | 709,074 | 195,347 | 386,547 | 20,707 | 106,473 |
| June | 722,250 | 199,399 | 396,270 | 21,432 | 105,149 |
| 2000-2001 |  |  |  |  |  |
| September | 762,028 | 203,145 | 426,907 | 23,576 | 108,400 |
| December | 755,290 | 204,548 | 414,752 | 23,040 | 112,949 |
| March | 805,302 | 209,567 | 432,433 | 32,847 | 130,475 |
| June | 814,662 | 211,829 | 457,489 | 22,670 | 122,674 |
| 2001-2002 |  |  |  |  |  |
| September | 810,610 | 212,252 | 450,192 | 29,400 | 118,766 |
| December | 832,649 | 217,641 | 465,630 | 23,596 | 125,782 |
| March | nya | nya | nya | nya | nya |

Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).

| Period | Australian investment abroad |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total | Direct investment | Portfolio investment | Financial derivatives | Other investment | Reserve assets |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |
| 1992-1993 | -138,821 | -60,222 | -37,937 | na | -23,764 | -20,823 |
| 1993-1994 | -161,097 | -70,829 | -41,352 | -10,682 | -28,182 | -20,660 |
| 1994-1995 | -175,280 | -74,156 | -44,733 | -11,619 | -27,916 | -20,184 |
| 1995-1996 | -185,991 | -88,999 | -49,560 | -10,179 | -33,036 | -19,060 |
| 1996-1997 | -221,545 | -125,580 | -61,164 | -9,265 | -39,326 | -22,791 |
| 1997-1998 | -290,293 | -125,975 | -71,962 | -14,357 | -54,134 | -24,260 |
| 1998-1999 | -304,050 | -174,109 | -81,709 | -15,529 | -56,883 | -23,954 |
| 1999-2000 | -380,106 | -174,214 | -100,743 | -18,833 | -58,474 | -27,948 |
| 2000-2001 | -416,733 | nya | -113,178 | -22,819 | -68,571 | -37,951 |
| QUARTERLY ORIGINAL (\$ MILLION) |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |
| March | -376,263 | -164,381 | -104,825 | -18,121 | -61,664 | -27,272 |
| June | -380,106 | -174,109 | -100,743 | -18,833 | -58,474 | -27,948 |
| 2000-2001 |  |  |  |  |  |  |
| September | -404,633 | -184,675 | -108,551 | -20,773 | -61,458 | -29,176 |
| December | -376,000 | -146,225 | -105,474 | -21,634 | -68,706 | -33,962 |
| March | -408,305 | -153,370 | -111,640 | -33,245 | -74,744 | -35,306 |
| June | -416,733 | -174,214 | -113,178 | -22,819 | -68,571 | -37,951 |
| 2001-2002 |  |  |  |  |  |  |
| September | -398,743 | -149,456 | -108,202 | -32,966 | -68,902 | -39,216 |
| December | -421,374 | -172,371 | -114,903 | $-27,858$ | -69,694 | -36,549 |
| March | nya | nya | nya | nya | nya | -33,117 |

[^7]

Source: ABS (Cat. no. 5206.0 and 5302.0), Quarterly data.

TABLE 2.11 BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION RATIOS

| Period | Ratios to GDP(b) |  |  |  |  |  | Ratios to goods and services credits <br> Net investment income |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Goods and services |  |  |  | Net international investment position |  |  |  |
|  | Current account | Credits | Debits | Income | Net foreign equity | Net foreign debt | Net foreign equity | Net foreign debt |
| ANNUAL (PER CENT) |  |  |  |  |  |  |  |  |
| 1992-1993 | -3.5 | 18.1 | -18.6 | -3.0 | 10.3 | 41.7 | -4.6 | -12.2 |
| 1993-1994 | -3.6 | 18.6 | -19.1 | -3.0 | 14.5 | 38.4 | -5.8 | -10.8 |
| 1994-1995 | -6.0 | 18.6 | -20.7 | -3.8 | 13.7 | 40.5 | -8.6 | -12.3 |
| 1995-1996 | -4.3 | 19.7 | -20.1 | -3.9 | 16.2 | 38.6 | -8.4 | -11.5 |
| 1996-1997 | -3.3 | 19.8 | -19.5 | -3.6 | 15.4 | 39.4 | -7.1 | -11.2 |
| 1997-1998 | -4.1 | 20.3 | -21.1 | -3.2 | 12.3 | 40.6 | -6.2 | -9.7 |
| 1998-1999 | -5.6 | 18.9 | -21.4 | -3.1 | 16.9 | 38.1 | -7.0 | -9.2 |
| 1999-2000 | -5.3 | 20.0 | -22.3 | -3.1 | 11.1 | 43.2 | -5.1 | -10.2 |
| 2000-2001 | -2.8 | 22.8 | -22.7 | -2.9 | 11.6 | 47.6 | -3.3 | -9.5 |
| QUARTERLY (PER CENT) |  |  |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |  |  |
| March | -5.7 | 19.2 | -21.7 | -3.1 | 11.4 | 42.5 | -5.7 | -10.3 |
| June | -5.3 | 20.0 | -22.3 | -3.1 | 11.1 | 43.2 | -5.1 | -10.2 |
| 2000-2001 |  |  |  |  |  |  |  |  |
| September | -4.5 | 21.0 | -22.6 | -2.9 | 9.0 | 46.6 | -4.0 | -9.9 |
| December | -4.0 | 21.8 | -22.9 | -2.9 | 11.7 | 46.4 | -3.5 | -9.6 |
| March | -3.5 | 22.3 | -22.9 | -2.9 | 9.4 | 50.4 | -3.4 | -9.6 |
| June | -2.8 | 22.8 | -22.7 | -2.9 | 11.6 | 47.6 | -3.3 | -9.5 |
| 2001-2002 |  |  |  |  |  |  |  |  |
| September | -2.5 | 22.9 | -22.4 | -3.0 | 12.2 | 48.4 | -3.5 | -9.4 |
| December | -2.6 | 22.3 | -21.9 | -3.0 | 12.4 | 47.2 | -3.8 | -9.4 |
| March | -2.7 | 22.4 | -22.0 | -3.0 | 12.9 | 48.1 | -4.2 | -9.2 |

(a) Derived from current price original data. The net international investment position ratios are derived from the net foreign liabilities at the end of the period and GDP for the year ended with that period. Other ratios use only data for the year ended with the period shown.
(b) For the latest reference period, GDP for the year ended with the previous quarter is used.

Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).

INTERNATIONAL ACCOUNTS

EXPORT SHARES WITH SELECTED COUNTRIES AND COUNTRY GROUPS


Source: ABS, Intemational Trade Section, Quarterly data.

TABLE 2.12 MERCHANDISE TRADE BY SELECTED COUNTRIES AND COUNTRY GROUPS(a)

| Period | Association of South East Asian Nations(b) | China | European <br> Union(c) | Hong Kong | Japan | $\begin{array}{r} \text { New } \\ \text { Zealand } \end{array}$ | Republic of Korea | Taiwan | United States of America | Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| EXPORTS (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |
| 1992-1993 | 8,826 | 2,268 | 7,341 | 2,597 | 15,206 | 3,365 | 3,970 | 2,680 | 4,940 | 60,702 |
| 1993-1994 | 9,047 | 2,590 | 7,605 | 2,797 | 15,924 | 4,009 | 4,706 | 2,757 | 5,075 | 64,548 |
| 1994-1995 | 10,459 | 2,964 | 7,498 | 2,632 | 16,282 | 4,791 | 5,250 | 3,102 | 4,643 | 67,052 |
| 1995-1996 | 11,739 | 3,781 | 8,464 | 3,052 | 16,429 | 5,609 | 6,615 | 3,452 | 4,619 | 76,005 |
| 1996-1997 | 12,273 | 3,584 | 8,171 | 3,105 | 15,377 | 6,214 | 7,134 | 3,620 | 5,526 | 78,932 |
| 1997-1998 | 11,514 | 3,872 | 10,236 | 4,138 | 17,580 | 5,662 | 6,397 | 4,180 | 7,794 | 87,768 |
| 1998-1999 | 10,416 | 3,948 | 11,629 | 3,071 | 16,566 | 5,838 | 6,320 | 4,203 | 7,984 | 85,991 |
| 1999-2000 | 12,867 | 4,966 | 12,039 | 3,211 | 18,822 | 6,739 | 7,615 | 4,696 | 9,602 | 97,286 |
| 2000-2001 | 15,929 | 6,841 | 13,955 | 3,909 | 23,495 | 6,882 | 9,206 | 5,894 | 11,652 | 119,539 |
| IMPORTS (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |
| 1992-1993 | 5,019 | 2,557 | 13,258 | 796 | 11,139 | 2,785 | 1,696 | 2,213 | 13,004 | 59,575 |
| 1993-1994 | 5,303 | 3,120 | 14,582 | 801 | 11,700 | 3,201 | 1,882 | 2,362 | 14,017 | 64,470 |
| 1994-1995 | 6,419 | 3,649 | 18,218 | 923 | 12,777 | 3,554 | 2,028 | 2,570 | 16,044 | 74,619 |
| 1995-1996 | 7,373 | 4,010 | 19,388 | 970 | 10,816 | 3,591 | 2,293 | 2,585 | 17,545 | 77,792 |
| 1996-1997 | 8,302 | 4,203 | 19,666 | 900 | 10,241 | 3,685 | 2,550 | 2,522 | 17,642 | 78,998 |
| 1997-1998 | 10,496 | 5,303 | 21,824 | 1,031 | 12,660 | 3,723 | 3,767 | 2,809 | 19,834 | 90,684 |
| 1998-1999 | 12,368 | 6,106 | 23,327 | 1,228 | 13,587 | 3,950 | 3,894 | 2,978 | 20,893 | 97,611 |
| 1999-2000 | 15,660 | 7,515 | 24,340 | 1,280 | 14,110 | 4,372 | 4,311 | 3,244 | 23,135 | 110,078 |
| 2000-2001 | 17,504 | 9,881 | 25,504 | 1,362 | 15,370 | 4,565 | 4,709 | 3,326 | 22,351 | 118,317 |
| EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |
| 1992-1993 | 3,807 | -289 | -5,917 | 1,801 | 4,067 | 580 | 2,274 | 467 | -8,064 | 1,127 |
| 1993-1994 | 3,744 | -529 | -6,977 | 1,996 | 4,224 | 808 | 2,824 | 395 | -8,942 | 79 |
| 1994-1995 | 4,040 | -685 | -10,720 | 1,709 | 3,505 | 1,237 | 3,221 | 533 | -11,401 | -7,567 |
| 1995-1996 | 4,366 | -229 | -10,924 | 2,082 | 5,613 | 2,017 | 4,322 | 867 | -12,926 | -1,787 |
| 1996-1997 | 3,971 | -619 | -11,495 | 2,205 | 5,136 | 2,528 | 4,584 | 1,098 | -12,116 | -66 |
| 1997-1998 | 1,017 | -1,431 | -11,588 | 3,107 | 4,920 | 1,939 | 2,631 | 1,371 | -12,040 | -2,917 |
| 1998-1999 | -1,951 | -2,158 | -11,697 | 1,843 | 2,979 | 1,888 | 2,426 | 1,224 | -12,910 | -11,620 |
| 1999-2000 | -2,793 | -2,549 | -12,301 | 1,932 | 4,712 | 2,367 | 3,305 | 1,452 | -13,532 | -12,792 |
| 2000-2001 | -1,575 | -3,040 | -11,549 | 2,547 | 8,125 | 2,318 | 4,497 | 2,567 | -10,699 | 1,222 |
| 1999-2000 |  |  |  |  |  |  |  |  |  |  |
| March | -423 | -507 | -3,324 | 620 | 1,362 | 437 | 1,059 | 450 | -3,474 | -2,534 |
| June | -218 | -390 | -3,038 | 494 | 1,325 | 329 | 1,135 | 452 | -3,210 | -2,128 |
| 2000-2001 |  |  |  |  |  |  |  |  |  |  |
| September | -589 | -1,167 | -3,102 | 541 | 1,681 | 570 | 1,126 | 490 | -2,886 | -1,804 |
| December | -87 | -1,000 | -3,458 | 640 | 2,119 | 747 | 922 | 642 | -2,572 | -134 |
| March | -157 | -718 | -2,913 | 645 | 2,110 | 459 | 1,317 | 645 | -2,872 | 602 |
| June | -742 | -156 | -2,076 | 721 | 2,216 | 542 | 1,131 | 791 | -2,369 | 2,559 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |
| September | -231 | -893 | -3,202 | 651 | 2,386 | 719 | 1,252 | 478 | -1,796 | 1,657 |
| December | -973 | -965 | -3,537 | 756 | 1,751 | 720 | 1,194 | 438 | -2,449 | -45 |
| March | -651 | -917 | -3,143 | 632 | 2,004 | 684 | 1,334 | 462 | -2,766 | 197 |

(a) The exports and imports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded on an international trade basis rather than a balance of payments basis and are compiled from a different edition of the data.
(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia Myanmar, Philippines, Singapore, Thailand and Vietnam.
(c) The fifteen Member States of European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.

Source: International Trade Section, ABS.

TABLE 2.13 MERCHANDISE TRADE SHARES BY SELECTED COUNTRIES AND COUNTRY GROUPS(a)

| Period | Association of South East Asian Nations(b) | China | European Union(c) | Hong Kong | Japan | New Zealand | Republic of Korea | Taiwan | United States of America |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL EXPORTS (PER CENT) |  |  |  |  |  |  |  |  |  |
| 1992-1993 | 14.5 | 3.7 | 12.1 | 4.3 | 25.1 | 5.5 | 6.5 | 4.4 | 8.1 |
| 1993-1994 | 14.0 | 4.0 | 11.8 | 4.3 | 24.7 | 6.2 | 7.3 | 4.3 | 7.9 |
| 1994-1995 | 15.6 | 4.4 | 11.2 | 3.9 | 24.3 | 7.1 | 7.8 | 4.6 | 6.9 |
| 1995-1996 | 15.4 | 5.0 | 11.1 | 4.0 | 21.6 | 7.4 | 8.7 | 4.5 | 6.1 |
| 1996-1997 | 15.5 | 4.5 | 10.4 | 3.9 | 19.5 | 7.9 | 9.0 | 4.6 | 7.0 |
| 1997-1998 | 13.1 | 4.4 | 11.7 | 4.7 | 20.0 | 6.5 | 7.3 | 4.8 | 8.9 |
| 1998-1999 | 12.1 | 4.6 | 13.5 | 3.6 | 19.3 | 6.8 | 7.4 | 4.9 | 9.3 |
| 1999-2000 | 13.2 | 5.1 | 12.4 | 3.3 | 19.3 | 6.9 | 7.8 | 4.8 | 9.9 |
| 2000-2001 | 13.3 | 5.7 | 11.7 | 3.3 | 19.7 | 5.8 | 7.7 | 4.9 | 9.7 |
| QUARTERLY EXPORTS (PER CENT) |  |  |  |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |  |  |  |
| March | 12.8 | 5.4 | 11.9 | 3.7 | 19.7 | 6.0 | 8.6 | 5.2 | 9.3 |
| June | 14.0 | 5.6 | 12.4 | 3.0 | 19.1 | 5.6 | 8.9 | 5.0 | 10.3 |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| September | 13.6 | 5.0 | 10.9 | 3.1 | 20.8 | 6.1 | 7.9 | 5.0 | 10.0 |
| December | 14.3 | 5.7 | 10.5 | 3.2 | 19.5 | 6.0 | 7.6 | 5.1 | 10.0 |
| March | 13.3 | 5.8 | 11.5 | 3.4 | 19.3 | 5.5 | 8.5 | 4.8 | 9.1 |
| June | 12.1 | 6.3 | 13.7 | 3.4 | 19.1 | 5.4 | 6.9 | 4.9 | 9.8 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| September | 13.1 | 6.3 | 11.4 | 3.3 | 20.3 | 6.2 | 7.4 | 3.9 | 10.4 |
| December | 11.8 | 6.3 | 11.4 | 3.6 | 18.7 | 6.3 | 8.3 | 4.0 | 9.5 |
| March | 12.0 | 6.2 | 12.1 | 3.3 | 18.9 | 6.2 | 8.2 | 4.2 | 9.5 |
| ANNUAL IMPORTS (PER CENT) |  |  |  |  |  |  |  |  |  |
| 1992-1993 | 8.4 | 4.3 | 22.3 | 1.3 | 18.7 | 4.7 | 2.8 | 3.7 | 21.8 |
| 1993-1994 | 8.2 | 4.8 | 22.6 | 1.2 | 18.1 | 5.0 | 2.9 | 3.7 | 21.7 |
| 1994-1995 | 8.6 | 4.9 | 24.4 | 1.2 | 17.1 | 4.8 | 2.7 | 3.4 | 21.5 |
| 1995-1996 | 9.5 | 5.2 | 24.9 | 1.2 | 13.9 | 4.6 | 2.9 | 3.3 | 22.6 |
| 1996-1997 | 10.5 | 5.3 | 24.9 | 1.1 | 13.0 | 4.7 | 3.2 | 3.2 | 22.3 |
| 1997-1998 | 11.6 | 5.8 | 24.1 | 1.1 | 14.0 | 4.1 | 4.2 | 3.1 | 21.9 |
| 1998-1999 | 12.7 | 6.3 | 23.9 | 1.3 | 13.9 | 4.0 | 4.0 | 3.1 | 21.4 |
| 1999-2000 | 14.2 | 6.8 | 22.1 | 1.2 | 12.8 | 4.0 | 3.9 | 2.9 | 21.0 |
| 2000-2001 | 14.8 | 8.4 | 21.6 | 1.2 | 13.0 | 3.9 | 4.0 | 2.8 | 18.9 |
| QUARTERLY IMPORTS (PER CENT) |  |  |  |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |  |  |  |
| March | 13.1 | 6.8 | 23.3 | 1.0 | 12.6 | 3.8 | 3.7 | 3.0 | 21.6 |
| June | 13.7 | 6.5 | 22.0 | 1.0 | 13.1 | 4.0 | 4.3 | 3.0 | 20.7 |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| September | 14.7 | 8.6 | 20.5 | 1.2 | 14.0 | 3.9 | 3.7 | 3.1 | 19.0 |
| December | 14.5 | 8.9 | 21.5 | 1.1 | 12.6 | 3.6 | 4.6 | 3.0 | 18.2 |
| March | 14.2 | 8.5 | 22.3 | 1.1 | 12.1 | 4.0 | 3.9 | 2.6 | 19.8 |
| June | 15.7 | 7.4 | 22.0 | 1.2 | 13.1 | 4.0 | 3.7 | 2.6 | 18.8 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| September | 14.5 | 9.6 | 22.7 | 1.3 | 13.5 | 4.2 | 3.7 | 2.5 | 17.0 |
| December | 14.9 | 9.4 | 22.8 | 1.2 | 13.0 | 4.0 | 4.5 | 2.6 | 17.4 |
| March | 14.4 | 9.5 | 23.2 | 1.1 | 12.0 | 3.8 | 3.6 | 2.6 | 19.3 |

(a) The merchandise trade shares relates to data in Table 2.12.
(b) The ten member nations of ASEAN are Brunei, Cambodia, İndonesia, Laos, Malaysia Myanmar, Philippines, Singapore, Thailand and Vietnam.
(c) The fifteen Member States of European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.

Source: International Trade Section, ABS.

INTERNATIONAL ACCOUNTS

EXPORT SHARES WITH SELECTED ASEAN COUNTRIES


Source: ABS, Intemational Trade Section, Quarterly data.

TABLE 2.14 MERCHANDISE TRADE BY SELECTED COUNTRIES OF THE ASSOCIATION OF SOUTH EAST ASIAN NATIONS(a)(b)

| Period | Indonesia | Malaysia | Philippines | Singapore | Thailand | Vietnam | Total ASEAN |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| EXPORTS (\$ MILLION) |  |  |  |  |  |  |  |
| 1992-1993 | 1,715 | 1,311 | 598 | 3,787 | 1,205 | 76 | 8,826 |
| 1993-1994 | 1,906 | 1,759 | 699 | 3,197 | 1,278 | 111 | 9,047 |
| 1994-1995 | 2,113 | 2,033 | 839 | 3,643 | 1,560 | 150 | 10,459 |
| 1995-1996 | 2,716 | 2,289 | 1,075 | 3,556 | 1,779 | 198 | 11,739 |
| 1996-1997 | 3,305 | 2,332 | 1,226 | 3,410 | 1,693 | 211 | 12,273 |
| 1997-1998 | 2,751 | 2,097 | 1,163 | 3,697 | 1,390 | 325 | 11,514 |
| 1998-1999 | 2,199 | 1,859 | 1,207 | 3,417 | 1,306 | 349 | 10,416 |
| 1999-2000 | 2,408 | 2,141 | 1,304 | 4,855 | 1,703 | 385 | 12,867 |
| 2000-2001 | 3,111 | 2,500 | 1,501 | 6,009 | 2,222 | 499 | 15,929 |
| IMPORTS (\$ MILLION) |  |  |  |  |  |  |  |
| 1992-1993 | 1,305 | 974 | 177 | 1,509 | 756 | 237 | 5,019 |
| 1993-1994 | 1,105 | 1,103 | 188 | 1,792 | 794 | 291 | 5,303 |
| 1994-1995 | 1,198 | 1,421 | 259 | 2,246 | 970 | 295 | 6,419 |
| 1995-1996 | 1,522 | 1,636 | 260 | 2,613 | 1,005 | 329 | 7,373 |
| 1996-1997 | 1,864 | 1,891 | 282 | 2,620 | 1,201 | 433 | 8,302 |
| 1997-1998 | 2,868 | 2,404 | 418 | 2,643 | 1,480 | 664 | 10,496 |
| 1998-1999 | 3,275 | 2,845 | 405 | 2,944 | 1,902 | 972 | 12,368 |
| 1999-2000 | 2,701 | 3,765 | 457 | 4,359 | 2,422 | 1,726 | 15,660 |
| 2000-2001 | 3,330 | 4,177 | 512 | 3,899 | 2,780 | 2,432 | 17,504 |
| EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION) |  |  |  |  |  |  |  |
| 1992-1993 | 410 | 337 | 421 | 2,278 | 450 | -161 | 3,807 |
| 1993-1994 | 800 | 656 | 510 | 1,404 | 483 | -180 | 3,744 |
| 1994-1995 | 915 | 612 | 580 | 1,398 | 590 | -145 | 4,040 |
| 1995-1996 | 1,193 | 653 | 815 | 943 | 774 | -131 | 4,366 |
| 1996-1997 | 1,441 | 441 | 943 | 790 | 492 | -222 | 3,971 |
| 1997-1998 | -118 | -308 | 745 | 1,054 | -89 | -338 | 1,017 |
| 1998-1999 | -1,076 | -986 | 802 | 472 | -596 | -623 | -1,951 |
| 1999-2000 | -292 | -1,625 | 847 | 496 | -719 | -1,340 | -2,793 |
| 2000-2001 | -219 | -1,677 | 989 | 2,110 | -558 | -1,933 | -1,575 |
| 1999-2000 |  |  |  |  |  |  |  |
| March | -21 | -389 | 213 | 390 | -207 | -341 | -423 |
| June | 96 | -473 | 235 | 427 | -120 | -352 | -218 |
| 2000-2001 |  |  |  |  |  |  |  |
| September | -1 | -604 | 216 | 529 | -253 | -460 | -589 |
| December | 119 | -437 | 328 | 800 | -277 | -531 | -87 |
| March | 4 | -299 | 258 | 601 | -76 | -552 | -157 |
| June | -341 | -337 | 187 | 180 | 48 | -389 | -742 |
| 2001-2002 |  |  |  |  |  |  |  |
| September | -108 | -336 | 243 | 448 | -102 | -311 | -231 |
| December | -250 | -336 | 125 | 158 | -264 | -340 | -973 |
| March | -295 | -270 | 151 | 201 | -121 | -233 | -651 |

(a) The exports and imports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded by a foreign trade
basis rather than a balance of payments basis and are compiled from a different edition of the data
(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

Source: International Trade Section, ABS.

| Period | Indonesia | Malaysia | Philippines | Singapore | Thailand | Vietnam |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL EXPORTS (PER CENT) |  |  |  |  |  |  |
| 1992-1993 | 19.4 | 14.9 | 6.8 | 42.9 | 13.7 | 0.9 |
| 1993-1994 | 21.1 | 19.4 | 7.7 | 35.3 | 14.1 | 1.2 |
| 1994-1995 | 20.2 | 19.4 | 8.0 | 34.8 | 14.9 | 1.4 |
| 1995-1996 | 23.1 | 19.5 | 9.2 | 30.3 | 15.2 | 1.7 |
| 1996-1997 | 26.9 | 19.0 | 10.0 | 27.8 | 13.8 | 1.7 |
| 1997-1998 | 23.9 | 18.2 | 10.1 | 32.1 | 12.1 | 2.8 |
| 1998-1999 | 21.1 | 17.8 | 11.6 | 32.8 | 12.5 | 3.3 |
| 1999-2000 | 18.7 | 16.6 | 10.1 | 37.7 | 13.2 | 3.0 |
| 2000-2001 | 19.5 | 15.7 | 9.4 | 37.7 | 14.0 | 3.1 |
| QUARTERLY EXPORTS (PER CENT) |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |
| March | 17.4 | 16.7 | 10.7 | 39.2 | 12.1 | 3.4 |
| June | 19.8 | 15.2 | 9.5 | 38.2 | 13.9 | 2.9 |
| 2000-2001 |  |  |  |  |  |  |
| September | 19.0 | 15.8 | 9.7 | 38.7 | 13.7 | 2.7 |
| December | 19.7 | 15.1 | 10.5 | 38.8 | 12.1 | 3.2 |
| March | 19.5 | 15.9 | 9.6 | 37.7 | 13.6 | 3.1 |
| June | 19.8 | 16.1 | 7.7 | 35.5 | 16.8 | 3.5 |
| 2001-2002 |  |  |  |  |  |  |
| September | 21.1 | 16.8 | 9.1 | 34.0 | 14.9 | 3.1 |
| December | 23.4 | 18.7 | 7.8 | 32.0 | 14.2 | 3.2 |
| March | 19.3 | 16.9 | 8.6 | 34.7 | 16.1 | 3.6 |
| ANNUAL IMPORTS (PER CENT) |  |  |  |  |  |  |
| 1992-1993 | 26.0 | 19.4 | 3.5 | 30.1 | 15.1 | 4.7 |
| 1993-1994 | 20.8 | 20.8 | 3.5 | 33.8 | 15.0 | 5.5 |
| 1994-1995 | 18.7 | 22.1 | 4.0 | 35.0 | 15.1 | 4.6 |
| 1995-1996 | 20.6 | 22.2 | 3.5 | 35.4 | 13.6 | 4.5 |
| 1996-1997 | 22.5 | 22.8 | 3.4 | 31.6 | 14.5 | 5.2 |
| 1997-1998 | 27.3 | 22.9 | 4.0 | 25.2 | 14.1 | 6.3 |
| 1998-1999 | 26.5 | 23.0 | 3.3 | 23.8 | 15.4 | 7.9 |
| 1999-2000 | 17.2 | 24.0 | 2.9 | 27.8 | 15.5 | 11.0 |
| 2000-2001 | 19.0 | 23.9 | 2.9 | 22.3 | 15.9 | 13.9 |
| QUARTERLY IMPORTS (PER CENT) |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |
| March | 15.9 | 25.8 | 3.2 | 23.1 | 16.6 | 12.8 |
| June | 16.3 | 26.3 | 3.1 | 25.3 | 16.2 | 11.6 |
| 2000-2001 |  |  |  |  |  |  |
| September | 16.6 | 27.2 | 3.5 | 21.7 | 17.5 | 12.6 |
| December | 16.8 | 24.4 | 3.1 | 20.6 | 17.9 | 14.8 |
| March | 18.6 | 22.9 | 2.6 | 20.8 | 15.0 | 17.1 |
| June | 24.0 | 20.9 | 2.4 | 25.8 | 13.0 | 11.5 |
| 2001-2002 |  |  |  |  |  |  |
| September | 22.4 | 23.6 | 3.0 | 21.9 | 16.4 | 10.1 |
| December | 23.9 | 22.0 | 3.5 | 21.9 | 16.9 | 9.9 |
| March | 23.4 | 20.8 | 3.5 | 24.4 | 16.5 | 8.7 |

(a) The merchandise trade share relate to data in Table 2.14.
(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

Source: International Trade Section, ABS

INTERNATIONAL ACCOUNTS

EXPORT SHARES WITH SELECTED EUROPEAN UNION COUNTRIES


Source: ABS, Intemational Trade Section, Quarterly data.

TABLE 2.16 MERCHANDISE TRADE BY SELECTED MEMBER COUNTRIES OF THE EUROPEAN UNION (a)(b)

| Period | BelgiumLuxembourg | France | Germany | Italy | Netherlands | Sweden | United Kingdom | Total <br> European Union |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| EXPORTS (\$ MILLION) |  |  |  |  |  |  |  |  |
| 1992-1993 | 618 | 850 | 991 | 872 | 876 | 136 | 2,394 | 7,341 |
| 1993-1994 | 458 | 792 | 1,006 | 1,052 | 703 | 139 | 2,901 | 7,605 |
| 1994-1995 | 466 | 794 | 1,083 | 1,250 | 707 | 155 | 2,275 | 7,498 |
| 1995-1996 | 668 | 727 | 1,152 | 1,282 | 695 | 200 | 2,829 | 8,464 |
| 1996-1997 | 923 | 799 | 1,058 | 1,354 | 584 | 220 | 2,357 | 8,171 |
| 1997-1998 | 1,154 | 856 | 1,243 | 1,752 | 829 | 157 | 3,040 | 10,236 |
| 1998-1999 | 1,085 | 914 | 1,409 | 1,564 | 866 | 160 | 4,473 | 11,629 |
| 1999-2000 | 1,089 | 871 | 1,245 | 1,575 | 1,378 | 169 | 4,158 | 12,039 |
| 2000-2001 | 1,004 | 1,081 | 1,487 | 2,099 | 1,737 | 184 | 4,653 | 13,955 |
| IMPORTS (\$ MILLION) |  |  |  |  |  |  |  |  |
| 1992-1993 | 512 | 1,481 | 3,383 | 1,349 | 624 | 1,013 | 3,395 | 13,258 |
| 1993-1994 | 541 | 1,542 | 3,759 | 1,617 | 664 | 1,072 | 3,698 | 14,582 |
| 1994-1995 | 686 | 1,754 | 4,861 | 2,026 | 712 | 1,426 | 4,439 | 18,218 |
| 1995-1996 | 755 | 1,867 | 4,862 | 2,231 | 702 | 1,617 | 4,882 | 19,388 |
| 1996-1997 | 760 | 1,980 | 4,558 | 2,304 | 817 | 1,497 | 5,182 | 19,666 |
| 1997-1998 | 739 | 2,029 | 5,207 | 2,614 | 847 | 1,557 | 5,593 | 21,824 |
| 1998-1999 | 662 | 2,202 | 6,082 | 2,916 | 917 | 1,575 | 5,545 | 23,327 |
| 1999-2000 | 737 | 2,228 | 5,791 | 3,043 | 990 | 1,646 | 6,350 | 24,340 |
| 2000-2001 | 828 | 2,478 | 6,172 | 3,257 | 906 | 1,624 | 6,321 | 25,504 |
| EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION) |  |  |  |  |  |  |  |  |
| 1992-1993 | 106 | -630 | -2,392 | -477 | 252 | -876 | -1,001 | -5,917 |
| 1993-1994 | -83 | -750 | -2,753 | -565 | 39 | -933 | -798 | -6,977 |
| 1994-1995 | -220 | -960 | -3,778 | -776 | -5 | -1,270 | -2,164 | -10,720 |
| 1995-1996 | -86 | -1,140 | -3,710 | -949 | -7 | -1,418 | -2,053 | -10,924 |
| 1996-1997 | 164 | -1,181 | -3,500 | -950 | -233 | -1,277 | -2,825 | -11,495 |
| 1997-1998 | 415 | -1,174 | -3,964 | -862 | -18 | -1,401 | -2,553 | -11,588 |
| 1998-1999 | 423 | -1,288 | -4,672 | -1,351 | -51 | -1,415 | -1,072 | -11,697 |
| 1999-2000 | 352 | -1,357 | -4,545 | -1,468 | 388 | -1,477 | -2,193 | -12,301 |
| 2000-2001 | 176 | -1,396 | -4,685 | -1,158 | 831 | -1,439 | -1,668 | -11,549 |
| 1999-2000 |  |  |  |  |  |  |  |  |
| March | 44 | -378 | -1,118 | -375 | 123 | -370 | -798 | -3,324 |
| June | 101 | -300 | -1,160 | -337 | 252 | -324 | -896 | -3,038 |
| 2000-2001 |  |  |  |  |  |  |  |  |
| September | 22 | -409 | -1,165 | -362 | 213 | -327 | -539 | -3,102 |
| December | 56 | -337 | -1,129 | -218 | 233 | -435 | -972 | -3,458 |
| March | 62 | -324 | -1,087 | -270 | 189 | -376 | -569 | -2,913 |
| June | 36 | -326 | -1,305 | -308 | 195 | -301 | 412 | -2,076 |
| 2001-2002 |  |  |  |  |  |  |  |  |
| September | -21 | -363 | -1,357 | -296 | 80 | -246 | -449 | -3,202 |
| December | -8 | -366 | -1,441 | -354 | 165 | -394 | -479 | -3,537 |
| March | 11 | -304 | -1,311 | -202 | 145 | -355 | -335 | -3,143 |

(a) The exports and imports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded by a foreign trade
basis rather than a balance of payments basis and are compiled from a different edition of the data.
(b) The fifteen Member States of European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.
Source: International Trade Section, ABS.

TABLE 2.17 MERCHANDISE TRADE SHARES BY SELECTED MEMBER COUNTRIES OF THE EUROPEAN UNION (a)(b)

| Period | BelgiumLuxembourg | France | Germany | Italy | Netherlands | Sweden | United Kingdom |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL EXPORTS (PER CENT) |  |  |  |  |  |  |  |
| 1992-1993 | 8.4 | 11.6 | 13.5 | 11.9 | 11.9 | 1.9 | 32.6 |
| 1993-1994 | 6.0 | 10.4 | 13.2 | 13.8 | 9.2 | 1.8 | 38.1 |
| 1994-1995 | 6.2 | 10.6 | 14.4 | 16.7 | 9.4 | 2.1 | 30.3 |
| 1995-1996 | 7.9 | 8.6 | 13.6 | 15.1 | 8.2 | 2.4 | 33.4 |
| 1996-1997 | 11.3 | 9.8 | 12.9 | 16.6 | 7.2 | 2.7 | 28.8 |
| 1997-1998 | 11.3 | 8.4 | 12.1 | 17.1 | 8.1 | 1.5 | 29.7 |
| 1998-1999 | 9.3 | 7.9 | 12.1 | 13.5 | 7.4 | 1.4 | 38.5 |
| 1999-2000 | 9.0 | 7.2 | 10.3 | 13.1 | 11.4 | 1.4 | 34.5 |
| 2000-2001 | 7.2 | 7.7 | 10.7 | 15.0 | 12.4 | 1.3 | 33.3 |
| QUARTERLY EXPORTS (PER CENT) |  |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |  |
| March | 8.2 | 7.6 | 10.4 | 13.9 | 13.6 | 1.0 | 30.8 |
| June | 8.6 | 6.6 | 10.5 | 13.6 | 14.9 | 1.4 | 29.3 |
| 2000-2001 |  |  |  |  |  |  |  |
| September | 7.0 | 7.4 | 10.0 | 13.6 | 13.6 | 1.9 | 32.2 |
| December | 8.5 | 7.6 | 11.0 | 17.6 | 14.7 | 1.0 | 27.7 |
| March | 8.3 | 10.0 | 12.6 | 17.0 | 12.6 | 1.1 | 27.8 |
| June | 5.5 | 6.5 | 9.4 | 12.7 | 9.9 | 1.4 | 42.6 |
| 2001-2002 |  |  |  |  |  |  |  |
| September | 5.2 | 7.7 | 9.6 | 14.9 | 10.1 | 2.5 | 36.3 |
| December | 5.8 | 8.9 | 8.7 | 16.0 | 12.6 | 0.9 | 32.2 |
| March | 6.7 | 11.1 | 10.1 | 18.2 | 11.4 | 1.1 | 31.6 |
| ANNUAL IMPORTS (PER CENT) |  |  |  |  |  |  |  |
| 1992-1993 | 3.9 | 11.2 | 25.5 | 10.2 | 4.7 | 7.6 | 25.6 |
| 1993-1994 | 3.7 | 10.6 | 25.8 | 11.1 | 4.6 | 7.4 | 25.4 |
| 1994-1995 | 3.8 | 9.6 | 26.7 | 11.1 | 3.9 | 7.8 | 24.4 |
| 1995-1996 | 3.9 | 9.6 | 25.1 | 11.5 | 3.6 | 8.3 | 25.2 |
| 1996-1997 | 3.9 | 10.1 | 23.2 | 11.7 | 4.2 | 7.6 | 26.3 |
| 1997-1998 | 3.4 | 9.3 | 23.9 | 12.0 | 3.9 | 7.1 | 25.6 |
| 1998-1999 | 2.8 | 9.4 | 26.1 | 12.5 | 3.9 | 6.7 | 23.8 |
| 1999-2000 | 3.0 | 9.2 | 23.8 | 12.5 | 4.1 | 6.8 | 26.1 |
| 2000-2001 | 3.2 | 9.7 | 24.2 | 12.8 | 3.6 | 6.4 | 24.8 |
| QUARTERLY IMPORTS (PER CENT) |  |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |  |
| March | 3.0 | 9.6 | 22.9 | 12.5 | 4.3 | 6.5 | 27.1 |
| June | 2.9 | 8.2 | 23.8 | 12.4 | 3.8 | 5.9 | 29.4 |
| 2000-2001 |  |  |  |  |  |  |  |
| September | 3.1 | 10.3 | 23.7 | 12.6 | 3.4 | 6.2 | 24.8 |
| December | 3.3 | 8.7 | 22.1 | 11.8 | 3.7 | 6.9 | 27.9 |
| March | 3.4 | 10.5 | 24.3 | 13.3 | 3.5 | 6.7 | 23.9 |
| June | 3.1 | 9.5 | 26.8 | 13.4 | 3.6 | 5.6 | 22.3 |
| 2001-2002 |  |  |  |  |  |  |  |
| September | 3.1 | 9.4 | 25.0 | 12.2 | 4.2 | 4.9 | 25.8 |
| December | 3.0 | 9.6 | 24.7 | 13.0 | 4.0 | 6.0 | 22.9 |
| March | 3.3 | 10.4 | 25.1 | 12.6 | 3.8 | 5.9 | 21.7 |

(a) The merchandise trade share relate to data in Table 2.16
(b) The fifteen Member States of European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.

Source: International Trade Section, ABS.

## 3 CONSUMPTION AND INVESTMENT

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## RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0)

Private New Capital Expenditure and Expected Expenditure, Australia (Cat. no. 5625.0)

Inventories and Sales, Selected Industries, Australia (Cat. no. 5629.0)

Retail Trade, Australia (Cat. no. 8501.0)
Sales of New Motor Vehicles, Electronic Publication (Cat. no. 9314.0)

CONSUMPTION AND INVESTMENT

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE,
Seasonally adjusted, Chain volume measures-
Quarterly \% change


Source: ABS (Cat. no. 5206.0), Quarterly data.

TABLE 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE Chain volume measures, Reference year 1999-2000

| Chain volume measures, Reference year 1999-2000 |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Period | Food | Cigarettes and tobacco | Alcoholic beverages | Clothing and footwear | Rent and other dwelling senvices | Electricity, gas and other fuel | Furnishings and household equipment | Health | Purchase of vehicles |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 1992-1993 | 35,282 | 8,456 | 6,232 | 11,770 | 55,990 | 5,705 | 16,476 | 14,564 | 8,966 |
| 1993-1994 | 35,307 | 7,805 | 6,011 | 11,883 | 57,913 | 5,670 | 17,053 | 15,210 | 8,975 |
| 1994-1995 | 36,488 | 7,327 | 6,037 | 12,265 | 59,997 | 5,964 | 17,581 | 15,330 | 10,137 |
| 1995-1996 | 37,848 | 7,282 | 6,025 | 12,636 | 62,143 | 6,123 | 17,998 | 15,165 | 10,195 |
| 1996-1997 | 37,579 | 7,346 | 6,185 | 12,538 | 64,078 | 6,263 | 18,371 | 14,632 | 11,200 |
| 1997-1998 | 38,707 | 7,461 | 6,407 | 13,084 | 66,056 | 6,640 | 18,787 | 13,925 | 13,497 |
| 1998-1999 | 39,182 | 7,554 | 6,848 | 14,341 | 68,335 | 6,965 | 19,176 | 15,064 | 14,343 |
| 1999-2000 | 39,935 | 7,648 | 7,285 | 15,381 | 70,979 | 7,252 | 20,990 | 15,740 | 13,288 |
| 2000-2001 | 39,404 | 7,805 | 7,315 | 14,370 | 73,774 | 7,471 | 21,030 | 17,080 | 14,804 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |
| 1992-1993 | 0.8 | -6.9 | -1.3 | -1.8 | 2.8 | 4.1 | 3.0 | 3.2 | 7.1 |
| 1993-1994 | 0.1 | -7.7 | -3.5 | 1.0 | 3.4 | -0.6 | 3.5 | 4.4 | 0.1 |
| 1994-1995 | 3.3 | -6.1 | 0.4 | 3.2 | 3.6 | 5.2 | 3.1 | 0.8 | 12.9 |
| 1995-1996 | 3.7 | -0.6 | -0.2 | 3.0 | 3.6 | 2.7 | 2.4 | -1.1 | 0.6 |
| 1996-1997 | -0.7 | 0.9 | 2.7 | -0.8 | 3.1 | 2.3 | 2.1 | -3.5 | 9.9 |
| 1997-1998 | 3.0 | 1.6 | 3.6 | 4.4 | 3.1 | 6.0 | 2.3 | -4.8 | 20.5 |
| 1998-1999 | 1.2 | 1.2 | 6.9 | 9.6 | 3.5 | 4.9 | 2.1 | 8.2 | 6.3 |
| 1999-2000 | 1.9 | 1.2 | 6.4 | 7.3 | 3.9 | 4.1 | 9.5 | 4.5 | -7.4 |
| 2000-2001 | -1.3 | 2.1 | 0.4 | -6.6 | 3.9 | 3.0 | 0.2 | 8.5 | 11.4 |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |  |  |  |
| March | 9,978 | 1,907 | 1,803 | 3,762 | 17,827 | 1,789 | 5,238 | 3,905 | 3,500 |
| June | 9,856 | 1,928 | 1,835 | 3,991 | 18,041 | 1,905 | 5,541 | 3,931 | 2,986 |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| September | 9,827 | 1,935 | 1,798 | 3,337 | 18,215 | 1,821 | 5,025 | 3,953 | 4,090 |
| December | 9,772 | 1,947 | 1,819 | 3,566 | 18,371 | 1,845 | 5,283 | 4,149 | 3,820 |
| March | 9,804 | 1,959 | 1,855 | 3,730 | 18,515 | 1,894 | 5,348 | 4,402 | 3,559 |
| June | 10,000 | 1,964 | 1,842 | 3,736 | 18,674 | 1,909 | 5,374 | 4,576 | 3,335 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| September | 10,026 | 1,967 | 1,835 | 3,708 | 18,847 | 1,859 | 5,468 | 4,615 | 3,395 |
| December | 9,994 | 1,973 | 1,910 | 3,873 | 19,003 | 1,881 | 5,599 | 4,709 | 3,461 |
| March | 10,275 | 1,977 | 1,988 | 3,970 | 19,157 | 1,932 | 5,767 | 4,728 | 3,696 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| March | 0.3 | 0.6 | 2.0 | 4.6 | 0.8 | 2.7 | 1.2 | 6.1 | -6.8 |
| June | 2.0 | 0.3 | -0.7 | 0.2 | 0.9 | 0.8 | 0.5 | 4.0 | -6.3 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| September | 0.3 | 0.2 | -0.4 | -0.7 | 0.9 | -2.6 | 1.7 | 0.9 | 1.8 |
| December | -0.3 | 0.3 | 4.1 | 4.4 | 0.8 | 1.2 | 2.4 | 2.0 | 1.9 |
| March | 2.8 | 0.2 | 4.1 | 2.5 | 0.8 | 2.7 | 3.0 | 0.4 | 6.8 |

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE,
Seasonally adjusted, Chain volume measure-
INVESTMENT
Quarterly \% change


Source: ABS (Cat. no. 5206.0), Quarterly data.

TABLE 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE Chain volume measures, Reference year 1999-2000 -continued

|  |  | vol | measures | Re | year | 2000 | inued |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Period | Operation of vehicles | Transport senvices | Communications | Recreation and culture | Education services | Hotels, cafes and restaurants | Insurance and other financial services | $\begin{array}{r} \text { Other } \\ \text { goods } \\ \text { and } \\ \text { services } \end{array}$ | Total |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 1992-1993 | 18,470 | 6,705 | 4,158 | 28,692 | 7,016 | 20,205 | 17,897 | 20,663 | 284,979 |
| 1993-1994 | 19,051 | 6,574 | 4,640 | 30,797 | 7,203 | 21,230 | 17,114 | 21,255 | 291,582 |
| 1994-1995 | 19,491 | 6,897 | 5,103 | 33,540 | 7,371 | 23,107 | 18,310 | 22,408 | 305,882 |
| 1995-1996 | 19,692 | 7,479 | 5,830 | 36,275 | 7,619 | 23,933 | 18,583 | 23,929 | 317,505 |
| 1996-1997 | 19,940 | 8,010 | 6,513 | 38,135 | 8,025 | 23,356 | 20,291 | 25,058 | 326,712 |
| 1997-1998 | 20,446 | 8,320 | 7,034 | 41,020 | 8,407 | 24,494 | 21,589 | 26,848 | 342,374 |
| 1998-1999 | 21,212 | 9,079 | 8,006 | 43,220 | 8,634 | 27,024 | 23,672 | 27,346 | 359,900 |
| 1999-2000 | 21,778 | 9,427 | 8,994 | 46,115 | 8,756 | 28,537 | 24,869 | 27,738 | 374,712 |
| 2000-2001 | 21,641 | 10,273 | 9,795 | 47,473 | 8,886 | 28,512 | 26,015 | 28,028 | 383,674 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |
| 1992-1993 | 2.9 | 2.8 | 14.7 | 2.9 | -0.3 | -2.7 | -2.3 | 5.5 | 1.9 |
| 1993-1994 | 3.1 | -2.0 | 11.6 | 7.3 | 2.7 | 5.1 | -4.4 | 2.9 | 2.3 |
| 1994-1995 | 2.3 | 4.9 | 10.0 | 8.9 | 2.3 | 8.8 | 7.0 | 5.4 | 4.9 |
| 1995-1996 | 1.0 | 8.4 | 14.2 | 8.2 | 3.4 | 3.6 | 1.5 | 6.8 | 3.8 |
| 1996-1997 | 1.3 | 7.1 | 11.7 | 5.1 | 5.3 | -2.4 | 9.2 | 4.7 | 2.9 |
| 1997-1998 | 2.5 | 3.9 | 8.0 | 7.6 | 4.8 | 4.9 | 6.4 | 7.1 | 4.8 |
| 1998-1999 | 3.7 | 9.1 | 13.8 | 5.4 | 2.7 | 10.3 | 9.6 | 1.9 | 5.1 |
| 1999-2000 | 2.7 | 3.8 | 12.3 | 6.7 | 1.4 | 5.6 | 5.1 | 1.4 | 4.1 |
| 2000-2001 | -0.6 | 9.0 | 8.9 | 2.9 | 1.5 | -0.1 | 4.6 | 1.0 | 2.4 |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |  |  |  |
| March | 5,455 | 2,386 | 2,298 | 11,602 | 2,211 | 7,222 | 6,286 | 6,843 | 93,998 |
| June | 5,481 | 2,435 | 2,302 | 11,810 | 2,160 | 7,003 | 6,273 | 6,977 | 94,493 |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| September | 5,436 | 2,404 | 2,433 | 12,001 | 2,223 | 7,090 | 6,408 | 6,921 | 94,916 |
| December | 5,246 | 2,486 | 2,439 | 11,638 | 2,228 | 7,031 | 6,440 | 6,978 | 95,058 |
| March | 5,451 | 2,640 | 2,445 | 11,856 | 2,202 | 7,215 | 6,591 | 7,050 | 96,517 |
| June | 5,508 | 2,742 | 2,479 | 11,978 | 2,234 | 7,176 | 6,575 | 7,080 | 97,184 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| September | 5,498 | 2,591 | 2,531 | 11,980 | 2,239 | 7,381 | 6,653 | 7,193 | 97,788 |
| December | 5,668 | 2,549 | 2,568 | 12,272 | 2,265 | 7,192 | 6,702 | 7,390 | 99,009 |
| March | 5,727 | 2,505 | 2,667 | 12,476 | 2,275 | 7,228 | 6,781 | 7,262 | 100,411 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |
| 2000-2001 390 |  |  |  |  |  |  |  |  |  |
| March | 3.9 | 6.2 | 0.2 | 1.9 | -1.2 | 2.6 | 2.3 | 1.0 | 1.5 |
| June | 1.0 | 3.9 | 1.4 | 1.0 | 1.5 | -0.5 | -0.2 | 0.4 | 0.7 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| September | -0.2 | -5.5 | 2.1 | 0.0 | 0.2 | 2.9 | 1.2 | 1.6 | 0.6 |
| December | 3.1 | -1.6 | 1.5 | 2.4 | 1.2 | -2.6 | 0.7 | 2.7 | 1.2 |
| March | 1.0 | -1.7 | 3.9 | 1.7 | 0.4 | 0.5 | 1.2 | -1.7 | 1.4 |

[^8]CONSUMPTION AND INVESTMENT

RETAIL TURNOVER,
Chain volume measures (reference year 1999-2000)-
Percent change from previous quarter


Source: ABS (Cat. no. 8501.0), Quarterly data.

TABLE 3.2 RETAIL TURNOVER BY INDUSTRY GROUP Chain Volume Measures, Reference year 1999-2000

| Period | Food retailing | Department stores | Clothing and soft good retailing | Household good retailing | Recreational good retailing | Other retailing | Hospitality and services | Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |
| 1992-1993 | 49,303.5 | 11,019.4 | 7,971.5 | 10,174.6 | 6,271.7 | 10,005.9 | 20,039.7 | 114,030.1 |
| 1993-1994 | 49,825.5 | 11,101.0 | 7,991.8 | 10,959.4 | 6,512.9 | 10,919.5 | 20,879.2 | 117,639.3 |
| 1994-1995 | 52,473.9 | 11,449.8 | 8,207.5 | 11,782.1 | 6,895.5 | 11,557.5 | 22,585.5 | 124,382.1 |
| 1995-1996 | 54,953.0 | 11,760.3 | 8,376.4 | 12,569.1 | 7,271.3 | 12,093.6 | 22,980.0 | 129,477.5 |
| 1996-1997 | 55,341.5 | 11,689.7 | 8,258.8 | 13,770.6 | 6,916.9 | 12,521.2 | 21,694.7 | 129,979.0 |
| 1997-1998 | 57,281.3 | 12,025.1 | 8,477.1 | 14,288.6 | 7,050.7 | 13,595.2 | 22,027.4 | 134,561.0 |
| 1998-1999 | 58,256.7 | 12,408.3 | 9,494.5 | 14,690.5 | 7,146.5 | 14,386.0 | 23,904.2 | 140,145.7 |
| 1999-2000 | 58,952.6 | 13,148.0 | 10,167.0 | 17,313.7 | 7,260.6 | 15,588.9 | 25,149.7 | 147,580.5 |
| 2000-2001 | 58,751.5 | 12,547.3 | 9,631.1 | 17,939.9 | 6,972.8 | 16,725.2 | 25,334.8 | 147,902.6 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |
| 1992-1993 | 0.5 | 1.5 | -3.5 | 6.4 | -3.6 | 1.5 | -2.9 | 0.3 |
| 1993-1994 | 1.1 | 0.7 | 0.3 | 7.7 | 3.8 | 9.1 | 4.2 | 3.2 |
| 1994-1995 | 5.3 | 3.1 | 2.7 | 7.5 | 5.9 | 5.8 | 8.2 | 5.7 |
| 1995-1996 | 4.7 | 2.7 | 2.1 | 6.7 | 5.4 | 4.6 | 1.7 | 4.1 |
| 1996-1997 | 0.7 | -0.6 | -1.4 | 9.6 | -4.9 | 3.5 | -5.6 | 0.4 |
| 1997-1998 | 3.5 | 2.9 | 2.6 | 3.8 | 1.9 | 8.6 | 1.5 | 3.5 |
| 1998-1999 | 1.7 | 3.2 | 12.0 | 2.8 | 1.4 | 5.8 | 8.5 | 4.2 |
| 1999-2000 | 1.2 | 6.0 | 7.1 | 17.9 | 1.6 | 8.4 | 5.2 | 5.3 |
| 2000-2001 | -0.3 | -4.6 | -5.3 | 3.6 | -4.0 | 7.3 | 0.7 | 0.2 |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |  |  |
| March | 14,576.3 | 3,213.1 | 2,458.4 | 4,312.4 | 1,803.9 | 3,807.5 | 6,324.8 | 36,496.3 |
| June | 14,558.4 | 3,493.9 | 2,650.9 | 4,694.9 | 1,808.0 | 4,027.9 | 6,201.6 | 37,435.5 |
| 2000-2001 |  |  |  |  |  |  |  |  |
| September | 14,681.8 | 2,986.0 | 2,256.0 | 4,339.7 | 1,741.3 | 3,924.5 | 6,252.0 | 36,181.3 |
| December | 14,661.8 | 3,160.1 | 2,418.3 | 4,436.9 | 1,712.7 | 4,136.4 | 6,229.2 | 36,755.4 |
| March | 14,668.3 | 3,223.7 | 2,467.9 | 4,451.9 | 1,790.6 | 4,286.0 | 6,402.6 | 37,291.0 |
| June | 14,740.0 | 3,177.4 | 2,488.8 | 4,711.3 | 1,728.2 | 4,378.2 | 6,451.1 | 37,674.9 |
| 2001-2002 |  |  |  |  |  |  |  |  |
| September | 14,912.8 | 3,170.3 | 2,500.2 | 4,834.3 | 1,722.0 | 4,487.5 | 6,660.9 | 38,287.9 |
| December | 14,922.6 | 3,269.4 | 2,576.9 | 5,022.0 | 1,689.4 | 4,613.6 | 6,435.8 | 38,529.6 |
| March | 15,136.3 | 3,284.0 | 2,697.5 | 5,197.1 | 1,797.3 | 4,608.5 | 6,437.3 | 39,158.0 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |
| March | 0.0 | 2.0 | 2.1 | 0.3 | 4.5 | 3.6 | 2.8 | 1.5 |
| June | 0.5 | -1.4 | 0.8 | 5.8 | -3.5 | 2.2 | 0.8 | 1.0 |
| 2001-2002 |  |  |  |  |  |  |  |  |
| September | 1.2 | -0.2 | 0.5 | 2.6 | -0.4 | 2.5 | 3.3 | 1.6 |
| December | 0.1 | 3.1 | 3.1 | 3.9 | -1.9 | 2.8 | -3.4 | 0.6 |
| March | 1.4 | 0.4 | 4.7 | 3.5 | 6.4 | -0.1 | 0.0 | 1.6 |

Source: Retail Trade, Australia (Cat. no. 8501.0).

RETAIL TURNOVER,
Percentage change from previous month


Source: ABS (Cat. no. 8501.0), Monthly data.

TABLE 3.3 RETAIL TURNOVER BY INDUSTRY GROUP

| Period | Food retailing | Department stores | Clothing and soft good retailing | Household good retailing | Recreational good retailing | Other retailing | Hospitality and services | Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |
| 1992-1993 | 39,614.1 | 10,648.5 | 7,965.3 | 12,306.3 | 5,282.3 | 9,340.6 | 16,754.6 | 101,911.7 |
| 1993-1994 | 41,254.1 | 10,797.9 | 7,939.0 | 13,297.7 | 5,674.9 | 10,352.6 | 17,895.5 | 107,211.7 |
| 1994-1995 | 44,701.6 | 11,209.0 | 8,163.8 | 14,154.3 | 6,157.3 | 11,189.6 | 19,945.1 | 115,520.7 |
| 1995-1996 | 49,114.4 | 11,607.3 | 8,386.0 | 14,698.8 | 6,640.8 | 11,983.1 | 21,205.4 | 123,635.8 |
| 1996-1997 | 51,009.3 | 11,585.9 | 8,327.4 | 15,270.6 | 6,480.3 | 12,565.4 | 20,499.9 | 125,738.7 |
| 1997-1998 | 53,769.3 | 11,961.9 | 8,589.1 | 15,285.7 | 6,775.4 | 13,645.7 | 21,125.6 | 131,152.7 |
| 1998-1999 | 56,726.7 | 12,431.3 | 9,588.9 | 15,309.0 | 7,065.4 | 14,471.7 | 23,336.8 | 138,929.8 |
| 1999-2000 | 58,953.6 | 13,147.1 | 10,166.7 | 17,313.6 | 7,260.6 | 15,588.7 | 25,150.2 | 147,580.5 |
| 2000-2001 | 62,004.6 | 13,139.4 | 10,213.0 | 17,971.6 | 7,309.8 | 17,019.8 | 27,563.6 | 155,221.8 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |
| 1992-1993 | 3.3 | 2.8 | -2.6 | 5.9 | 1.9 | 4.9 | -0.6 | 2.5 |
| 1993-1994 | 4.1 | 1.4 | -0.3 | 8.1 | 7.4 | 10.8 | 6.8 | 5.2 |
| 1994-1995 | 8.4 | 3.8 | 2.8 | 6.4 | 8.5 | 8.1 | 11.5 | 7.8 |
| 1995-1996 | 9.9 | 3.6 | 2.7 | 3.8 | 7.9 | 7.1 | 6.3 | 7.0 |
| 1996-1997 | 3.9 | -0.2 | -0.7 | 3.9 | -2.4 | 4.9 | -3.3 | 1.7 |
| 1997-1998 | 5.4 | 3.2 | 3.1 | 0.1 | 4.6 | 8.6 | 3.1 | 4.3 |
| 1998-1999 | 5.5 | 3.9 | 11.6 | 0.2 | 4.3 | 6.1 | 10.5 | 5.9 |
| 1999-2000 | 3.9 | 5.8 | 6.0 | 13.1 | 2.8 | 7.7 | 7.8 | 6.2 |
| 2000-2001 | 5.2 | -0.1 | 0.5 | 3.8 | 0.7 | 9.2 | 9.6 | 5.2 |
| TREND (\$ MILLION) |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |
| February | 5,227.8 | 1,114.8 | 871.4 | 1,499.9 | 620.4 | 1,458.3 | 2,322.8 | 13,114.8 |
| March | 5,272.0 | 1,121.3 | 876.5 | 1,516.8 | 622.7 | 1,474.9 | 2,346.8 | 13,233.0 |
| April | 5,308.2 | 1,123.2 | 878.4 | 1,538.0 | 622.6 | 1,490.1 | 2,372.2 | 13,337.2 |
| May | 5,337.3 | 1,121.0 | 877.6 | 1,560.8 | 620.6 | 1,503.7 | 2,397.8 | 13,425.3 |
| June | 5,365.2 | 1,116.8 | 876.1 | 1,582.6 | 617.6 | 1,515.1 | 2,421.0 | 13,501.6 |
| 2001-2002 |  |  |  |  |  |  |  |  |
| July | 5,394.9 | 1,114.2 | 874.9 | 1,600.3 | 614.6 | 1,526.9 | 2,438.1 | 13,570.5 |
| August | 5,428.9 | 1,114.8 | 876.3 | 1,616.1 | 611.9 | 1,539.6 | 2,445.0 | 13,637.0 |
| September | 5,467.2 | 1,119.8 | 883.5 | 1,631.5 | 609.3 | 1,551.6 | 2,439.6 | 13,704.6 |
| October | 5,507.3 | 1,128.8 | 897.1 | 1,646.3 | 608.6 | 1,561.2 | 2,424.5 | 13,773.8 |
| November | 5,546.4 | 1,139.9 | 913.2 | 1,661.6 | 612.4 | 1,569.3 | 2,408.7 | 13,850.6 |
| December | 5,582.5 | 1,150.7 | 927.9 | 1,678.1 | 621.8 | 1,576.7 | 2,402.6 | 13,939.5 |
| January | 5,616.3 | 1,158.4 | 939.6 | 1,694.9 | 634.7 | 1,584.8 | 2,409.7 | 14,037.9 |
| February | 5,647.5 | 1,162.4 | 948.2 | 1,710.7 | 648.4 | 1,594.1 | 2,425.8 | 14,137.1 |
| March | 5,675.5 | 1,164.7 | 954.1 | 1,725.6 | 661.8 | 1,604.0 | 2,446.0 | 14,234.5 |
| April | 5,700.4 | 1,162.4 | 956.9 | 1,737.9 | 674.1 | 1,613.8 | 2,471.1 | 14,323.3 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |
| October | 0.7 | 0.8 | 1.5 | 0.9 | -0.1 | 0.6 | -0.6 | 0.5 |
| November | 0.7 | 1.0 | 1.8 | 0.9 | 0.6 | 0.5 | -0.7 | 0.6 |
| December | 0.7 | 0.9 | 1.6 | 1.0 | 1.5 | 0.5 | -0.3 | 0.6 |
| January | 0.6 | 0.7 | 1.3 | 1.0 | 2.1 | 0.5 | 0.3 | 0.7 |
| February | 0.6 | 0.3 | 0.9 | 0.9 | 2.2 | 0.6 | 0.7 | 0.7 |
| March | 0.5 | 0.2 | 0.6 | 0.9 | 2.1 | 0.6 | 0.8 | 0.7 |
| April | 0.4 | -0.2 | 0.3 | 0.7 | 1.9 | 0.6 | 1.0 | 0.6 |

[^9]CONSUMPTION AND INVESTMENT

PRIVATE GROSS FIXED CAPITAL FORMATION,
Seasonally adjusted, Chain volume measures


Source: ABS (Cat. no. 5206.0), Quarterly data

TABLE 3.4 PRIVATE GROSS FIXED CAPITAL FORMATION AND INVENTORIES Chain volume measures, Reference year 1999-2000
Private gross fixed capital formation

| Change in inventories |  |
| ---: | ---: |
| Private | Farm |
| non- | and |
| farm | public |
|  | authority |


| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1992-1993 | 24,240 | 13,346 | 21,824 | 1,528 | 3,690 | 7,160 | 69,978 | 1,403 | -542 |
| 1993-1994 | 27,250 | 13,748 | 23,952 | 1,605 | 4,082 | 7,953 | 76,647 | 1,328 | -223 |
| 1994-1995 | 28,421 | 14,840 | 29,046 | 1,586 | 4,496 | 7,793 | 85,061 | 2,485 | 827 |
| 1995-1996 | 24,877 | 17,793 | 31,902 | 1,749 | 4,732 | 7,232 | 87,820 | -81 | -210 |
| 1996-1997 | 25,040 | 20,591 | 36,264 | 1,680 | 5,975 | 7,358 | 97,006 | 2,036 | -2,801 |
| 1997-1998 | 29,808 | 24,303 | 39,659 | 1,309 | 7,093 | 7,935 | 110,159 | -734 | 672 |
| 1998-1999 | 32,081 | 24,338 | 39,236 | 1,511 | 8,460 | 8,004 | 113,628 | 4,396 | 66 |
| 1999-2000 | 36,461 | 24,616 | 42,394 | 1,559 | 9,969 | 8,901 | 123,899 | 1,837 | -76 |
| 2000-2001 | 28,944 | 18,372 | 42,340 | 1,457 | 11,777 | 8,102 | 110,993 | 2,732 | -419 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |
| 1992-1993 | 15.2 | -7.5 | 12.9 | 15.2 | 25.6 | 1.2 | 9.6 | na | na |
| 1993-1994 | 12.4 | 3.0 | 9.8 | 5.0 | 10.6 | 11.1 | 9.5 |  |  |
| 1994-1995 | 4.3 | 7.9 | 21.3 | -1.2 | 10.1 | -2.0 | 11.0 |  |  |
| 1995-1996 | -12.5 | 19.9 | 9.8 | 10.3 | 5.2 | -7.2 | 3.2 |  |  |
| 1996-1997 | 0.7 | 15.7 | 13.7 | -3.9 | 26.3 | 1.7 | 10.5 |  |  |
| 1997-1998 | 19.0 | 18.0 | 9.4 | -22.1 | 18.7 | 7.8 | 13.6 |  |  |
| 1998-1999 | 7.6 | 0.1 | -1.1 | 15.4 | 19.3 | 0.9 | 3.1 |  |  |
| 1999-2000 | 13.7 | 1.1 | 8.0 | 3.2 | 17.8 | 11.2 | 9.0 |  |  |
| 2000-2001 | -20.6 | -25.4 | -0.1 | -6.5 | 18.1 | -9.0 | -10.4 |  |  |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |  |  |  |
| March | 9,322 | 5,136 | 10,800 | 390 | 2,487 | 2,354 | 30,519 | -171 | -173 |
| June | 10,078 | 5,506 | 10,816 | 390 | 2,609 | 2,294 | 31,655 | -274 | 294 |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| September | 7,998 | 5,614 | 11,126 | 364 | 2,758 | 1,954 | 29,814 | 1,667 | -1,099 |
| December | 6,932 | 4,126 | 10,601 | 364 | 2,983 | 1,960 | 26,967 | 1,180 | 552 |
| March | 6,927 | 4,315 | 10,578 | 364 | 3,042 | 2,046 | 27,273 | -367 | 112 |
| June | 7,087 | 4,317 | 10,035 | 364 | 2,993 | 2,143 | 26,940 | 300 | 48 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| September | 8,037 | 4,924 | 10,180 | 352 | 2,979 | 2,461 | 28,933 | 173 | -256 |
| December | 8,488 | 4,348 | 11,357 | 352 | 3,018 | 2,484 | 30,047 | -376 | 665 |
| March | 8,854 | 4,903 | 10,830 | 352 | 2,838 | 2,618 | 30,396 | 850 | 255 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |
| 2000-2001 -0.1 4.6 |  |  |  |  |  |  |  |  |  |
| Mune | -0.1 2.3 | 4.6 0.0 | -0.2 -5.1 | 0.0 0.0 | 2.0 -1.6 | 4.4 | -1.1 | na | na |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| September | 13.4 | 14.1 | 1.4 | -3.3 | -0.5 | 14.8 | 7.4 |  |  |
| December | 5.6 | -11.7 | 11.6 | 0.0 | 1.3 | 0.9 | 3.8 |  |  |
| March | 4.3 | 12.8 | -4.6 | 0.0 | -5.9 | 5.4 | 1.2 |  |  |

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0)

TABLE 3.5 ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY TYPE OF ASSET AND SELECTED INDUSTRY(a)

| Period | Current prices |  |  |  |  |  | Chain volume measures (reference year 1999-2000) |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Asset |  | Industry |  |  | Asset |  |  | Industry |  |  |  |
|  | Buildings and structures | Equipment, plant and machinery | Mining | Manufacturing | Other selected industries | Total | Buildings and structures | Equipment, plant and machinery | Mining | Manufacturing | Other selected industries | Total |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |  |  |
| 1992-1993 | 8,100 | 19,137 | 5,483 | 7,537 | 14,218 | 27,237 | 9,881 | 15,104 | 6,256 | 6,978 | 11,571 | 24,345 |
| 1993-1994 | 8,294 | 21,696 | 5,585 | 8,350 | 16,055 | 29,990 | 10,036 | 16,998 | 6,282 | 7,634 | 13,031 | 26,603 |
| 1994-1995 | 9,093 | 26,467 | 6,351 | 10,352 | 18,857 | 35,561 | 10,616 | 21,508 | 7,041 | 9,628 | 15,776 | 32,136 |
| 1995-1996 | 12,348 | 28,124 | 7,525 | 10,457 | 22,491 | 40,473 | 13,917 | 23,198 | 8,130 | 9,730 | 18,967 | 36,570 |
| 1996-1997 | 14,330 | 29,507 | 8,781 | 10,198 | 24,859 | 43,837 | 15,762 | 26,381 | 9,477 | 9,894 | 22,452 | 41,537 |
| 1997-1998 | 13,150 | 33,060 | 11,029 | 10,996 | 24,185 | 46,210 | 14,063 | 30,402 | 11,609 | 10,777 | 22,513 | 44,335 |
| 1998-1999 | 13,709 | 30,973 | 8,725 | 9,435 | 26,522 | 44,682 | 14,253 | 28,926 | 8,834 | 9,125 | 25,208 | 42,965 |
| 1999-2000 | 12,003 | 30,444 | 5,288 | 9,685 | 27,475 | 42,447 | 12,003 | 30,444 | 5,288 | 9,685 | 27,475 | 42,447 |
| 2000-2001 | 9,870 | 29,486 | 5,248 | 8,397 | 25,712 | 39,357 | 9,618 | 30,022 | 5,061 | 8,197 | 26,383 | 39,640 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |  |  |
| 1992-1993 | -2.6 | 13.8 | 30.0 | 2.9 | 4.6 | 8.4 | -0.5 | 9.0 | 28.3 | -0.5 | 2.3 | 5.8 |
| 1993-1994 | 2.4 | 13.4 | 1.9 | 10.8 | 12.9 | 10.1 | 1.6 | 12.5 | 0.4 | 9.4 | 12.6 | 9.3 |
| 1994-1995 | 9.6 | 22.0 | 13.7 | 24.0 | 17.5 | 18.6 | 5.8 | 26.5 | 12.1 | 26.1 | 21.1 | 20.8 |
| 1995-1996 | 35.8 | 6.3 | 18.5 | 1.0 | 19.3 | 13.8 | 31.1 | 7.9 | 15.5 | 1.1 | 20.2 | 13.8 |
| 1996-1997 | 16.1 | 4.9 | 16.7 | -2.5 | 10.5 | 8.3 | 13.3 | 13.7 | 16.6 | 1.7 | 18.4 | 13.6 |
| 1997-1998 | -8.2 | 12.0 | 25.6 | 7.8 | -2.7 | 5.4 | -10.8 | 15.2 | 22.5 | 8.9 | 0.3 | 6.7 |
| 1998-1999 | 4.2 | -6.3 | -20.9 | -14.2 | 9.7 | -3.3 | 1.3 | -4.9 | -23.9 | -15.3 | 12.0 | -3.1 |
| 1999-2000 | -12.4 | -1.7 | -39.4 | 2.6 | 3.6 | -5.0 | -15.8 | 5.2 | -40.1 | 6.1 | 9.0 | -1.2 |
| 2000-2001 | -17.8 | -3.1 | -0.8 | -13.3 | -6.4 | -7.3 | -19.9 | -1.4 | -4.3 | -15.4 | -4.0 | -6.6 |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |  |  |  |  |  |  |
| March | 3,039 | 7,632 | 1,042 | 2,466 | 7,163 | 10,671 | 3,027 | 7,723 | 1,041 | 2,486 | 7,204 | 10,747 |
| June | 3,266 | 7,571 | 1,178 | 2,357 | 7,302 | 10,837 | 3,126 | 7,594 | 1,163 | 2,245 | 7,293 | 10,709 |
| 2000-2001 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 2,672 | 7,442 | 1,012 | 2,262 | 6,840 | 10,114 | 2,701 | 7,728 | 995 | 2,318 | 7,116 | 10,428 |
| December | 2,416 | 7,490 | 1,224 | 2,081 | 6,601 | 9,906 | 2,375 | 7,637 | 1,188 | 2,056 | 6,767 | 10,012 |
| March | 2,105 | 7,463 | 1,417 | 1,968 | 6,183 | 9,568 | 2,058 | 7,530 | 1,367 | 1,921 | 6,300 | 9,587 |
| June | 2,631 | 7,121 | 1,581 | 2,073 | 6,098 | 9,752 | 2,485 | 7,128 | 1,511 | 1,902 | 6,201 | 9,613 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 2,432 | 7,133 | 1,735 | 1,669 | 6,161 | 9,565 | 2,386 | 7,218 | 1,641 | 1,622 | 6,341 | 9,605 |
| December | 2,442 | 7,877 | 1,915 | 2,093 | 6,311 | 10,319 | 2,351 | 7,946 | 1,801 | 2,005 | 6,492 | 10,297 |
| March | 2,404 | 7,617 | 1,821 | 2,103 | 6,097 | 10,021 | 2,328 | 7,644 | 1,715 | 2,031 | 6,226 | 9,971 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER - SEASONALLY ADJUSTED |  |  |  |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |  |  |  |
| March | -12.9 | -0.4 | 15.8 | $-5.4$ | -6.3 | -3.4 | -13.3 | -1.4 | 15.0 | -6.6 | -6.9 | -4.2 |
| June | 25.0 | -4.6 | 11.6 | 5.3 | -1.4 | 1.9 | 20.8 | -5.3 | 10.5 | -1.0 | -1.6 | 0.3 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | -7.6 | 0.2 | 9.7 | -19.5 | 1.0 | -1.9 | -4.0 | 1.3 | 8.7 | -14.7 | 2.3 | -0.1 |
| December | 0.4 | 10.4 | 10.4 | 25.4 | 2.4 | 7.9 | -1.5 | 10.1 | 9.7 | 23.6 | 2.4 | 7.2 |
| March | -1.6 | -3.3 | -4.9 | 0.5 | -3.4 | -2.9 | -1.0 | -3.8 | -4.8 | 1.3 | -4.1 | -3.2 |
|  |  |  |  |  | TREND (\$ | MILLION) |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |  |  |  |  |  |  |
| March | 2781 | 7602 | 1092 | 2357 | 6934 | 10383 | 2,960 | 7,673 | 1,124 | 2,453 | 7,051 | 10,636 |
| June | 2812 | 7520 | 1033 | 2261 | 7038 | 10332 | 2,945 | 7,676 | 1,029 | 2,346 | 7,234 | 10,618 |
| 2000-2001 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 2618 | 7500 | 1086 | 2156 | 6876 | 10118 | 2,734 | 7,695 | 1,082 | 2,221 | 7,117 | 10,424 |
| December | 2368 | 7460 | 1215 | 2096 | 6517 | 9828 | 2,389 | 7,619 | 1,183 | 2,096 | 6,729 | 10,008 |
| March | 2307 | 7324 | 1392 | 2003 | 6236 | 9631 | 2,253 | 7,408 | 1,337 | 1,937 | 6,389 | 9,662 |
| June | 2419 | 7243 | 1596 | 1916 | 6150 | 9662 | 2,313 | 7,285 | 1,523 | 1,808 | 6,266 | 9,598 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 2471 | 7346 | 1741 | 1912 | 6164 | 9817 | 2,384 | 7,399 | 1,649 | 1,816 | 6,318 | 9,783 |
| December | 2457 | 7557 | 1839 | 1976 | 6199 | 10014 | 2,378 | 7,615 | 1,732 | 1,898 | 6,363 | 9,993 |
| March | 2376 | 7746 | 1888 | 2068 | 6166 | 10122 | 2,331 | 7,801 | 1,771 | 1,993 | 6,349 | 10,122 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER - TREND |  |  |  |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |  |  |  |
| March | -2.6 | -1.8 | 14.6 | -4.4 | -4.3 | -2.0 | -5.7 | -2.8 | 13.0 | -7.6 | -5.1 | -3.5 |
| June | 4.9 | -1.1 | 14.7 | -4.3 | -1.4 | 0.3 | 2.6 | -1.7 | 13.9 | -6.6 | -1.9 | -0.7 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 2.1 | 1.4 | 9.1 | -0.2 | 0.2 | 1.6 | 3.1 | 1.6 | 8.3 | 0.4 | 0.8 | 1.9 |
| December | -0.6 | 2.9 | 5.6 | 3.3 | 0.6 | 2.0 | -0.2 | 2.9 | 5.0 | 4.5 | 0.7 | 2.1 |
| March | -3.3 | 2.5 | 2.7 | 4.7 | -0.5 | 1.1 | -2.0 | 2.4 | 2.2 | 5.0 | -0.2 | 1.3 |

[^10]CONSUMPTION AND INVESTMENT

TABLE 3.6 EXPECTED AND ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY SELECTED INDUSTRY(a) AND TYPE OF ASSET

|  | Estimate 1 | Estimate 2 | Estimate 3 | Estimate 4 | Estimate 5 | Estimate 6 | Estimate 7 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Period | Expected expenditure reported 5-6 months before period began | Expected expenditure reported 2-3 months before period began | Expected expenditure reported at beginning of period | Expected expenditure reported 3-4 months into period (includes 3 months actual expenditure) | Expected expenditure reported 6-7 months into period (includes 6 months actual expenditure) | Expected expenditure reported 9-10 months into period (includes 9 months actual expenditure) | 12 months actual expenditure |

NEW CAPITAL EXPENDITURE
TOTAL (\$ MILLION)

| 1996-1997 | 32,400 | 36,817 | 40,401 | 42,484 | 43,629 | 44,614 | 43,837 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1997-1998 | 32,321 | 37,479 | 40,861 | 44,988 | 46,229 | 46,892 | 46,210 |
| 1998-1999 | 37,916 | 41,492 | 44,737 | 45,253 | 45,178 | 45,467 | 44,682 |
| 1999-2000 | 32,045 | 32,568 | 36,264 | 40,375 | 41,934 | 43,216 | 42,447 |
| 2000-2001 | 32,923 | 34,638 | 37,291 | 40,061 | 39,444 | 39,584 | 39,357 |
| 2001-2002 | 32,509 | 34,393 | 38,501 | 40,385 | 40,552 | 40,781 | nya |
| 2002-2003 | 38,418 | 39,978 | nya | nya | nya | nya | nya |
| NEW CAPITAL EXPENDITURE BY INDUSTRY MINING (\$ MILLION) |  |  |  |  |  |  |  |
| 1996-1997 | 7,789 | 9,913 | 10,113 | 9,932 | 9,452 | 9,354 | 8,781 |
| 1997-1998 | 8,592 | 9,588 | 11,027 | 11,908 | 12,090 | 11,551 | 11,029 |
| 1998-1999 | 9,404 | 10,088 | 9,245 | 9,633 | 9,354 | 9,049 | 8,725 |
| 1999-2000 | 6,510 | 5,524 | 5,991 | 6,334 | 5,598 | 5,556 | 5,288 |
| 2000-2001 | 5,183 | 5,378 | 5,567 | 5,988 | 5,452 | 5,712 | 5,248 |
| 2001-2002 | 5,673 | 7,137 | 8,300 | 9,320 | 9,051 | 8,068 | nya |
| 2002-2003 | 11,051 | 11,098 | nya | nya | nya | nya | nya |
| MANUFACTURING (\$ MILLION) |  |  |  |  |  |  |  |
| 1996-1997 | 9,711 | 10,037 | 10,652 | 11,081 | 10,350 | 10,359 | 10,198 |
| 1997-1998 | 7,727 | 8,826 | 10,108 | 10,936 | 11,066 | 11,451 | 10,996 |
| 1998-1999 | 8,679 | 10,412 | 11,257 | 10,456 | 10,371 | 9,963 | 9,435 |
| 1999-2000 | 8,735 | 8,587 | 9,015 | 9,594 | 9,837 | 9,987 | 9,685 |
| 2000-2001 | 8,909 | 9,528 | 9,923 | 9,383 | 9,387 | 8,787 | 8,397 |
| 2001-2002 | 8,297 | 8,204 | 8,127 | 8,124 | 8,194 | 8,213 | nya |
| 2002-2003 | 7,452 | 7,940 | nya | nya | nya | nya | nya |
| OTHER SELECTED INDUSTRIES (\$ MILLION) |  |  |  |  |  |  |  |
| 1996-1997 | 14,900 | 16,867 | 19,636 | 21,470 | 23,827 | 24,901 | 24,859 |
| 1997-1998 | 16,002 | 19,065 | 19,726 | 22,144 | 23,074 | 23,889 | 24,185 |
| 1998-1999 | 19,833 | 20,992 | 24,235 | 25,165 | 25,453 | 26,455 | 26,522 |
| 1999-2000 | 16,800 | 18,457 | 21,259 | 24,447 | 26,499 | 27,673 | 27,475 |
| 2000-2001 | 18,830 | 19,732 | 21,801 | 24,690 | 24,605 | 25,085 | 25,712 |
| 2001-2002 | 18,539 | 19,052 | 22,073 | 22,942 | 23,307 | 24,500 | nya |
| 2002-2003 | 19,916 | 20,939 | nya | nya | nya | nya | nya |
| NEW CAPITAL EXPENDITURE BY ASSET BUILDINGS AND STRUCTURES (\$ MILLION) |  |  |  |  |  |  |  |
| 1996-1997 | 9,559 | 11,643 | 14,017 | 15,056 | 15,633 | 15,769 | 14,330 |
| 1997-1998 | 12,085 | 14,505 | 13,668 | 14,014 | 13,593 | 13,740 | 13,150 |
| 1998-1999 | 11,812 | 13,587 | 14,789 | 15,978 | 14,711 | 14,081 | 13,709 |
| 1999-2000 | 9,258 | 8,655 | 10,287 | 11,663 | 12,731 | 12,488 | 12,003 |
| 2000-2001 | 8,877 | 9,198 | 10,295 | 10,539 | 10,353 | 10,183 | 9,870 |
| 2001-2002 | 7,623 | 9,329 | 11,762 | 11,407 | 10,931 | 10,396 | nya |
| 2002-2003 | 11,527 | 11,650 | nya | nya | nya | nya | nya |
| EQUIPMENT, PLANT AND MACHINERY (\$ MILLION) |  |  |  |  |  |  |  |
| 1996-1997 | 22,841 | 25,174 | 26,384 | 27,428 | 27,996 | 28,845 | 29,507 |
| 1997-1998 | 20,229 | 22,974 | 27,193 | 30,974 | 32,637 | 33,151 | 33,060 |
| 1998-1999 | 26,104 | 27,905 | 29,948 | 29,276 | 30,467 | 31,386 | 30,973 |
| 1999-2000 | 22,787 | 23,912 | 25,977 | 28,713 | 29,203 | 30,728 | 30,444 |
| 2000-2001 | 24,046 | 25,439 | 26,996 | 29,522 | 29,091 | 29,402 | 29,486 |
| 2001-2002 | 24,886 | 25,064 | 26,738 | 28,978 | 29,621 | 30,385 | nya |
| 2002-2003 | 26,892 | 28,328 | nya | nya | nya | nya | nya |

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: Private New Capital Expenditure and Expected Expenditure, Australia (Cat. no. 5625.0).

TABLE 3.7 BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS (a)

|  | Current prices |  |  |  |  |  | Chain volume measures (reference year 1999-2000) |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Period | Mining | Manufacturing | Whole- <br> sale trade | Retail trade | Other selected industries | Total | Mining | Manufacturing | Wholesale trade | Retail trade | Other selected industries | Total |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |  |  |
| 1993-1994 | 3,754 | 24,285 | 19,284 | 14,256 | 446 | 62,026 | 4,238 | 26,187 | 18,762 | 15,613 | 524 | 65,172 |
| 1994-1995 | 3,455 | 26,339 | 21,271 | 15,992 | 539 | 67,597 | 3,752 | 26,762 | 20,547 | 17,060 | 610 | 68,666 |
| 1995-1996 | 4,004 | 27,986 | 21,293 | 16,146 | 495 | 69,924 | 4,356 | 28,859 | 21,042 | 16,852 | 541 | 71,565 |
| 1996-1997 | 4,499 | 27,385 | 21,173 | 17,076 | 700 | 70,834 | 4,813 | 28,173 | 21,516 | 17,662 | 750 | 72,778 |
| 1997-1998 | 4,479 | 28,838 | 23,256 | 16,665 | 815 | 74,052 | 4,745 | 29,317 | 23,018 | 16,978 | 872 | 74,824 |
| 1998-1999 | 3,799 | 30,590 | 24,564 | 18,690 | 1,051 | 78,694 | 4,098 | 31,599 | 24,601 | 18,849 | 1,082 | 80,139 |
| 1999-2000 | 4,101 | 33,226 | 28,968 | 19,403 | 1,196 | 86,894 | 3,864 | 31,996 | 28,536 | 19,193 | 1,160 | 84,749 |
| 2000-2001 | 3,676 | 34,790 | 31,229 | 22,288 | 1,256 | 93,238 | 3,415 | 32,122 | 28,924 | 22,287 | 1,212 | 87,960 |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |  |  |
| $\begin{aligned} & \text { 1999-2000 } \\ & \text { June } \end{aligned}$ | 4,125 | 33,152 | 29,545 | 19,875 | 1,220 | 87,917 | 3,887 | 31,919 | 29,047 | 19,660 | 1,183 | 85,696 |
| 2000-2001 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 4,049 | 33,700 | 30,658 | 20,321 | 1,191 | 89,919 | 3,679 | 32,037 | 29,749 | 20,929 | 1,198 | 87,591 |
| December | 3,920 | 34,583 | 31,595 | 21,308 | 1,204 | 92,610 | 3,511 | 32,500 | 29,761 | 21,805 | 1,208 | 88,785 |
| March | 3,924 | 34,348 | 31,545 | 21,950 | 1,266 | 93,033 | 3,623 | 32,058 | 29,727 | 22,195 | 1,246 | 88,850 |
| June | 3,701 | 34,686 | 32,173 | 22,836 | 1,283 | 94,679 | 3,439 | 32,027 | 29,606 | 22,836 | 1,238 | 89,145 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 3,972 | 34,784 | 31,602 | 23,300 | 1,146 | 94,804 | 3,717 | 32,211 | 29,197 | 23,133 | 1,092 | 89,350 |
| December | 4,210 | 34,703 | 30,982 | 23,024 | 1,029 | 93,948 | 3,994 | 32,483 | 28,900 | 22,621 | 976 | 88,973 |
| March | 4,321 | 34,482 | 32,823 | 22,900 | 1,075 | 95,601 | 4,206 | 32,295 | 29,916 | 22,361 | 1,012 | 89,790 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER - SEASONALLY ADJUSTED |  |  |  |  |  |  |  |  |  |  |  |  |
| $\begin{aligned} & \text { 2000-2001 } \\ & \text { June } \end{aligned}$ | -5.7 | 1.0 | 2.0 | 4.0 | 1.3 | 1.8 | -5.1 | -0.1 | -0.4 | 2.9 | -0.7 | 0.3 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 7.3 | 0.3 | -1.8 | 2.0 | -10.7 | 0.1 | 8.1 | 0.6 | -1.4 | 1.3 | -11.8 | 0.2 |
| December | 6.0 | -0.2 | -2.0 | -1.2 | -10.2 | -0.9 | 7.4 | 0.8 | -1.0 | -2.2 | -10.6 | -0.4 |
| March | 2.6 | -0.6 | 5.9 | -0.5 | 4.5 | 1.8 | 5.3 | -0.6 | 3.5 | -1.1 | 3.7 | 0.9 |
| TREND (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |  |  |  |  |  |  |
| June | 4,104 | 33,067 | 29,704 | 20,064 | 1,195 | 88,134 | 3,832 | 31,866 | 29,350 | 20,147 | 1,175 | 86,370 |
| 2000-2001 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 4,050 | 33,755 | 30,656 | 20,438 | 1,200 | 90,099 | 3,697 | 32,145 | 29,546 | 20,781 | 1,193 | 87,362 |
| December | 3,944 | 34,160 | 31,364 | 21,165 | 1,229 | 91,862 | 3,573 | 32,245 | 29,760 | 21,621 | 1,227 | 88,427 |
| March | 3,839 | 34,422 | 31,833 | 22,064 | 1,258 | 93,416 | 3,508 | 32,170 | 29,760 | 22,373 | 1,240 | 89,051 |
| June | 3,832 | 34,644 | 31,767 | 22,778 | 1,235 | 94,256 | 3,552 | 32,128 | 29,462 | 22,802 | 1,196 | 89,141 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 3,963 | 34,727 | 31,624 | 23,075 | 1,159 | 94,548 | 3,722 | 32,210 | 29,263 | 22,887 | 1,106 | 89,188 |
| December | 4,152 | 34,681 | 31,734 | 23,109 | 1,082 | 94,758 | 3,954 | 32,341 | 29,280 | 22,732 | 1,023 | 89,331 |
| March | 4,363 | 34,562 | 32,052 | 22,992 | 1,027 | 94,996 | 4,210 | 32,415 | 29,482 | 22,459 | 974 | 89,541 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER - TREND |  |  |  |  |  |  |  |  |  |  |  |  |
| $\begin{aligned} & \text { 2000-2001 } \\ & \text { June } \end{aligned}$ | -0.2 | 0.6 | -0.2 | 3.2 | -1.8 | 0.9 | 1.3 | -0.1 | -1.0 | 1.9 | -3.6 | 0.1 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 3.4 | 0.2 | -0.5 | 1.3 | -6.2 | 0.3 | 4.8 | 0.3 | -0.7 | 0.4 | -7.5 | 0.1 |
| December | 4.8 | -0.1 | 0.3 | 0.2 | -6.6 | 0.2 | 6.2 | 0.4 | 0.1 | -0.7 | -7.5 | 0.2 |
| March | 5.1 | -0.3 | 1.0 | -0.5 | -5.1 | 0.3 | 6.5 | 0.2 | 0.7 | -1.2 | -4.8 | 0.2 |

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction. Data is as at the end of period.

Source: Business Indicators, Australia (Cat. No. 5676.0).

NEW MOTOR VEHICLE SALES, Total vehicles


Source: ABS (Cat. no. 9314.0), Monthly data

NOTE: From the March 2002 issue, information relating to registrations of new vehicles has been replaced by sales data provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

TABLE 3.8 NEW MOTOR VEHICLE SALES (a) BY TYPE OF VEHICLE

| Period | Original |  |  | Seasonaly adjusted |  |  | Trend |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Passenger vehicles(b) | Other vehicles(c) | Total | Passenger vehicles(b) | Other vehicles(c) | Total | Passenger vehicles(b) | Other vehicles(c) | Total |
| ANNUAL |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 487,250 | 157,712 | 644,962 | na | na | na | na | na | na |
| 1995-1996 | 487,739 | 151,612 | 639,351 |  |  |  |  |  |  |
| 1996-1997 | 503,261 | 166,919 | 670,180 |  |  |  |  |  |  |
| 1997-1998 | 570,124 | 206,814 | 776,938 |  |  |  |  |  |  |
| 1998-1999 | 575,699 | 230,102 | 805,801 |  |  |  |  |  |  |
| 1999-2000 | 509,448 | 233,146 | 742,594 |  |  |  |  |  |  |
| 2000-2001 | 571,045 | 237,640 | 808,685 |  |  |  |  |  |  |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 0.1 | -3.9 | -0.9 | na | na | na | na | na | na |
| 1996-1997 | 3.2 | 10.1 | 4.8 |  |  |  |  |  |  |
| 1997-1998 | 13.3 | 23.9 | 15.9 |  |  |  |  |  |  |
| 1998-1999 | 1.0 | 11.3 | 3.7 |  |  |  |  |  |  |
| 1999-2000 | -11.5 | 1.3 | -7.8 |  |  |  |  |  |  |
| 2000-2001 | 12.1 | 1.9 | 8.9 |  |  |  |  |  |  |
| MONTHLY |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| March | 46,983 | 21,968 | 68,951 | 44,008 | 20,259 | 64,267 | 44,044 | 19,855 | 63,899 |
| April | 39,394 | 17,911 | 57,305 | 44,536 | 20,271 | 64,807 | 43,521 | 19,700 | 63,221 |
| May | 44,173 | 21,088 | 65,261 | 42,953 | 19,347 | 62,300 | 43,287 | 19,710 | 62,997 |
| June 2001 -2002 | 49,122 | 24,435 | 73,557 | 42,934 | 17,824 | 60,758 | 43,196 | 19,976 | 63,172 |
| July | 46,230 | 19,955 | 66,185 | 45,537 | 21,050 | 66,587 | 43,146 | 20,346 | 63,492 |
| August | 44,861 | 21,137 | 65,998 | 43,344 | 21,124 | 64,468 | 43,256 | 20,720 | 63,976 |
| September | 40,257 | 18,992 | 59,249 | 44,281 | 21,858 | 66,139 | 43,757 | 21,186 | 64,943 |
| October | 45,575 | 20,805 | 66,380 | 43,579 | 21,162 | 64,741 | 44,535 | 21,681 | 66,216 |
| November | 47,510 | 23,252 | 70,762 | 43,719 | 22,068 | 65,787 | 45,348 | 22,103 | 67,451 |
| December | 48,193 | 20,838 | 69,031 | 46,970 | 20,668 | 67,638 | 45,935 | 22,452 | 68,387 |
| January | 39,779 | 18,778 | 58,557 | 49,327 | 25,036 | 74,363 | 46,192 | 22,807 | 68,999 |
| February | 42,776 | 22,019 | 64,795 | 45,836 | 24,037 | 69,873 | 46,139 | 23,162 | 69,301 |
| March | 44,828 | 22,996 | 67,824 | 43,275 | 21,485 | 64,760 | 45,882 | 23,467 | 69,349 |
| April | 42,052 | 21,834 | 63,886 | 46,228 | 23,784 | 70,012 | 45,583 | 23,737 | 69,320 |
| May | 46,448 | 26,675 | 73,123 | 45,205 | 24,572 | 69,777 | 45,254 | 23,939 | 69,193 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| November | 4.2 | 11.8 | 6.6 | 0.3 | 4.3 | 1.6 | 1.8 | 1.9 | 1.9 |
| December | 1.4 | -10.4 | -2.4 | 7.4 | -6.3 | 2.8 | 1.3 | 1.6 | 1.4 |
| January | -17.5 | -9.9 | -15.2 | 5.0 | 21.1 | 9.9 | 0.6 | 1.6 | 0.9 |
| February | 7.5 | 17.3 | 10.7 | -7.1 | -4.0 | -6.0 | -0.1 | 1.6 | 0.4 |
| March | 4.8 | 4.4 | 4.7 | -5.6 | -10.6 | -7.3 | -0.6 | 1.3 | 0.1 |
| April | -6.2 | -5.1 | -5.8 | 6.8 | 10.7 | 8.1 | -0.7 | 1.2 | 0.0 |
| Mav | 10.5 | 22.2 | 14.5 | -2.2 | 3.3 | -0.3 | -0.7 | 0.9 | -0.2 |

[^11](b) Includes cars, station wagons and people movers but excludes all-terrain vehicles.
(c) Includes all-terrain vehicles but excludes motor cycles, plant and equipment and unpowered vehicles.

Source: Sales of New Motor Vehicle, Electronic Publication (Cat. no. 9314.0).

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## RELATED PUBLICATIONS

Inventories and Sales, Selected Industries, Australia (Cat. no. 5629.0)
Livestock Products, Australia (Cat. no. 7215.0)
Manufacturing Production, Australia (Cat. no. 8301.0)

Actual and Expected Private Mineral Exploration, Australia (Cat. no. 8412.0)

Tourist Accommodation, Australia (Cat. no. 8635.0)

Building Approvals, Australia (Cat. no. 8731.0)
Building Activity, Australia: Dwelling Unit Commencements, Preliminary (Cat. no. 8750.0)

Building Activity, Australia (Cat. no. 8752.0)
Engineering Construction Activity, Australia (Cat. no. 8762.0)

Quarterly Mineral Statistics - Australian Bureau of Agricultural and Resource Economics (ABARE)


Source: National Accounts Section, ABS Quarterly data.

TABLE 4.1 INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY

|  |  |  |  |  | Selected manufacturing industries |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: |

[^12]INDEXES OF INDUSTRIAL PRODUCTION,


Source: National Accounts Section, ABS Quarterly data.

TABLE 4.1 INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY - continued

|  | Selected manufacturing industries - continued |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Period | Printing, publishing and recorded media | Petroleum, coal, chemical and associated products | Non-metallic mineral products | Metal products | Machinery and equipment | Other manufacturing |
| ANNUAL (1999-2000 = 100.0) |  |  |  |  |  |  |
| 1992-1993 | 81.3 | 78.9 | 109.3 | 94.3 | 68.0 | 88.2 |
| 1993-1994 | 83.0 | 82.8 | 111.7 | 98.4 | 73.6 | 93.7 |
| 1994-1995 | 87.4 | 85.3 | 111.7 | 97.0 | 78.2 | 94.7 |
| 1995-1996 | 88.4 | 90.2 | 103.5 | 99.5 | 81.3 | 93.8 |
| 1996-1997 | 93.6 | 92.1 | 104.9 | 101.8 | 83.9 | 97.3 |
| 1997-1998 | 92.6 | 94.5 | 108.7 | 102.6 | 87.4 | 102.4 |
| 1998-1999 | 94.3 | 100.4 | 122.6 | 105.1 | 90.0 | 102.6 |
| 1999-2000 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 2000-2001 | 91.7 | 104.6 | 107.0 | 100.3 | 97.7 | 84.9 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |
| 1992-1993 | 6.4 | 1.5 | 8.1 | 1.8 | 0.9 | 2.0 |
| 1993-1994 | 2.1 | 4.9 | 2.2 | 4.4 | 8.4 | 6.3 |
| 1994-1995 | 5.3 | 3.0 | 0.0 | -1.5 | 6.3 | 1.1 |
| 1995-1996 | 1.1 | 5.8 | -7.4 | 2.6 | 4.0 | -0.9 |
| 1996-1997 | 6.0 | 2.1 | 1.4 | 2.3 | 3.1 | 3.7 |
| 1997-1998 | -1.1 | 2.6 | 3.6 | 0.7 | 4.1 | 5.2 |
| 1998-1999 | 1.8 | 6.2 | 12.7 | 2.5 | 3.0 | 0.3 |
| 1999-2000 | 6.1 | -0.4 | -18.4 | -4.8 | 11.2 | -2.6 |
| 2000-2001 | -8.3 | 4.6 | 7.0 | 0.3 | -2.3 | -15.1 |
| SEASONALLY ADJUSTED (1999-2000=100.0) |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |
| March | 99.0 | 98.0 | 106.7 | 103.2 | 98.6 | 102.6 |
| June | 100.8 | 98.2 | 108.9 | 99.7 | 104.4 | 102.2 |
| 2000-2001 |  |  |  |  |  |  |
| September | 95.4 | 103.5 | 121.6 | 96.4 | 101.3 | 93.3 |
| December | 89.1 | 101.1 | 111.1 | 103.5 | 95.6 | 86.1 |
| March | 90.3 | 104.2 | 101.9 | 96.2 | 95.4 | 75.8 |
| June | 92.0 | 109.7 | 95.4 | 105.3 | 98.4 | 84.4 |
| 2001-2002 |  |  |  |  |  |  |
| September | 94.3 | 102.6 | 91.9 | 107.4 | 99.6 | 92.3 |
| December | 94.7 | 108.4 | 110.5 | 114.2 | 97.1 | 105.1 |
| March | 95.7 | 110.2 | 105.2 | 117.6 | 98.8 | 104.3 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |
| March | 1.3 | 3.0 | -8.2 | -7.0 | -0.2 | -12.0 |
| June | 1.9 | 5.3 | -6.4 | 9.4 | 3.1 | 11.4 |
| 2001-2002 |  |  |  |  |  |  |
| September | 2.5 | -6.5 | -3.6 | 2.0 | 1.3 | 9.4 |
| December | 0.4 | 5.7 | 20.2 | 6.4 | -2.5 | 13.8 |
| March | 1.0 | 1.6 | -4.8 | 2.9 | 1.7 | -0.8 |

Source: Australian National Accounts unpublished data, ABS.

| Period | Wool receivals <br> (a) <br> (tonnes) | Meat - carcass weight |  | Milk <br> intake by factories (M litres) | Exports of (c) |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Red meat (tonnes) | Chicken meat <br> (b) <br> (tonnes) |  |  | Live cattle ('000) | Fresh or frozen meat (tonnes) | Bacon, ham and canned meat (tonnes) |
| ANNUAL |  |  |  |  |  |  |  |  |
| 1992-1993 | 844,077 | 2,809,224 | 434,716 | 7,329 | 5,097 | 149 | 1,045,069 | 5,870 |
| 1993-1994 | 784,218 | 2,829,153 | 468,723 | 8,076 | 5,433 | 235 | 1,044,821 | 7,996 |
| 1994-1995 | 679,436 | 2,789,842 | 466,551 | 8,206 | 5,697 | 386 | 1,013,523 | 6,966 |
| 1995-1996 | 646,073 | 2,666,105 | 480,543 | 8,716 | 5,880 | 616 | -965,356 | 9,446 |
| 1996-1997 | 685,017 | 2,712,328 | 487,929 | 9,025 | 5,237 | 864 | 957,779 | 12,048 |
| 1997-1998 | 640,717 | 2,929,932 | 543,805 | 9,439 | 4,961 | 694 | 1,100,386 | 13,049 |
| 1998-1999 | 638,763 | 3,008,753 | 564,271 | 10,176 | 4,959 | 713 | 1,168,916 | 13,224 |
| 1999-2000 | 641,520 | 3,031,292 | 597,680 | 10,847 | 4,859 | 846 | 1,186,413 | 13,955 |
| 2000-2001 | 589,861 | 3,130,588 | 619,406 | 10,549 | 5,936 | 846 | 1,342,344 | 15,164 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |
| 1992-1993 | 0.9 | 0.6 | 4.6 | 8.9 | 16.0 | 38.3 | 1.8 | -4.0 |
| 1993-1994 | -7.1 | 0.7 | 7.8 | 10.2 | 6.6 | 58.1 | 0.0 | 36.2 |
| 1994-1995 | -13.4 | -1.4 | -0.5 | 1.6 | 4.9 | 64.3 | -3.0 | -12.9 |
| 1995-1996 | -4.9 | -4.4 | 3.0 | 6.2 | 3.2 | 59.6 | -4.8 | 35.6 |
| 1996-1997 | 6.0 | 1.7 | 1.5 | 3.5 | -10.9 | 40.3 | -0.8 | 27.5 |
| 1997-1998 | -6.5 | 8.0 | 11.5 | 4.6 | -5.3 | -19.7 | 14.9 | 8.3 |
| 1998-1999 | -0.3 | 2.7 | 3.8 | 7.8 | 0.0 | 2.7 | 6.2 | 1.3 |
| 1999-2000 | 0.4 | 0.7 | 5.9 | 6.6 | -2.0 | 18.6 | 1.5 | 5.5 |
| 2000-2001 | -8.1 | 3.3 | 3.6 | -2.7 | 22.2 | 0.0 | 13.1 | 8.7 |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED |  |  |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |  |  |
| March | 153,912 | 757,715 | 150,474 | 2,748 | 1,345 | 205 | 271,144 | 3,254 |
| June | 186,660 | 777,248 | 154,045 | 2,775 | 1,077 | 191 | 311,502 | 4,087 |
| 2000-2001 |  |  |  |  |  |  |  |  |
| September | 147,570 | 795,096 | 154,833 | 2,744 | 1,241 | 239 | 326,145 | 3,755 |
| December | 142,997 | 790,658 | 157,495 | 2,581 | 1,657 | 252 | 362,455 | 3,604 |
| March | 155,897 | 784,808 | 150,767 | 2,513 | 1,727 | 185 | 304,075 | 3,625 |
| June | 144,803 | 801,248 | 156,803 | 2,832 | 1,311 | 170 | 349,669 | 4,180 |
| 2001-2002 |  |  |  |  |  |  |  |  |
| September | 131,634 | 786,558 | 158,451 | 2,723 | 1,667 | 231 | 347,595 | 4,189 |
| December | 123,350 | 736,601 | 161,174 | 2,697 | 1,988 | 212 | 325,712 | 3,890 |
| March | 156,448 | 723,057 | 169,725 | nya | 1,655 | 133 | 265,862 | 3,720 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |
| September | -20.9 | 2.3 | 0.5 | -1.1 | 15.2 | 24.8 | 4.7 | -8.1 |
| December | -3.1 | -0.6 | 1.7 | -5.9 | 33.5 | 5.3 | 11.1 | -4.0 |
| March | 9.0 | -0.7 | -4.3 | -2.6 | 4.2 | -26.5 | -16.1 | 0.6 |
| June | -7.1 | 2.1 | 4.0 | 12.7 | -24.1 | -7.8 | 15.0 | 15.3 |
| 2001-2002 |  |  |  |  |  |  |  |  |
| September | -9.1 | -1.8 | 1.1 | -3.8 | 27.2 | 35.6 | -0.6 | 0.2 |
| December | -6.3 | -6.4 | 1.7 | -1.0 | 19.3 | -8.4 | -6.3 | -7.1 |
| March | 26.8 | -1.8 | 5.3 | nva | -16.7 | -37.2 | -18.4 | -4.4 |

[^13]PRODUCTION OF READY MIXED CONCRETE, Change from previous quarter


Source: ABS (Cat. no. 8301.0), Quarterly data.

PRODUCTION OF ELECTRICITY,
Change from previous quarter


Source: ABS (Cat. no. 8301.0), Quarterly data.

TABLE 4.3 MANUFACTURING PRODUCTION: SELECTED INDICATORS

|  | TABLE 4.3 MANUFACTURING PRODUCTION: SELECTED INDICATORS |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: |

Source: Manufacturing production, Australia (Cat. no. 8301.0).

## PRODUCTION

MANUFACTURERS' SALES,
Seasonally adjusted, Chain volume measure


Source: ABS (Cat. no. 5629.0), Quarterly data.

MANUFACTURERS' INVENTORIES,
Seasonally adjusted, Chain volume measure


Source: ABS (Cat. no. 5629.0), Quarterly data.

TABLE 4.4 MANUFACTURERS' SALES AND INVENTORIES

| Period | Sales |  | Inventories(a) |  | Inventories to sales ratio (b) |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Current prices | Chain volume measures (reference year 1999-2000) | Current prices | Chain volume measures (reference year 1999-2000) |  |
| ANNUAL (\$ MILLION) |  |  |  |  |  |
| 1993-1994 | 187,752 | 205,681 | 24,285 | 26,187 | 0.50 |
| 1994-1995 | 200,173 | 213,714 | 26,339 | 26,762 | 0.52 |
| 1995-1996 | 208,601 | 216,942 | 27,986 | 28,859 | 0.54 |
| 1996-1997 | 211,905 | 220,070 | 27,385 | 28,173 | 0.52 |
| 1997-1998 | 217,629 | 223,440 | 28,838 | 29,317 | 0.52 |
| 1998-1999 | 227,820 | 233,505 | 30,590 | 31,599 | 0.55 |
| 1999-2000 | 239,945 | 239,948 | 33,226 | 31,996 | 0.54 |
| 2000-2001 | 253,824 | 243,434 | 34,790 | 32,122 | 0.54 |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |
| June | 62,151 | 60,982 | 33,152 | 31,919 | 0.53 |
| 2000-2001 |  |  |  |  |  |
| September | 62,784 | 61,041 | 33,700 | 32,037 | 0.54 |
| December | 63,026 | 60,500 | 34,583 | 32,500 | 0.55 |
| March | 62,869 | 60,253 | 34,348 | 32,058 | 0.55 |
| June | 65,110 | 61,639 | 34,686 | 32,027 | 0.53 |
| 2001-2002 |  |  |  |  |  |
| September | 64,990 | 61,467 | 34,784 | 32,211 | 0.54 |
| December | 65,731 | 62,070 | 34,703 | 32,483 | 0.53 |
| March | 67,440 | 63,569 | 34,482 | 32,295 | 0.51 |

(a) As at the end of period.
(b) Current price series. Annual stocks are as at end of period; annual sales are an average of the quarters in the period.

Source: Business Indicators, Australia (Cat. No. 5676.0).

| Period | Minerals (other than petroleum) |  |  |  |  |  |  | Petroleum |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Copper, lead zinc, silver, nickel and cobalt | Gold | Uranium | Coal | Diamonds | Other | Total | Onshore | Offshore | Total |
| ANNUAL ACTUAL ORIGINAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |
| 1993-1994 | 191.5 | 453.9 | 7.6 | 27.6 | 58.7 | 53.2 | 792.6 | 144.5 | 362.1 | 506.6 |
| 1994-1995 | 201.0 | 554.5 | 7.8 | 38.0 | 48.5 | 44.8 | 893.2 | 170.6 | 511.7 | 682.4 |
| 1995-1996 | 251.8 | 547.1 | 7.4 | 52.7 | 52.9 | 48.6 | 960.3 | 174.8 | 550.3 | 725.1 |
| 1996-1997 | 206.8 | 728.3 | 13.0 | 70.5 | 59.3 | 70.6 | 1,148.6 | 251.9 | 601.0 | 853.0 |
| 1997-1998 | 227.1 | 648.4 | 22.2 | 64.8 | 42.8 | 57.7 | 1,066.8 | 232.3 | 748.9 | 981.2 |
| 1998-1999 | 176.9 | 486.1 | 15.4 | 39.9 | 40.9 | 78.6 | 837.8 | 182.3 | 685.4 | 867.7 |
| 1999-2000 | 156.8 | 374.8 | 7.0 | 35.4 | 29.8 | 67.8 | 676.3 | 110.1 | 613.2 | 723.3 |
| 2000-2001 | 165.4 | 370.2 | 8.4 | 41.3 | 31.8 | 66.2 | 683.3 | 176.9 | 867.0 | 1,043.9 |
| ACTUAL ORIGINAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |  |  |  |  |
| March | 38.2 | 71.9 | na | 7.9 | 3.5 | 9.6 | 136.7 | 25.0 | 135.8 | 160.7 |
| June | 40.0 | 109.8 |  | 8.7 | 4.9 | 10.7 | 182.7 | 24.2 | 140.8 | 165.0 |
|  |  |  |  |  |  |  |  |  |  |  |
| September | 38.9 | 92.5 |  | 9.2 | 11.3 | 12.1 | 169.8 | 33.1 | 186.6 | 219.8 |
| December | 48.2 | 97.5 | 2.9 | 9.3 | 9.7 | 19.5 | 187.2 | 47.6 | 506.0 | 253.5 |
| March | 33.6 | 83.3 | 1.1 | 7.6 | 4.1 | 13.8 | 143.6 | 51.4 | 253.1 | 304.5 |
| $\begin{array}{lllllllll}\text { June } & 44.7 & 96.8 & \text { na } & 15.1 & 6.7 & 12.2 & 182.8 & 44.8 \\ \text { 2001-2002 } & & & & & & \end{array}$ |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| September | 36.3 | 86.4 | 3.0 | 11.9 | 9.4 | 20.4 | 167.4 | 42.1 | 189.8 | 231.8 |
| December | 36.3 | 84.2 | 2.1 | 14.4 | 10.7 | 22.9 | 170.7 | 38.3 | 230.1 | 268.3 |
| EXPECTED EXPENDITURE REPORTED 6 MONTHS BEFORE PERIOD (\$ MILLION) (a) |  |  |  |  |  |  |  |  |  |  |
| 6 months to - |  |  |  |  |  |  |  |  |  |  |
| June 1999 | na | na | na | na | na | na | 358.4 | 72.6 | 293.6 | 366.2 |
| December 1999 |  |  |  |  |  |  | 365.8 | 86.0 | 241.8 | 327.8 |
| June 2000 |  |  |  |  |  |  | 339.7 | 69.3 | 395.2 | 464.5 |
| December 2000 |  |  |  |  |  |  | 358.6 | 118.7 | 374.4 | 493.1 |
| June 2001 |  |  |  |  |  |  | 324.6 | 55.7 | 560.2 | 615.9 |
| December 2001 |  |  |  |  |  |  | 430.5 | 86.8 | 551.9 | 638.7 |
| June 2002 |  |  |  |  |  |  | 307.2 | 97.6 | 372.3 | 169.9 |

(a) Expectations available for total minerals only.

Source: Actual and Expected Private Mineral Exploration, Australia (Cat. no. 8412.0).

TABLE 4.6 PRODUCTION OF SELECTED MINERALS

| Period | $\begin{array}{r} \text { Bauxite } \\ \text { ('000 } \\ \text { tonnes) } \end{array}$ | $\begin{gathered} \text { Black } \\ \text { coal } \\ (M t)(a) \end{gathered}$ | Diamonds ('000 carats) | $\begin{aligned} & \text { Iron } \\ & \text { ore } \\ & \text { (Mt) } \end{aligned}$ | Manganese ore ('000 tonnes) | Natural gas (Mm3) (b) | Crude oil (Mega litres) (c) | Uranium (oxide tonnes) | Metallic content (d) |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |  |  | $\begin{array}{r} \text { Copper } \\ \text { ('000 } \\ \text { tonnes) } \end{array}$ | $\begin{array}{r} \text { Gold } \\ \text { (tonnes) } \end{array}$ | $\begin{array}{r} \text { Lead } \\ \text { ('000 } \\ \text { tonnes) } \end{array}$ | $\begin{aligned} & \text { Nickel } \\ & \text { ('000 } \\ & \text { tonnes) } \end{aligned}$ | $\begin{array}{r} \text { Tin } \\ \text { (tonnes) } \end{array}$ | $\begin{array}{r} \text { Zinc } \\ \text { ('000 } \\ \text { tonnes) } \end{array}$ |
| ANNUAL |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1992-1993 | 41,180 | 225.6 | 42,199 | 116.5 | 1,715 | 23,963 | 30,703 | 2,704 | 427 | 245 | 554 | 68 | 7,048 | 1,053 |
| 1993-1994 | 41,286 | 228.0 | 39,909 | 124.3 | 2,045 | 26,118 | 28,945 | 2,751 | 432 | 256 | 540 | 65 | 7,650 | 1,025 |
| 1994-1995 | 42,308 | 243.1 | 43,590 | 137.0 | 2,048 | 29,212 | 31,189 | 2,631 | 376 | 249 | 460 | 98 | 7,999 | 915 |
| 1995-1996 | 43,308 | 194.5 | 42,565 | 147.9 | 2,168 | 29,985 | 30,251 | 5,105 | 483 | 273 | 516 | 105 | 9,172 | 1,039 |
| 1996-1997 | 42,990 | 207.5 | 37,120 | 154.4 | 2,297 | 29,317 | 31,049 | 5,996 | 560 | 299 | 516 | 115 | 9,284 | 1,060 |
| 1997-1998 | 44,483 | 222.4 | 43,046 | 161.1 | 1,647 | 30,323 | 33,961 | 5,797 | 580 | 316 | 571 | 134 | 10,100 | 1,038 |
| 1998-1999 | 46,444 | 225.0 | 35,948 | 153.5 | 1,630 | 30,681 | 27,898 | 6,387 | 691 | 303 | 662 | 130 | 9,822 | 1,142 |
| 1999-2000 | 51,046 | 239.3 | 29,672 | 159.8 | 1,755 | 31,180 | 37,447 | 8,217 | 788 | 299 | 692 | 141 | 9,828 | 1,265 |
| 2000-2001 | 54,560 | 257.8 | 22,475 | 175.8 | 1,948 | 31,524 | 38,705 | 9,482 | 878 | 298 | 677 | 194 | 9,873 | 1,483 |
| ORIGINAL |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| December | 12,176 | 58.3 | 7,452 | 38.0 | 559 | 7,447 | 8,813 | 2,146 | 186 | 76 | 173 | 35 | 2,651 | 296 |
| March | 12,974 | 56.6 | 6,727 | 38.1 | 327 | 7,215 | 10,479 | 2,134 | 194 | 70 | 173 | 35 | 2,245 | 317 |
| June | 13,102 | 60.3 | 7,572 | 42.8 | 333 | 8,018 | 10,289 | 1,921 | 216 | 77 | 159 | 38 | 2,374 | 367 |
| 2000-2001 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 13,961 | 63.8 | 6,791 | 46.0 | 530 | 8,620 | 10,196 | 2,472 | 208 | 75 | 169 | 44 | 2,194 | 373 |
| December | 13,764 | 63.6 | 5,557 | 44.5 | 424 | 7,312 | 9,770 | 2,421 | 218 | 75 | 161 | 50 | 2,256 | 363 |
| March | 13,353 | 61.7 | 5,097 | 40.6 | 464 | 7,594 | 9,657 | 2,341 | 222 | 72 | 161 | 48 | 2,579 | 357 |
| June | 13,482 | 67.6 | 5,030 | 44.5 | 530 | 7,998 | 9,083 | 2,342 | 230 | 74 | 185 | 52 | 2,844 | 391 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 13,296 | 71.3 | 8,060 | 48.3 | 483 | 8,756 | 9,206 | 2,346 | 226 | 69 | 185 | 50 | 2,049 | 374 |
| December | 13,154 | 63.9 | 5,565 | 48.0 | 475 | 8,135 | 8,833 | 2,028 | 195 | 70 | 183 | 47 | 2,130 | 397 |

[^14]Source: Quarterly Mineral Statistics - Australian Bureau of Agricultural and Resource Economics (ABARE).

TABLE 4.7 BUILDING APPROVALS, NUMBER AND VALUE

| Period | Number of dwelling units |  |  |  | Value (\$ million) |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Houses |  | Total |  | Alterationsand |  | Total residential buildings | Non- <br> residential buildings | Total building |
|  | Private sector | Total | Private sector | Total |  |  |  |  |  |
| ANNUAL |  |  |  |  |  |  |  |  |  |
| 1992-1993 | 119,884 | 123,624 | 161,870 | 172,270 | 14,121 | 2,089 | 16,210 | 7,677 | 23,886 |
| 1993-1994 | 127,345 | 130,529 | 180,572 | 188,844 | 15,685 | 2,289 | 17,974 | 8,786 | 26,760 |
| 1994-1995 | 112,555 | 115,106 | 163,613 | 171,083 | 15,470 | 2,433 | 17,904 | 9,615 | 27,518 |
| 1995-1996 | 85,843 | 87,600 | 118,952 | 124,712 | 12,119 | 2,284 | 14,403 | 10,729 | 25,132 |
| 1996-1997 | 90,879 | 92,648 | 131,258 | 136,625 | 13,678 | 2,561 | 16,239 | 12,730 | 28,969 |
| 1997-1998 | 104,568 | 107,098 | 150,974 | 156,542 | 16,571 | 3,023 | 19,594 | 14,462 | 34,056 |
| 1998-1999 | 104,736 | 107,441 | 151,352 | 156,999 | 17,605 | 2,921 | 20,527 | 12,600 | 33,127 |
| 1999-2000 | 121,538 | 123,293 | 172,382 | 176,724 | 21,725 | 3,541 | 25,267 | 12,189 | 37,456 |
| 2000-2001 | 78,692 | 79,808 | 116,586 | 120,424 | 16,112 | 3,285 | 19,397 | 12,845 | 32,242 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |
| 1992-1993 | 11.8 | 11.4 | 16.0 | 13.7 | 17.6 | 5.8 | 16.0 | 6.5 | 12.7 |
| 1993-1994 | 6.2 | 5.6 | 11.6 | 9.6 | 11.1 | 9.6 | 10.9 | 14.4 | 12.0 |
| 1994-1995 | -11.6 | -11.8 | -9.4 | -9.4 | -1.4 | 6.3 | -0.4 | 9.4 | 2.8 |
| 1995-1996 | -23.7 | -23.9 | -27.3 | -27.1 | -21.7 | -6.1 | -19.6 | 11.6 | -8.7 |
| 1996-1997 | 5.9 | 5.8 | 10.3 | 9.6 | 12.9 | 12.1 | 12.7 | 18.6 | 15.3 |
| 1997-1998 | 15.1 | 15.6 | 15.0 | 14.6 | 21.2 | 18.0 | 20.7 | 13.6 | 17.6 |
| 1998-1999 | 0.2 | 0.3 | 0.3 | 0.3 | 6.2 | -3.4 | 4.8 | -12.9 | -2.7 |
| 1999-2000 | 16.0 | 14.8 | 13.9 | 12.6 | 23.4 | 21.2 | 23.1 | -3.3 | 13.1 |
| 2000-2001 | -35.3 | -35.3 | -32.4 | -31.9 | -25.8 | -7.2 | -23.2 | 5.4 | -13.9 |
| SEASONALLY ADJUSTED |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| February | 6,228 | 6,305 | 8,869 | 9,144 | 1,202 | 254 | 1,456 | 984 | 2,440 |
| March | 5,938 | 6,049 | 9,305 | 9,666 | 1,310 | 292 | 1,602 | 1,240 | 2,843 |
| April | 6,698 | 6,821 | 9,836 | 10,254 | 1,328 | 271 | 1,599 | 1,379 | 2,978 |
| May | 8,075 | 8,158 | 11,370 | 11,762 | 1,548 | 307 | 1,855 | 1,097 | 2,952 |
| June | 8,749 | 8,825 | 12,345 | 12,648 | 1,770 | 309 | 2,080 | 877 | 2,956 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| July | 9,565 | 9,732 | 13,093 | 13,473 | 1,873 | 301 | 2,173 | 1,007 | 3,180 |
| August | 10,854 | 10,992 | 14,712 | 15,041 | 2,330 | 339 | 2,669 | 918 | 3,587 |
| September | 10,031 | 10,202 | 14,649 | 14,945 | 2,219 | 327 | 2,546 | 916 | 3,461 |
| October | 10,058 | 10,222 | 14,409 | 14,757 | 2,134 | 335 | 2,469 | 1,119 | 3,588 |
| November | 10,254 | 10,418 | 13,590 | 13,940 | 1,928 | 310 | 2,238 | 1,125 | 3,364 |
| December | 9,911 | 10,077 | 13,242 | 13,619 | 1,821 | 301 | 2,122 | 1,385 | 3,507 |
| January | 9,926 | 10,129 | 13,033 | 13,345 | 1,968 | 330 | 2,298 | 866 | 3,165 |
| February | 9,743 | 9,937 | 12,881 | 13,277 | 1,835 | 310 | 2,145 | 1,493 | 3,639 |
| March | 9,475 | 9,623 | 14,009 | 14,299 | 2,017 | 307 | 2,324 | 1,071 | 3,395 |
| April | 9,460 | 9,567 | 14,879 | 15,056 | 2,246 | 301 | 2,547 | 1,579 | 4,126 |
| SEASONALLY ADJUSTED - PERCENTAGE CHANGE FROM PREVIOUS MONTH |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| October | 0.3 | 0.2 | -1.6 | -1.3 | -3.8 | 2.5 | -3.0 | 22.3 | 3.7 |
| November | 2.0 | 1.9 | -5.7 | -5.5 | -9.6 | -7.5 | -9.3 | 0.6 | -6.2 |
| December | -3.3 | -3.3 | -2.6 | -2.3 | -5.6 | -2.9 | -5.2 | 23.0 | 4.3 |
| January | 0.1 | 0.5 | -1.6 | -2.0 | 8.1 | 9.6 | 8.3 | -37.4 | -9.8 |
| February | -1.8 | -1.9 | -1.2 | -0.5 | -6.8 | -6.0 | -6.7 | 72.4 | 15.0 |
| March | -2.8 | -3.2 | 8.8 | 7.7 | 9.9 | -1.0 | 8.3 | -28.3 | -6.7 |
| April | -0.2 | -0.6 | 6.2 | 5.3 | 11.4 | -2.1 | 9.6 | 47.5 | 21.6 |
| TREND - PERCENTAGE CHANGE FROM PREVIOUS MONTH |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| October | 0.4 | 0.5 | -0.6 | -0.6 | -1.0 | -0.3 | -0.9 | 7.5 | 1.5 |
| November | -1.1 | -1.0 | -2.1 | -2.0 | -2.9 | -1.2 | -2.6 | 7.5 | 0.4 |
| December | -1.7 | -1.6 | -2.0 | -1.9 | -2.6 | -1.2 | -2.4 | 5.4 | 0.1 |
| January | -1.5 | -1.6 | -0.8 | -0.8 | -0.9 | -1.2 | -0.9 | 3.1 | 0.5 |
| February | -1.3 | -1.4 | 0.6 | 0.5 | 1.1 | -1.0 | 0.8 | 1.7 | 1.1 |
| March | -1.1 | -1.2 | 1.5 | 1.2 | 2.2 | -0.8 | 1.7 | 1.1 | 1.5 |
| April | -1.2 | -1.3 | 2.0 | 1.7 | 2.9 | -0.8 | 2.4 | 0.5 | 1.7 |

Source: Building Approvals, Australia (Cat. no. 8731.0).

TABLE 4.8 BUILDING COMMENCEMENTS, NUMBER AND VALUE
Chain Volume Measures, Reference year 1999-2000

| Period | Number of dwelling units |  |  |  | Value (\$ million) |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | New houses |  | Total (a) |  | $\left.\begin{array}{r}\text { Alterations } \\ \text { and }\end{array}\right\}$New <br> additions to <br> residential <br> residential <br> buildings <br> buildings |  | Nonresidential buildings | $\begin{array}{r} \text { Total } \\ \text { building } \end{array}$ |
|  | Private sector | Total | Private sector | Total |  |  |  |  |
| ANNUAL |  |  |  |  |  |  |  |  |
| 1992-1993 | 113,708 | 117,179 | 152,577 | 163,088 | 16,088 | 2,463 | 9,829 | 28,572 |
| 1993-1994 | 123,228 | 126,513 | 173,608 | 181,821 | 17,954 | 2,724 | 11,059 | 31,946 |
| 1994-1995 | 111,966 | 114,577 | 162,541 | 170,071 | 17,964 | 2,806 | 11,248 | 32,224 |
| 1995-1996 | 84,208 | 86,174 | 118,135 | 124,685 | 13,940 | 2,616 | 12,534 | 29,161 |
| 1996-1997 | 84,645 | 86,246 | 123,060 | 128,172 | 14,466 | 2,812 | 13,728 | 31,069 |
| 1997-1998 | 98,844 | 100,764 | 142,908 | 147,781 | 17,545 | 3,290 | 15,224 | 36,139 |
| 1998-1999 | 100,354 | 103,165 | 143,812 | 149,420 | 18,262 | 3,270 | 12,658 | 34,236 |
| 1999-2000 | 118,378 | 120,128 | 167,748 | 171,865 | 21,983 | 3,680 | 12,189 | 37,852 |
| 2000-2001 | 74,128 | 75,330 | 110,977 | 114,945 | 14,729 | 2,905 | 12,123 | 29,757 |
| SEASONALLY ADJUSTED |  |  |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |  |  |
| December | 29,685 | 30,258 | 42,170 | 43,340 | 5,464 | 820 | 2,983 | 9,267 |
| March | 32,876 | 33,233 | 44,570 | 45,542 | 5,818 | 982 | 2,734 | 9,525 |
| June | 28,535 | 28,945 | 41,176 | 41,918 | 5,287 | 962 | 3,357 | 9,611 |
| 2000-2001 |  |  |  |  |  |  |  |  |
| September | 18,185 | 18,508 | 27,166 | 28,372 | 3,454 | 623 | 3,096 | 7,173 |
| December | 19,062 | 19,392 | 28,600 | 29,410 | 3,738 | 727 | 2,776 | 7,241 |
| March | 17,429 | 17,663 | 26,852 | 27,733 | 3,644 | 762 | 2,997 | 7,403 |
| June | 19,359 | 19,676 | 28,357 | 29,416 | 3,894 | 792 | 3,254 | 7,940 |
| 2001-2002 |  |  |  |  |  |  |  |  |
| September | 26,714 | 26,910 | 37,968 | 38,957 | 5,206 | 862 | 2,912 | 8,979 |
| December | 29,423 | 30,092 | 42,566 | 43,681 | 5,809 | 827 | 3,012 | 9,648 |

(a) Includes conversions and dwelling units created as part of alterations and additions or the construction of non-residential buildings.

Source: Building Activity, Australia: Dwelling Unit Commencements, Preliminary (Cat. no. 8750.0) and Building Activity, Australia (Cat. no. 8752.0).

TABLE 4.9 VALUE OF BUILDING WORK DONE
Chain Volume Measures, Reference year 1999-2000

| Period | New residential buildings |  |  |  | Alterations and additions to residential dwellings | Non-residential buildings |  | Total buildings |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Houses |  | Other residential buildings | Total |  | Private sector | Total | Private sector | Total |
|  | Private sector | Total |  |  |  |  |  |  |  |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 1992-1993 | 11,629 | 11,919 | 3,889 | 15,872 | 2,510 | 7,287 | 11,051 | 24,848 | 29,566 |
| 1993-1994 | 12,557 | 12,873 | 4,494 | 17,419 | 2,655 | 7,028 | 10,746 | 26,575 | 31,023 |
| 1994-1995 | 12,438 | 12,700 | 5,184 | 17,893 | 2,893 | 8,140 | 11,698 | 28,414 | 32,668 |
| 1995-1996 | 9,912 | 10,141 | 4,275 | 14,417 | 2,790 | 9,573 | 13,092 | 26,136 | 30,326 |
| 1996-1997 | 9,850 | 10,023 | 4,216 | 14,240 | 2,785 | 10,564 | 14,282 | 26,985 | 31,297 |
| 1997-1998 | 11,831 | 12,035 | 4,927 | 16,967 | 3,241 | 10,481 | 14,350 | 30,209 | 34,585 |
| 1998-1999 | 12,486 | 12,779 | 5,677 | 18,458 | 3,438 | 11,220 | 15,058 | 32,512 | 36,983 |
| 1999-2000 | 15,117 | 15,337 | 6,322 | 21,659 | 3,893 | 10,962 | 14,690 | 35,958 | 40,242 |
| 2000-2001 | 10,520 | 10,663 | 5,101 | 15,764 | 2,983 | 8,712 | 12,193 | 26,958 | 30,941 |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |  |  |  |
| December | 3,470 | 3,525 | 1,482 | 5,007 | 925 | 2,728 | 3,667 | 8,526 | 9,601 |
| March | 3,908 | 3,969 | 1,595 | 5,564 | 934 | 2,675 | 3,540 | 9,035 | 10,036 |
| June | 4,405 | 4,448 | 1,851 | 6,299 | 1,101 | 2,712 | 3,680 | 9,990 | 11,076 |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| September | 2,845 | 2,885 | 1,364 | 4,249 | 689 | 2,262 | 3,174 | 7,070 | 8,112 |
| December | 2,526 | 2,557 | 1,261 | 3,818 | 714 | 2,106 | 2,943 | 6,525 | 7,475 |
| March | 2,574 | 2,615 | 1,241 | 3,856 | 756 | 2,185 | 3,080 | 6,669 | 7,692 |
| June | 2,575 | 2,606 | 1,235 | 3,842 | 824 | 2,159 | 2,997 | 6,694 | 7,662 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| September | 2,971 | 3,006 | 1,319 | 4,325 | 851 | 2,176 | 3,119 | 7,214 | 8,295 |
| December | 3,264 | 3,314 | 1,447 | 4,761 | 888 | 2,233 | 3,118 | 7,740 | 8,766 |

Source: Building Activity, Australia (Cat. no. 8752.0).


Source: Manufacturing and Construction Section, ABS quarterly data.

TABLE 4.10 CONSTRUCTION ACTIVITY: VALUE OF WORK DONE Chain Volume Measures, Reference Year 1999-2000

| Period | Residential building |  | Non-residential building |  | Total building |  | Engineering construction (a) |  | Non-residential construction <br> (a) |  | Total construction (a) |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Private sector | Total | Private sector | Total | Private sector | Total | Private sector | Total | Private sector | Total | Private sector | Total |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |  |  |
| 1992-1993 | 17,414 | 18,375 | 7,287 | 11,051 | 24,848 | 29,566 | 3,343 | 12,751 | 10,528 | 23,750 | 28,076 | 42,213 |
| 1993-1994 | 19,329 | 20,065 | 7,028 | 10,746 | 26,575 | 31,023 | 4,169 | 13,821 | 11,177 | 24,603 | 30,663 | 44,762 |
| 1994-1995 | 20,095 | 20,779 | 8,140 | 11,698 | 28,414 | 32,668 | 4,274 | 14,158 | 12,351 | 25,846 | 32,592 | 46,720 |
| 1995-1996 | 16,543 | 17,207 | 9,573 | 13,092 | 26,136 | 30,326 | 5,508 | 15,485 | 15,032 | 28,549 | 31,613 | 45,805 |
| 1996-1997 | 16,436 | 17,025 | 10,564 | 14,282 | 26,985 | 31,297 | 6,020 | 15,964 | 16,527 | 30,181 | 32,984 | 47,254 |
| 1997-1998 | 19,705 | 20,208 | 10,481 | 14,350 | 30,209 | 34,585 | 7,715 | 17,982 | 18,188 | 32,320 | 37,923 | 52,570 |
| 1998-1999 | 21,268 | 21,896 | 11,220 | 15,058 | 32,512 | 36,983 | 8,800 | 19,804 | 20,016 | 34,861 | 41,318 | 56,802 |
| 1999-2000 | 24,996 | 25,552 | 10,962 | 14,690 | 35,958 | 40,242 | 7,786 | 19,908 | 18,748 | 34,598 | 43,744 | 60,150 |
| 2000-2001 | 18,246 | 18,747 | 8,712 | 12,193 | 26,958 | 30,941 | 6,469 | 17,544 | 15,180 | 29,737 | 33,427 | 48,485 |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |  |  |  |  |  |  |
| December | 5,796 | 5,932 | 2,728 | 3,667 | 8,526 | 9,601 | 2,035 | 5,175 | 4,763 | 8,843 | 10,561 | 14,779 |
| March | 6,361 | 6,498 | 2,675 | 3,540 | 9,035 | 10,036 | 1,892 | 5,032 | 4,567 | 8,572 | 10,927 | 15,068 |
| June | 7,282 | 7,401 | 2,712 | 3,680 | 9,990 | 11,076 | 1,731 | 4,646 | 4,444 | 8,324 | 11,721 | 15,715 |
| 2000-2001 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 4,808 | 4,938 | 2,262 | 3,174 | 7,070 | 8,112 | 1,608 | 4,672 | 3,871 | 7,846 | 8,678 | 12,784 |
| December | 4,419 | 4,532 | 2,106 | 2,943 | 6,525 | 7,475 | 1,600 | 4,225 | 3,705 | 7,167 | 8,124 | 11,700 |
| March | 4,485 | 4,612 | 2,185 | 3,080 | 6,669 | 7,692 | 1,601 | 4,158 | 3,785 | 7,238 | 8,270 | 11,850 |
| June | 4,535 | 4,665 | 2,159 | 2,997 | 6,694 | 7,662 | 1,660 | 4,489 | 3,819 | 7,485 | 8,354 | 12,151 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 5,038 | 5,176 | 2,176 | 3,119 | 7,214 | 8,295 | 1,745 | 4,480 | 3,921 | 7,599 | 8,959 | 12,775 |
| December | 5,507 | 5,649 | 2,233 | 3,118 | 7,740 | 8,766 | 1,696 | 4,540 | 3,929 | 7,658 | 9,436 | 13,306 |
|  |  |  |  |  | TREND (\$ | MILLION) |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |  |  |  |  |  |  |
| December | 6,037 | 6,181 | 2,781 | 3,701 | 8,819 | 9,883 | 2,031 | 5,104 | 4,811 | 8,806 | 10,850 | 14,989 |
| March | 6,501 | 6,634 | 2,711 | 3,634 | 9,211 | 10,267 | 1,882 | 4,985 | 4,594 | 8,620 | 11,093 | 15,251 |
| June | 6,295 | 6,420 | 2,557 | 3,474 | 8,850 | 9,891 | 1,737 | 4,778 | 4,295 | 8,252 | 10,587 | 14,667 |
| 2000-2001 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 5,450 | 5,572 | 2,347 | 3,252 | 7,796 | 8,823 | 1,630 | 4,505 | 3,977 | 7,757 | 9,426 | 13,326 |
| December | 4,577 | 4,698 | 2,176 | 3,052 | 6,753 | 7,750 | 1,588 | 4,314 | 3,764 | 7,366 | 8,341 | 12,064 |
| March | 4,307 | 4,432 | 2,124 | 2,986 | 6,432 | 7,418 | 1,614 | 4,273 | 3,738 | 7,259 | 8,045 | 11,691 |
| June | 4,656 | 4,787 | 2,165 | 3,045 | 6,821 | 7,833 | 1,664 | 4,367 | 3,829 | 7,412 | 8,485 | 12,200 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 5,017 | 5,154 | 2,191 | 3,089 | 7,208 | 8,244 | 1,704 | 4,492 | 3,895 | 7,580 | 8,911 | 12,735 |
| December | 5,411 | 5,552 | 2,211 | 3,113 | 7,622 | 8,644 | 1,728 | 4,552 | 3,939 | 7,683 | 9,352 | 13,212 |

(a) There is a series break between 1985-86 and 1986-87, resulting from a change in survey methodology for engineering construction, introduced from the September quarter 1986. The most significant was the introduction of public sector units into the survey.
Source: Building Activity, Australia (Cat. no. 8752.0), Engineering Construction Activity, Australia (Cat. no. 8762.0) and unpublished data.

TABLE 4.11 ENGINEERING CONSTRUCTION ACTIVITY : VALUE OF WORK DONE
Chain Volume Measures (Reference year 1999-2000)

| Period | By the private sector |  |  | By the public sector | Total | Total for the public sector (a) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | For the private sector | For the public sector | Total |  |  |  |
| ORIGINAL (\$ MILLION) |  |  |  |  |  |  |
| 1992-1993 | 3,342.7 | 3,166.9 | 6,514.0 | 6,204.7 | 12,751.4 | 9,373.6 |
| 1993-1994 | 4,169.5 | 3,647.3 | 7,821.7 | 5,979.8 | 13,821.5 | 9,622.0 |
| 1994-1995 | 4,274.4 | 3,171.1 | 7,448.3 | 6,676.5 | 14,157.7 | 9,852.6 |
| 1995-1996 | 5,508.1 | 3,115.0 | 8,623.6 | 6,835.5 | 15,485.1 | 9,958.1 |
| 1996-1997 | 6,019.8 | 3,528.7 | 9,549.3 | 6,402.4 | 15,963.9 | 9,932.4 |
| 1997-1998 | 7,714.6 | 3,870.1 | 11,577.7 | 6,409.6 | 17,982.4 | 10,278.9 |
| 1998-1999 | 8,799.6 | 4,050.7 | 12,837.7 | 6,973.8 | 19,804.2 | 11,024.5 |
| 1999-2000 | 7,786.0 | 4,469.7 | 12,255.7 | 7,652.6 | 19,908.3 | 12,122.3 |
| 2000-2001 | 6,468.7 | 4,108.6 | 10,577.3 | 6,966.7 | 17,544.0 | 11,075.3 |
| 1999-2000 |  |  |  |  |  |  |
| December | 2,130.5 | 1,164.6 | 3,294.7 | 1,927.3 | 5,221.4 | 3,091.8 |
| March | 1,738.9 | 1,134.6 | 2,875.2 | 1,906.3 | 4,782.1 | 3,040.8 |
| June | 1,701.6 | 1,160.7 | 2,863.0 | 2,203.5 | 5,069.5 | 3,364.1 |
| 2000-2001 |  |  |  |  |  |  |
| September | 1,676.3 | 1,091.5 | 2,767.7 | 1,655.7 | 4,423.4 | 2,747.2 |
| December | 1,678.4 | 970.7 | 2,649.1 | 1,614.8 | 4,263.9 | 2,585.5 |
| March | 1,475.9 | 1,006.2 | 2,482.1 | 1,468.1 | 3,950.2 | 2,474.3 |
| June | 1,638.1 | 1,040.2 | 2,678.3 | 2,228.1 | 4,906.4 | 3,268.3 |
| 2001-2002 |  |  |  |  |  |  |
| September | 1,815.0 | 902.6 | 2,717.6 | 1,540.2 | 4,257.8 | 2,442.8 |
| December | 1,773.9 | 972.4 | 2,746.3 | 1,834.9 | 4,581.2 | 2,807.3 |
|  |  | SEASONA | STED (\$ MIL |  |  |  |
| 1999-2000 |  |  |  |  |  |  |
| March | 1,891.9 | 1,173.7 | 3,066.9 | 1,964.2 | 5,031.7 | 3,137.9 |
| June | 1,731.1 | 1,083.1 | 2,815.1 | 1,830.0 | 4,645.6 | 2,913.0 |
| 2000-2001 |  |  |  |  |  |  |
| September | 1,608.2 | 1,131.2 | 2,739.4 | 1,932.6 | 4,672.0 | 3,063.8 |
| December | 1,599.8 | 967.8 | 2,567.6 | 1,657.1 | 4,224.7 | 2,624.9 |
| March | 1,600.6 | 1,039.2 | 2,639.8 | 1,518.7 | 4,158.5 | 2,557.9 |
| June | 1,660.1 | 970.4 | 2,630.4 | 1,858.3 | 4,488.8 | 2,828.7 |
| 2001-2002 |  |  |  |  |  |  |
| September | 1,744.8 | 937.9 | 2,682.8 | 1,796.8 | 4,479.6 | 2,734.7 |
| December | 1,695.5 | 968.9 | 2,664.4 | 1,875.5 | 4,539.9 | 2,844.4 |

(a) Includes work done by the private sector for the public sector and work done by the public sector.

Source: Engineering Construction Activity, Australia (Cat. no. 8762.0).

| Period | Capacity (a) |  |  | Occupancy rates (per cent) (b) |  |  | Takings (\$'000) (c) |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Hotels, motels, etc. (rooms) | Caravan parks (sites) | Holiday flats and units (number) | Hotels, motels, etc. | Caravan park | Holiday flats and units | Hotels, motels, etc. | Caravan parks | Holiday flats and units |
| ANNUAL |  |  |  |  |  |  |  |  |  |
| 1990-1991 | 158,608 | 189,761 | 32,313 | 50.1 | 27.4 | 48.6 | 2,272,642 | 206,644 | 319,865 |
| 1991-1992 | 164,739 | 190,836 | 33,147 | 50.3 | 26.9 | 50.1 | 2,391,698 | 217,147 | 357,747 |
| 1992-1993 | 167,006 | 181,076 | 33,775 | 51.7 | 37.5 | 50.9 | 2,510,291 | 219,076 | 366,149 |
| 1993-1994 | 166,670 | 188,681 | 35,312 | 55.0 | 39.9 | 51.8 | 2,760,130 | 240,591 | 403,193 |
| 1994-1995 | 167,752 | 190,941 | 38,168 | 57.9 | 40.6 | 52.7 | 3,089,586 | 258,907 | 467,674 |
| 1995-1996 | 172,372 | 197,249 | 39,959 | 58.7 | 41.0 | 53.6 | 3,424,673 | 287,491 | 521,465 |
| 1996-1997 | 175,337 | 196,515 | 41,763 | 58.0 | 41.4 | 52.4 | 3,619,807 | 305,246 | 575,243 |
| 1997-1998 | 186,675 | na(d) | na(d) | 57.7(d) | na(d) | na(d) | 3,877,800(d) | na(d) | na(d) |
| 1998-1999 | 194,135 |  |  | 58.1(d) |  |  | 3,990,642(d) |  |  |
| 1999-2000 | 197,513 |  |  | 59.0 |  |  | 4,318,024(d) |  |  |
| 2000-2001 | 205,656 |  |  | 57.5 |  |  | 4,926,647(d) |  |  |
| ORIGINAL |  |  |  |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |  |  |  |
| March | 197,179 | na(d) | $\mathrm{na}(\mathrm{d})$ | 60.9 | $\mathrm{na}(\mathrm{d})$ | na(d) | 387,818 | na(d) | na(d) |
| April |  |  |  | 60.1 |  |  | 365,623 |  |  |
| May |  |  |  | 55.8 |  |  | 344,098 |  |  |
| June | 197,513 |  |  | 55.5 |  |  | 329,757 |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| September | 203,977 |  |  | 61.0 |  |  | 517,334 |  |  |
| October |  |  |  | 60.7 |  |  | 439,115 |  |  |
| November |  |  |  | 62.9 |  |  | 425,873 |  |  |
| December | 204,109 |  |  | 53.0 |  |  | 374,919 |  |  |
| January |  |  |  | 56.4 |  |  | 405,970 |  |  |
| February |  |  |  | 56.7 |  |  | 362,490 |  |  |
| March | 205,020 |  |  | 59.7 |  |  | 423,382 |  |  |
| April |  |  |  | 56.9 |  |  | 383,620 |  |  |
| May |  |  |  | 55.2 |  |  | 376,807 |  |  |
| June | 205,656 |  |  | 53.6 |  |  | 350,910 |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| July |  |  |  | 59.1 |  |  | 471,127 |  |  |
| August |  |  |  | 58.0 |  |  | 409,737 |  |  |
| September | 205,546 |  |  | 58.9 |  |  | 399,658 |  |  |
| October |  |  |  |  |  |  | 421842 |  |  |
| November |  |  |  |  |  |  | 405274 |  |  |
| December | 206,592 |  |  | 57.6 |  |  | 382438 |  |  |

(a) All annual data are end of period.
(b) All annual data are annual averages
(c) All annual data are aggregates
(d) From the March quarter 1998, the scope of the quarterly Survey of Tourist Accommodation has included licensed hotels motels and guest houses with facilities and serviced apartments with 15 or more rooms or units. The survey no longer collects data on caravan parks, holiday flats, units and houses or visitor hostels on an ongoing basis.
Source: Tourist Accommodation, Australia (Cat. no. 8635.0).
INQUIRIES
If you have any queries about the revised Survey of Tourist Accommodation, please contact Paull Hoffman on 0732226201 fax: 073222 6284 or Internet: paull.hoffmann@abs.gov.au.

## PRICES

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## RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0)

Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0)

Consumer Price Index, Australia (Cat. no. 6401.0)

House Price Indexes: Eight Capital Cities (Cat. no. 6416.0)

Producer Price Indexes, Australia (Cat. no. 6427.0)

International Trade Price Indexes, Australia (Cat. no. 6457.0)

Australian Commodities - Australian Bureau of Agricultural and Resource Economics (ABARE)

Reserve Bank of Australia Bulletin (RBA)

## PRICES

CONSUMER PRICE INDEX,
Change from corresponding quarter of previous year


Source: ABS (Cat. no. 6401.0), Quarterly data.

TABLE 5.1 CONSUMER PRICE INDEX : BY GROUP

| Period | Food | Alcohol and tobacco | Clothing and footwear | Housing | Household furnishings, supplies and services and operation | Health |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (1989-90 = 100.0) ${ }^{\text {( })}$ |  |  |  |  |  |  |
| 1992-1993 | 107.4 | 124.4 | 107.5 | 94.6 | 107.3 | 128.7 |
| 1993-1994 | 109.4 | 133.7 | 106.7 | 94.2 | 107.8 | 134.7 |
| 1994-1995 | 112.1 | 141.0 | 106.7 | 100.0 | 109.2 | 142.7 |
| 1995-1996 | 116.0 | 156.1 | 107.0 | 105.9 | 111.7 | 150.2 |
| 1996-1997 | 119.7 | 161.4 | 107.3 | 101.6 | 113.5 | 159.7 |
| 1997-1998 | 121.8 | 164.6 | 107.4 | 94.5 | 113.8 | 165.4 |
| 1998-1999 | 126.5 | 168.7 | 106.7 | 95.8 | 113.7 | 163.4 |
| 1999-2000 | 129.2 | 175.2 | 105.5 | 99.9 | 113.3 | 158.7 |
| 2000-2001 | 135.6 | 194.7 | 112.5 | 107.9 | 117.3 | 164.3 |
| ORIGINAL (1989-90 = 100.0) (a) |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |
| March | 129.1 | 177.1 | 104.8 | 100.7 | 112.8 | 160.2 |
| June | 130.2 | 178.6 | 105.7 | 101.2 | 114.1 | 161.3 |
| 2000-2001 |  |  |  |  |  |  |
| September | 132.4 | 190.2 | 113.5 | 107.4 | 116.4 | 162.1 |
| December | 133.4 | 192.1 | 113.1 | 107.7 | 116.3 | 161.9 |
| March | 137.6 | 197.1 | 110.7 | 108.2 | 117.2 | 166.4 |
| June | 138.8 | 199.4 | 112.5 | 108.4 | 119.3 | 166.7 |
| 2001-2002 |  |  |  |  |  |  |
| September | 139.8 | 201.5 | 111.1 | 110.0 | 118.9 | 166.5 |
| December | 143.4 | 201.8 | 112.7 | 110.7 | 120.3 | 166.1 |
| March | 144.2 | 203.9 | 112.2 | 111.5 | 119.4 | 171.1 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |
| December | 0.8 | 1.0 | -0.4 | 0.3 | -0.1 | -0.1 |
| March | 3.1 | 2.6 | -2.1 | 0.5 | 0.8 | 2.8 |
| June | 0.9 | 1.2 | 1.6 | 0.2 | 1.8 | 0.2 |
| 2001-2002 |  |  |  |  |  |  |
| September | 0.7 | 1.1 | -1.2 | 1.5 | -0.3 | -0.1 |
| December | 2.6 | 0.1 | 1.4 | 0.6 | 1.2 | -0.2 |
| March | 0.6 | 1.0 | -0.4 | 0.7 | -0.7 | 3.0 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |
| December | 3.5 | 10.3 | 7.5 | 8.1 | 2.6 | 3.5 |
| March | 6.6 | 11.3 | 5.6 | 7.4 | 3.9 | 3.9 |
| June | 6.6 | 11.6 | 6.4 | 7.1 | 4.6 | 3.3 |
| 2001-2002 |  |  |  |  |  |  |
| September | 5.6 | 5.9 | -2.1 | 2.4 | 2.1 | 2.7 |
| December | 7.5 | 5.0 | -0.4 | 2.8 | 3.4 | 2.6 |
| March | 4.8 | 3.5 | 1.4 | 3.0 | 1.9 | 2.8 |

(a) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia (Cat. no. 6401.0).

CONSUMER PRICE INDEX,
Change from previous quarter


Source: ABS (Cat. no. 6401.0), Quarterly data.

TABLE 5.1 CONSUMER PRICE INDEX : BY GROUP - continued

| Period | Transportation | Communication | Recreation | Education | Miscellaneous | All groups |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (1989-90 = 100.0) (a) |  |  |  |  |  |  |
| 1992-1993 | 111.3 | 106.9 | 107.1 | 129.4 | 111.3 | 108.4 |
| 1993-1994 | 113.8 | 106.2 | 109.4 | 134.5 | 115.2 | 110.4 |
| 1994-1995 | 117.5 | 107.6 | 111.7 | 139.9 | 120.7 | 113.9 |
| 1995-1996 | 122.6 | 107.3 | 114.2 | 147.0 | 128.0 | 118.7 |
| 1996-1997 | 124.3 | 106.5 | 115.0 | 156.0 | 133.4 | 120.3 |
| 1997-1998 | 123.5 | 106.6 | 117.8 | 165.6 | 138.5 | 120.3 |
| 1998-1999 | 122.1 | 102.9 | 119.4 | 174.1 | 143.5 | 121.8 |
| 1999-2000 | 128.9 | 97.8 | 120.4 | 182.4 | 153.2 | 124.7 |
| 2000-2001 | 137.0 | 104.7 | 124.6 | 191.4 | 166.0 | 132.2 |
| ORIGINAL (1989-90 = 100.0) (a) |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |
| March | 130.1 | 97.5 | 120.2 | 187.0 | 155.3 | 125.2 |
| June | 132.1 | 98.8 | 120.0 | 187.0 | 160.3 | 126.2 |
| 2000-2001 |  |  |  |  |  |  |
| September | 135.6 | 105.6 | 124.8 | 187.3 | 163.5 | 130.9 |
| December | 136.4 | 104.9 | 124.6 | 187.5 | 165.0 | 131.3 |
| March | 136.7 | 104.4 | 124.5 | 195.4 | 166.7 | 132.7 |
| June | 139.4 | 103.8 | 124.3 | 195.4 | 168.7 | 133.8 |
| 2001-2002 |  |  |  |  |  |  |
| September | 137.0 | 103.6 | 125.4 | 195.4 | 170.4 | 134.2 |
| December | 136.1 | 105.4 | 127.5 | 195.5 | 170.6 | 135.4 |
| March | 136.8 | 105.5 | 130.4 | 204.6 | 172.8 | 136.6 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |
| December | 0.6 | -0.7 | -0.2 | 0.1 | 0.9 | 0.3 |
| March | 0.2 | -0.5 | -0.1 | 4.2 | 1.0 | 1.1 |
| June | 2.0 | -0.6 | -0.2 | 0.0 | 1.2 | 0.8 |
| 2001-2002 |  |  |  |  |  |  |
| September | -1.7 | -0.2 | 0.9 | 0.0 | 1.0 | 0.3 |
| December | -0.7 | 1.7 | 1.7 | 0.1 | 0.1 | 0.9 |
| March | 0.5 | 0.1 | 2.3 | 4.7 | 1.3 | 0.9 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |
| December | 7.9 | 7.8 | 3.0 | 5.5 | 9.9 | 5.8 |
| March | 5.1 | 7.1 | 3.6 | 4.5 | 7.3 | 6.0 |
| June | 5.5 | 5.1 | 3.6 | 4.5 | 5.2 | 6.0 |
| 2001-2002 |  |  |  |  |  |  |
| September | 1.0 | -1.9 | 0.5 | 4.3 | 4.2 | 2.5 |
| December | -0.2 | 0.5 | 2.3 | 4.3 | 3.4 | 3.1 |
| March | 0.1 | 1.1 | 4.7 | 4.7 | 3.7 | 2.9 |

(a) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia (Cat. no. 6401.0).

| Period | All groups excluding - |  |  |  |  | All groups <br> - goods component | All groups - services component | Utilities | All groups |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Food | Housing | Transportati on | Health | Hospital and medical services |  |  |  |  |
| ANNUAL (1989-90 = 100.0) (a) |  |  |  |  |  |  |  |  |  |
| 1992-1993 | 108.7 | 111.0 | 107.9 | 107.3 | 107.7 | 110.4 | 105.4 | 115.1 | 108.4 |
| 1993-1994 | 110.6 | 113.5 | 109.7 | 109.1 | 109.5 | 113.0 | 106.3 | 117.8 | 110.4 |
| 1994-1995 | 114.4 | 116.5 | 113.3 | 112.5 | 112.9 | 115.7 | 111.2 | 118.7 | 113.9 |
| 1995-1996 | 119.3 | 121.1 | 118.0 | 117.2 | 117.5 | 119.9 | 117.0 | 119.5 | 118.7 |
| 1996-1997 | 120.5 | 123.9 | 119.6 | 118.5 | 118.8 | 122.0 | 117.7 | 121.3 | 120.3 |
| 1997-1998 | 120.0 | 125.4 | 119.7 | 118.2 | 118.6 | 122.6 | 116.8 | 122.6 | 120.3 |
| 1998-1999 | 120.8 | 126.9 | 121.8 | 119.8 | 120.2 | 124.0 | 118.6 | 121.0 | 121.8 |
| 1999-2000 | 123.7 | 129.4 | 124.1 | 122.9 | 123.4 | 127.0 | 121.3 | 122.3 | 124.7 |
| 2000-2001 | 131.4 | 136.4 | 131.4 | 130.4 | 130.9 | 134.1 | 129.4 | 133.0 | 132.2 |
| ORIGINAL (1989-90 = 100.0) (a) |  |  |  |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |  |  |  |
| December | 123.0 | 128.6 | 123.7 | 122.3 | 122.8 | 126.3 | 120.8 | 122.5 | 124.1 |
| March | 124.3 | 129.7 | 124.4 | 123.3 | 123.9 | 127.4 | 121.8 | 122.8 | 125.2 |
| June | 125.3 | 130.8 | 125.2 | 124.3 | 124.8 | 128.4 | 122.8 | 122.3 | 126.2 |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| September | 130.5 | 134.9 | 130.1 | 129.1 | 129.6 | 132.7 | 128.3 | 133.1 | 130.9 |
| December | 130.8 | 135.4 | 130.5 | 129.6 | 130.0 | 133.0 | 128.9 | 132.9 | 131.3 |
| March | 131.6 | 137.0 | 132.1 | 130.9 | 131.4 | 134.7 | 129.8 | 133.2 | 132.7 |
| June | 132.7 | 138.4 | 132.9 | 132.0 | 132.5 | 136.1 | 130.4 | 132.9 | 133.8 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| September | 133.0 | 138.4 | 133.7 | 132.4 | 132.9 | 136.0 | 131.7 | 137.2 | 134.2 |
| December | 133.7 | 139.8 | 135.3 | 133.7 | 134.1 | 137.1 | 133.1 | 136.8 | 135.4 |
| March | 135.0 | 141.1 | 136.7 | 134.7 | 135.3 | 137.8 | 135.2 | 139.3 | 136.6 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| December | 0.2 | 0.4 | 0.3 | 0.4 | 0.3 | 0.2 | 0.5 | -0.2 | 0.3 |
| March | 0.6 | 1.2 | 1.2 | 1.0 | 1.1 | 1.3 | 0.7 | 0.2 | 1.1 |
| June | 0.8 | 1.0 | 0.6 | 0.8 | 0.8 | 1.0 | 0.5 | -0.2 | 0.8 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| September | 0.2 | 0.0 | 0.6 | 0.3 | 0.3 | -0.1 | 1.0 | 3.2 | 0.3 |
| December | 0.5 | 1.0 | 1.2 | 1.0 | 0.9 | 0.8 | 1.1 | -0.3 | 0.9 |
| March | 1.0 | 0.9 | 1.0 | 0.7 | 0.9 | 0.5 | 1.6 | 1.8 | 0.9 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| December | 6.3 | 5.3 | 5.5 | 6.0 | 5.9 | 5.3 | 6.7 | 8.5 | 5.8 |
| March | 5.9 | 5.6 | 6.2 | 6.2 | 6.1 | 5.7 | 6.6 | 8.5 | 6.0 |
| June | 5.9 | 5.8 | 6.2 | 6.2 | 6.2 | 6.0 | 6.2 | 8.7 | 6.0 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| September | 1.9 | 2.6 | 2.8 | 2.6 | 2.5 | 2.5 | 2.7 | 3.1 | 2.5 |
| December | 2.2 | 3.2 | 3.7 | 3.2 | 3.2 | 3.1 | 3.3 | 2.9 | 3.1 |
| March | 2.6 | 3.0 | 3.5 | 2.9 | 3.0 | 2.3 | 4.2 | 4.6 | 2.9 |

(a) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia (Cat. no. 6401.0).

TABLE 5.3 CHAIN PRICE INDEXES : EXPENDITURE ON GDP

| Period | Final consumption expenditure |  | Gross fixed capital formation |  | Exports of goods and services | Imports of goods and services | GDP |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Household | Government | Private | Public |  |  |  |
| ANNUAL (1999-2000 = 100.0) |  |  |  |  |  |  |  |
| 1992-1993 | 88.4 | 88.1 | 100.3 | 103.3 | 97.2 | 98.7 | 90.8 |
| 1993-1994 | 89.9 | 88.9 | 101.7 | 103.3 | 95.8 | 100.4 | 91.5 |
| 1994-1995 | 91.2 | 89.4 | 101.9 | 103.1 | 97.4 | 99.0 | 93.0 |
| 1995-1996 | 93.9 | 91.1 | 101.8 | 103.8 | 99.9 | 99.2 | 95.3 |
| 1996-1997 | 95.7 | 92.9 | 99.4 | 101.2 | 96.5 | 93.2 | 96.8 |
| 1997-1998 | 97.5 | 94.3 | 98.9 | 100.9 | 100.9 | 97.8 | 98.0 |
| 1998-1999 | 98.5 | 96.3 | 99.5 | 100.7 | 97.6 | 100.4 | 97.8 |
| 1999-2000 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 2000-2001 | 104.8 | 103.7 | 104.4 | 101.3 | 114.2 | 110.8 | 104.8 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |
| 1992-1993 | 2.4 | 2.6 | 1.2 | 0.3 | 2.9 | 8.0 | 1.3 |
| 1993-1994 | 1.7 | 0.9 | 1.4 | 0.0 | -1.4 | 1.7 | 0.8 |
| 1994-1995 | 1.4 | 0.6 | 0.2 | -0.2 | 1.7 | -1.4 | 1.6 |
| 1995-1996 | 3.0 | 1.9 | -0.1 | 0.7 | 2.6 | 0.2 | 2.5 |
| 1996-1997 | 1.9 | 2.0 | -2.4 | -2.5 | -3.4 | -6.0 | 1.6 |
| 1997-1998 | 1.9 | 1.5 | -0.5 | -0.3 | 4.6 | 4.9 | 1.2 |
| 1998-1999 | 1.0 | 2.1 | 0.6 | -0.2 | -3.3 | 2.7 | -0.2 |
| 1999-2000 | 1.5 | 3.8 | 0.5 | -0.7 | 2.5 | -0.4 | 2.2 |
| 2000-2001 | 4.8 | 3.7 | 4.4 | 1.3 | 14.2 | 10.8 | 4.8 |
| ORIGINAL (1999-2000 = 100.0) |  |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |  |
| March | 100.3 | 100.3 | 100.0 | 99.8 | 100.5 | 99.6 | 100.4 |
| June | 100.9 | 102.1 | 101.3 | 100.6 | 106.1 | 104.9 | 101.2 |
| 2000-2001 |  |  |  |  |  |  |  |
| September | 103.9 | 102.5 | 103.5 | 100.7 | 109.4 | 106.1 | 104.0 |
| December | 104.2 | 103.4 | 104.2 | 101.3 | 115.0 | 112.8 | 104.1 |
| March | 105.0 | 104.3 | 104.8 | 101.7 | 114.1 | 110.3 | 105.3 |
| June | 106.0 | 104.7 | 105.1 | 101.7 | 118.1 | 114.1 | 106.0 |
| 2001-2002 |  |  |  |  |  |  |  |
| September | 106.0 | 105.0 | 104.7 | 101.4 | 118.2 | 112.5 | 106.4 |
| December | 106.8 | 105.6 | 105.0 | 101.1 | 116.9 | 111.8 | 106.8 |
| March | 107.7 | 106.2 | 105.4 | 101.5 | 115.9 | 109.0 | 108.0 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |
| March | 0.8 | 0.9 | 0.6 | 0.4 | -0.7 | -2.2 | 1.2 |
| June | 0.9 | 0.4 | 0.3 | 0.0 | 3.5 | 3.4 | 0.6 |
| 2001-2002 |  |  |  |  |  |  |  |
| September | 0.0 | 0.3 | -0.4 | -0.3 | 0.1 | -1.3 | 0.4 |
| December | 0.7 | 0.6 | 0.3 | -0.2 | -1.2 | -0.7 | 0.4 |
| March | 0.9 | 0.6 | 0.4 | 0.3 | -0.9 | -2.5 | 1.2 |

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

| Period | Credits |  |  |  |  | Debits |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total goods and services | $\begin{aligned} & \text { Total } \\ & \text { goods } \end{aligned}$ | Rural goods | Non- <br> rural and other goods | Services | Total goods and services | $\begin{aligned} & \text { Total } \\ & \text { goods } \end{aligned}$ | $\begin{array}{r} \text { Consump- } \\ \text { tion } \\ \text { goods } \end{array}$ | Capital goods | Intermediate and other goods | Services |
| ANNUAL (1999-2000 = 100.0) |  |  |  |  |  |  |  |  |  |  |  |
| 1992-1993 | 98.9 | 100.9 | 100.9 | 100.8 | 92.3 | 103.7 | 108.4 | 95.6 | 140.9 | 101.5 | 88.9 |
| 1993-1994 | 97.3 | 98.5 | 100.2 | 97.9 | 93.2 | 104.9 | 109.7 | 99.2 | 142.9 | 101.3 | 89.9 |
| 1994-1995 | 98.0 | 100.0 | 109.0 | 97.0 | 91.5 | 103.0 | 107.1 | 97.4 | 134.2 | 100.6 | 89.8 |
| 1995-1996 | 100.5 | 102.6 | 114.1 | 98.9 | 93.7 | 102.4 | 106.0 | 98.0 | 125.3 | 101.7 | 91.0 |
| 1996-1997 | 96.5 | 97.1 | 103.7 | 94.9 | 94.9 | 95.5 | 97.5 | 93.6 | 107.6 | 95.0 | 88.6 |
| 1997-1998 | 100.7 | 102.0 | 110.5 | 99.3 | 96.5 | 99.6 | 100.6 | 98.0 | 109.3 | 98.0 | 95.8 |
| 1998-1999 | 97.2 | 97.1 | 102.0 | 95.6 | 97.4 | 101.4 | 101.5 | 102.6 | 106.7 | 98.3 | 100.9 |
| 1999-2000 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 2000-2001 | 113.6 | 116.2 | 117.7 | 115.8 | 105.0 | 110.2 | 109.9 | 106.8 | 105.3 | 114.1 | 111.1 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |  |
| 1992-1993 | 2.9 | 3.5 | 3.3 | 3.5 | 0.8 | 7.4 | 7.5 | 8.9 | 9.4 | 5.9 | 7.1 |
| 1993-1994 | -1.6 | -2.3 | -0.7 | -2.9 | 1.1 | 1.2 | 1.2 | 3.8 | 1.4 | -0.1 | 1.2 |
| 1994-1995 | 0.7 | 1.5 | 8.8 | -0.8 | -1.8 | -1.9 | -2.4 | -1.8 | -6.0 | -0.7 | -0.2 |
| 1995-1996 | 2.6 | 2.6 | 4.6 | 1.9 | 2.4 | -0.5 | -1.1 | 0.6 | -6.7 | 1.1 | 1.4 |
| 1996-1997 | -3.9 | -5.4 | -9.0 | -4.0 | 1.2 | -6.8 | -8.0 | -4.4 | -14.1 | -6.6 | -2.6 |
| 1997-1998 | 4.3 | 5.1 | 6.5 | 4.6 | 1.7 | 4.2 | 3.2 | 4.6 | 1.6 | 3.2 | 8.1 |
| 1998-1999 | -3.5 | -4.8 | -7.7 | -3.7 | 1.0 | 1.8 | 0.9 | 4.7 | -2.4 | 0.3 | 5.3 |
| 1999-2000 | 2.9 | 2.9 | -1.9 | 4.6 | 2.7 | -1.3 | -1.5 | -2.5 | -6.3 | 1.8 | -0.9 |
| 2000-2001 | 13.6 | 16.2 | 17.7 | 15.8 | 5.0 | 10.2 | 9.9 | 6.8 | 5.3 | 14.1 | 11.1 |
| SEASONALLY ADJUSTED (1999-2000 = 100.0) |  |  |  |  |  |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |  |  |  |  |  |
| March | 101.0 | 101.3 | 99.2 | 102.0 | 99.9 | 99.1 | 99.2 | 99.5 | 98.8 | 99.3 | 98.9 |
| June | 106.5 | 108.1 | 105.7 | 108.8 | 101.2 | 105.0 | 105.2 | 103.2 | 103.4 | 107.2 | 104.2 |
| 2000-2001 |  |  |  |  |  |  |  |  |  |  |  |
| September | 109.1 | 110.8 | 109.0 | 111.4 | 104.1 | 105.6 | 105.6 | 103.3 | 101.8 | 109.0 | 105.5 |
| December | 114.2 | 116.8 | 116.0 | 117.1 | 105.5 | 111.5 | 111.7 | 106.7 | 106.4 | 117.6 | 110.8 |
| March | 113.8 | 116.3 | 120.2 | 115.1 | 105.3 | 110.3 | 109.4 | 107.0 | 106.3 | 112.3 | 113.6 |
| June | 118.1 | 121.3 | 126.7 | 119.7 | 106.5 | 113.7 | 113.2 | 110.5 | 106.9 | 117.7 | 115.6 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |
| September | 117.6 | 120.8 | 129.0 | 118.3 | 106.7 | 112.2 | 111.1 | 108.9 | 106.4 | 114.9 | 116.0 |
| December | 114.9 | 116.9 | 129.6 | 113.4 | 107.7 | 110.7 | 109.9 | 110.3 | 104.2 | 112.6 | 113.6 |
| March | 114.7 | 116.3 | 128.8 | 113.0 | 108.9 | 108.4 | 106.7 | 108.6 | 104.0 | 106.8 | 115.6 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |  |  |
| March | -0.3 | -0.5 | 3.7 | -1.7 | -0.2 | -1.1 | -2.0 | 0.3 | -0.1 | -4.5 | 2.5 |
| June | 3.7 | 4.3 | 5.4 | 4.0 | 1.2 | 3.1 | 3.5 | 3.2 | 0.6 | 4.8 | 1.7 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |
| September | -0.4 | -0.4 | 1.8 | -1.2 | 0.1 | -1.4 | -1.9 | -1.4 | -0.5 | -2.4 | 0.3 |
| December | -2.3 | -3.2 | 0.4 | -4.2 | 1.0 | -1.3 | -1.1 | 1.2 | -2.1 | -2.0 | -2.1 |
| March | -0.2 | -0.5 | -0.6 | -0.3 | 1.1 | -2.0 | -3.0 | -1.6 | -0.2 | -5.2 | 1.8 |

[^15]TABLE 5.5 RBA INDEX OF COMMODITY PRICES

| Period | All items |  |  | Rural component |  |  | Non-rural component |  |  | of which: Base metals |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | AustraIian dollar | Special drawing rights | United States dollar | AustraIian dollar | Special drawing rights | United States dollar | AustraIian dollar | Special drawing rights | United States dollar | Australian dollar | Special drawing rights | United States dollar |
| ANNUAL (1994-1995 = 100.0) |  |  |  |  |  |  |  |  |  |  |  |  |
| 1992-1993 | 98.4 | 98.7 | 93.2 | 91.1 | 91.3 | 86.2 | 102.8 | 103.2 | 97.3 | 78.2 | 78.4 | 74.0 |
| 1993-1994 | 98.8 | 98.3 | 92.0 | 95.7 | 95.2 | 89.1 | 100.5 | 99.9 | 93.5 | 75.4 | 75.1 | 70.3 |
| 1994-1995 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1995-1996 | 100.7 | 104.0 | 102.9 | 95.5 | 98.5 | 97.5 | 103.3 | 106.7 | 105.6 | 96.8 | 99.7 | 98.8 |
| 1996-1997 | 95.2 | 105.8 | 100.3 | 88.5 | 98.4 | 93.3 | 98.5 | 109.5 | 103.9 | 85.6 | 95.2 | 90.2 |
| 1997-1998 | 101.8 | 102.9 | 93.2 | 94.8 | 95.9 | 86.9 | 105.3 | 106.4 | 96.4 | 92.8 | 94.0 | 85.2 |
| 1998-1999 | 96.7 | 89.2 | 81.5 | 86.7 | 80.0 | 73.2 | 101.6 | 93.7 | 85.7 | 84.0 | 77.5 | 70.8 |
| 1999-2000 | 96.2 | 89.8 | 81.4 | 89.3 | 83.3 | 75.5 | 99.7 | 93.1 | 84.3 | 101.1 | 94.3 | 85.4 |
| 2000-2001 | 116.2 | 97.6 | 84.0 | 112.3 | 94.2 | 81.1 | 118.1 | 99.3 | 85.4 | 117.0 | 98.3 | 84.7 |
| ORIGINAL (1994-1995 = 100.0) |  |  |  |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |  |  |  |
| February | 117.3 | 97.7 | 84.5 | 113.8 | 94.8 | 82.0 | 119.0 | 99.2 | 85.8 | 119.2 | 99.3 | 85.9 |
| March | 122.3 | 97.1 | 83.2 | 121.9 | 96.7 | 82.9 | 122.5 | 97.2 | 83.3 | 120.7 | 95.7 | 82.0 |
| April | 124.4 | 99.0 | 83.9 | 121.7 | 96.8 | 82.1 | 125.7 | 100.1 | 84.8 | 120.0 | 95.4 | 80.9 |
| May | 123.1 | 102.1 | 86.2 | 116.9 | 96.9 | 81.9 | 126.1 | 104.6 | 88.4 | 118.4 | 98.1 | 82.9 |
| June | 122.6 | 102.3 | 85.5 | 115.7 | 96.5 | 80.7 | 126.0 | 105.1 | 87.9 | 113.2 | 94.4 | 78.9 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |  |
| July | 124.2 | 102.0 | 85.4 | 116.7 | 95.9 | 80.2 | 128.0 | 105.1 | 87.9 | 110.2 | 90.4 | 75.6 |
| August | 122.6 | 101.7 | 86.7 | 116.4 | 96.6 | 82.3 | 125.7 | 104.3 | 88.8 | 104.1 | 86.3 | 73.5 |
| September | 128.2 | 101.6 | 87.4 | 122.8 | 97.3 | 83.7 | 130.9 | 103.8 | 89.3 | 104.3 | 82.7 | 71.1 |
| October | 126.1 | 100.2 | 85.7 | 117.4 | 93.2 | 79.8 | 130.4 | 103.6 | 88.7 | 100.4 | 79.7 | 68.2 |
| November | 123.0 | 101.0 | 85.7 | 113.5 | 93.1 | 79.0 | 127.8 | 104.9 | 89.0 | 102.0 | 83.6 | 70.9 |
| December | 122.8 | 100.6 | 85.0 | 113.3 | 92.8 | 78.4 | 127.5 | 104.4 | 88.3 | 103.9 | 85.0 | 71.9 |
| January | 124.7 | 103.4 | 86.8 | 118.7 | 98.4 | 82.6 | 127.6 | 105.9 | 88.8 | 106.6 | 88.4 | 74.1 |
| February | 126.6 | 105.1 | 87.5 | 121.7 | 101.0 | 84.1 | 129.0 | 107.1 | 89.2 | 107.2 | 88.9 | 74.0 |
| March | 124.7 | 105.4 | 88.1 | 121.3 | 102.5 | 85.7 | 126.4 | 106.9 | 89.4 | 108.2 | 91.4 | 76.4 |
| April | 122.3 | 105.0 | 88.2 | 118.3 | 101.5 | 85.3 | 124.3 | 106.8 | 89.7 | 104.8 | 89.9 | 75.5 |
| May | 119.5 | 103.7 | 88.5 | 113.7 | 98.7 | 84.2 | 122.4 | 106.2 | 90.7 | 99.9 | 86.6 | 73.9 |

Source: Reserve Bank of Australia Bulletin (RBA).

TABLE 5.6 INDEXES OF PRICES RECEIVED AND PAID BY FARMERS

| Period | Prices received by farmers |  |  |  |  |  |  | Prices paid by farmers |  |  |  |  |  | Farmers' terms of trade (a) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Crops |  | Livestock slaughterings |  | Livestock products |  | Mater-ialsandser-Totalices |  |  |  | Mark- |  |  |  |
|  | All | Wheat | All | Cattle | All | Wool |  |  | Labour | heads | enses | Capital | Total |  |
| ANNUAL (1997-1998 = 100.0) |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1990-1991 | 84.9 | 69.0 | 102.9 | 123.2 | 98.1 | 99.7 | 93.6 | 85.3 | 82.7 | 119.9 | 87.4 | 83.0 | 90.8 | 103.0 |
| 1991-1992 | 93.4 | 103.8 | 99.1 | 117.9 | 90.6 | 86.7 | 94.5 | 87.4 | 86.5 | 109.4 | 88.7 | 84.6 | 90.7 | 104.2 |
| 1992-1993 | 91.9 | 93.4 | 102.4 | 117.0 | 87.4 | 75.1 | 93.7 | 87.8 | 89.7 | 96.7 | 88.7 | 88.0 | 89.5 | 104.8 |
| 1993-1994 | 92.5 | 88.3 | 113.9 | 134.1 | 98.1 | 75.2 | 97.4 | 90.2 | 91.0 | 94.5 | 91.0 | 91.9 | 91.1 | 106.9 |
| 1994-1995 | 115.2 | 124.9 | 109.9 | 126.1 | 105.8 | 115.4 | 112.0 | 94.1 | 92.3 | 101.4 | 92.9 | 94.4 | 94.9 | 118.1 |
| 1995-1996 | 118.2 | 136.3 | 106.5 | 104.9 | 100.8 | 93.3 | 111.2 | 98.7 | 95.1 | 109.4 | 96.2 | 97.1 | 99.4 | 111.9 |
| 1996-1997 | 104.1 | 107.5 | 101.0 | 93.0 | 98.1 | 91.9 | 101.6 | 98.6 | 97.0 | 106.4 | 96.1 | 98.7 | 99.3 | 102.3 |
| 1997-1998 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1998-1999 | 94.6 | 92.1 | 101.2 | 105.9 | 87.7 | 79.3 | 95.0 | 98.8 | 103.7 | 96.5 | 102.7 | 103.0 | 100.0 | 95.0 |
| 1999-2000 | 94.3 | 96.6 | 110.0 | 119.9 | 86.1 | 83.0 | 96.6 | 101.4 | 107.1 | 102.5 | 105.0 | 106.1 | 103.3 | 93.6 |
| 2000-2001 | 103.2 | 112.9 | 128.2 | 147.6 | 104.4 | 120.7 | 109.6 | 109.1 | 110.1 | 111.3 | 109.3 | 111.9 | 110.0 | 99.6 |

(a) Ratio of prices received by farmers and indexes of prices paid by farmers.

Source: Indexes of Prices Received and Paid by Farmers - Australian Bureau of Agricultural and Resource Economics (ABARE).

## PRICES

HOUSE PRICES INDEXES


Source: ABS (Cat. no. 6416.0), Quarterly data.

TABLE 5.7 SELECTED HOUSING PRICE AND RELATED INDEXES: ORIGINAL(a)

| Period | Established houses | Project homes | Materials used in house building | Award rates of pay, construction industry | Total hourly rates of pay excluding bonuses, construction industry (b) | National accounts private housing investment |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL |  |  |  |  |  |  |
| 1992-1993 | 106.0 | 103.0 | 106.9 | 108.0 | na | 105.7 |
| 1993-1994 | 109.1 | 105.8 | 112.0 | 109.3 |  | 107.7 |
| 1994-1995 | 112.6 | 108.1 | 115.4 | 111.4 |  | 110.5 |
| 1995-1996 | 112.7 | 109.5 | 115.7 | 113.8 |  | 112.4 |
| 1996-1997 | 115.1 | 109.2 | 116.1 | 115.5 |  | 112.6 |
| 1997-1998 | 122.8 | 110.3 | 118.2 | na | 101.6 | 113.0 |
| 1998-1999 | 130.4 | 113.1 | 119.5 |  | 105.1 | 115.0 |
| 1999-2000 | 142.3 | 120.7 | 122.8 |  | 108.2 | 121.1 |
| 2000-2001 | 152.8 | 134.9 | 124.4 |  | 112.9 | 137.7 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |
| 1992-1993 | 1.3 | 0.9 | 1.9 | 0.7 | na | 0.6 |
| 1993-1994 | 2.9 | 2.7 | 4.8 | 1.2 |  | 1.9 |
| 1994-1995 | 3.2 | 2.2 | 3.0 | 1.9 |  | 2.6 |
| 1995-1996 | 0.1 | 1.3 | 0.3 | 2.2 |  | 1.7 |
| 1996-1997 | 2.1 | -0.3 | 0.3 | 1.5 |  | 0.2 |
| 1997-1998 | 6.7 | 1.0 | 1.8 | na |  | 0.4 |
| 1998-1999 | 6.2 | 2.5 | 1.1 |  | 3.4 | 1.8 |
| 1999-2000 | 9.1 | 6.7 | 2.8 |  | 2.9 | 5.3 |
| 2000-2001 | 7.4 | 11.8 | 1.3 |  | 4.3 | 13.7 |
| ORIGINAL |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  | 106.8 |  |
| December | 141.3 | 120.6 | 121.5 | na | 107.8 | 119.4 |
| March | 143.9 | 122.4 | 123.8 |  | 108.8 | 122.3 |
| June | 147.3 | 122.9 | 125.5 |  | 109.8 | 125.1 |
| 2000-2001 |  |  |  |  |  |  |
| September | 147.1 | 134.3 | 124.5 |  | 111.5 | 137.5 |
| December | 150.6 | 134.8 | 124.4 |  | 112.2 | 137.2 |
| March | 153.9 | 135.1 | 124.2 |  | 113.3 | 137.8 |
| June | 159.4 | 135.4 | 124.4 |  | 114.4 | 138.1 |
| 2001-2002 |  |  |  |  |  |  |
| September | 167.7 | 136.4 | 124.7 |  | 115.6 | 138.7 |
| December | 174.0 | 137.6 | 125.2 |  | 116.3 | 140.0 |
| March | 180.6 | 138.3 | 126.1 |  | 117.1 | 141.0 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |
| December | 2.4 | 0.4 | -0.1 | na | 1.5 | -0.2 |
| March | 2.2 | 0.2 | -0.2 |  | 0.6 | 0.4 |
| June | 3.6 | 0.2 | 0.2 |  | 1.0 | 0.2 |
| 2001-2002 |  |  |  |  |  |  |
| September | 5.2 | 0.7 | 0.2 |  | 1.0 | 0.4 |
| December | 3.8 | 0.9 | 0.4 |  | 0.6 | 0.9 |
| March | 3.8 | 0.5 | 0.7 |  | 0.7 | 0.7 |

[^16]Source: House Price Indexes: Eight Capital Cities (Cat. no. 6416.0) and Wage Cost Index, Australia (Cat. no. 6345.0)

TABLE 5.8 SELECTED PRODUCER PRICE INDEXES

| Period | Manufacturing |  | Construction |  |  | Senvices |  | International trade |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Articles produced by manufacturing | $\begin{array}{r} \text { Materials } \\ \text { used in } \\ \text { manufacturing } \end{array}$ | Output of the building industry | Materials used in house building | Materials used in non-house building | Output of transport services | Output of property and services | Import price | Export price |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |
| 1992-1993 | 2.3 | 4.9 | na | 1.9 | 0.3 | na | na | 9.2 | 4.4 |
| 1993-1994 | 1.0 | -1.6 |  | 4.8 | 1.4 |  |  | 3.1 | -1.8 |
| 1994-1995 | 2.3 | 2.8 |  | 3.0 | 2.7 |  |  | -0.7 | 3.2 |
| 1995-1996 | 2.5 | 2.3 |  | 0.3 | 2.1 |  |  | 0.2 | 1.5 |
| 1996-1997 | 0.5 | -3.7 |  | 0.3 | 0.4 |  |  | -5.6 | -3.9 |
| 1997-1998 | 1.4 | 0.9 | 2.8 | 1.8 | 0.9 |  |  | 6.3 | 7.0 |
| 1998-1999 | -0.3 | -1.0 | 3.1 | 1.1 | 0.9 |  |  | 3.9 | -3.2 |
| 1999-2000 | 4.3 | 9.3 | 4.9 | 2.8 | 0.8 | 0.2 | 5.6 | 0.3 | 2.4 |
| 2000-2001 | 6.6 | 14.4 | 1.5 | 1.3 | 0.3 | 2.1 | 6.1 | 11.7 | 17.1 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| March | -1.2 | -2.7 | -0.2 | -0.2 | 0.3 | 0.7 | 0.1 | -3.0 | -0.4 |
| June | 2.3 | 5.7 | -0.4 | 0.2 | 0.4 | 0.4 | 1.0 | 4.4 | 4.3 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| September | -1.1 | -2.3 | 0.9 | 0.2 | 0.3 | 0.0 | 1.1 | -2.6 | -0.9 |
| December | -0.6 | -1.9 | 0.7 | 0.4 | 0.5 | 0.1 | 0.7 | -0.1 | -1.7 |
| March | -0.1 | -1.1 | 0.8 | 0.7 | 0.3 | -0.3 | -0.5 | -3.0 | -1.7 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| March | 5.2 | 10.6 | 0.9 | 0.3 | 0.3 | 2.4 | 4.3 | 10.7 | 15.9 |
| June | 5.6 | 11.5 | -0.1 | -0.9 | -0.2 | 2.0 | 3.9 | 9.5 | 13.8 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| September | 2.4 | 5.2 | 0.8 | 0.2 | 1.7 | 2.0 | 3.6 | 5.2 | 10.5 |
| December | -0.7 | -1.4 | 1.0 | 0.6 | 1.5 | 1.2 | 3.0 | -1.5 | 1.2 |
| March | 0.5 | 0.2 | 2.1 | 1.5 | 1.5 | 0.2 | 2.4 | -1.6 | 1.0 |

Source: Producer Price Indexes (Cat. no. 6427.0) and International Trade Price Indexes (Cat. no. 6457.0).

TABLE 5.9 PRICE INDEXES FOR BUILDING MATERIALS: SELECTED ANZSIC GROUPS (a)

| Period | Wood and wood products | Ceramics | Cement, plaster and concrete products | Iron and <br> steel products | Structural metal products | Electrical equipment and appliances | Industrial machinery and equipment | Total other than house building |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (1989-1990 = 100.0) |  |  |  |  |  |  |  |  |  |
| 1992-1993 | 106.5 | 106.2 | 105.0 | 110.4 | 103.4 | 107.9 | 105.3 | 106.0 | 106.9 |
| 1993-1994 | 112.8 | 107.7 | 107.1 | 112.1 | 105.1 | 105.5 | 106.1 | 107.5 | 112.0 |
| 1994-1995 | 115.0 | 109.8 | 111.7 | 113.3 | 107.0 | 111.0 | 107.1 | 110.4 | 115.4 |
| 1995-1996 | 114.6 | 111.4 | 110.6 | 116.0 | 109.9 | 117.2 | 110.4 | 112.7 | 115.7 |
| 1996-1997 | 115.5 | 112.2 | 110.5 | 117.7 | 111.1 | 114.4 | 110.8 | 113.2 | 116.1 |
| 1997-1998 | 117.6 | 115.8 | 112.3 | 119.5 | 112.0 | 114.1 | 110.7 | 114.2 | 118.2 |
| 1998-1999 | 119.1 | 117.5 | 113.0 | 120.3 | 112.2 | 115.3 | 115.3 | 115.2 | 119.5 |
| 1999-2000 | 122.1 | 119.7 | 112.7 | 121.1 | 111.4 | 118.1 | 116.6 | 116.1 | 122.8 |
| 2000-2001 | 126.5 | 120.3 | 111.9 | 124.0 | 113.0 | 118.6 | 109.5 | 116.4 | 124.4 |
| ORIGINAL (1989-1990 = 100.0) |  |  |  |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |  |  |  |
| March | 123.1 | 120.3 | 112.6 | 121.4 | 111.8 | 118.6 | 116.3 | 116.4 | 123.8 |
| June | 125.1 | 121.5 | 112.7 | 123.7 | 112.6 | 119.3 | 117.4 | 117.4 | 125.5 |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| September | 126.2 | 119.6 | 112.1 | 123.8 | 112.5 | 116.0 | 109.2 | 115.5 | 124.5 |
| December | 127.0 | 119.6 | 112.3 | 124.3 | 112.2 | 118.5 | 110.0 | 116.3 | 124.4 |
| March | 126.4 | 120.1 | 111.9 | 124.2 | 113.3 | 119.3 | 109.0 | 116.7 | 124.2 |
| June | 126.5 | 122.0 | 111.3 | 123.6 | 113.9 | 120.5 | 109.9 | 117.2 | 124.4 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| September | 127.5 | 122.5 | 111.2 | 123.6 | 114.1 | 119.8 | 111.5 | 117.5 | 124.7 |
| December | 128.9 | 123.2 | 111.1 | 124.1 | 114.8 | 120.9 | 112.1 | 118.1 | 125.2 |
| March | 128.4 | 124.5 | 111.7 | 123.6 | 115.0 | 120.7 | 113.2 | 118.4 | 126.1 |

[^17]| Period | Manufacturing division | Source of materials |  | ANZSIC subdivision |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Imported materials | Domestic materials | Food, beverages and tobacco | Petroleum and coal products | Chemicals | Nonmetallic mineral products | Basic metal products | Fabricated metal products | Transport equipment and parts | Electronic equipment and other machinery |
| ANNUAL (1989-1990 = 100.0) |  |  |  |  |  |  |  |  |  |  |  |
| 1992-1993 | 106.4 | 107.8 | 105.7 | 104.3 | 121.7 | 105.7 | 116.6 | 94.7 | 100.9 | 108.1 | 101.8 |
| 1993-1994 | 104.7 | 108.8 | 102.5 | 107.7 | 101.9 | 103.5 | 109.8 | 87.6 | 100.8 | 115.0 | 102.7 |
| 1994-1995 | 107.6 | 112.7 | 104.9 | 111.0 | 100.2 | 107.8 | 114.3 | 94.0 | 104.4 | 116.2 | 106.5 |
| 1995-1996 | 110.1 | 117.6 | 106.0 | 111.7 | 103.5 | 113.9 | 113.7 | 99.4 | 108.7 | 115.1 | 107.8 |
| 1996-1997 | 106.0 | 109.4 | 104.2 | 106.2 | 117.2 | 110.7 | 113.1 | 93.1 | 106.2 | 110.1 | 102.7 |
| 1997-1998 | 107.0 | 112.2 | 104.1 | 110.0 | 108.4 | 111.9 | 112.6 | 93.4 | 107.3 | 113.5 | 104.6 |
| 1998-1999 | 105.9 | 113.5 | 101.5 | 110.5 | 94.4 | 111.4 | 111.3 | 91.7 | 106.2 | 116.8 | 103.7 |
| 1999-2000 | 115.8 | 118.8 | 114.5 | 110.8 | 157.8 | 114.0 | 110.7 | 92.5 | 106.1 | 120.5 | 103.4 |
| 2000-2001 | 132.4 | 134.0 | 131.9 | 121.0 | 217.7 | 126.3 | 111.5 | 101.7 | 111.7 | 125.2 | 108.0 |
| ORIGINAL (1989-1990 = 100.0) |  |  |  |  |  |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |  |  |  |  |  |
| March | 117.8 | 120.3 | 116.7 | 111.6 | 164.5 | 114.2 | 110.7 | 94.7 | 106.0 | 120.4 | 103.6 |
| June | 123.5 | 126.9 | 122.0 | 112.2 | 191.6 | 121.5 | 110.7 | 96.7 | 107.8 | 122.9 | 105.6 |
| 2000-2001 |  |  |  |  |  |  |  |  |  |  |  |
| September | 127.8 | 129.6 | 127.3 | 116.8 | 205.9 | 122.5 | 111.1 | 97.6 | 109.7 | 123.1 | 106.1 |
| December | 133.9 | 133.6 | 134.6 | 118.3 | 240.5 | 124.8 | 110.8 | 102.3 | 111.9 | 125.3 | 107.9 |
| March | 130.3 | 132.9 | 129.0 | 120.8 | 204.3 | 126.9 | 111.5 | 101.7 | 112.0 | 125.2 | 108.1 |
| June | 137.7 | 140.0 | 136.8 | 128.0 | 220.1 | 130.8 | 112.5 | 105.2 | 113.1 | 127.2 | 109.8 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |
| September | 134.5 | 132.0 | 136.4 | 135.7 | 197.7 | 122.3 | 112.1 | 106.0 | 111.3 | 124.6 | 107.3 |
| December | 132.0 | 133.0 | 131.8 | 138.8 | 168.8 | 123.4 | 112.7 | 105.3 | 110.3 | 125.0 | 107.3 |
| March | 130.6 | 128.8 | 132.1 | 139.9 | 156.8 | 120.0 | 117.5 | 106.4 | 110.7 | 124.5 | 107.1 |

Source: Producer Price Indexes (Cat. no. 6427.0).

TABLE 5.11 PRICE INDEXES ARTICLES PRODUCED BY MANUFACTURING INDUSTRY(a)

| Period | Food, beverages and tobacco | Knitting mills, clothing, footwear \& leather | Chemicals | Petroleum and coal products | Basic metal products | Fabricated metal products | Transport equipment and parts | Electronic equipment and other machinery | All manufacturing industry |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (1989-1990 = 100.0) |  |  |  |  |  |  |  |  |  |
| 1992-1993 | 108.8 | 108.2 | 106.5 | 121.5 | 95.3 | 106.3 | 109.9 | 104.9 | 107.3 |
| 1993-1994 | 112.8 | 109.2 | 105.7 | 107.5 | 94.6 | 106.4 | 112.8 | 105.5 | 108.5 |
| 1994-1995 | 115.2 | 110.2 | 108.9 | 102.1 | 101.6 | 107.7 | 114.3 | 106.8 | 110.9 |
| 1995-1996 | 117.8 | 113.2 | 112.2 | 105.5 | 104.1 | 110.5 | 115.9 | 107.9 | 113.7 |
| 1996-1997 | 119.0 | 114.5 | 111.3 | 109.9 | 98.2 | 111.8 | 115.5 | 109.0 | 114.3 |
| 1997-1998 | 122.0 | 116.5 | 110.7 | 101.7 | 102.2 | 113.1 | 116.6 | 109.7 | 115.9 |
| 1998-1999 | 122.6 | 117.9 | 110.8 | 86.8 | 98.7 | 113.6 | 117.8 | 109.1 | 115.6 |
| 1999-2000 | 125.1 | 119.5 | 111.8 | 137.5 | 104.8 | 115.2 | 119.6 | 109.9 | 120.6 |
| 2000-2001 | 131.4 | 120.7 | 115.8 | 190.2 | 115.4 | 116.7 | 124.1 | 112.3 | 128.5 |
| ORIGINAL (1989-1990 = 100.0) |  |  |  |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |  |  |  |
| March | 125.2 | 119.8 | 112.2 | 145.0 | 107.9 | 115.7 | 119.9 | 110.1 | 121.4 |
| June | 127.4 | 119.6 | 114.5 | 160.2 | 111.1 | 116.8 | 121.2 | 110.5 | 123.8 |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| September | 127.2 | 119.1 | 114.0 | 190.5 | 112.0 | 116.6 | 121.5 | 110.6 | 126.2 |
| December | 129.3 | 120.6 | 116.1 | 207.0 | 117.4 | 116.3 | 123.9 | 111.8 | 129.3 |
| March | 132.0 | 121.2 | 116.1 | 174.5 | 115.6 | 116.7 | 124.7 | 112.4 | 127.7 |
| June | 136.9 | 121.9 | 116.8 | 188.8 | 116.4 | 117.2 | 126.3 | 114.2 | 130.7 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| September | 137.6 | 121.7 | 115.4 | 170.4 | 110.9 | 118.0 | 127.5 | 114.2 | 129.2 |
| December | 140.6 | 122.0 | 113.7 | 155.4 | 107.4 | 118.3 | 128.2 | 114.5 | 128.4 |
| March | 141.8 | 122.6 | 113.2 | 144.8 | 107.4 | 118.4 | 129.4 | 114.2 | 128.3 |

Source: Producer Price Indexes. (Cat. no. 6427.0).

| Period | Live <br> animals, animal products | Vegetable products | Prepared foodstuffs | Mineral products | Products of chemical or allied industries | Wool and cotton fibres | Gold, diamonds and coin | $\begin{array}{r} \text { Base } \\ \text { metals } \\ \text { and } \\ \text { articles of } \\ \text { base } \\ \text { metals } \end{array}$ | Machinery and mechanical appliances | Motor vehicles, aircraft and vessels | $\begin{array}{r} \text { All } \\ \text { groups } \end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (1989-1990 = 100.0) |  |  |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 98.8 | 101.2 | 101.3 | 100.9 | 89.5 | 72.7 | 102.3 | 97.0 | 95.8 | 107.3 | 96.1 |
| 1996-1997 | 92.7 | 98.1 | 99.8 | 103.0 | 86.9 | 67.6 | 92.1 | 86.1 | 88.5 | 103.6 | 92.4 |
| 1997-1998 | 100.0 | 96.3 | 109.7 | 113.7 | 94.9 | 75.8 | 89.8 | 94.1 | 89.1 | 110.0 | 98.9 |
| 1998-1999 | 100.7 | 90.9 | 102.8 | 114.6 | 95.6 | 61.4 | 93.1 | 85.6 | 90.3 | 113.0 | 95.7 |
| 1999-2000 | 107.8 | 83.9 | 94.9 | 117.0 | 101.5 | 62.5 | 93.5 | 99.3 | 90.9 | 113.2 | 98.0 |
| 2000-2001 | 126.4 | 99.8 | 102.1 | 144.8 | 120.1 | 74.3 | 106.0 | 113.9 | 94.2 | 127.0 | 114.8 |
| ORIGINAL (1989-1990 = 100.0) |  |  |  |  |  |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |  |  |  |  |  |
| March | 107.8 | 83.1 | 95.9 | 119.9 | 104.2 | 60.2 | 96.0 | 105.5 | 90.7 | 112.4 | 99.5 |
| June | 115.6 | 88.1 | 95.4 | 127.3 | 112.4 | 67.3 | 100.5 | 110.3 | 93.1 | 118.4 | 105.7 |
| 2000-2001 |  |  |  |  |  |  |  |  |  |  |  |
| September | 116.6 | 90.9 | 97.9 | 133.1 | 114.9 | 69.6 | 102.1 | 109.0 | 92.2 | 121.0 | 107.9 |
| December | 124.1 | 98.4 | 102.3 | 147.7 | 122.5 | 71.9 | 107.9 | 116.9 | 95.3 | 128.0 | 115.8 |
| March | 127.5 | 102.9 | 103.1 | 143.6 | 121.0 | 74.8 | 105.9 | 114.0 | 94.7 | 127.8 | 115.3 |
| June | 137.2 | 107.1 | 105.2 | 154.7 | 121.9 | 80.8 | 108.1 | 115.8 | 94.7 | 131.3 | 120.3 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |
| September | 140.1 | 107.2 | 102.7 | 152.9 | 118.6 | 79.4 | 112.6 | 106.7 | 95.0 | 132.6 | 119.2 |
| December | 146.8 | 109.5 | 101.4 | 147.5 | 115.3 | 75.7 | 113.1 | 99.6 | 95.6 | 133.2 | 117.2 |
| March | 142.8 | 110.5 | 103.4 | 143.0 | 111.3 | 83.0 | 115.0 | 101.1 | 94.5 | 131.9 | 116.4 |

(a) Australian Harmonised Export Commodity Classification.

Source: International Trade Price Indexs (Cat. no. 6457.0).

TABLE 5.13 IMPORT PRICE INDEXES: BY SITC (a) SECTION

| Period | Food and live animals chiefly for food | Beverages and tobacco | Crude materials inedible, except fuels | Mineral fuels, etc. | Animal and vegetable oils, etc. | Chemical products | Manufactured goods, by material | Machinery and <br> transport equipment | Miscellaneous manufactured articles | Commodities and transactions n.e.s | $\begin{array}{r} \text { All } \\ \text { groups } \end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (1989-1990 = 100.0) |  |  |  |  |  |  |  |  |  |  |  |
| 1992-1993 | 104.7 | 121.8 | 101.1 | 100.2 | 126.7 | 106.2 | 109.3 | 116.8 | 114.9 | 98.7 | 112.1 |
| 1993-1994 | 106.8 | 111.5 | 116.3 | 93.5 | 120.9 | 103.3 | 112.2 | 123.1 | 117.0 | 110.4 | 115.6 |
| 1994-1995 | 116.6 | 106.6 | 121.9 | 90.2 | 140.4 | 108.8 | 110.4 | 121.1 | 113.5 | 104.4 | 114.8 |
| 1995-1996 | 115.9 | 109.8 | 125.8 | 89.8 | 170.1 | 115.1 | 115.7 | 117.4 | 114.2 | 103.7 | 115.0 |
| 1996-1997 | 112.8 | 114.3 | 110.2 | 98.1 | 158.8 | 107.5 | 109.6 | 108.5 | 111.2 | 93.6 | 108.6 |
| 1997-1998 | 129.0 | 126.0 | 119.1 | 93.4 | 156.4 | 112.9 | 116.7 | 115.5 | 120.3 | 90.5 | 115.4 |
| 1998-1999 | 125.1 | 130.5 | 119.8 | 84.9 | 178.2 | 114.2 | 122.6 | 121.9 | 127.9 | 91.9 | 119.9 |
| 1999-2000 | 116.9 | 127.0 | 124.9 | 135.4 | 138.5 | 111.0 | 120.2 | 119.4 | 126.1 | 89.8 | 120.2 |
| 2000-2001 | 121.4 | 128.5 | 139.9 | 188.0 | 122.6 | 128.1 | 131.3 | 129.7 | 140.0 | 99.6 | 134.3 |
| ORIGINAL (1989-1990 = 100.0) |  |  |  |  |  |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |  |  |  |  |  |
| March | 116.3 | 127.7 | 127.0 | 143.7 | 126.8 | 111.4 | 119.7 | 118.4 | 125.5 | 92.2 | 120.1 |
| June | 118.7 | 127.5 | 136.6 | 158.3 | 130.3 | 120.3 | 125.4 | 124.2 | 132.0 | 95.0 | 126.7 |
| 2000-2001 |  |  |  |  |  |  |  |  |  |  |  |
| September | 117.8 | 125.1 | 140.5 | 184.2 | 126.6 | 120.5 | 125.1 | 123.8 | 133.5 | 96.5 | 128.4 |
| December | 121.9 | 129.2 | 147.8 | 216.5 | 126.1 | 125.9 | 132.8 | 131.3 | 140.6 | 101.5 | 137.0 |
| March | 121.4 | 128.7 | 137.8 | 167.5 | 117.5 | 128.7 | 131.3 | 129.6 | 139.8 | 99.4 | 132.9 |
| June | 124.3 | 131.0 | 133.3 | 183.9 | 120.1 | 137.1 | 136.1 | 134.0 | 146.2 | 101.1 | 138.7 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |
| September | 121.3 | 132.1 | 127.6 | 180.4 | 121.2 | 131.1 | 133.8 | 130.1 | 144.1 | 107.1 | 135.1 |
| December | 122.9 | 133.1 | 124.7 | 156.5 | 123.9 | 132.8 | 135.8 | 131.3 | 146.4 | 109.0 | 134.9 |
| March | 123.8 | 133.7 | 125.1 | 136.0 | 122.7 | 127.8 | 134.4 | 127.9 | 143.0 | 112.8 | 130.8 |

Source: International Trade Price Indexes (Cat. no. 6457.0).


Source: ABS (Cat. no. 5206.0), Quarterly data.

TABLE 5.14 TERMS OF TRADE AND INDEXES OF COMPETITIVENESS

| Period | $\begin{array}{r} \text { Terms of } \\ \text { trade } \\ (199-2000 \\ =100.0) \end{array}$ | Indexes of prices and unit labour costs adjusted for exchange rate changes$(1999-2000=100.0)(a)(b)$ |  |  |
| :---: | :---: | :---: | :---: | :---: |
|  |  | Adjusted CPI (c) | Adjusted GDP deflator (d) | Adjusted unit labour costs (e) |
| ANNUAL |  |  |  |  |
| 1992-1993 | 95.4 | 110.5 | 111.2 | 109.3 |
| 1993-1994 | 92.8 | 105.7 | 105.7 | 103.2 |
| 1994-1995 | 95.2 | 108.2 | 106.6 | 104.9 |
| 1995-1996 | 98.1 | 116.7 | 113.5 | 113.5 |
| 1996-1997 | 101.1 | 124.9 | 123.1 | 126.6 |
| 1997-1998 | 101.1 | 110.6 | 111.1 | 112.1 |
| 1998-1999 | 95.9 | 101.3 | 100.8 | 102.1 |
| 1999-2000 | 100.0 | 100.0 | 100.0 | 100.0 |
| 2000-2001 | 103.1 | 90.3 | 92.9 | 92.2 |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED |  |  |  |  |
| 1998-1999 |  |  |  |  |
| June | 95.7 | 105.5 | 104.9 | 106.5 |
| 1999-2000 |  |  |  |  |
| September | 97.2 | 104.0 | 103.2 | 103.6 |
| December | 99.0 | 100.5 | 99.9 | 100.0 |
| March | 101.9 | 100.5 | 100.9 | 100.7 |
| June | 101.5 | 94.9 | 95.8 | 95.5 |
| 2000-2001 |  |  |  |  |
| September | 103.3 | 94.1 | 96.5 | 95.8 |
| December | 102.4 | 88.3 | 90.5 | 90.9 |
| March | 103.2 | 90.0 | 93.0 | 92.5 |
| June | 103.8 | 88.9 | 91.7 | 89.9 |
| 2001-2002 |  |  |  |  |
| September | 104.9 | 88.9 | 91.3 | 89.3 |
| December March | 103.9 105.8 | nya | nya | nya |

(a) Original data provided.
(b) The weights used are based on the average share of Australia's imports from the US, Japan, UK and West Germany from 1984-85 to 1987-88. The four countries are the source for about 60 per cent of Australia's imports. Observations are quarterly averages. A rise (fall) implies a deterioration (improvement) in Australian costs and prices relative to our four major trading partners after adjusting for exchange rate changes.
(c) The adjusted CPI index is the ratio of the Australian consumer price index to the weighted geometric average of the exchange rate adjusted consumer price indexes of Australia's four major trading partners.
(d) The adjusted GDP deflator index is the ratio of the GDP deflator for Australia to the weighted geometric average of the exchange rate adjusted GDP deflators of Australia's four major trading partners.
(e) The adjusted unit labour cost index is the ratio of unit labour costs in the non-farm sector of the Australian economy to the weighted geometric average of the exchange rate adjusted unit labour cost indexes estimated for the business sectors of Australia's four major trading partners.

Source: Australian National Accounts, National Income, Expenditure and Product (Cat. no. 5206.0) and Department of Treasury.

CONSUMER PRICE INDEX,
Change from corresponding quarter of previous year


Source: ABS (Cat. no. 6401.0), Quarterly data.

CONSUMER PRICE INDEX,
Change from previous quarter


Source: ABS (Cat. no. 6401.0), Quarterly data.

TABLE 5.15 CONSUMER PRICE INDEX - ANALYTICAL SERIES

| Period | $\begin{array}{r} \text { All } \\ \text { groups } \end{array}$ | All groups excluding housing (b) | All groups excluding 'volatile items' (c) | Market goods and senvices excluding 'volatile items' (d) |  |  | Tradables <br> (e) | Non-tradables (e) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Goods | Services | Total |  |  |
| ANNUAL (1989-90 = 100.0) $\mathrm{a}^{\text {a }}$ |  |  |  |  |  |  |  |  |
| 1992-1993 | 108.4 | 111.0 | 112.1 | 110.9 | 109.0 | 110.4 | na | na |
| 1993-1994 | 110.4 | 113.5 | 115.2 | 113.9 | 110.8 | 113.1 |  |  |
| 1994-1995 | 113.9 | 116.5 | 118.1 | 116.2 | 114.0 | 115.7 |  |  |
| 1995-1996 | 118.7 | 121.1 | 122.4 | 120.6 | 118.6 | 120.1 |  |  |
| 1996-1997 | 120.3 | 123.9 | 125.2 | 122.5 | 122.1 | 122.4 |  |  |
| 1997-1998 | 120.3 | 125.4 | 127.2 | 123.5 | 126.1 | 124.2 |  |  |
| 1998-1999 | 121.8 | 126.9 | 129.0 | 124.9 | 129.4 | 126.1 | 100.4 | 101.0 |
| 1999-2000 | 124.7 | 129.4 | 131.5 | 127.1 | 133.8 | 128.9 | 102.1 | 104.0 |
| 2000-2001 | 132.2 | 136.4 | 138.7 | 132.9 | 144.1 | 136.0 | 106.5 | 111.8 |
| ORIGINAL (1989-90 = 100.0) (a) |  |  |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |  |  |
| December | 124.1 | 128.6 | 131.0 | 126.8 | 133.4 | 128.5 | 101.5 | 103.5 |
| March | 125.2 | 129.7 | 131.9 | 127.4 | 134.1 | 129.2 | 102.0 | 104.8 |
| June $2000-2001$ | 126.2 | 130.8 | 132.7 | 128.0 | 135.5 | 130.0 | 103.0 | 105.5 |
| September | 130.9 | 134.9 | 137.4 | 131.5 | 143.3 | 134.8 | 105.2 | 110.9 |
| December | 131.3 | 135.4 | 137.7 | 131.9 | 143.8 | 135.2 | 105.4 | 111.4 |
| March | 132.7 | 137.0 | 139.1 | 133.3 | 144.2 | 136.3 | 106.9 | 112.2 |
| June | 133.8 | 138.4 | 140.4 | 135.0 | 145.0 | 137.7 | 108.4 | 112.6 |
| 2001-2002 |  |  |  |  |  |  |  |  |
| September | 134.2 | 138.4 | 141.4 | 135.7 | 146.4 | 138.6 | 107.8 | 113.8 |
| December | 135.4 | 139.8 | 142.7 | 137.0 | 148.4 | 140.1 | 108.7 | 114.9 |
| March | 136.6 | 141.1 | 144.1 | 137.6 | 150.5 | 141.2 | 109.4 | 116.2 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |
| December | 0.3 | 0.4 | 0.2 | 0.3 | 0.4 | 0.3 | 0.2 | 0.5 |
| March | 1.1 | 1.2 | 1.0 | 1.1 | 0.3 | 0.8 | 1.4 | 0.7 |
| June | 0.8 | 1.0 | 0.9 | 1.3 | 0.6 | 1.0 | 1.4 | 0.4 |
| 2001-2002 |  |  |  |  |  |  |  |  |
| September | 0.3 | 0.0 | 0.7 | 0.5 | 1.0 | 0.7 | -0.6 | 1.1 |
| December | 0.9 | 1.0 | 0.9 | 1.0 | 1.4 | 1.1 | 0.8 | 1.0 |
| March | 0.9 | 0.9 | 1.0 | 0.4 | 1.4 | 0.8 | 0.6 | 1.1 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |
| December | 5.8 | 5.3 | 5.1 | 4.0 | 7.8 | 5.2 | 3.8 | 7.6 |
| March | 6.0 | 5.6 | 5.5 | 4.6 | 7.5 | 5.5 | 4.8 | 7.1 |
| $\begin{array}{llllllll}\text { June } & \text { 6.0 } & 5.8 & 5.8 & 5.5 & 7.0 & 5.9 & 5.2 \\ \text { 2001-2002 } & \text { S }\end{array}$ |  |  |  |  |  |  |  |  |
| September | 2.5 | 2.6 | 2.9 | 3.2 | 2.2 | 2.8 | 2.5 | 2.6 |
| December | 3.1 | 3.2 | 3.6 | 3.9 | 3.2 | 3.6 | 3.1 | 3.1 |
| March | 2.9 | 3.0 | 3.6 | 3.2 | 4.4 | 3.6 | 2.3 | 3.6 |

(a) See Appendices A and B, Consumer Price Index (Cat. no. (6401.0), September Quarter 1994.
(b) This series cover approximately 80 per cent of the total CPI basket.
(c) Comprises the All Groups CPI excluding: Fresh fruit and vegetables and Automotive fuel. The resulting series covers approximately 94 per cent of the total CPI basket
(d) Comprises the All Groups CPI excluding: items in (c), Government-owned dwelling rents, Utilities, Property rates and charges, Postal and communication services, Other monitoring, Urban transport fares, Health services, Pharmaceuticals and Education and child care. The resulting series covers approximately 77 per cent of the total CPI basket.
(e) Comprises the All Groups CPI excluding: items in (c) and (d) (except Other monitoring charges), Meat and seafoods, Clothing group, Alcohol and tobacco group and Holiday travel and accommodation. The resulting series covers approximately 57 per cent of the total CPI basket.

Source: Consumer Price Index, Australia (Cat. no. 6401.0)

| Period | Preliminary |  |  | Intermediate |  |  | Final(a) |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Domestic | Imports | Total | Domestic | Imports | Total | Domestic | Imports | Total |
| ANNUAL (1998-1999 = 100.0) |  |  |  |  |  |  |  |  |  |
| 1998-1999 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1999-2000 | 104.1 | 107.1 | 104.5 | 103.4 | 104.4 | 103.6 | 104.3 | 95.7 | 102.6 |
| 2000-2001 | 110.3 | 126.1 | 112.4 | 108.9 | 119.7 | 110.3 | 107.7 | 104.0 | 107.0 |
| ORIGINAL (1998-1999 = 100.0) |  |  |  |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |  |  |  |
| March | 104.5 | 108.6 | 105.0 | 103.7 | 105.1 | 103.9 | 105.0 | 94.7 | 103.0 |
| June | 106.7 | 116.2 | 108.0 | 105.7 | 111.6 | 106.5 | 106.4 | 98.9 | 104.9 |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| September | 109.0 | 121.0 | 110.6 | 107.5 | 114.4 | 108.4 | 106.8 | 99.5 | 105.4 |
| December | 111.0 | 131.7 | 113.8 | 109.3 | 124.1 | 111.2 | 107.5 | 105.1 | 107.0 |
| March | 109.6 | 122.8 | 111.3 | 108.2 | 117.5 | 109.4 | 107.6 | 103.7 | 106.9 |
| June | 111.7 | 129.0 | 113.9 | 110.4 | 122.9 | 112.0 | 108.7 | 107.6 | 108.5 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| September | 112.2 | 124.7 | 113.8 | 111.2 | 118.9 | 112.2 | 109.0 | 104.7 | 108.2 |
| December | 111.9 | 122.6 | 113.3 | 111.5 | 118.1 | 112.3 | 109.4 | 106.1 | 108.8 |
| March | 111.1 | 116.9 | 111.9 | 111.0 | 113.9 | 111.4 | 110.3 | 103.6 | 109.0 |

(a) Excluding exports.

Source: Producer Price Indexes (Cat. no. 6427.0).

TABLE 5.17 SERVICE INDUSTRIES PRODUCER PRICE INDEXES

| Period | Selected ANZSIC Subdivisions |  | Total <br> output of transport (freight) and storage | Property senvice (77) | Business service (78) | Total output of business services |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Road transport (61) | Storage (67) |  |  |  |  |
| ANNUAL (1998-1999 = 100.0) |  |  |  |  |  |  |
| 1997-1998 | 98.8 | 99.4 | na | na | na | na |
| 1998-1999 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1999-2000 | 101.0 | 100.9 | 100.2 | 103.2 | 103.8 | 103.5 |
| 2000-2001 | 103.1 | 102.1 | 102.3 | 108.7 | 106.9 | 107.6 |
| QUARTERLY (1998-1999 = 100.0) |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |
| March | 100.9 | 101.3 | 100.4 | 103.4 | 103.3 | 103.3 |
| June | 101.8 | 101.7 | 101.2 | 105.0 | 104.6 | 104.7 |
| 2000-2001 |  |  |  |  |  |  |
| September | 101.6 | 101.8 | 101.2 | 106.6 | 106.1 | 106.2 |
| December | 102.7 | 101.7 | 102.1 | 108.5 | 107.0 | 107.6 |
| March | 103.8 | 102.4 | 102.8 | 109.6 | 106.5 | 107.7 |
| June | 104.2 | 102.5 | 103.2 | 110.1 | 108.0 | 108.8 |
| 2001-2002 |  |  |  |  |  |  |
| September | 104.5 | 102.7 | 103.2 | 110.9 | 109.5 | 110.0 |
| December | 104.8 | 102.6 | 103.3 | 111.2 | 110.5 | 110.8 |
| March | 105.2 | 101.5 | 103.0 | 111.6 | 109.5 | 110.3 |

Source: Producer Price Indexes (Cat. no. 6427.0).

## 6 LABOUR FORCE AND DEMOGRAPHY

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## RELATED PUBLICATIONS

Australian Demographic Statistics (Cat. no. 3101.0)
Overseas Arrivals and Departures, Australia (Cat. no. 3401.0)

Labour Force, Australia, Preliminary (Cat. no. 6202.0)

Labour Force, Australia (Cat. no. 6203.0)
Industrial Disputes, Australia (Cat. no. 6321.0)

Job Vacancies, Australia (Cat. no. 6354.0)

| Period | Thousands |  |  |  |  |  |  |  | Per cent |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Employed |  |  |  |  | Unemployed | Labour force | Civilian population aged 15+ (a) | Unemployment rate | Participation rate |
|  | Full-time |  |  | Parttime | Total |  |  |  |  |  |
|  | $\begin{array}{r} \text { Aged } \\ 15-19 \end{array}$ | $\begin{aligned} & \text { Aged } \\ & 20+ \end{aligned}$ | Total |  |  |  |  |  |  |  |
| ANNUAL AVERAGE |  |  |  |  |  |  |  |  |  |  |
| 1993-1994 | 232.3 | 5,701.1 | 5,933.4 | 1,868.6 | 7,802.0 | 888.5 | 8,690.5 | 13,853.5 | 10.2 | 62.7 |
| 1994-1995 | 245.4 | 5,876.6 | 6,122.0 | 1,990.6 | 8,112.6 | 768.6 | 8,881.3 | 14,031.6 | 8.7 | 63.3 |
| 1995-1996 | 238.7 | 6,027.0 | 6,265.7 | 2,058.5 | 8,324.2 | 736.5 | 9,060.7 | 14,242.6 | 8.1 | 63.6 |
| 1996-1997 | 228.3 | 6,047.8 | 6,276.1 | 2,127.9 | 8,404.0 | 764.9 | 9,168.9 | 14,455.3 | 8.3 | 63.4 |
| 1997-1998 | 222.4 | 6,106.4 | 6,328.8 | 2,189.8 | 8,518.6 | 737.8 | 9,256.4 | 14,664.8 | 8.0 | 63.1 |
| 1998-1999 | 224.0 | 6,208.1 | 6,432.1 | 2,271.3 | 8,703.4 | 691.7 | 9,395.0 | 14,879.0 | 7.4 | 63.1 |
| 1999-2000 | 240.4 | 6,350.2 | 6,590.7 | 2,349.2 | 8,939.9 | 634.5 | 9,574.3 | 15,106.9 | 6.6 | 63.4 |
| 2000-2001 | 235.2 | 6,456.0 | 6,691.2 | 2,438.7 | 9,129.9 | 625.5 | 9,755.4 | 15,317.4 | 6.4 | 63.7 |
| ANNUAL AVERAGE - PERCENTAGE CHANGE FROM PREVIOUS YEAR (c) |  |  |  |  |  |  |  |  |  |  |
| 1993-1994 | -6.3 | 1.9 | 1.6 | 3.1 | 1.9 | -2.8 | 1.4 | 1.2 | -0.4 | 0.1 |
| 1994-1995 | 5.7 | 3.1 | 3.2 | 6.5 | 4.0 | -13.5 | 2.2 | 1.3 | -1.6 | 0.6 |
| 1995-1996 | -2.7 | 2.6 | 2.3 | 3.4 | 2.6 | -4.2 | 2.0 | 1.5 | -0.5 | 0.3 |
| 1996-1997 | -4.4 | 0.3 | 0.2 | 3.4 | 1.0 | 3.9 | 1.2 | 1.5 | 0.2 | -0.2 |
| 1997-1998 | -2.6 | 1.0 | 0.8 | 2.9 | 1.4 | -3.5 | 1.0 | 1.4 | -0.4 | -0.3 |
| 1998-1999 | 0.7 | 1.7 | 1.6 | 3.7 | 2.2 | -6.3 | 1.5 | 1.5 | -0.6 | 0.0 |
| 1999-2000 | 7.3 | 2.3 | 2.5 | 3.4 | 2.7 | -8.3 | 1.9 | 1.5 | -0.7 | 0.2 |
| 2000-2001 | -2.2 | 1.7 | 1.5 | 3.8 | 2.1 | -1.4 | 1.9 | 1.4 | -0.2 | 0.3 |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED |  |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |  |
| March | 230.7 | 6,478.1 | 6,708.7 | 2,418.7 | 9,127.4 | 633.5 | 9,761.0 | 15,357.6 | 6.5 | 63.6 |
| April | 232.9 | 6,432.0 | 6,664.9 | 2,494.2 | 9,159.1 | 660.5 | 9,819.5 | 15,373.6 | 6.7 | 63.9 |
| May | 232.6 | 6,439.2 | 6,671.8 | 2,484.0 | 9,155.9 | 668.3 | 9,824.2 | 15,389.6 | 6.8 | 63.8 |
| June | 240.9 | 6,390.2 | 6,631.1 | 2,516.2 | 9,147.3 | 675.8 | 9,823.1 | 15,405.6 | 6.9 | 63.8 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |
| July | 230.6 | 6,326.3 | 6,557.0 | 2,576.5 | 9,133.4 | 673.8 | 9,807.2 | 15,423.8 | 6.9 | 63.6 |
| August | 237.2 | 6,386.4 | 6,623.5 | 2,570.6 | 9,194.1 | 671.3 | 9,865.4 | 15,441.9 | 6.8 | 63.9 |
| September | 231.4 | 6,441.8 | 6,673.2 | 2,485.4 | 9,158.6 | 662.6 | 9,821.2 | 15,460.1 | 6.7 | 63.5 |
| October | 233.9 | 6,389.1 | 6,623.0 | 2,556.4 | 9,179.4 | 693.6 | 9,873.0 | 15,478.9 | 7.0 | 63.8 |
| November | 223.0 | 6,414.8 | 6,637.8 | 2,554.0 | 9,191.8 | 670.9 | 9,862.7 | 15,497.7 | 6.8 | 63.6 |
| December | 227.7 | 6,409.4 | 6,637.2 | 2,561.8 | 9,199.0 | 665.3 | 9,864.3 | 15,516.5 | 6.7 | 63.6 |
| January | 223.8 | 6,463.2 | 6,687.0 | 2,575.7 | 9,262.7 | 692.5 | 9,955.2 | 15,532.7 | 7.0 | 64.1 |
| February | 219.5 | 6,444.7 | 6,664.1 | 2,619.0 | 9,283.1 | 652.5 | 9,935.7 | 15,548.8 | 6.6 | 63.9 |
| March | 229.2 | 6,471.4 | 6,700.6 | 2,603.7 | 9,304.3 | 622.3 | 9,926.6 | 15,565.0 | 6.3 | 63.8 |
| April | 218.4 | 6,427.0 | 6,645.5 | 2,615.3 | 9,260.8 | 621.6 | 9,882.4 | 15,585.6 | 6.3 | 63.4 |
| May | 228.1 | 6,492.6 | 6,720.7 | 2,584.4 | 9,305.2 | 622.5 | 9,927.7 | 15,606.1 | 6.3 | 63.6 |
| SEASONALLY ADJUSTED - PERCENTAGE CHANGE FROM PREVIOUS MONTH (c) |  |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |
| November | -4.7 | 0.4 | 0.2 | -0.1 | 0.1 | -3.3 | -0.1 | 0.1 | -0.2 | -0.1 |
| December | 2.1 | -0.1 | 0.0 | 0.3 | 0.1 | -0.8 | 0.0 | 0.1 | -0.1 | -0.1 |
| January | -1.7 | 0.8 | 0.8 | 0.5 | 0.7 | 4.1 | 0.9 | 0.1 | 0.2 | 0.5 |
| February | -1.9 | -0.3 | -0.3 | 1.7 | 0.2 | -5.8 | -0.2 | 0.1 | -0.4 | -0.2 |
| March | 4.4 | 0.4 | 0.5 | -0.6 | 0.2 | -4.6 | -0.1 | 0.1 | -0.3 | -0.1 |
| April | -4.7 | -0.7 | -0.8 | 0.4 | -0.5 | -0.1 | -0.4 | 0.1 | 0.0 | -0.4 |
| May | 4.4 | 1.0 | 1.1 | -1.2 | 0.5 | 0.1 | 0.5 | 0.1 | 0.0 | 0.2 |
| TREND - PERCENTAGE CHANGE FROM PREVIOUS MONTH (c) |  |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |
| November | -1.1 | 0.2 | 0.2 | 0.3 | 0.2 | -0.1 | 0.2 | 0.1 | 0.0 | 0.0 |
| December | -0.9 | 0.2 | 0.1 | 0.5 | 0.2 | -0.7 | 0.2 | 0.1 | -0.1 | 0.0 |
| January | -0.6 | 0.1 | 0.1 | 0.6 | 0.2 | -1.3 | 0.1 | 0.1 | -0.1 | 0.0 |
| February | -0.3 | 0.1 | 0.1 | 0.5 | 0.2 | -1.8 | 0.1 | 0.1 | -0.1 | 0.0 |
| March | -0.1 | 0.1 | 0.1 | 0.3 | 0.2 | -1.9 | 0.0 | 0.1 | -0.1 | 0.0 |
| April | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | -1.8 | 0.0 | 0.1 | -0.1 | -0.1 |
| May | 0.3 | 0.1 | 0.1 | 0.1 | 0.1 | -1.4 | 0.0 | 0.1 | -0.1 | -0.1 |

(a) In April 2001 the ABS implemented a redesigned Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. For details refer to Information Paper: Implementing the Redesigned Labour Force Survey Questionnaire (Cat. no. 6295.0).
(b) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.
(c) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, Preliminary (Cat. no. 6202.0).

TABLE 6.2 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION: MALES

| Period | Thousands |  |  |  |  |  |  |  | Per cent |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Employed |  |  |  |  | Unemployed | Labour force | Civilian population aged 15+ (a) | Unemployment rate | Participation rate |
|  | Full-time |  |  | Parttime | Total |  |  |  |  |  |
|  | $\begin{array}{r} \text { Aged } \\ 15-19 \end{array}$ | $\begin{aligned} & \text { Aged } \\ & 20+ \end{aligned}$ | Total |  |  |  |  |  |  |  |
| ANNUAL AVERAGE |  |  |  |  |  |  |  |  |  |  |
| 1993-1994 | 150.2 | 3,862.0 | 4,012.2 | 468.3 | 4,480.6 | 537.4 | 5,018.0 | 6,818.3 | 10.7 | 73.6 |
| 1994-1995 | 155.3 | 3,973.1 | 4,128.4 | 508.4 | 4,636.8 | 454.6 | 5,091.4 | 6,904.6 | 8.9 | 73.7 |
| 1995-1996 | 153.8 | 4,049.4 | 4,203.3 | 525.5 | 4,728.8 | 439.8 | 5,168.6 | 7,004.9 | 8.5 | 73.8 |
| 1996-1997 | 147.5 | 4,057.6 | 4,205.1 | 561.2 | 4,766.3 | 447.7 | 5,214.0 | 7,108.4 | 8.6 | 73.4 |
| 1997-1998 | 145.6 | 4,097.9 | 4,243.5 | 584.8 | 4,828.3 | 433.7 | 5,262.0 | 7,214.3 | 8.2 | 72.9 |
| 1998-1999 | 145.2 | 4,156.4 | 4,301.6 | 622.1 | 4,923.6 | 404.4 | 5,328.0 | 7,323.7 | 7.6 | 72.8 |
| 1999-2000 | 152.8 | 4,244.2 | 4,397.0 | 636.2 | 5,033.2 | 363.8 | 5,397.0 | 7,441.1 | 6.7 | 72.5 |
| 2000-2001 | 144.7 | 4,277.0 | 4,421.7 | 684.3 | 5,106.0 | 365.8 | 5,471.8 | 7,550.2 | 6.7 | 72.5 |
| ANNUAL AVERAGE - PERCENTAGE CHANGE FROM PREVIOUS YEAR (c) |  |  |  |  |  |  |  |  |  |  |
| 1993-1994 | -1.9 | 1.6 | 1.5 | 3.5 | 1.7 | -5.7 | 0.9 | 1.2 | -0.7 | -0.2 |
| 1994-1995 | 3.4 | 2.9 | 2.9 | 8.6 | 3.5 | -15.4 | 1.5 | 1.3 | -1.8 | 0.1 |
| 1995-1996 | -1.0 | 1.9 | 1.8 | 3.4 | 2.0 | -3.3 | 1.5 | 1.5 | -0.4 | 0.0 |
| 1996-1997 | -4.1 | 0.2 | 0.0 | 6.8 | 0.8 | 1.8 | 0.9 | 1.5 | 0.1 | -0.4 |
| 1997-1998 | -1.3 | 1.0 | 0.9 | 4.2 | 1.3 | -3.1 | 0.9 | 1.5 | -0.3 | -0.4 |
| 1998-1999 | -0.3 | 1.4 | 1.4 | 6.4 | 2.0 | -6.8 | 1.3 | 1.5 | -0.7 | -0.2 |
| 1999-2000 | 5.3 | 2.1 | 2.2 | 2.3 | 2.2 | -10.0 | 1.3 | 1.6 | -0.8 | -0.2 |
| 2000-2001 | -5.3 | 0.8 | 0.6 | 7.6 | 1.4 | 0.6 | 1.4 | 1.5 | -0.1 | -0.1 |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED |  |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |  |
| April | 143.4 | 4,262.2 | 4,405.6 | 697.0 | 5,102.6 | 386.9 | 5,489.5 | 7,579.4 | 7.0 | 72.4 |
| May | 144.0 | 4,256.9 | 4,400.9 | 708.4 | 5,109.3 | 384.4 | 5,493.7 | 7,587.8 | 7.0 | 72.4 |
| June | 151.8 | 4,227.3 | 4,379.2 | 718.4 | 5,097.5 | 390.3 | 5,487.8 | 7,596.1 | 7.1 | 72.2 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |
| July | 147.3 | 4,208.0 | 4,355.3 | 751.8 | 5,107.1 | 392.2 | 5,499.4 | 7,605.4 | 7.1 | 72.3 |
| August | 150.9 | 4,231.5 | 4,382.5 | 743.9 | 5,126.4 | 386.7 | 5,513.0 | 7,614.7 | 7.0 | 72.4 |
| September | 144.4 | 4,259.7 | 4,404.1 | 718.8 | 5,122.9 | 388.1 | 5,511.1 | 7,624.0 | 7.0 | 72.3 |
| October | 146.8 | 4,253.1 | 4,399.9 | 734.9 | 5,134.7 | 401.4 | 5,536.2 | 7,633.7 | 7.3 | 72.5 |
| November | 136.1 | 4,270.4 | 4,406.5 | 733.8 | 5,140.2 | 386.8 | 5,527.0 | 7,643.3 | 7.0 | 72.3 |
| December | 145.9 | 4,278.4 | 4,424.3 | 725.8 | 5,150.1 | 375.7 | 5,525.8 | 7,653.0 | 6.8 | 72.2 |
| January | 142.5 | 4,305.1 | 4,447.6 | 715.8 | 5,163.4 | 391.8 | 5,555.2 | 7,661.3 | 7.1 | 72.5 |
| February | 140.3 | 4,291.5 | 4,431.7 | 752.3 | 5,184.0 | 382.4 | 5,566.4 | 7,669.5 | 6.9 | 72.6 |
| March | 151.9 | 4,288.7 | 4,440.6 | 755.0 | 5,195.6 | 368.8 | 5,564.4 | 7,677.8 | 6.6 | 72.5 |
| April | 144.0 | 4,285.6 | 4,429.6 | 751.7 | 5,181.4 | 371.0 | 5,552.4 | 7,688.0 | 6.7 | 72.2 |
| May | 147.8 | 4,325.9 | 4,473.7 | 733.0 | 5,206.7 | 366.1 | 5,572.8 | 7,698.3 | 6.6 | 72.4 |
| SEASONALLY ADJUSTED - PERCENTAGE CHANGE FROM PREVIOUS MONTH(c) |  |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |
| November | -7.3 | 0.4 | 0.2 | -0.2 | 0.1 | -3.6 | -0.2 | 0.1 | -0.3 | -0.2 |
| December | 7.2 | 0.2 | 0.4 | -1.1 | 0.2 | -2.9 | 0.0 | 0.1 | -0.2 | -0.1 |
| January | -2.3 | 0.6 | 0.5 | -1.4 | 0.3 | 4.3 | 0.5 | 0.1 | 0.3 | 0.3 |
| February | -1.5 | -0.3 | -0.4 | 5.1 | 0.4 | -2.4 | 0.2 | 0.1 | -0.2 | 0.1 |
| March | 8.3 | -0.1 | 0.2 | 0.4 | 0.2 | -3.6 | 0.0 | 0.1 | -0.2 | -0.1 |
| April | -5.2 | -0.1 | -0.2 | -0.4 | -0.3 | 0.6 | -0.2 | 0.1 | 0.1 | -0.3 |
| May | 2.6 | 0.9 | 1.0 | -2.5 | 0.5 | -1.3 | 0.4 | 0.1 | -0.1 | 0.2 |
| TREND - PERCENTAGE CHANGE FROM PREVIOUS MONTH(c) |  |  |  |  |  |  |  |  |  |  |
| 2001-2002 0 - 0.0 |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| December | -0.3 | 0.2 | 0.2 | 0.2 | 0.2 | -0.7 | 0.1 | 0.1 | -0.1 | 0.0 |
| January | 0.5 | 0.1 | 0.2 | 0.6 | 0.2 | -0.9 | 0.1 | 0.1 | -0.1 | 0.0 |
| February | 0.8 | 0.1 | 0.1 | 0.7 | 0.2 | -1.1 | 0.1 | 0.1 | -0.1 | 0.0 |
| March | 0.8 | 0.1 | 0.1 | 0.5 | 0.2 | -1.1 | 0.1 | 0.1 | -0.1 | 0.0 |
| April | 0.7 | 0.1 | 0.1 | 0.3 | 0.2 | -1.0 | 0.1 | 0.1 | -0.1 | 0.0 |
| May | 0.8 | 0.1 | 0.1 | 0.2 | 0.1 | -0.7 | 0.1 | 0.1 | -0.1 | 0.0 |

(a) In April 2001 the ABS implemented a redesigned Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. For details refer to Information Paper: Implementing the Redesigned Labour Force Survey Questionnaire (Cat. no. 6295.0).
(b) For civilian population aged 15+ seasonally adjusted and trend estimates are not available. Original data provided.
(c) For unemploment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, Preliminary (Cat. no. 6202.0).

LABOUR
FORCE AND DEMOGRAPHY

| Period | Thousands |  |  |  |  |  |  |  | Per cent |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Employed |  |  |  |  | Unemployed | Labour force | Civilian population aged 15+ (a) | Unemployment rate | Partic ipation rate |
|  | Full-time |  |  | Parttime | Total |  |  |  |  |  |
|  | $\begin{array}{r} \text { Aged } \\ 15-19 \end{array}$ | $\begin{aligned} & \text { Aged } \\ & 20+ \end{aligned}$ | Total |  |  |  |  |  |  |  |
| ANNUAL AVERAGE |  |  |  |  |  |  |  |  |  |  |
| 1993-1994 | 82.0 | 1,839.2 | 1,921.2 | 1,400.2 | 3,321.4 | 351.0 | 3,672.5 | 7,035.3 | 9.6 | 52.2 |
| 1994-1995 | 90.1 | 1,903.6 | 1,993.6 | 1,482.2 | 3,475.8 | 314.1 | 3,789.9 | 7,127.1 | 8.3 | 53.2 |
| 1995-1996 | 84.8 | 1,977.6 | 2,062.4 | 1,533.0 | 3,595.4 | 296.7 | 3,892.1 | 7,237.7 | 7.6 | 53.8 |
| 1996-1997 | 80.7 | 1,990.3 | 2,071.0 | 1,566.7 | 3,637.7 | 317.2 | 3,954.9 | 7,347.0 | 8.0 | 53.8 |
| 1997-1998 | 76.8 | 2,008.6 | 2,085.3 | 1,604.9 | 3,690.3 | 304.1 | 3,994.4 | 7,450.5 | 7.6 | 53.6 |
| 1998-1999 | 78.8 | 2,051.7 | 2,130.5 | 1,649.2 | 3,779.7 | 287.3 | 4,067.0 | 7,555.3 | 7.1 | 53.8 |
| 1999-2000 | 87.6 | 2,106.0 | 2,193.7 | 1,713.0 | 3,906.7 | 270.7 | 4,177.4 | 7,665.8 | 6.5 | 54.5 |
| 2000-2001 | 90.5 | 2,179.0 | 2,269.5 | 1,754.4 | 4,023.9 | 259.7 | 4,283.6 | 7,767.2 | 6.1 | 55.1 |
| ANNUAL AVERAGE - PERCENTAGE CHANGE FROM PREVIOUS YEAR (c) |  |  |  |  |  |  |  |  |  |  |
| 1993-1994 | -13.4 | 2.5 | 1.7 | 3.0 | 2.2 | 1.9 | 2.2 | 1.2 | 0.0 | 0.5 |
| 1994-1995 | 9.8 | 3.5 | 3.8 | 5.9 | 4.6 | -10.5 | 3.2 | 1.3 | -1.3 | 1.0 |
| 1995-1996 | -5.8 | 3.9 | 3.5 | 3.4 | 3.4 | -5.5 | 2.7 | 1.6 | -0.7 | 0.6 |
| 1996-1997 | -4.8 | 0.6 | 0.4 | 2.2 | 1.2 | 6.9 | 1.6 | 1.5 | 0.4 | 0.1 |
| 1997-1998 | -4.9 | 0.9 | 0.7 | 2.4 | 1.4 | -4.1 | 1.0 | 1.4 | -0.4 | -0.2 |
| 1998-1999 | 2.7 | 2.1 | 2.2 | 2.8 | 2.4 | -5.5 | 1.8 | 1.4 | -0.6 | 0.2 |
| 1999-2000 | 11.1 | 2.6 | 3.0 | 3.9 | 3.4 | -5.8 | 2.7 | 1.5 | -0.6 | 0.7 |
| 2000-2001 | 3.3 | 3.5 | 3.5 | 2.4 | 3.0 | -4.1 | 2.5 | 1.3 | -0.4 | 0.7 |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED |  |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |  |
| March | 88.9 | 2,217.7 | 2,306.6 | 1,731.5 | 4,038.1 | 261.9 | 4,300.0 | 7,786.4 | 6.1 | 55.2 |
| April | 89.5 | 2,169.8 | 2,259.3 | 1,797.1 | 4,056.4 | 273.6 | 4,330.0 | 7,794.1 | 6.3 | 55.6 |
| May | 88.7 | 2,182.3 | 2,270.9 | 1,775.6 | 4,046.6 | 283.9 | 4,330.4 | 7,801.8 | 6.6 | 55.5 |
| June | 89.1 | 2,162.8 | 2,251.9 | 1,797.9 | 4,049.8 | 285.5 | 4,335.3 | 7,809.5 | 6.6 | 55.5 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |
| July | 83.3 | 2,118.3 | 2,201.6 | 1,824.7 | 4,026.3 | 281.6 | 4,307.9 | 7,818.4 | 6.5 | 55.1 |
| August | 86.2 | 2,154.9 | 2,241.1 | 1,826.7 | 4,067.8 | 284.6 | 4,352.4 | 7,827.2 | 6.5 | 55.6 |
| September | 87.0 | 2,182.0 | 2,269.1 | 1,766.5 | 4,035.6 | 274.5 | 4,310.1 | 7,836.1 | 6.4 | 55.0 |
| October | 87.2 | 2,136.0 | 2,223.2 | 1,821.5 | 4,044.6 | 292.2 | 4,336.8 | 7,845.2 | 6.7 | 55.3 |
| November | 86.9 | 2,144.4 | 2,231.3 | 1,820.2 | 4,051.5 | 284.1 | 4,335.6 | 7,854.3 | 6.6 | 55.2 |
| December | 81.8 | 2,131.0 | 2,212.9 | 1,836.1 | 4,048.9 | 289.5 | 4,338.5 | 7,863.5 | 6.7 | 55.2 |
| January | 81.3 | 2,158.1 | 2,239.4 | 1,859.9 | 4,099.3 | 300.7 | 4,400.1 | 7,871.4 | 6.8 | 55.9 |
| February | 79.2 | 2,153.2 | 2,232.4 | 1,866.7 | 4,099.1 | 270.1 | 4,369.2 | 7,879.3 | 6.2 | 55.5 |
| March | 77.3 | 2,182.7 | 2,260.0 | 1,848.6 | 4,108.7 | 253.5 | 4,362.2 | 7,887.2 | 5.8 | 55.3 |
| April | 74.4 | 2,141.4 | 2,215.8 | 1,863.6 | 4,079.4 | 250.6 | 4,330.0 | 7,897.5 | 5.8 | 54.8 |
| May | 80.3 | 2,166.7 | 2,247.0 | 1,851.5 | 4,098.5 | 256.4 | 4,354.8 | 7,907.8 | 5.9 | 55.1 |
| SEASONALLY ADJUSTED - PERCENTAGE CHANGE FROM PREVIOUS MONTH(c) |  |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |
| November | -0.3 | 0.4 | 0.4 | -0.1 | 0.2 | -2.8 | 0.0 | 0.1 | -0.2 | -0.1 |
| December | -5.8 | -0.6 | -0.8 | 0.9 | -0.1 | 1.9 | 0.1 | 0.1 | 0.1 | 0.0 |
| January | -0.7 | 1.3 | 1.2 | 1.3 | 1.2 | 3.9 | 1.4 | 0.1 | 0.2 | 0.7 |
| February | -2.6 | -0.2 | -0.3 | 0.4 | 0.0 | -10.2 | -0.7 | 0.1 | -0.7 | -0.4 |
| March | -2.4 | 1.4 | 1.2 | -1.0 | 0.2 | -6.1 | -0.2 | 0.1 | -0.4 | -0.1 |
| April | -3.7 | -1.9 | -2.0 | 0.8 | -0.7 | -1.2 | -0.7 | 0.1 | 0.0 | -0.5 |
| May | 7.9 | 1.2 | 1.4 | -0.7 | 0.5 | 2.3 | 0.6 | 0.1 | 0.1 | 0.2 |
| TREND - PERCENTAGE CHANGE FROM PREVIOUS MONTH (c) |  |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |
| November | -1.2 | 0.0 | 0.0 | 0.5 | 0.2 | 0.4 | 0.2 | 0.1 | 0.0 | 0.1 |
| December | -2.0 | 0.1 | 0.0 | 0.6 | 0.3 | -0.6 | 0.2 | 0.1 | -0.1 | 0.1 |
| January | -2.4 | 0.1 | 0.0 | 0.6 | 0.3 | -1.9 | 0.1 | 0.1 | -0.1 | 0.0 |
| February | -2.2 | 0.2 | 0.1 | 0.4 | 0.2 | -2.8 | 0.0 | 0.1 | -0.2 | 0.0 |
| March | -1.7 | 0.2 | 0.1 | 0.2 | 0.2 | -3.1 | 0.0 | 0.1 | -0.2 | -0.1 |
| April | -1.2 | 0.2 | 0.1 | 0.1 | 0.1 | -2.9 | -0.1 | 0.1 | -0.2 | -0.1 |
| May | -0.6 | 0.1 | 0.1 | 0.0 | 0.0 | -2.3 | -0.1 | 0.1 | -0.1 | -0.1 |

(a) In April 2001 the ABS implemented a redesigned Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. For details refer to Information Paper: Implementing the Redesigned Labour Force Survey Questionnaire (Cat. no. 6295.0).
(b) For civilian population aged $15+$ seasonally adjusted and trend estimates are not available. Original data provided.
(c) For unemployment and participation rates, the changes are given as percentage points.

Source: The Labour Force, Australia, Preliminary (Cat. no. 6202.0).

UNEMPLOYMENT RATES,
15-19 years looking for full-time workTrend


Source: ABS (Cat. no. 6202.0), Monthly data.

UNEMPLOYMENT RATES,
20 years and over looking for full-time workTrend


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TABLE 6.4 UNEMPLOYMENT RATE BY SEX AND AGE GROUP(a)

| Period | Males, looking for - |  |  |  | Females, looking for - |  |  |  | Persons, looking for - |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Parttime work | Full-time work |  |  | Part- <br> time <br> work | Full-time work |  |  | Parttime work | Full-time work |  |  |
|  |  | $\begin{array}{r} \text { Aged } \\ 15-19 \end{array}$ | Aged $20+$ | Total |  | $\begin{array}{r} \text { Aged } \\ 15-19 \end{array}$ | $\begin{aligned} & \text { Aged } \\ & 20+ \end{aligned}$ | Total |  | $\begin{array}{r} \text { Aged } \\ 15-19 \end{array}$ | $\begin{aligned} & \text { Aged } \\ & 20+ \end{aligned}$ | Total |
| ANNUAL AVERAGE (PER CENT) |  |  |  |  |  |  |  |  |  |  |  |  |
| 1993-1994 | 8.5 | 29.0 | 10.1 | 11.0 | 6.1 | 37.1 | 10.3 | 11.9 | 6.7 | 32.1 | 10.2 | 11.3 |
| 1994-1995 | 8.3 | 24.2 | 8.3 | 9.0 | 5.8 | 32.6 | 8.6 | 10.0 | 6.5 | 27.5 | 8.4 | 9.3 |
| 1995-1996 | 8.2 | 25.5 | 7.7 | 8.5 | 5.4 | 31.0 | 7.9 | 9.2 | 6.2 | 27.5 | 7.8 | 8.8 |
| 1996-1997 | 8.5 | 26.1 | 7.8 | 8.6 | 5.8 | 31.1 | 8.5 | 9.6 | 6.5 | 28.0 | 8.0 | 8.9 |
| 1997-1998 | 8.3 | 24.9 | 7.5 | 8.2 | 5.4 | 31.8 | 8.1 | 9.3 | 6.2 | 27.4 | 7.7 | 8.6 |
| 1998-1999 | 7.7 | 23.3 | 6.9 | 7.6 | 5.4 | 28.3 | 7.3 | 8.3 | 6.1 | 25.2 | 7.0 | 7.8 |
| 1999-2000 | 8.1 | 19.9 | 6.0 | 6.5 | 5.2 | 25.0 | 6.6 | 7.5 | 6.0 | 21.8 | 6.2 | 6.8 |
| 2000-2001 | 7.7 | 22.1 | 5.9 | 6.5 | 5.2 | 23.1 | 5.9 | 6.7 | 5.9 | 22.5 | 5.9 | 6.6 |
| SEASONALLY ADJUSTED (PER CENT) |  |  |  |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |  |  |  |
| March | 7.7 | 23.1 | 6.0 | 6.7 | 5.6 | 23.2 | 5.6 | 6.5 | 6.2 | 23.1 | 5.9 | 6.6 |
| April | 7.9 | 23.4 | 6.2 | 6.9 | 5.6 | 22.9 | 6.1 | 6.9 | 6.3 | 23.2 | 6.2 | 6.9 |
| May | 8.2 | 23.2 | 6.1 | 6.8 | 5.5 | 23.3 | 6.6 | 7.4 | 6.3 | 23.2 | 6.3 | 7.0 |
| June | 8.4 | 23.1 | 6.2 | 6.9 | 5.2 | 28.4 | 6.5 | 7.6 | 6.2 | 25.1 | 6.3 | 7.1 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |  |
| July | 8.2 | 21.5 | 6.3 | 6.9 | 5.0 | 27.7 | 6.8 | 7.8 | 6.0 | 23.9 | 6.5 | 7.2 |
| August | 7.6 | 23.0 | 6.2 | 6.9 | 5.1 | 25.4 | 6.8 | 7.7 | 5.8 | 23.9 | 6.4 | 7.2 |
| September | 7.8 | 24.6 | 6.2 | 6.9 | 5.0 | 26.3 | 6.4 | 7.4 | 5.8 | 25.2 | 6.3 | 7.1 |
| October | 8.0 | 25.2 | 6.3 | 7.1 | 5.3 | 27.2 | 6.9 | 7.9 | 6.1 | 25.9 | 6.5 | 7.4 |
| November | 7.6 | 24.6 | 6.2 | 6.9 | 5.2 | 26.1 | 6.7 | 7.6 | 5.9 | 25.2 | 6.3 | 7.1 |
| December | 7.6 | 22.1 | 6.0 | 6.7 | 5.5 | 25.0 | 6.8 | 7.6 | 6.1 | 23.2 | 6.3 | 7.0 |
| January | 8.7 | 21.6 | 6.2 | 6.8 | 5.4 | 28.5 | 7.0 | 8.0 | 6.3 | 24.3 | 6.5 | 7.2 |
| February | 7.6 | 24.5 | 6.0 | 6.8 | 4.6 | 25.6 | 6.7 | 7.5 | 5.4 | 24.9 | 6.2 | 7.0 |
| March | 7.6 | 19.3 | 5.9 | 6.5 | 4.4 | 28.4 | 5.9 | 6.9 | 5.4 | 22.6 | 5.9 | 6.6 |
| April | 8.1 | 21.1 | 5.9 | 6.4 | 4.2 | 25.9 | 6.2 | 7.1 | 5.4 | 22.8 | 6.0 | 6.6 |
| May | 8.1 | 19.8 | 5.8 | 6.3 | 4.8 | 25.6 | 5.9 | 6.7 | 5.8 | 21.9 | 5.8 | 6.5 |
| TREND (PER CENT) |  |  |  |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |  |  |  |
| March | 7.9 | 24.0 | 6.1 | 6.8 | 5.5 | 23.9 | 6.0 | 6.8 | 6.2 | 24.0 | 6.0 | 6.8 |
| April | 8.0 | 23.7 | 6.1 | 6.8 | 5.5 | 24.5 | 6.1 | 7.0 | 6.2 | 24.0 | 6.1 | 6.9 |
| May | 8.1 | 23.2 | 6.2 | 6.9 | 5.4 | 25.2 | 6.3 | 7.2 | 6.2 | 24.0 | 6.2 | 7.0 |
| June | 8.1 | 22.9 | 6.2 | 6.9 | 5.3 | 25.9 | 6.5 | 7.5 | 6.1 | 24.1 | 6.3 | 7.1 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |  |
| July | 8.1 | 23.1 | 6.2 | 6.9 | 5.2 | 26.4 | 6.6 | 7.6 | 6.0 | 24.3 | 6.4 | 7.2 |
| August | 7.9 | 23.4 | 6.3 | 7.0 | 5.1 | 26.7 | 6.7 | 7.7 | 6.0 | 24.7 | 6.4 | 7.2 |
| September | 7.9 | 23.8 | 6.2 | 7.0 | 5.2 | 26.7 | 6.8 | 7.7 | 6.0 | 24.9 | 6.4 | 7.2 |
| October | 7.8 | 24.0 | 6.2 | 6.9 | 5.2 | 26.5 | 6.8 | 7.7 | 6.0 | 25.0 | 6.4 | 7.2 |
| November | 7.8 | 23.9 | 6.2 | 6.9 | 5.3 | 26.4 | 6.8 | 7.7 | 6.0 | 24.9 | 6.4 | 7.2 |
| December | 7.9 | 23.4 | 6.1 | 6.8 | 5.2 | 26.5 | 6.8 | 7.7 | 6.0 | 24.6 | 6.4 | 7.1 |
| January | 7.9 | 22.7 | 6.1 | 6.7 | 5.0 | 26.7 | 6.7 | 7.6 | 5.9 | 24.2 | 6.3 | 7.0 |
| February | 7.9 | 21.9 | 6.0 | 6.6 | 4.8 | 26.8 | 6.5 | 7.4 | 5.7 | 23.7 | 6.2 | 6.9 |
| March | 7.9 | 21.2 | 5.9 | 6.5 | 4.7 | 26.7 | 6.3 | 7.2 | 5.6 | 23.2 | 6.1 | 6.8 |
| April | 7.9 | 20.6 | 5.9 | 6.4 | 4.5 | 26.6 | 6.1 | 7.0 | 5.5 | 22.7 | 6.0 | 6.6 |
| May | 8.0 | 20.1 | 5.8 | 6.4 | 4.4 | 26.4 | 6.0 | 6.9 | 5.5 | 22.4 | 5.9 | 6.5 |

(a) In April 2001 the ABS implemented a redesigned Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. For details refer to Information Paper: Implementing the Redesigned Labour Force Survey Questionnaire (Cat. no. 6295.0).
(b) For unemployment rates for total males, females and persons, use Tables 6.1, 6.2 and 6.3

Source: Labour Force, Australia, Preliminary (Cat. no. 6202.0).

(a) In April 2001 the ABS implemented a redesigned Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. Table 6.5 has been redesigned to better show Duration of unemployment data. For further detail refer to Information Paper: Implementing the Redesigned Labour Force Survey Questionnaire (Cat. no. 6295.0).

Source: Labour Force, Australia (Cat. no. 6203.0)

TABLE 6.6 UNEMPLOYED PERSONS : REASON FOR LEAVING LAST JOB : ORIGINAL(a)

|  | Reason for unemployment |  |  |  |  | Percent of unemployed |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Job loser | Job leaver | Never worked | Former worker | employed | Job loser | Job leaver | Never worked | Former worker |
| Period | '000 | '000 | '000 | '000 | '000 | \% | \% | \% | \% |
| ORIGINAL |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| May | 268.8 | 154.3 | 99.9 | 148.7 | 671.7 | 40.0 | 23.0 | 14.9 | 22.1 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| August | 250.9 | 143.3 | 93.5 | 156.3 | 644.0 | 39.0 | 22.3 | 14.5 | 24.3 |
| November | 249.7 | 132.6 | 104.6 | 142.6 | 629.5 | 39.7 | 21.1 | 16.6 | 22.6 |
| February | 289.5 | 142.0 | 120.3 | 174.4 | 726.2 | 39.9 | 19.6 | 16.6 | 24.0 |

(a) Due to the redesigned Labour Force Survey Questionnaire, reason for leaving last job data are now collected quarterly. Data in this table are not strictly comparable with the historical data collected monthly. For further detail refer to Information Paper: Implementing the Redesigned Labour Force Survey Questionnaire (Cat. no. 6295.0).

Source: Labour Force, Australia (Cat. no. 6203.0)

TABLE 6.7 EMPLOYED PERSONS BY INDUSTRY(a)

| Period | Agriculture, forestry and fishing | Mining | Manufacturing | Electricity, gas and water supply | Construction | Wholesale trade | Retail trade | Accommodation, cafes and restaurants |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL AVERAGE ('000) |  |  |  |  |  |  |  |  |
| 1993-1994 | 409.3 | 89.4 | 1,094.6 | 92.3 | 559.7 | 511.1 | 1,118.1 | 349.2 |
| 1994-1995 | 403.8 | 86.1 | 1,117.5 | 86.7 | 591.4 | 494.4 | 1,191.0 | 379.3 |
| 1995-1996 | 419.3 | 85.0 | 1,113.8 | 80.6 | 602.4 | 500.8 | 1,230.5 | 381.8 |
| 1996-1997 | 422.9 | 86.2 | 1,131.8 | 66.4 | 587.9 | 493.6 | 1,240.6 | 400.0 |
| 1997-1998 | 431.8 | 82.8 | 1,123.4 | 64.5 | 598.7 | 500.8 | 1,248.6 | 404.3 |
| 1998-1999 | 422.4 | 79.7 | 1,083.8 | 64.8 | 635.3 | 506.9 | 1,302.4 | 413.3 |
| 1999-2000 | 438.0 | 78.2 | 1,114.8 | 64.6 | 697.5 | 495.8 | 1,329.3 | 434.9 |
| 2000-2001 | 429.1 | 78.3 | 1,131.3 | 65.7 | 683.1 | 439.1 | 1,335.2 | 470.7 |
| SEASONALLY ADJUSTED ('000) |  |  |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |  |  |
| February | 439.4 | 85.1 | 1,121.3 | 63.8 | 704.2 | 484.0 | 1,337.8 | 442.0 |
| May | 441.7 | 75.3 | 1,176.2 | 65.3 | 711.2 | 432.2 | 1,330.6 | 447.0 |
| 2000-2001 |  |  |  |  |  |  |  |  |
| August | 442.7 | 78.9 | 1,147.3 | 62.6 | 716.5 | 457.7 | 1,325.3 | 470.1 |
| November | 432.8 | 78.8 | 1,127.3 | 67.8 | 678.4 | 445.5 | 1,332.0 | 476.1 |
| February | 409.0 | 77.8 | 1,131.7 | 67.4 | 668.3 | 427.3 | 1,329.4 | 474.7 |
| May | 432.1 | 77.9 | 1,118.3 | 65.3 | 669.6 | 426.3 | 1,354.6 | 461.9 |
| 2001-2002 |  |  |  |  |  |  |  |  |
| August | 444.9 | 78.2 | 1,093.5 | 68.9 | 678.3 | 421.5 | 1,387.6 | 460.2 |
| November | 449.0 | 80.0 | 1,095.3 | 68.1 | 700.1 | 439.7 | 1,389.6 | 453.3 |
| February | 430.7 | 85.2 | 1,095.6 | 69.1 | 722.7 | 443.6 | 1,389.1 | 474.8 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |
| February | -5.5 | -1.4 | 0.4 | -0.6 | -1.5 | -4.1 | -0.2 | -0.3 |
| May | 5.7 | 0.1 | -1.2 | -3.1 | 0.2 | -0.2 | 1.9 | -2.7 |
| 2001-2002 |  |  |  |  |  |  |  |  |
| August | 3.0 | 0.5 | -2.2 | 5.6 | 1.3 | -1.1 | 2.4 | -0.4 |
| November | 0.9 | 2.2 | 0.2 | -1.2 | 3.2 | 4.3 | 0.1 | -1.5 |
| February | -4.1 | 6.5 | 0.0 | 1.4 | 3.2 | 0.9 | 0.0 | 4.7 |


| Period | Transport and storage | Communication services | Finance and insurance | Property and business services | Government administration and defence | Education | Health and community services | Cultural and recreational services | Personal and other services |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL AVERAGE ('000) |  |  |  |  |  |  |  |  |  |
| 1993-1994 | 363.0 | 132.9 | 317.1 | 643.7 | 369.0 | 553.0 | 711.2 | 168.0 | 292.0 |
| 1994-1995 | 381.8 | 148.5 | 313.2 | 751.2 | 357.6 | 556.4 | 722.1 | 190.3 | 304.2 |
| 1995-1996 | 389.3 | 159.0 | 316.9 | 799.4 | 379.3 | 586.2 | 759.5 | 188.4 | 315.8 |
| 1996-1997 | 397.5 | 163.9 | 318.1 | 831.5 | 368.5 | 582.6 | 773.9 | 193.5 | 317.9 |
| 1997-1998 | 395.2 | 148.7 | 313.3 | 899.0 | 340.0 | 584.0 | 801.8 | 204.5 | 340.0 |
| 1998-1999 | 409.3 | 151.7 | 320.1 | 947.5 | 346.1 | 604.3 | 819.1 | 209.8 | 339.3 |
| 1999-2000 | 407.9 | 169.5 | 327.6 | 991.2 | 346.4 | 610.4 | 829.7 | 217.9 | 352.8 |
| 2000-2001 | 421.8 | 182.6 | 337.5 | 1,082.6 | 366.2 | 621.6 | 876.6 | 225.9 | 343.0 |
| SEASONALLY ADJUSTED ('000) |  |  |  |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |  |  |  |
| February | 393.1 | 182.7 | 343.7 | 987.9 | 343.1 | 603.1 | 839.0 | 229.4 | 360.8 |
| May | 415.1 | 178.7 | 335.1 | 1,029.3 | 347.9 | 607.4 | 850.6 | 218.1 | 350.3 |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| August | 422.6 | 178.0 | 332.9 | 1,062.2 | 354.8 | 622.0 | 865.0 | 227.9 | 335.3 |
| November | 423.5 | 178.6 | 330.2 | 1,084.7 | 364.9 | 620.6 | 852.0 | 225.9 | 331.9 |
| February | 420.7 | 187.3 | 334.7 | 1,114.4 | 371.3 | 623.9 | 887.4 | 226.1 | 345.0 |
| May | 420.4 | 186.5 | 352.4 | 1,069.4 | 373.6 | 620.6 | 901.3 | 223.8 | 360.2 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| August | 426.8 | 174.5 | 355.6 | 1,039.0 | 389.9 | 644.0 | 899.2 | 221.0 | 370.3 |
| November | 427.6 | 160.4 | 349.2 | 1,009.0 | 384.5 | 646.4 | 907.7 | 228.5 | 367.3 |
| February | 399.1 | 179.1 | 349.5 | 1,060.5 | 397.8 | 651.0 | 915.5 | 241.3 | 353.7 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| February | -0.7 | 4.9 | 1.4 | 2.7 | 1.8 | 0.5 | 4.2 | 0.1 | 4.0 |
| May | -0.1 | -0.4 | 5.3 | -4.0 | 0.6 | -0.5 | 1.6 | -1.0 | 4.4 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| August | 1.5 | -6.4 | 0.9 | -2.8 | 4.4 | 3.8 | -0.2 | -1.2 | 2.8 |
| November | 0.2 | -8.0 | -1.8 | -2.9 | -1.4 | 0.4 | 0.9 | 3.4 | -0.8 |
| February | -6.7 | 11.6 | 0.1 | 5.1 | 3.4 | 0.7 | 0.9 | 5.6 | -3.7 |

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| Period | Job vacancies ('000) |  |  |  | Job Vacancies per thousand unemployed |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Manufacturing(a) | AII <br> Industries | Total |  |  |
|  |  |  | Private Sector | Public Sector |  |
| ANNUAL |  |  |  |  |  |
| 1992-1993 | na | 35.9 | 28.7 | 7.2 | 39.7 |
| 1993-1994 | 7.0 | 53.3 | 44.0 | 9.3 | 60.4 |
| 1994-1995 | 12.8 | 76.6 | 65.6 | 11.0 | 98.2 |
| 1995-1996 | 10.3 | 73.4 | 62.8 | 10.6 | 99.6 |
| 1996-1997 | 8.2 | 77.4 | 68.4 | 9.0 | 101.5 |
| 1997-1998 | 8.9 | 90.0 | 79.7 | 10.2 | 122.4 |
| 1998-1999 | 9.6 | 90.1 | 78.3 | 11.8 | 129.2 |
| 1999-2000 | 14.2 | 107.0 | 90.2 | 16.8 | 168.1 |
| 2000-2001 | 9.9 | 101.4 | 86.2 | 15.3 | 164.3 |
| SEASONALLY ADJUSTED |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |
| February | 16.4 | 112.3 | 94.4 | 17.9 | 178.7 |
| May | 12.2 | 109.8 | 90.3 | 19.5 | 174.0 |
| 2000-2001 |  |  |  |  |  |
| August | 13.1 | 109.6 | 94.6 | 15.0 | 183.4 |
| November | 9.3 | 109.8 | 93.7 | 16.1 | 185.5 |
| February | 8.8 | 95.2 | 81.1 | 14.1 | 152.1 |
| May | 8.4 | 89.7 | 73.8 | 15.9 | 136.0 |
| 2001-2002 |  |  |  |  |  |
| August | 11.2 | 86.1 | 70.5 | 15.6 | 127.5 |
| November | 6.6 | 84.5 | 69.4 | 15.1 | 125.1 |
| February | 6.3 | 87.5 | 71.7 | 15.8 | 130.6 |

(a) Seasonally adjusted data not available. Original data provided.

Source: Job Vacancies, Australia (Cat. no. 6354.0).

TABLE 6.9 INDUSTRIAL DISPUTES BY INDUSTRY: WORKING DAYS LOST

| Period | Mining |  | Manufacturing |  | Transportand storage,Commun-, |  | Education Health and Community services | Other industries (a) | $\begin{array}{r} \text { All } \\ \text { industries } \end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Coal | Other | Metal product, Machinery and equipment | Other |  |  |  |  |  |
| ANNUAL |  |  |  |  |  |  |  |  |  |
| 1992-1993 | 2,908 | 290 | 600 | 208 | 110 | 185 | 181 | 64 | 159 |
| 1993-1994 | 6,093 | 235 | 142 | 101 | 61 | 44 | 65 | 30 | 82 |
| 1994-1995 | 3,124 | 1,089 | 166 | 159 | 105 | 137 | 94 | 17 | 86 |
| 1995-1996 | 4,981 | 556 | 73 | 113 | 636 | 75 | 175 | 14 | 115 |
| 1996-1997 | 7,245 | 32 | 203 | 86 | 405 | 42 | 91 | 14 | 90 |
| 1997-1998 | 3,426 | 1 | 147 | 118 | 594 | 105 | 53 | 8 | 82 |
| 1998-1999 | 2,200 | 37 | 103 | 104 | 269 | 97 | 50 | 9 | 56 |
| 1999-2000 | 2,024 | 64 | 310 | 131 | 389 | 75 | 208 | 10 | 104 |
| 2000-2001 | 1,772 | 27 | 210 | 122 | 224 | 21 | 12 | 6 | 45 |
| WORKING DAYS LOST PER '000 EMPLOYEES (b) |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| January | 1,946 | 21 | 165 | 115 | 232 | 49 | 79 | 8 | 59 |
| February | 1,821 | 19 | 182 | 110 | 206 | 23 | 68 | 8 | 53 |
| March | 2,338 | 20 | 177 | 103 | 173 | 21 | 63 | 8 | 51 |
| April | 2,553 | 22 | 165 | 94 | 194 | 22 | 53 | 7 | 49 |
| May | 2,313 | 27 | 177 | 104 | 187 | 22 | 25 | 8 | 44 |
| June | 1,772 | 27 | 210 | 122 | 224 | 21 | 12 | 6 | 45 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| July | 1,598 | 27 | 224 | 153 | 237 | 21 | 10 | 6 | 48 |
| August | 1,386 | 32 | 252 | 144 | 250 | 21 | 11 | 6 | 49 |
| September | 1,295 | 32 | 242 | 139 | 250 | 33 | 7 | 6 | 48 |
| October | 1,147 | 33 | 252 | 134 | 258 | 31 | 8 | 6 | 48 |
| November | 1,014 | 19 | 254 | 153 | 275 | 28 | 8 | 7 | 50 |
| December | 956 | 33 | 258 | 148 | 275 | 27 | 8 | 7 | 50 |
| January | 884 | 42 | 258 | 145 | 264 | 27 | 8 | 7 | 49 |
| February | 866 | 44 | 234 | 152 | 265 | 34 | 8 | 7 | 49 |
| March | 379 | 41 | 229 | 155 | 279 | 50 | 9 | 8 | 50 |

[^19]Source: Industrial Disputes, Australia, (Cat. no. 6321.0).


TABLE 6.10 ESTIMATED RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE

| Period | Components of population change (a) |  |  |  |  | Population at end of period |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |  | Age group |  |
|  | $\begin{array}{r} \text { Live } \\ \text { births } \end{array}$ | Deaths | Natural increase | Net immigration | increase | (b) | 0-14 | 15-64 | 65+ |
| ANNUAL ('000) |  |  |  |  |  |  |  |  |  |
| 1992-1993 | 260.0 | 121.3 | 138.6 | 30.0 | 168.7 | 17,667.1 | 3,816.3 | 11,674.7 | 2,003.6 |
| 1993-1994 | 258.3 | 123.5 | 134.8 | 46.5 | 181.4 | 17,854.7 | 3,837.5 | 11,773.2 | 2,056.4 |
| 1994-1995 | 258.2 | 126.2 | 132.0 | 80.1 | 212.1 | 18,071.8 | 3,860.0 | 11,889.1 | 2,105.6 |
| 1995-1996 | 250.4 | 126.4 | 124.0 | 104.1 | 228.2 | 18,310.7 | 3,888.1 | 12,032.2 | 2,151.4 |
| 1996-1997 | 253.7 | 127.3 | 126.4 | 87.1 | 213.4 | 18,524.2 | 3,911.3 | 12,196.3 | 2,203.1 |
| 1997-1998 | 249.1 | 129.3 | 119.9 | 86.4 | 206.2 | 18,730.4 | 3,919.5 | 12,360.8 | 2,243.8 |
| 1998-1999 | 250.0 | 128.3 | 121.7 | 85.1 | 206.8 | 18,937.2 | 3,922.1 | 12,722.7 | 2,322.0 |
| 1999-2000 | 249.3 | 128.4 | 120.9 | 99.1 | 220.0 | 19,157.1 | 3,921.3 | 12,875.5 | 2,360.2 |
| 2000-2001 | 248.7 | 128.9 | 119.8 | 109.7 | 229.5 | 19,386.7 | 3,923.3 | 13,061.3 | 2,402.1 |
| QUARTERLY ('000) |  |  |  |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |  |  |  |
| December | 61.1 | 31.2 | 29.9 | 28.0 | 57.9 | 19,052.6 | na | na | na |
| March | 61.9 | 28.9 | 33.0 | 23.7 | 56.7 | 19,109.3 |  |  |  |
| June | 61.8 | 32.3 | 29.4 | 18.4 | 47.9 | 19,157.1 |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| September |  |  |  |  |  |  |  |  |  |
| December | 62.8 | 32.9 | 29.9 | 28.1 | 58.0 | 19,360.6 |  |  |  |
| March | 59.9 | 29.7 | 30.2 | 26.8 | 57.0 | 19,425.2 |  |  |  |
| June | 62.3 | 30.4 | 31.8 | 20.6 | 52.4 | 19,485.3 |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| September | 62.8 | 36.2 | 26.6 | 35.7 | 62.2 | 19,547.5 |  |  |  |
| December | 60.7 | 32.2 | 28.5 | 27.5 | 56.0 | 19,603.5 |  |  |  |
| PERCENTAGE POINTS CONTRIBUTION TO ANNUAL CHANGE IN POPULATION |  |  |  |  |  |  |  |  |  |
| 1992-1993 | na | na | 0.78 | 0.17 | 1.0 | na | na | na | na |
| 1993-1994 |  |  | 0.76 | 0.26 | 1.1 |  |  |  |  |
| 1994-1995 |  |  | 0.76 | 0.26 | 1.1 |  |  |  |  |
| 1995-1996 |  |  | 0.73 | 0.44 | 1.2 |  |  |  |  |
| 1996-1997 |  |  | 0.68 | 0.57 | 1.3 |  |  |  |  |
| 1997-1998 |  |  | 0.68 | 0.47 | 1.2 |  |  |  |  |
| 1998-1999 |  |  | 0.64 | 0.46 | 1.2 |  |  |  |  |
| 1999-2000 |  |  | 0.64 | 0.45 | 1.2 |  |  |  |  |
| 2000-2001 |  |  | 0.63 | 0.52 | 1.3 |  |  |  |  |
| 2001-2002 |  |  | 0.61 | 0.56 | 1.4 |  |  |  |  |
| PERCENTAGE POINTS CONTRIBUTION TO QUARTERLY CHANGE IN POPULATION |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| December | na | na | 0.16 | 0.15 | 0.3 | na | na | na | na |
| March |  |  | 0.16 | 0.14 | 0.3 |  |  |  |  |
| June |  |  | 0.16 | 0.11 | 0.3 |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| September |  |  | 0.14 | 0.15 | 0.3 |  |  |  |  |
| December |  |  | 0.15 | 0.14 | 0.3 |  |  |  |  |

[^20](b) Includes Cocos (Keeling) Islands, Christmas Island and Jervis Bay Territory from September quarter 1993.

Source: Australian Demographic Statistics (Cat. no. 3101.0).

LABOUR
FORCE AND DEMOGRAPHY

SHORT TERM VISITOR ARRIVALS


Source: ABS (Cat. no. 3401.0), Monthly data.

SHORT TERM RESIDENT DEPARTURES


Source: ABS (Cat. no. 3401.0), Monthly data.

There have been significant delays in the receipt of final Overseas Arrivals and Departures (OAD) data from August 2000 onwards from the Department of Immigration and Multicultural and Indigenous Affairs (DIMIA). Because of the use of overseas arrivals and departures data in population estimates which affects State and Territory Government funding, DIMIA is giving priority to processing passenger cards for July 2001 and subsequent months before finalising processing for earlier months - August 2000 through to June 2001.

The Australian Bureau of Statistics (ABS) expects to receive final monthly OAD data for January 2002 to March 2002 from DIMIA by mid-to-late May. Preliminary estimates of short-term visitor arrivals will continue to be published on a monthly basis.

TABLE 6.11 OVERSEAS ARRIVALS AND DEPARTURES

| Period | Original |  |  |  |  |  |  |  |  |  | Seasonally adjusted |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Arrivals |  |  |  |  | Departures |  |  |  |  |  |  |
|  | Permanent | Longterm | Shortterm Australian residents | Shortterm overseas visitors | Total | Permanent | Longterm | Shortterm Australian residents | Shortterm overseas visitors | Total | Shortterm overseas visitor arrivals | Short-term Australian resident departures |
| ANNUAL ('000) |  |  |  |  |  |  |  |  |  |  |  |  |
| 1992-1993 | 76.3 | 127.4 | 2,218.3 | 2,785.6 | 5,207.9 | 27.9 | 113.2 | 2,299.5 | 2,730.5 | 5,171.4 | 2,795.7 | 2,289.6 |
| 1993-1994 | 69.8 | 137.6 | 2,245.5 | 3,168.7 | 5,621.7 | 27.3 | 112.7 | 2,304.0 | 3,119.0 | 5,562.9 | 3,158.8 | 2,296.0 |
| 1994-1995 | 87.5 | 151.1 | 2,387.0 | 3,535.3 | 6,160.8 | 27.0 | 118.5 | 2,422.2 | 3,486.6 | 6,053.9 | 3,553.3 | 2,417.9 |
| 1995-1996 | 99.1 | 163.6 | 2,569.6 | 3,966.2 | 6,798.2 | 28.7 | 124.4 | 2,624.3 | 3,910.1 | 6,687.6 | 3,961.5 | 2,601.3 |
| 1996-1997 | 85.8 | 175.3 | 2,786.1 | 4,252.8 | 7,299.7 | 29.9 | 136.8 | 2,837.2 | 4,216.9 | 7,220.8 | 4,256.8 | 2,826.4 |
| 1997-1998 | 77.4 | 188.1 | 3,020.1 | 4,220.1 | 7,505.4 | 32.0 | 154.3 | 3,032.0 | 4,198.4 | 7,416.5 | 4,240.5 | 3,039.1 |
| 1998-1999 | 84.2 | 187.8 | 3,191.7 | 4,288.1 | 7,751.6 | 35.2 | 140.3 | 3,188.8 | 4,279.2 | 7,643.2 | 4,296.2 | 3,201.9 |
| 1999-2000 | 92.3 | 212.9 | 3,300.0 | 4,651.8 | 8,255.8 | 41.1 | 156.8 | 3,332.2 | 4,635.4 | 8,165.2 | 4,672.2 | 3,338.2 |
| 2000-2001 | nya | nya | nya | 5,061.4 | nya | nya | nya | nya | nya | nya | 5,095.6 | nya |
| MONTHLY |  |  |  |  |  |  |  |  |  |  |  |  |
| $\begin{aligned} & \text { 2000-2001 } \\ & \text { March } \\ & \text { April } \\ & \text { May } \\ & \text { June } \end{aligned}$ |  |  |  |  |  |  |  |  |  |  |  |  |
|  | nya | nya | nya | 434.5 | nya | nya | nya | nya | nya | nya | 417.4 | nya |
|  |  |  |  | 402.6 |  |  |  |  |  |  | 418.6 |  |
|  |  |  |  | 328.0 |  |  |  |  |  |  | 412.9 |  |
|  |  |  |  | 365.7 |  |  |  |  |  |  | 433.8 |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |  |
| July | 7.9 | 31.1 | 349.4 | 446.9 | 835.3 | 4.0 | 15.0 | 313.5 | 406.2 | 738.7 | nya | nya |
| August | 7.6 | 17.2 | 288.5 | 384.6 | 697.9 | 4.2 | 14.9 | 291.7 | 440.5 | 751.2 |  |  |
| September | 7.4 | 17.6 | 314.7 | 366.3 | 705.9 | 3.5 | 11.7 | 333.0 | 351.5 | 699.6 |  |  |
| October | 7.0 | 18.6 | 346.1 | 378.5 | 750.3 | 3.5 | 10.7 | 246.5 | 358.2 | 619.0 |  |  |
| November | 6.8 | 16.6 | 225.7 | 376.2 | 625.2 | 3.4 | 12.2 | 227.4 | 395.0 | 637.9 |  |  |
| December | 7.6 | 23.8 | 198.7 | 523.2 | 753.2 | 4.3 | 18.8 | 333.2 | 426.1 | 782.3 |  |  |
| January | nya | nya | nya | 385.1 | nya | nya | nya | nya | nya | nya | 393.1 |  |
| February |  |  |  | 443.4 |  |  |  |  |  |  | 402.3 |  |
| March |  |  |  | 438.0 |  |  |  |  |  |  | 413.5 |  |
| April |  |  |  | 355.9 |  |  |  |  |  |  | 374.7 |  |

Source: Overseas Arrivals and Departures, Australia, (Cat. no. 3401.0).

## 7 INCOMES AND LABOUR COSTS

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## RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0)
Company Profits, Australia (Cat. no. 5651.0)
Average Weekly Earnings, Australia, Preliminary (Cat. no. 6301.0)

Average Weekly Earnings, States and Australia (Cat. no. 6302.0)
Wage Cost Index, Australia (Cat. no. 6345.0)

TABLE 7.1 HOUSEHOLD INCOME ACCOUNT : SOURCES OF INCOME

| Period | Compensation employees | Gross operating surplus and mixed income | Property income | Social benefits receivable | Non-life insurance claims | Current transfers to non-profit institutions |  | $\begin{gathered} \text { Total } \\ \text { gross } \\ \text { income } \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |
| 1992-1993 | 203,462 | 79,454 | 39,940 | 39,690 | 7,716 | 5,651 | 865 | 376,776 |
| 1993-1994 | 212,030 | 80,995 | 37,600 | 44,047 | 8,671 | 6,264 | 831 | 390,438 |
| 1994-1995 | 224,612 | 84,281 | 44,559 | 45,316 | 10,222 | 7,219 | 892 | 417,101 |
| 1995-1996 | 241,252 | 89,489 | 46,941 | 49,239 | 10,981 | 8,255 | 919 | 447,077 |
| 1996-1997 | 258,107 | 92,433 | 44,540 | 52,113 | 11,698 | 8,685 | 1,043 | 468,619 |
| 1997-1998 | 268,867 | 98,481 | 45,109 | 51,981 | 11,946 | 9,543 | 1,039 | 486,966 |
| 1998-1999 | 287,029 | 103,996 | 49,389 | 54,514 | 12,284 | 9,241 | 1,000 | 517,453 |
| 1999-2000 | 302,175 | 111,546 | 54,379 | 55,937 | 12,751 | 10,289 | 1,137 | 548,212 |
| 2000-2001 | 321,880 | 117,589 | 58,335 | 66,484 | 13,685 | 11,583 | 1,231 | 590,787 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |
| 1992-1993 | 4.0 | 4.5 | -12.3 | 6.2 | -3.5 | 10.7 | 6.8 | 2.2 |
| 1993-1994 | 4.2 | 1.9 | -5.9 | 11.0 | 12.4 | 10.8 | -3.9 | 3.6 |
| 1994-1995 | 5.9 | 4.1 | 18.5 | 2.9 | 17.9 | 15.2 | 7.3 | 6.8 |
| 1995-1996 | 7.4 | 6.2 | 5.3 | 8.7 | 7.4 | 14.4 | 3.0 | 7.2 |
| 1996-1997 | 7.0 | 3.3 | -5.1 | 5.8 | 6.5 | 5.2 | 13.5 | 4.8 |
| 1997-1998 | 4.2 | 6.5 | 1.3 | -0.3 | 2.1 | 9.9 | -0.4 | 3.9 |
| 1998-1999 | 6.8 | 5.6 | 9.5 | 4.9 | 2.8 | -3.2 | -3.8 | 6.3 |
| 1999-2000 | 5.3 | 7.3 | 10.1 | 2.6 | 3.8 | 11.3 | 13.7 | 5.9 |
| 2000-2001 | 6.5 | 5.4 | 7.3 | 18.9 | 7.3 | 12.6 | 8.3 | 7.8 |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |  |  |
| March | 76,200 | 28,322 | 13,389 | 14,170 | 3,172 | 2,686 | 296 | 138,234 |
| June | 77,369 | 28,822 | 14,218 | 14,100 | 3,291 | 2,705 | 297 | 140,801 |
| 2000-2001 |  |  |  |  |  |  |  |  |
| September | 79,203 | 29,145 | 14,460 | 16,267 | 3,353 | 2,691 | 303 | 145,421 |
| December | 79,867 | 28,883 | 14,302 | 16,698 | 3,411 | 2,994 | 302 | 146,458 |
| March | 80,702 | 29,530 | 13,860 | 16,876 | 3,420 | 3,062 | 312 | 147,764 |
| June | 82,143 | 30,079 | 15,422 | 16,677 | 3,501 | 2,831 | 314 | 150,966 |
| 2001-2002 |  |  |  |  |  |  |  |  |
| September | 82,995 | 30,896 | 13,698 | 16,781 | 3,477 | 3,101 | 304 | 151,252 |
| December | 83,534 | 31,363 | 13,896 | 17,198 | 3,497 | 2,965 | 772 | 153,224 |
| March | 84,683 | 32,101 | 13,649 | 16,788 | 3,510 | 3,413 | 313 | 154,458 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |
| March | 1.0 | 2.2 | -3.1 | 1.1 | 0.3 | 2.3 | 3.3 | 0.9 |
| June | 1.8 | 1.9 | 11.3 | -1.2 | 2.4 | -7.5 | 0.6 | 2.2 |
| 2001-2002 |  |  |  |  |  |  |  |  |
| September | 1.0 | 2.7 | -11.2 | 0.6 | -0.7 | 9.5 | -3.2 | 0.2 |
| December | 0.6 | 1.5 | 1.4 | 2.5 | 0.6 | -4.4 | 153.9 | 1.3 |
| March | 1.4 | 2.4 | -1.8 | -2.4 | 0.4 | 15.1 | -59.5 | 0.8 |

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

TABLE 7.2 HOUSEHOLD INCOME ACCOUNT: USES OF INCOME

| Period | Consumer debt interest | Other property income payable | Income tax payable |  | Other current taxes on income, wealth, etc. |  | Gross dispos able income | $\begin{array}{r} \text { House- } \\ \text { holds } \\ \text { final } \\ \text { consump- } \\ \text { tion } \\ \text { expenditure } \end{array}$ | Consump- <br> tion of fixed capital | Net <br> saving(a) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |
| 1992-1993 | 2,451 | 17,229 | 47,527 | 3,462 | 1,403 | 1,047 | 294,908 | 255,546 | 24,739 | 14,623 |
| 1993-1994 | 2,484 | 15,275 | 50,570 | 4,025 | 1,559 | 1,061 | 306,243 | 265,898 | 26,531 | 13,814 |
| 1994-1995 | 3,244 | 18,249 | 54,634 | 4,507 | 1,642 | 1,104 | 323,859 | 282,870 | 27,437 | 13,552 |
| 1995-1996 | 3,952 | 20,537 | 61,150 | 5,186 | 1,673 | 1,260 | 342,784 | 301,069 | 27,404 | 14,311 |
| 1996-1997 | 3,156 | 19,029 | 66,550 | 5,264 | 1,786 | 1,285 | 360,336 | 314,565 | 27,945 | 17,827 |
| 1997-1998 | 3,220 | 19,671 | 70,615 | 5,414 | 1,921 | 1,367 | 373,176 | 335,101 | 30,191 | 7,884 |
| 1998-1999 | 3,594 | 20,608 | 75,658 | 5,441 | 2,112 | 1,368 | 396,366 | 354,951 | 31,365 | 10,049 |
| 1999-2000 | 4,274 | 23,723 | 80,770 | 5,435 | 2,118 | 1,299 | 417,827 | 374,713 | 34,356 | 8,759 |
| 2000-2001 | 4,501 | 27,980 | 76,649 | 5,624 | 2,188 | 1,396 | 458,957 | 401,388 | 37,082 | 20,486 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |
| 1992-1993 | -34.0 | -12.4 | 1.5 | 9.3 | 12.9 | 2.5 | 3.6 | 4.1 | 3.6 | -4.7 |
| 1993-1994 | 1.3 | -11.3 | 6.4 | 16.3 | 11.1 | 1.3 | 3.8 | 4.1 | 7.2 | -5.5 |
| 1994-1995 | 30.6 | 19.5 | 8.0 | 12.0 | 5.3 | 4.1 | 5.8 | 6.4 | 3.4 | -1.9 |
| 1995-1996 | 21.8 | 12.5 | 11.9 | 15.1 | 1.9 | 14.1 | 5.8 | 6.4 | -0.1 | 5.6 |
| 1996-1997 | -20.1 | -7.3 | 8.8 | 1.5 | 6.8 | 2.0 | 5.1 | 4.5 | 2.0 | 24.6 |
| 1997-1998 | 2.0 | 3.4 | 6.1 | 2.8 | 7.6 | 6.4 | 3.6 | 6.5 | 8.0 | -55.8 |
| 1998-1999 | 11.6 | 4.8 | 7.1 | 0.5 | 9.9 | 0.1 | 6.2 | 5.9 | 3.9 | 27.5 |
| 1999-2000 | 18.9 | 15.1 | 6.8 | -0.1 | 0.3 | -5.0 | 5.4 | 5.6 | 9.5 | -12.8 |
| 2000-2001 | 5.3 | 17.9 | -5.1 | 3.5 | 3.3 | 7.5 | 9.8 | 7.1 | 7.9 | 133.9 |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |  |  |  |  |
| March | 1,084 | 6,123 | 20,204 | 1,365 | 531 | 372 | 105,348 | 94,171 | 8,682 | 2,495 |
| June | 1,187 | 6,671 | 20,807 | 1,369 | 531 | 338 | 106,650 | 95,334 | 8,853 | 2,463 |
| 2000-2001 |  |  |  |  |  |  |  |  |  |  |
| September | 1,123 | 6,956 | 18,339 | 1,412 | 543 | 382 | 113,354 | 98,262 | 8,999 | 6,093 |
| December | 1,157 | 7,267 | 18,897 | 1,385 | 534 | 414 | 113,446 | 99,042 | 9,169 | 5,235 |
| March | 1,129 | 7,156 | 19,482 | 1,421 | 549 | 392 | 114,240 | 101,481 | 9,356 | 3,402 |
| June | 1,091 | 6,604 | 19,770 | 1,406 | 558 | 386 | 117,723 | 102,906 | 9,558 | 5,259 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |
| September | 1,099 | 6,656 | 20,400 | 1,480 | 573 | 368 | 117,223 | 103,520 | 9,821 | 3,882 |
| December | 1,101 | 6,493 | 19,768 | 1,449 | 568 | 426 | 119,935 | 105,275 | 10,024 | 4,636 |
| March | 1,084 | 6,470 | 20,501 | 1,491 | 584 | 381 | 120,431 | 107,929 | 10,184 | 2,318 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |  |
| March | -2.4 | -1.5 | 3.1 | 2.6 | 2.8 | -5.3 | 0.7 | 2.5 | 2.0 | -35.0 |
| June | -3.4 | -7.7 | 1.5 | -1.1 | 1.6 | -1.5 | 3.0 | 1.4 | 2.2 | 54.6 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |
| September | 0.7 | 0.8 | 3.2 | 5.3 | 2.7 | -4.7 | -0.4 | 0.6 | 2.8 | -26.2 |
| December | 0.2 | -2.4 | -3.1 | -2.1 | -0.9 | 15.8 | 2.3 | 1.7 | 2.1 | 19.4 |
| March | -1.5 | -0.4 | 3.7 | 2.9 | 2.8 | -10.6 | 0.4 | 2.5 | 1.6 | -50.0 |

[^21]Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

INCOMES
AND
LABOUR
COSTS

COMPANY PROFITS BEFORE INCOME TAX, Trend


Source: ABS (Cat. no. 5651.0), Quarterly data.

TABLE 7.3 COMPANY PROFITS BEFORE INCOME TAX, BY BROAD INDUSTRY(a)

| Period | Mining | Manufacturing | Construction | Wholesale trade | Retail trade | Transport and storage | Property and business senvices | Other services | Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| SEASONALLY ADJUSTED (\$MILLION) |  |  |  |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |  |  |  |
| June | 3,257 | 3,326 | 315 | 851 | 535 | 476 | 438 | 1,152 | 10,350 |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| September | 3,279 | 3,251 | 273 | 629 | 456 | 567 | -33 | 1,156 | 9,578 |
| December | 3,475 | 2,763 | 306 | 1,015 | 290 | 374 | 258 | 624 | 9,105 |
| March | 3,222 | 2,891 | 115 | 701 | 447 | 253 | 220 | 540 | 8,389 |
| June | 3,923 | 2,779 | 379 | 744 | -7 | 352 | 477 | -268 | 8,379 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| September | 3,407 | 2,797 | 288 | 41 | 401 | 244 | 315 | 981 | 8,474 |
| December | 3,340 | 3,021 | 328 | 1,385 | 503 | 237 | 297 | 324 | 9,435 |
| March | 3,609 | 3,804 | 334 | 1,062 | 627 | 676 | -108 | 330 | 10,334 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| September | -13.1 | 0.7 | -24.0 | -94.5 | 5482.3 | -30.7 | -34.1 | 466.0 | 1.1 |
| December | -2.0 | 8.0 | 13.8 | 3303.7 | 25.6 | -2.9 | -5.7 | -67.0 | 11.3 |
| March | 8.1 | 25.9 | 1.9 | -23.3 | 24.5 | 185.4 | -136.5 | 1.9 | 9.5 |
|  |  |  |  | END (\$ MIL |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |  |  |  |
| June | 3,210 | 3,215 | 312 | 795 | 506 | 522 | 439 | 1,228 | 10,227 |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| September | 3,311 | 3,101 | 284 | 820 | 428 | 476 | 313 | 1,059 | 9,792 |
| December | 3,396 | 2,967 | 245 | 849 | 383 | 400 | 249 | 673 | 9,162 |
| March | 3,507 | 2,803 | 244 | 714 | 374 | 323 | 298 | 368 | 8,631 |
| June | 3,561 | 2,743 | 276 | 567 | 394 | 254 | 377 | 305 | 8,477 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| September | 3,528 | 2,880 | 315 | 629 | 438 | 278 | 342 | 416 | 8,826 |
| December | 3,479 | 3,167 | 332 | 891 | 504 | 370 | 201 | 471 | 9,415 |
| March | 3,457 | 3,571 | 323 | 1,152 | 592 | 499 | 51 | 432 | 10,077 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| September | -0.9 | 5.0 | 13.8 | 11.1 | 11.2 | 9.5 | -9.4 | 36.4 | 4.1 |
| December | -1.4 | 10.0 | 5.5 | 41.6 | 15.0 | 33.1 | -41.2 | 13.2 | 6.7 |
| March | -0.6 | 12.8 | -2.7 | 29.2 | 17.6 | 34.9 | -74.5 | -8.3 | 7.0 |

[^22]| Period | Full-time adults |  |  |  |  |  | All employees |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Ordinary time earnings |  |  | Total earnings |  |  |  | tal earning |  |
|  | Males | Females | Persons | Males | Females | Persons | Males | Females | Persons |
| ANNUAL AVERAGE (\$ PER WEEK) (a) |  |  |  |  |  |  |  |  |  |
| 1992-1993 | 627.20 | 525.80 | 591.00 | 672.60 | 525.80 | 624.60 | 605.20 | 402.40 | 511.00 |
| 1993-1994 | 646.00 | 542.80 | 609.10 | 695.70 | 542.80 | 645.90 | 622.00 | 414.50 | 525.70 |
| 1994-1995 | 673.00 | 564.10 | 633.90 | 729.30 | 564.10 | 675.10 | 645.10 | 426.70 | 543.80 |
| 1995-1996 | 705.10 | 585.80 | 662.50 | 761.90 | 585.80 | 704.10 | 664.30 | 435.00 | 557.30 |
| 1996-1997 | 731.40 | 611.80 | 688.20 | 787.40 | 611.80 | 729.30 | 682.40 | 451.90 | 574.00 |
| 1997-1998 | 763.60 | 637.30 | 716.80 | 819.60 | 637.30 | 757.30 | 708.30 | 466.20 | 592.10 |
| 1998-1999 | 790.00 | 663.10 | 743.30 | 846.10 | 663.10 | 783.80 | 726.20 | 478.30 | 606.50 |
| 1999-2000 | 816.00 | 687.10 | 768.20 | 868.60 | 687.10 | 806.80 | 744.20 | 490.30 | 619.70 |
| 2000-2001 | 857.50 | 723.90 | 808.80 | 906.40 | 723.90 | 845.30 | 777.30 | 520.40 | 653.60 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |
| 1992-1993 | 1.9 | 1.9 | 1.8 | 2.5 | 1.9 | 2.2 | 2.5 | 2.2 | 2.0 |
| 1993-1994 | 3.0 | 3.2 | 3.1 | 3.4 | 3.2 | 3.4 | 2.8 | 3.0 | 2.9 |
| 1994-1995 | 4.2 | 3.9 | 4.1 | 4.8 | 3.9 | 4.5 | 3.7 | 2.9 | 3.4 |
| 1995-1996 | 4.8 | 3.9 | 4.5 | 4.5 | 3.9 | 4.3 | 3.0 | 2.0 | 2.5 |
| 1996-1997 | 3.7 | 4.4 | 3.9 | 3.4 | 4.4 | 3.6 | 2.7 | 3.9 | 3.0 |
| 1997-1998 | 4.4 | 4.2 | 4.1 | 4.1 | 4.2 | 3.8 | 3.8 | 3.2 | 3.2 |
| 1998-1999 | 3.5 | 4.1 | 3.7 | 3.2 | 4.1 | 3.5 | 2.5 | 2.6 | 2.4 |
| 1999-2000 | 3.3 | 3.6 | 3.4 | 2.7 | 3.6 | 2.9 | 2.5 | 2.5 | 2.2 |
| 2000-2001 | 5.1 | 5.3 | 5.3 | 4.3 | 5.3 | 4.8 | 4.4 | 6.1 | 5.5 |
| ORIGINAL (\$ PER WEEK) |  |  |  |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |  |  |  |
| February | 824.50 | 691.40 | 775.00 | 874.50 | 691.40 | 811.20 | 750.80 | 494.60 | 625.50 |
| May | 832.80 | 697.90 | 782.60 | 884.90 | 697.90 | 821.50 | 757.70 | 504.80 | 634.70 |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| August | 848.30 | 710.90 | 798.10 | 899.30 | 710.90 | 836.80 | 769.60 | 514.10 | 646.80 |
| November | 850.10 | 719.00 | 802.50 | 898.70 | 719.00 | 838.90 | 769.50 | 512.20 | 644.80 |
| February | 858.30 | 728.40 | 810.60 | 904.20 | 728.40 | 844.50 | 780.50 | 530.50 | 660.30 |
| May | 873.30 | 737.10 | 824.10 | 923.40 | 737.10 | 861.00 | 789.40 | 524.70 | 662.60 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| August | 888.30 | 751.10 | 838.50 | 934.90 | 763.70 | 872.70 | 801.40 | 534.70 | 672.60 |
| November | 898.00 | 759.70 | 848.70 | 947.70 | 772.80 | 885.40 | 811.50 | 531.70 | 676.40 |
| February | 910.50 | 772.10 | 860.50 | 961.80 | 783.80 | 897.50 | 823.30 | 543.10 | 687.60 |
|  |  | PER | NTAGE CHA | FROM PR | OUS REFE | NCE DATE |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| August | 1.9 | 1.9 | 2.0 | 1.6 | 1.9 | 1.9 | 1.6 | 1.8 | 1.9 |
| November | 0.2 | 1.1 | 0.6 | -0.1 | 1.1 | 0.3 | 0.0 | -0.4 | -0.3 |
| February | 1.0 | 1.3 | 1.0 | 0.6 | 1.3 | 0.7 | 1.4 | 3.6 | 2.4 |
| May | 1.7 | 1.2 | 1.7 | 2.1 | 1.2 | 2.0 | 1.1 | -1.1 | 0.3 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| August | 1.7 | 1.9 | 1.7 | 1.2 | 1.7 | 1.4 | 1.5 | 1.9 | 1.5 |
| November | 1.1 | 1.1 | 1.2 | 1.4 | 1.2 | 1.5 | 1.3 | -0.6 | 0.6 |
| February | 1.4 | 1.6 | 1.4 | 1.5 | 1.4 | 1.4 | 1.5 | 2.1 | 1.7 |
| PERCENTAGE CHANGE FROM SAME REFERENCE DATE IN PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| August | 6.5 | 5.2 | 6.2 | 6.1 | 5.2 | 6.0 | 5.8 | 7.3 | 6.8 |
| November | 4.9 | 5.2 | 5.1 | 3.6 | 5.2 | 4.2 | 3.8 | 6.2 | 5.1 |
| February | 4.1 | 5.4 | 4.6 | 3.4 | 5.4 | 4.1 | 4.0 | 7.3 | 5.6 |
| May | 4.9 | 5.6 | 5.3 | 4.4 | 5.6 | 4.8 | 4.2 | 3.9 | 4.4 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| August | 4.7 | 5.7 | 5.1 | 4.0 | 4.8 | 4.3 | 4.1 | 4.0 | 4.0 |
| November | 5.6 | 5.7 | 5.8 | 5.5 | 5.3 | 5.5 | 5.5 | 3.8 | 4.9 |
| Februarv | 6.1 | 6.0 | 6.2 | 6.4 | 5.7 | 6.3 | 5.5 | 2.4 | 4.1 |

(a) Derived as annual average of average weekly earnings in the specified pay period in each quarter.

Source: Average Weekly Earnings, States and Australia (Cat. no. 6302.0).

| Period | Managers and administrators | Professionals | Associate professionals | Tradespersons and related workers | Advanced clerical, sales and service workers | Interm- <br> ediate clerical, sales and service workers | Intermediate production and transport workers | Elem- entary clerical, sales and service workers | Labourers and related workers | $\begin{gathered} \text { All } \\ \text { occup- } \\ \text { ations } \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (SEPTEMBER QUARTER 1997 = 100.0) (a) |  |  |  |  |  |  |  |  |  |  |
| 1997-1998 | 101.5 | 101.2 | 101.2 | 101.3 | 101.1 | 101.0 | 101.1 | 101.0 | 101.3 | 101.2 |
| 1998-1999 | 104.8 | 104.9 | 104.4 | 104.4 | 104.5 | 103.8 | 104.1 | 103.6 | 104.3 | 104.4 |
| 1999-2000 | 108.2 | 108.0 | 107.4 | 107.3 | 107.2 | 106.8 | 106.7 | 106.3 | 106.9 | 107.4 |
| 2000-2001 | 112.1 | 112.1 | 111.3 | 110.9 | 110.6 | 110.1 | 110.1 | 109.7 | 110.2 | 111.1 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |
| 1998-1999 | 3.3 | 3.7 | 3.1 | 3.1 | 3.3 | 2.8 | 3.0 | 2.6 | 3.0 | 3.2 |
| 1999-2000 | 3.2 | 3.0 | 2.9 | 2.8 | 2.6 | 2.9 | 2.5 | 2.7 | 2.5 | 2.9 |
| 2000-2001 | 3.6 | 3.8 | 3.6 | 3.3 | 3.2 | 3.0 | 3.2 | 3.1 | 3.1 | 3.5 |
| QUARTERLY (SEPTEMBER QUARTER 1997 = 100.0) (a) |  |  |  |  |  |  |  |  |  |  |
| 1998-1999 |  |  |  |  |  |  |  |  |  |  |
| March | 105.2 | 105.5 | 104.9 | 104.8 | 104.8 | 104.2 | 104.5 | 103.9 | 104.7 | 104.8 |
| June | 105.9 | 106.2 | 105.3 | 105.2 | 105.3 | 104.7 | 105.0 | 104.3 | 105.1 | 105.4 |
| 1999-2000 |  |  |  |  |  |  |  |  |  |  |
| September | 107.1 | 107.2 | 106.3 | 106.4 | 106.6 | 105.8 | 105.7 | 105.5 | 106.1 | 106.4 |
| December | 107.7 | 107.7 | 106.9 | 106.9 | 107.1 | 106.6 | 106.3 | 106.0 | 106.7 | 107.0 |
| March | 108.5 | 108.2 | 107.9 | 107.7 | 107.3 | 107.2 | 107.0 | 106.7 | 107.2 | 107.7 |
| June | 109.4 | 108.9 | 108.5 | 108.3 | 107.7 | 107.7 | 107.8 | 107.1 | 107.7 | 108.4 |
| 2000-2001 |  |  |  |  |  |  |  |  |  |  |
| September | 110.6 | 110.4 | 109.9 | 109.6 | 109.5 | 109.0 | 108.9 | 108.6 | 109.0 | 109.7 |
| December | 111.4 | 111.4 | 111.0 | 110.4 | 110.3 | 109.7 | 109.8 | 109.2 | 109.9 | 110.6 |
| March | 112.8 | 112.8 | 111.8 | 111.4 | 111.1 | 110.5 | 110.6 | 110.2 | 110.7 | 111.7 |
| June | 113.6 | 113.8 | 112.5 | 112.2 | 111.5 | 111.0 | 111.2 | 110.6 | 111.3 | 112.4 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |
| September | 114.7 | 115.3 | 113.6 | 113.4 | 112.6 | 112.4 | 112.3 | 111.5 | 112.4 | 113.6 |
| December | 115.4 | 116.0 | 114.1 | 114.3 | 113.1 | 113.1 | 113.1 | 112.2 | 113.2 | 114.4 |
| March | 116.1 | 116.8 | 115.4 | 115.0 | 113.8 | 113.9 | 113.9 | 112.9 | 114.2 | 115.2 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |  |  |  |  |
| September | 1.1 | 0.9 | 0.9 | 1.1 | 1.2 | 1.1 | 0.7 | 1.2 | 1.0 | 0.9 |
| December | 0.6 | 0.5 | 0.6 | 0.5 | 0.5 | 0.8 | 0.6 | 0.5 | 0.6 | 0.6 |
| March | 0.7 | 0.5 | 0.9 | 0.7 | 0.2 | 0.6 | 0.7 | 0.7 | 0.5 | 0.7 |
| June | 0.8 | 0.6 | 0.6 | 0.6 | 0.4 | 0.5 | 0.7 | 0.4 | 0.5 | 0.6 |
| 2000-2001 |  |  |  |  |  |  |  |  |  |  |
| September | 1.1 | 1.4 | 1.3 | 1.2 | 1.7 | 1.2 | 1.0 | 1.4 | 1.2 | 1.2 |
| December | 0.7 | 0.9 | 1.0 | 0.7 | 0.7 | 0.6 | 0.8 | 0.6 | 0.8 | 0.8 |
| March | 1.3 | 1.3 | 0.7 | 0.9 | 0.7 | 0.7 | 0.7 | 0.9 | 0.7 | 1.0 |
| June | 0.7 | 0.9 | 0.6 | 0.7 | 0.4 | 0.5 | 0.5 | 0.4 | 0.5 | 0.6 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |
| September | 1.0 | 1.3 | 1.0 | 1.1 | 1.0 | 1.3 | 1.0 | 0.8 | 1.0 | 1.1 |
| December | 0.6 | 0.6 | 0.4 | 0.8 | 0.4 | 0.6 | 0.7 | 0.6 | 0.7 | 0.7 |
| March | 0.6 | 0.7 | 1.1 | 0.6 | 0.6 | 0.7 | 0.7 | 0.6 | 0.9 | 0.7 |

[^23]Source: Wage Cost Index, Australia (Cat. no. 6345.0).

| Period | Average earnings (National Accounts basis) (Dollars per week) (a) |  | Treasury hourly labour costs index (b) (d) | Treasury indexes of average unit labour costs (b) |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Nominal | Real (c) |  | Private non-farm corporate sector (real) <br> (e) | Non-farm sector (real) <br> (f) | Non-farm sector (nominal) <br> (g) |
| ANNUAL AVERAGE |  |  |  |  |  |  |
| 1992-1993 | 617.9 | 674.0 | 141.3 | 104.8 | 96.2 | 129.7 |
| 1993-1994 | 632.9 | 679.8 | 142.9 | 105.3 | 96.0 | 130.2 |
| 1994-1995 | 644.0 | 689.8 | 145.0 | 106.3 | 96.2 | 131.2 |
| 1995-1996 | 671.9 | 706.0 | 151.5 | 108.1 | 97.2 | 136.2 |
| 1996-1997 | 709.4 | 738.9 | 160.4 | 111.9 | 97.4 | 139.6 |
| 1997-1998 | 728.3 | 747.8 | 165.5 | 113.5 | 96.1 | 140.0 |
| 1998-1999 | 757.2 | 767.9 | 171.6 | 117.7 | 96.5 | 140.8 |
| 1999-2000 | 780.9 | 781.2 | 176.9 | 118.8 | 95.7 | 142.5 |
| 2000-2001 | 810.3 | 778.5 | 183.6 | 119.1 | 95.9 | 147.9 |
| QUARTERLY |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |
| March | 783.5 | 781.1 | 178.1 | na | 95.0 | 143.0 |
| June | 785.5 | 774.6 | 178.0 |  | 94.7 | 143.1 |
| 2000-2001 |  |  |  |  |  |  |
| September | 799.2 | 776.7 | 179.6 |  | 94.2 | 145.6 |
| December | 803.1 | 775.9 | 182.4 |  | 96.7 | 147.7 |
| March | 811.0 | 774.6 | 184.2 |  | 95.9 | 148.3 |
| June | 827.8 | 786.9 | 188.5 |  | 96.7 | 149.5 |
| 2001-2002 |  |  |  |  |  |  |
| September | 830.9 | 792.1 | 190.6 |  | 95.9 | 148.1 |
| December | 838.2 | 793.7 | 193.6 |  | 94.5 | 147.3 |
| March | 841.3 | 790.0 | 193.9 |  | 95.0 | 149.4 |

(a) Average non-farm wages, salaries and supplements per wage and salary earner. Seasonally adjusted data.
(b) Base for index: 1986-87 = 100.0.
c) Deflated by the Gross National Expenditure deflator.
d) Non-farm wages, salaries and supplements, plus payroll tax less employment subsidies plus fringe benefits tax per hours worked by non-farm wage and salary earners.
e) Ratio of derived private non-farm corporate wages, salaries and supplements plus payroll tax less employment subsidies, plus fringe benefits tax paid by the private non-farm corporate sector to derived private non-farm corporate sector gross product at factor cost plus payroll tax less employment subsidies plus fringe benefits tax.
f) Nominal unit labour costs (see footnote (g)) deflated by the derived implicit price deflator for gross non-farm product
(g) Ratio of nominal hourly labour costs to average hourly labour productivity (real gross non-farm product per hour worked by all employed persons).

Source: Source: NIF-10S Model Data Base (Cat. no. 1340.0) and Department of Treasury.
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## RELATED PUBLICATIONS

Housing Finance for Owner Occupation, Australia (Cat. no. 5609.0)
Australian National Accounts: Financial Accounts (Cat. no. 5232.0)

Lending Finance, Australia (Cat. no. 5671.0)

Australian Stock Exchange (ASX)

Reserve Bank of Australia Bulletin (RBA)

TABLE 8.1 FINANCIAL AGGREGATES (\$ MILLION)

|  |  | Deposits with banks(a) |  |  | Net NBFI |  |  | Loans | Bank bills |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Period | Currency | Current | Other | M3 <br> (b) | ings <br> (c) | money <br> (d) | base <br> (e) | advances <br> (f) | ing <br> (g) | credit <br> (h) |
| ORIGINAL |  |  |  |  |  |  |  |  |  |  |
| 1992-1993 | 16,192 | 47,729 | 165,690 | 229,612 | 49,782 | 279,393 | 20,497 | 280,978 | 61,441 | 342,419 |
| 1993-1994 | 17,278 | 56,181 | 172,776 | 246,234 | 49,602 | 295,836 | 22,025 | 306,393 | 59,943 | 366,337 |
| 1994-1995 | 18,233 | 56,956 | 188,428 | 263,617 | 53,397 | 317,014 | 23,491 | 341,269 | 59,136 | 400,404 |
| 1995-1996 | 18,792 | 65,980 | 205,713 | 290,485 | 58,904 | 349,389 | 24,546 | 388,342 | 60,980 | 449,322 |
| 1996-1997 | 19,754 | 77,125 | 224,135 | 321,014 | 62,129 | 383,143 | 34,108 | 426,288 | 61,479 | 487,767 |
| 1997-1998 | 21,145 | 86,244 | 233,501 | 340,891 | 64,879 | 405,770 | 31,424 | 473,125 | 66,525 | 539,650 |
| 1998-1999 | 22,984 | 93,346 | 259,559 | 375,889 | 75,686 | 451,575 | 31,752 | 519,721 | 70,561 | 590,282 |
| 1999-2000 | 24,609 | 103,149 | 278,742 | 406,501 | 73,634 | 480,135 | 28,085 | 572,650 | 76,364 | 649,014 |
| 2000-2001 | 26,514 | 123,834 | 289,643 | 439,990 | 76,401 | 516,391 | 29,607 | 629,162 | 81,144 | 710,306 |
| 2000-2001 |  |  |  |  |  |  |  |  |  |  |
| November | 26,062 | 107,519 | 275,531 | 409,113 | 81,770 | 490,883 | 29,022 | 596,185 | 80,201 | 676,386 |
| December | 26,928 | 110,693 | 275,234 | 412,854 | 80,186 | 493,040 | 31,189 | 602,320 | 81,062 | 683,382 |
| January | 25,827 | 111,268 | 280,636 | 417,732 | 80,386 | 498,118 | 29,169 | 606,296 | 80,538 | 686,834 |
| February | 25,735 | 111,017 | 283,960 | 420,712 | 79,290 | 500,002 | 29,138 | 611,903 | 81,559 | 693,462 |
| March | 26,217 | 114,333 | 281,908 | 422,458 | 80,479 | 502,937 | 29,420 | 616,706 | 81,336 | 698,042 |
| April | 26,561 | 115,109 | 283,905 | 425,576 | 78,864 | 504,440 | 29,822 | 615,411 | 81,302 | 696,713 |
| May | 26,362 | 116,931 | 289,252 | 432,545 | 77,406 | 509,951 | 29,211 | 621,648 | 81,759 | 703,407 |
| $\begin{aligned} & \text { June } \\ & 2001-2002 \end{aligned}$ | 26,514 | 123,834 | 289,643 | 439,990 | 76,401 | 516,391 | 29,607 | 629,162 | 81,144 | 710,306 |
| July | 26,555 | 122,516 | 287,314 | 436,384 | 77,194 | 513,578 | 30,237 | 630,010 | 80,140 | 710,150 |
| August | 26,837 | 122,364 | 294,481 | 443,682 | 75,788 | 519,470 | 30,066 | 634,882 | 79,522 | 714,404 |
| September | 26,903 | 128,367 | 297,698 | 452,968 | 75,500 | 528,468 | 32,525 | 641,681 | 79,883 | 721,564 |
| October | 27,634 | 128,228 | 303,339 | 459,200 | 75,273 | 534,473 | 33,961 | 646,711 | 79,572 | 726,283 |
| November | 28,096 | 132,902 | 304,687 | 465,685 | 73,245 | 538,930 | 35,080 | 656,580 | 79,589 | 736,169 |
| December | 28,471 | 138,471 | 306,433 | 473,374 | 75,192 | 548,566 | 37,017 | 658,001 | 79,709 | 737,710 |
| January | 28,144 | 137,994 | 309,979 | 476,117 | 74,616 | 550,733 | 35,989 | 660,308 | 78,963 | 739,271 |
| February | 28,044 | 139,135 | 310,945 | 478,125 | 73,969 | 552,094 | 35,012 | 664,610 | 78,662 | 743,272 |
| March | 28,426 | 138,453 | 315,006 | 481,886 | 70,637 | 552,523 | 36,447 | 670,738 | 78,556 | 749,294 |
| April | 27,970 | 111,050 | 317,757 | 456,777 | 71,879 | 528,656 | 35,021 | 695,867 | 77,129 | 772,996 |
| SEASONALLY ADJUSTED |  |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |  |
| November | 25,929 | 106,034 | 275,390 | 407,353 | 80,861 | 488,214 | na | na | na | 674,778 |
| December | 26,010 | 107,532 | 274,545 | 408,087 | 80,640 | 488,727 |  |  |  | 681,272 |
| January | 25,848 | 109,305 | 281,845 | 416,998 | 79,952 | 496,950 |  |  |  | 685,996 |
| February | 26,012 | 110,772 | 284,537 | 421,321 | 78,668 | 499,989 |  |  |  | 694,769 |
| March | 26,372 | 115,219 | 284,574 | 426,165 | 79,391 | 505,556 |  |  |  | 698,593 |
| April | 26,476 | 117,133 | 286,551 | 430,160 | 78,738 | 508,898 |  |  |  | 698,671 |
| May | 26,620 | 117,292 | 289,333 | 433,245 | 78,064 | 511,309 |  |  |  | 705,011 |
| June | 26,620 | 122,519 | 287,803 | 436,942 | 77,920 | 514,862 |  |  |  | 709,321 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |
| July | 26,689 | 125,560 | 285,844 | 438,093 | 78,510 | 516,603 |  |  |  | 708,676 |
| August | 26,912 | 122,798 | 292,990 | 442,700 | 75,874 | 518,574 |  |  |  | 714,225 |
| September | 26,893 | 129,688 | 295,851 | 452,432 | 75,729 | 528,161 |  |  |  | 723,437 |
| October | 27,702 | 125,722 | 303,342 | 456,766 | 74,391 | 531,157 |  |  |  | 726,642 |
| November | 27,951 | 131,816 | 304,559 | 464,326 | 72,410 | 536,736 |  |  |  | 734,457 |
| December | 27,499 | 135,138 | 305,671 | 468,308 | 75,645 | 543,953 |  |  |  | 735,467 |
| January | 28,164 | 136,220 | 311,481 | 475,865 | 74,052 | 549,917 |  |  |  | 738,338 |
| February | 28,355 | 139,542 | 311,525 | 479,422 | 73,320 | 552,742 |  |  |  | 744,642 |
| March | 28,361 | 140,117 | 318,101 | 486,579 | 69,196 | 555,775 |  |  |  | 749,887 |
| April | 28,106 | 113,627 | 320,688 | 462,421 | 71,731 | 534,152 |  |  |  | 775,179 |

(a) Excludes Commonwealth and State Government and interbank deposits but includes deposits of the non-bank sector with the Reserve Bank.
(b) Currency plus bank deposits (including certificate of deposit with trading banks) of the private non-bank sector.
(c) Borrowings (other than from banks and related corporations) by permanent building societies, credit co-operatives, finance companies, authorised money market dealers, pastoral finance companies, money market corporations, general financiers and cash management trusts; less borrowings by authorised money market dealers from those non-bank intermediaries. Breaks occur from time to time due to changes in number of reporting corporations.
(d) M3 plus borrowing from private sector by non-bank financial intermediaries less the latter's holding of currency and bank deposits.
(e) Holdings of notes and coin by private sector, plus deposits of banks with the Reserve Bank and Reserve Bank Liabilities to the private non-bank sector
Loans and advances of those financial intermediaries whose deposit liabilities are included in broad money
(g) Bills outstanding under acceptance and endorsement commitments by banks.
(h) Credit is equal to bank bills outstanding plus loans and advances by financial intermediaries whose liabilities are included in broad money.

Source: Reserve Bank of Australia Bulletin (RBA).


Source: ABS (Cat. no. 5609.0), Monthly data.

TABLE 8.2 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS

| Period | Construction of dwellings |  | Purchase of newly erected dwellings |  | Purchase of established dwellings |  | Total |  | Alterations and additions \$ million (a) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Dwelling units | \$ million | Dwelling units | \$ million | Dwelling units | \$ million | Dwelling units | \$ million |  |
| ANNUAL |  |  |  |  |  |  |  |  |  |
| 1992-1993 | 90,317 | 6,450 | 20,580 | 1,750 | 342,241 | 28,578 | 453,138 | 36,778 | 1,642 |
| 1993-1994 | 98,909 | 8,154 | 25,232 | 2,368 | 420,344 | 37,310 | 544,485 | 47,832 | 2,899 |
| 1994-1995 | 81,778 | 7,275 | 21,658 | 2,225 | 347,912 | 32,806 | 451,348 | 42,306 | 3,477 |
| 1995-1996 | 64,228 | 6,086 | 20,815 | 2,178 | 366,477 | 35,414 | 451,520 | 43,679 | 3,509 |
| 1996-1997 | 65,869 | 6,649 | 23,052 | 2,654 | 392,516 | 40,676 | 481,437 | 49,979 | 3,039 |
| 1997-1998 | 74,217 | 8,380 | 23,270 | 2,907 | 384,686 | 43,375 | 482,173 | 54,663 | 5,558 |
| 1998-1999 | 73,489 | 9,356 | 20,148 | 2,802 | 394,536 | 49,342 | 488,173 | 61,500 | 5,642 |
| 1999-2000 | 75,682 | 10,617 | 18,533 | 2,841 | 454,923 | 61,495 | 549,138 | 74,952 | 6,642 |
| 2000-2001 | 52,987 | 7,394 | 17,697 | 2,738 | 483,612 | 64,293 | 554,296 | 74,424 | 6,217 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |
| 1992-1993 | 21.2 | 33.6 | 4.1 | 7.0 | 20.1 | 29.5 | 19.5 | 28.9 | 20.8 |
| 1993-1994 | 9.5 | 26.4 | 22.6 | 35.3 | 22.8 | 30.6 | 20.2 | 30.1 | 76.6 |
| 1994-1995 | -17.3 | -10.8 | -14.2 | -6.1 | -17.2 | -12.1 | -17.1 | -11.6 | 19.9 |
| 1995-1996 | -21.5 | -16.3 | -3.9 | -2.1 | 5.3 | 8.0 | 0.0 | 3.2 | 0.9 |
| 1996-1997 | 2.6 | 9.3 | 10.7 | 21.8 | 7.1 | 14.9 | 6.6 | 14.4 | -13.4 |
| 1997-1998 | 12.7 | 26.0 | 0.9 | 9.6 | -2.0 | 6.6 | 0.2 | 9.4 | -8.6 |
| 1998-1999 | -1.0 | 11.6 | -13.4 | -3.6 | 2.6 | 13.8 | 1.2 | 12.5 | 1.5 |
| 1999-2000 | 3.0 | 13.5 | -8.0 | 1.4 | 15.3 | 24.6 | 12.5 | 21.9 | 17.7 |
| 2000-2001 | -30.0 | -30.4 | -4.5 | -3.6 | 6.3 | 4.6 | 0.9 | -0.7 | -6.4 |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| February | 3,678 | 533 | 1,439 | 219 | 38,892 | 5,175 | 44,009 | 5,926 | 237 |
| March | 4,341 | 627 | 1,550 | 251 | 41,830 | 5,704 | 47,721 | 6,582 | 291 |
| April | 4,782 | 704 | 1,644 | 262 | 42,597 | 6,013 | 49,023 | 6,980 | 267 |
| May | 5,551 | 800 | 1,735 | 276 | 43,993 | 6,251 | 51,279 | 7,327 | 336 |
| June | 6,406 | 919 | 1,714 | 292 | 44,838 | 6,431 | 52,958 | 7,642 | 3,436 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| July | 7,092 | 990 | 1,975 | 325 | 45,536 | 6,638 | 54,603 | 7,954 | 330 |
| August | 6,685 | 980 | 1,959 | 324 | 44,726 | 6,536 | 53,370 | 7,840 | 324 |
| September | 6,681 | 977 | 2,006 | 334 | 45,012 | 6,769 | 53,699 | 8,080 | 293 |
| October | 6,789 | 972 | 1,759 | 330 | 43,817 | 6,759 | 52,365 | 8,061 | 365 |
| November | 6,712 | 989 | 1,799 | 306 | 43,363 | 6,627 | 51,874 | 7,923 | 347 |
| December | 7,804 | 1,130 | 1,791 | 316 | 44,569 | 6,690 | 54,164 | 8,136 | 303 |
| January | 7,995 | 1,165 | 1,694 | 298 | 45,921 | 7,079 | 55,610 | 8,542 | 298 |
| February | 5,716 | 885 | 1,475 | 258 | 43,780 | 6,724 | 50,971 | 7,867 | 352 |
| March | 5,792 | 855 | 1,462 | 253 | 43,141 | 6,712 | 50,395 | 7,820 | 364 |
| April | 5,582 | 862 | 1,510 | 267 | 44,484 | 6,962 | 51,576 | 8,091 | 347 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| October | 1.6 | -0.5 | -12.3 | -1.0 | -2.7 | -0.1 | -2.5 | -0.2 | 24.6 |
| November | -1.1 | 1.8 | 2.3 | -7.3 | -1.0 | -1.9 | -0.9 | -1.7 | -5.0 |
| December | 16.3 | 14.2 | -0.4 | 3.2 | 2.8 | 0.9 | 4.4 | 2.7 | -12.8 |
| January | 2.4 | 3.1 | -5.4 | -5.8 | 3.0 | 5.8 | 2.7 | 5.0 | -1.7 |
| February | -28.5 | -24.0 | -12.9 | -13.5 | -4.7 | -5.0 | -8.3 | -7.9 | 18.2 |
| March | 1.3 | -3.4 | -0.9 | -1.7 | -1.5 | -0.2 | -1.1 | -0.6 | 3.6 |
| April | -3.6 | 0.8 | 3.3 | 5.6 | 3.1 | 3.7 | 2.3 | 3.5 | -4.8 |

[^24]PERSONAL FINANCE COMMITMENTS, Change from previous month


Source: ABS (Cat. no. 5671.0), Monthly data

TABLE 8.3 PERSONAL FINANCE COMMITMENTS

| Period | Commitments under fixed loan facilities for - |  |  |  |  |  |  |  |  | Commitments under revolving credit facilities |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Purchase of |  |  |  |  | Unsecured owneroccupied housing \$ m | Debt consoli- <br> dation and refinancing \$ m | Other \$ m | Total \$ m | Newand increased credit limits during period \$ m | Credit limits at end of period |  |
|  | Motor cars and station wagons |  |  |  | Household and personal goods \$ m |  |  |  |  |  |  |  |
|  | New |  | Used |  |  |  |  |  |  |  |  |  |
|  | Number | \$ m | Number | \$ m |  |  |  |  |  |  | $\begin{gathered} \text { Total } \\ \$ \mathrm{~m} \end{gathered}$ | $\begin{gathered} \text { Used } \\ \$ m \end{gathered}$ |
| ANNUAL |  |  |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 132,986 | 2,634 | 454,706 | 5,405 | 739 | 758 | 5,615 | 5,976 | 21,127 | 14,441 | 51,601 | 21,358 |
| 1997-1998 | 157,023 | 3,118 | 444,164 | 5,622 | 794 | 645 | 5,128 | 6,973 | 22,280 | 20,640 | 64,279 | 28,124 |
| 1998-1999 | 158,768 | 3,294 | 404,093 | 5,389 | 780 | 533 | 4,382 | 6,745 | 21,124 | 24,781 | 80,013 | 34,683 |
| 1999-2000 | 155,095 | 3,648 | 402,679 | 5,834 | 717 | 499 | 4,501 | 7,066 | 22,266 | 29,557 | 102,805 | 46,665 |
| 2000-2001 | 176,848 | 4,104 | 349,074 | 5,447 | 615 | 433 | 4,876 | 7,222 | 22,697 | 30,003 | 115,274 | 55,582 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 2.5 | 5.1 | -7.1 | -2.7 | 30.8 | 7.7 | -6.8 | 7.2 | 0.9 | 27.2 | 16.2 | 18.3 |
| 1997-1998 | 18.1 | 18.4 | -2.3 | 4.0 | 7.4 | -14.9 | -8.7 | 16.7 | 5.5 | 42.9 | 24.6 | 31.7 |
| 1998-1999 | 1.1 | 5.7 | -9.0 | -4.1 | -1.7 | -17.3 | -14.6 | -3.3 | -5.2 | 20.1 | 24.5 | 23.3 |
| 1999-2000 | -2.3 | 10.8 | -0.3 | 8.3 | -8.0 | -6.4 | 2.7 | 4.8 | 5.4 | 19.3 | 28.5 | 34.5 |
| 2000-2001 | 14.0 | 12.5 | -13.3 | -6.6 | -14.3 | -13.2 | 8.3 | 2.2 | 1.9 | 1.5 | 12.1 | 19.1 |
| ORIGINAL |  |  |  |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |  |  |  |
| February | 12,926 | 301 | 28,199 | 442 | 49 | 36 | 402 | 565 | 1,795 | 2,084 | 108,742 | 52,111 |
| March | 15,158 | 361 | 30,700 | 487 | 56 | 38 | 464 | 661 | 2,068 | 2,642 | 110,461 | 52,462 |
| April | 13,096 | 307 | 25,819 | 414 | 48 | 36 | 391 | 576 | 1,773 | 2,123 | 111,552 | 53,025 |
| May | 15,098 | 355 | 30,884 | 496 | 58 | 43 | 541 | 737 | 2,231 | 2,870 | 113,407 | 53,929 |
| June | 14,486 | 351 | 27,717 | 438 | 60 | 38 | 541 | 808 | 2,237 | 3,109 | 115,274 | 55,582 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |  |
| August | 13,876 | 328 | 28,865 | 458 | 59 | 38 | 472 | 771 | 2,126 | 2,683 | 117,763 | 57,492 |
| September | 11,809 | 279 | 24,796 | 389 | 50 | 35 | 382 | 654 | 1,789 | 2,482 | 119,407 | 57,659 |
| October | 13,768 | 323 | 29,034 | 461 | 71 | 38 | 469 | 743 | 2,105 | 2,738 | 120,645 | 57,680 |
| November | 14,068 | 332 | 29,005 | 459 | 67 | 44 | 493 | 785 | 2,180 | 3,020 | 122,436 | 58,265 |
| December | 12,567 | 297 | 24,326 | 391 | 63 | 36 | 414 | 714 | 1,914 | 2,498 | 123,760 | 58,761 |
| January | 14,899 | 350 | 29,438 | 472 | 71 | 36 | 457 | 687 | 2,071 | 2,188 | 122,680 | 58,867 |
| February | 14,313 | 338 | 27,799 | 444 | 64 | 46 | 472 | 771 | 2,136 | 2,360 | 123,929 | 59,747 |
| March | 14,144 | 337 | 27,196 | 443 | 60 | 45 | 511 | 816 | 2,212 | 2,654 | 124,698 | 58,538 |
| April | 14,797 | 357 | 27,078 | 446 | 58 | 38 | 489 | 813 | 2,201 | 2,568 | 125,994 | 58,683 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH |  |  |  |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |  |
| October | 16.6 | 16.1 | 17.1 | 18.5 | 41.8 | 8.8 | 22.7 | 13.6 | 17.7 | 10.3 | 1.0 | 0.0 |
| November | 2.2 | 2.7 | -0.1 | -0.4 | -5.8 | 14.5 | 5.2 | 5.7 | 3.5 | 10.3 | 1.5 | 1.0 |
| December | -10.7 | -10.5 | -16.1 | -14.8 | -5.7 | -18.3 | -16.1 | -9.1 | -12.2 | -17.3 | 1.1 | 0.9 |
| January | 18.6 | 17.6 | 21.0 | 20.6 | 12.8 | -0.6 | 10.4 | -3.7 | 8.2 | -12.4 | -0.9 | 0.2 |
| February | -3.9 | -3.3 | -5.6 | -5.8 | -10.2 | 29.6 | 3.4 | 12.3 | 3.1 | 7.9 | 1.0 | 1.5 |
| March | -1.2 | -0.4 | -2.2 | -0.2 | -5.8 | -2.4 | 8.3 | 5.9 | 3.6 | 12.5 | 0.6 | -2.0 |
| April | 4.6 | 6.1 | -0.4 | 0.7 | -3.8 | -15.9 | -4.4 | -0.4 | -0.5 | -3.3 | 1.0 | 0.2 |

Source: Lending Finance, Australia (Cat. no. 5671.0).

COMMERCIAL AND LEASE FINANCE COMMITMENTS,
Change from previous month


Source: ABS (Cat. no. 5671.0), Monthly data.

TABLE 8.4 COMMERCIAL AND LEASE FINANCE COMMITMENTS

| Period | Commercial |  |  | Lease |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{array}{r} \text { Fixed } \\ \text { loan } \\ \text { facilities } \end{array}$ | Revolving credit facilities | Total | Motor vehicles | Other | Total |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |
| 1996-1997 | 75,976 | 78,560 | 154,536 | 4,076 | 3,303 | 7,379 |
| 1997-1998 | 91,221 | 81,269 | 172,489 | 4,954 | 4,028 | 8,982 |
| 1998-1999 | 91,121 | 80,936 | 172,056 | 5,107 | 4,408 | 9,515 |
| 1999-2000 | 93,960 | 74,964 | 168,924 | 3,471 | 4,437 | 7,908 |
| 2000-2001 | 99,408 | 84,407 | 183,815 | 2,450 | 3,612 | 6,061 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |
| 1996-1997 | 18.1 | 4.7 | 10.9 | 3.8 | 9.3 | -0.2 |
| 1997-1998 | 20.1 | 3.4 | 11.6 | 21.7 | 22.0 | 21.5 |
| 1998-1999 | -0.1 | -0.4 | -0.3 | 5.9 | 9.4 | 3.1 |
| 1999-2000 | 3.1 | -7.4 | -1.8 | -16.9 | 0.7 | -32.0 |
| 2000-2001 | 5.8 | 12.6 | 8.8 | -23.4 | -18.6 | -29.4 |
| ORIGINAL (\$ MILLION) |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |
| February | 7,202 | 5,310 | 12,512 | 172 | 253 | 425 |
| March | 8,421 | 6,467 | 14,888 | 208 | 294 | 501 |
| April | 7,281 | 5,265 | 12,546 | 192 | 248 | 441 |
| May | 10,936 | 8,097 | 19,034 | 199 | 281 | 481 |
| June | 13,122 | 7,338 | 20,460 | 292 | 437 | 729 |
| 2001-2002 |  |  |  |  |  |  |
| July | 9,642 | 5,555 | 15,197 | 238 | 358 | 596 |
| August | 9,919 | 6,555 | 16,475 | 249 | 321 | 570 |
| September | 8,593 | 5,970 | 14,563 | 199 | 294 | 493 |
| October | 9,531 | 5,959 | 15,489 | 227 | 328 | 555 |
| November | 9,828 | 6,980 | 16,808 | 238 | 414 | 652 |
| December | 10,412 | 7,542 | 17,954 | 217 | 337 | 554 |
| January | 9,682 | 4,753 | 14,435 | 179 | 316 | 494 |
| February | 9,133 | 6,300 | 15,434 | 211 | 251 | 462 |
| March | 10,630 | 5,890 | 16,521 | 231 | 300 | 531 |
| April | 9,555 | 5,339 | 14,894 | 223 | 239 | 462 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |
| October | 10.9 | -0.2 | 6.4 | 14.1 | 11.6 | 12.6 |
| November | 3.1 | 17.1 | 8.5 | 4.9 | 26.2 | 17.5 |
| December | 5.9 | 8.1 | 6.8 | -9.0 | -18.7 | -15.1 |
| January | -7.0 | -37.0 | -19.6 | -17.6 | -6.4 | -10.8 |
| February | -5.7 | 32.5 | 6.9 | 18.2 | -20.3 | -6.4 |
| March | 16.4 | -6.5 | 7.0 | 9.6 | 19.2 | 14.8 |
| April | -10.1 | -9.4 | -9.8 | -3.7 | -20.3 | -13.1 |

Source: Lending Finance, Australia (Cat. no. 5671.0).


Source: RBA Statistical Bulletin, Monthly data.

TABLE 8.5 KEY INTEREST RATES (a)

|  |  |  |  | Banks | business |  |  | Commonw | govern | nt securit |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | day | deposits | Unofficial |  |  | Housing |  | Overnight |  | asury bo |  |
| Period | bills <br> (b) | $\$ 100,000$ $12 \text { months }$ | rate <br> (c) | Large variable | Small variable | banks <br> (e) | Treasury notes | Swaps 3 months | 3 year | 5 year | 10 year |
|  |  |  |  |  | ANNUAL |  |  |  |  |  |  |
| 1992-1993 | 5.25 | 5.20 | 5.27 | 9.50 | 9.75 | 9.50 | 5.08 | na | 6.22 | 6.83 | 7.37 |
| 1993-1994 | 5.47 | 5.55 | 4.77 | 9.00 | 9.30 | 8.75 | 5.40 |  | 8.61 | 9.04 | 9.63 |
| 1994-1995 | 7.57 | 7.10 | 7.51 | 10.70 | 11.10 | 10.50 | 7.50 |  | 8.27 | 8.61 | 9.21 |
| 1995-1996 | 7.59 | 7.15 | 7.51 | 10.80 | 11.25 | 9.75 | 7.39 |  | 8.28 | 8.59 | 8.88 |
| 1996-1997 | 5.28 | 5.00 | 5.57 | 9.00 | 9.50 | 7.20 | 5.23 |  | 5.93 | 6.44 | 7.05 |
| 1997-1998 | 5.32 | 4.60 | 5.07 | 8.05 | 7.70 | 6.70 | 4.98 |  | 5.25 | 5.38 | 5.58 |
| 1998-1999 | 4.93 | 4.00 | 4.80 | 7.95 | 7.45 | 6.50 | 4.69 |  | 5.63 | 5.90 | 6.27 |
| 1999-2000 | 6.23 | 5.75 | 6.02 | 9.30 | 8.85 | 7.80 | 5.86 |  | 5.97 | 6.05 | 6.16 |
| 2000-2001 | 4.97 | 4.30 | 5.00 | 8.50 | 8.00 | 6.80 | 4.84 |  | 5.55 | 5.78 | 6.04 |
|  |  |  |  |  | MONTHL |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |  |  |
| January | 5.91 | 5.00 | 6.25 | 9.75 | 9.20 | 8.05 | 5.80 | na | 4.84 | 5.02 | 5.33 |
| February | 5.59 | 4.70 | 5.85 | 9.50 | 8.95 | 7.55 | 5.54 |  | 4.82 | 4.95 | 5.23 |
| March | 5.14 | 4.15 | 5.55 | 9.00 | 8.50 | 7.30 | 5.10 |  | 4.75 | 4.92 | 5.28 |
| April | 4.86 | 4.10 | 5.06 | 8.65 | 8.25 | 6.80 | 4.76 |  | 5.11 | 5.36 | 5.78 |
| May | 4.89 | 4.20 | 5.00 | 8.50 | 8.00 | 6.80 | 4.80 |  | 5.38 | 5.65 | 6.03 |
| June | 4.97 | 4.30 | 5.00 | 8.50 | 8.00 | 6.80 | 4.84 |  | 5.55 | 5.78 | 6.04 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |
| July | 5.04 | 4.35 | 5.00 | 8.50 | 8.00 | 6.80 | 4.91 | 4.97 | 5.67 | 5.84 | 6.08 |
| August | 4.95 | 4.25 | 5.00 | 8.50 | 8.00 | 6.80 | 4.83 | 4.89 | 4.99 | 5.20 | 5.54 |
| September | 4.55 | 3.65 | 4.78 | 8.30 | 7.80 | 6.55 | 4.45 | 4.49 | 4.50 | 4.90 | 5.52 |
| October | 4.36 | 3.55 | 4.52 | 8.05 | 7.65 | 6.30 | 4.24 | 4.30 | 4.22 | 4.59 | 5.21 |
| November | 4.28 | 3.45 | 4.50 | 8.05 | 7.60 | 6.30 | 4.18 | 4.23 | 4.74 | 5.10 | 5.61 |
| December | 4.25 | 3.40 | 4.28 | 7.95 | 7.55 | 6.05 | 4.14 | 4.19 | 5.10 | 5.47 | 6.01 |
| January | 4.26 | 3.30 | 4.25 | 7.85 | 7.50 | 6.05 | 4.14 | 4.21 | 5.41 | 5.69 | 6.01 |
| February | 4.31 | 3.50 | 4.25 | 7.85 | 7.50 | 6.05 | 4.21 | 4.27 | 5.38 | 5.64 | 5.95 |
| March | 4.46 | 3.65 | 4.25 | 7.85 | 7.50 | 6.05 | 4.34 | 4.41 | 5.82 | 6.05 | 6.32 |
| April | 4.59 | 3.65 | 4.25 | 7.85 | 7.50 | 6.05 | 4.49 | 4.52 | 5.51 | 5.75 | 6.10 |
| May | 4.84 | 4.05 | 4.44 | 8.10 | 7.75 | 6.30 | na | 4.76 | 5.90 | 6.04 | 6.20 |

(a) All data are end of period unless otherwise specified
(b) Data are an average of the assessed daily market yields for the week ended the last Wednesday of the month.
(c) The 11 am call rate. Data are the average of daily figures.
(d) Indicator rates on variable rate business loans (i.e. overdrafts and fully drawn loans).
(e) Standard variable rate loans of large bank housing lenders.

Source: Reserve Bank of Australia Bulletin (RBA).


Source: RBA Statistical Bulletin, Monthy data.

TABLE 8.6 EXCHANGE RATES (a)

| Period | United States dollar | United Kingdom pound | Euro(b) | Japanese yen | $\begin{array}{r} \text { New } \\ \text { Zealand } \\ \text { dollar } \end{array}$ | Special Drawing Rights | Trade weighted index(c) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ORIGINAL PER (\$A) |  |  |  |  |  |  |  |
| 1992-1993 | 0.6722 | 0.4453 | na | 71.54 | 1.2478 | $\begin{aligned} & 0.48183 \\ & 0.50264 \end{aligned}$ | 49.5 |
| 1993-1994 | 0.7291 | 0.4721 |  | 72.20 | 1.2258 |  | 53.048.4 |
| 1994-1995 | 0.7086 | 0.4452 |  | 60.08 | 1.0621 | 0.55393 |  |
| 1995-1996 | 0.7890 | 0.5099 |  | 86.48 | 1.1552 | 0.54760 | 58.1 |
| 1996-1997 | 0.7455 | 0.4482 |  | 85.20 | 1.0996 | 0.53475 |  |
| 1997-1998 | 0.6135 | 0.3681 |  | 86.16 | 1.1931 | 0.46166 | 56.7 57.9 |
| 1998-1999 | 0.6596 | 0.4188 | 0.6379 | 79.66 | 1.2466 | 0.49318 | 58.4 |
| 1999-2000 | 0.5986 | 0.3941 | 0.6282 | 63.19 | 1.2780 | 0.44805 |  |
| 2000-2001 | 0.5075 | 0.3603 | 0.6002 | 62.94 | 1.2546 | 0.40760 | 49.7 |
| 2000-2001 |  |  |  |  |  |  |  |
| March | 0.4890 | 0.3425 | 0.5559 | 60.96 | 1.2119 | 0.38670 | 47.4 |
| April | 0.5088 | 0.3543 | 0.5705 | 63.02 | 1.2359 | 0.40120 | 49.2 |
| May | 0.5100 | 0.3583 | 0.5988 | 60.77 | 1.2322 | 0.40580 | 49.3 |
| June | 0.5075 | 0.3603 | 0.6002 | 62.94 | 1.2546 | 0.40760 | 49.7 |
| 2001-2002 |  |  |  |  |  |  |  |
| July | 0.5041 | 0.3529 | 0.5759 | 62.92 | 1.2280 | 0.40080 | 48.8 |
| August | 0.5342 | 0.3660 | 0.5815 | 63.48 | 1.2072 | 0.41670 | 50.4 |
| September | 0.4923 | 0.3345 | 0.5383 | 58.69 | 1.2117 | 0.38170 | 47.0 |
| October | 0.5053 | 0.3477 | 0.5570 | 61.60 | 1.2211 | 0.39470 | 48.7 |
| November | 0.5200 | 0.3653 | 0.5863 | 64.48 | 1.2560 | 0.41130 | 50.4 |
| December | 0.5106 | 0.3518 | 0.5764 | 67.04 | 1.2283 | 0.40680 | 50.2 |
| January | 0.5078 | 0.3589 | 0.5887 | 67.42 | 1.2245 | 0.40820 | 50.2 |
| February | 0.5164 | 0.3640 | 0.5977 | 69.13 | 1.2289 | 0.41620 | 51.1 |
| March | 0.5316 | 0.3727 | 0.6086 | 70.53 | 1.2087 | 0.42580 | 52.2 |
| April | 0.5397 | 0.3704 | 0.5975 | 69.09 | 1.2036 | 0.42500 | 52.1 |
| May | 0.5674 | 0.3871 | 0.6047 | 70.27 | 1.1777 | 0.43990 | 53.5 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |
| November | 2.9 | 5.1 | 5.3 | 4.7 | 2.9 | 4.2 | 3.5 |
| December | -1.8 | -3.7 | -1.7 | 4.0 | -2.2 | -1.1 | -0.4 |
| January | -0.5 | 2.0 | 2.1 | 0.6 | -0.3 | 0.3 | 0.0 |
| February | 1.7 | 1.4 | 1.5 | 2.5 | 0.4 | 2.0 | 1.8 |
| March | 2.9 | 2.4 | 1.8 | 2.0 | -1.6 | 2.3 | 2.2 |
| April | 1.5 | -0.6 | -1.8 | -2.0 | -0.4 | -0.2 | -0.2 |
| May | 5.1 | 4.5 | 1.2 | 1.7 | -2.2 | 3.5 | 2.7 |
| PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |
| November | -0.5 | -0.8 | -3.7 | 10.9 | -2.7 | 0.7 | 2.4 |
| December | -7.8 | -5.3 | -3.3 | 5.5 | -2.4 | -4.5 | -2.7 |
| January | -7.1 | -4.0 | -0.2 | 5.8 | -1.5 | -3.3 | -1.8 |
| February | -1.6 | -0.1 | 4.4 | 13.2 | 0.5 | 2.3 | 3.7 |
| March | 8.7 | 8.8 | 9.5 | 15.7 | -0.3 | 10.1 | 10.1 |
| April | 6.1 | 4.5 | 4.7 | 9.6 | -2.6 | 5.9 | 5.9 |
| May | 11.3 | 8.0 | 1.0 | 15.6 | -4.4 | 8.4 | 8.5 |

(a) Rates are for the last trading day of the reference period.
(b) On January 1, 1999 eleven European Union nations launched the euro, a single currency giving control of interest rate and exchange rate policy to the European Central Bank. The euro was immediately available for electronic financial and business transactions, but euro coins and notes will not be issued to the general public until January 2002. The participating nations are Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain. Greece adopted the Euro on 1 January 2001 and Britain, Denmark and Sweden chose not to adopt the euro.
(c) May $1970=100.0$.

Source: Reserve Bank of Australia Bulletin (RBA).


Source: Australian Stock Exchange, Monthly data.

TABLE 8.7 AUSTRALIAN STOCK MARKET INDEXES

|  | All ordinaries (a) |  |  |  |  |  |  | S\&P/ASX |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Period | Index | High | Low | $\begin{array}{r} S \& P / A S X \\ 200 \\ \text { Banks } \end{array}$ | $\begin{array}{r} \text { S\&P/ASX } \\ 200 \\ \text { Industrials } \end{array}$ | $\begin{array}{r} S \& P / A S X \\ 200 \end{array}$ <br> Resources | S\&P/ASX 200 | Accumulation Index (b) |
| ANNUAL (31 DEC 1979 = 500) UNLESS FOOTNOTED |  |  |  |  |  |  |  |  |
| 1992-1993 | 1,722.6 | 1,760.4 | 1,357.2 | 2,372 | 2,678 | 1,021 | 1,738 | 6,287 |
| 1993-1994 | 2,040.2 | 2,340.6 | 1,755.3 | 2,601 | 2,928 | 1,282 | 1,989 | 7,448 |
| 1994-1995 | 2,000.8 | 2,122.1 | 1,823.3 | 2,849 | 3,026 | 1,255 | 2,017 | 7,873 |
| 1995-1996 | 2,231.7 | 2,326.0 | 2,003.3 | 3,230 | 3,360 | 1,397 | 2,242 | 9,119 |
| 1996-1997 | 2,662.7 | 2,725.9 | 2,096.1 | 4,919 | 4,302 | 1,509 | 2,726 | 11,541 |
| 1997-1998 | 2,608.2 | 2,881.4 | 2,219.2 | 5,751 | 4,689 | 1,037 | 2,668 | 11,731 |
| 1998-1999 | 2,963.0 | 3,145.2 | 2,458.2 | 6,504 | 5,188 | 1,210 | 2,969 | 13,530 |
| 1999-2000 | 3,115.9 | 3,274.1 | 2,779.7 | 7,431 | 5,792 | 1,344 | 3,311 | 15,628 |
| 2000-2001 | 3,352.4 | 3,425.2 | 3,094.3 | 9,457 | 5,999 | 1,582 | 3,490 | 17,045 |
| ORIGINAL (31 DEC 1979 = 500) UNLESS FOOTNOTED |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |
| November | 3,254.0 | 3,314.3 | 3,222.0 | 8,368 | 5,696 | 1,378 | 3,275 | 15,714 |
| December | 3,208.4 | 3,256.3 | 3,133.7 | 8,124 | 5,546 | 1,397 | 3,206 | 15,404 |
| January | 3,224.9 | 3,291.5 | 3,172.4 | 8,426 | 5,826 | 1,387 | 3,342 | 16,058 |
| February | 3,268.3 | 3,312.1 | 3,240.0 | 8,412 | 5,725 | 1,496 | 3,327 | 16,033 |
| March | 3,200.3 | 3,306.2 | 3,094.3 | 7,848 | 5,410 | 1,426 | 3,147 | 15,263 |
| April | 3,204.0 | 3,270.3 | 3,138.9 | 8,121 | 5,693 | 1,557 | 3,329 | 16,156 |
| May | 3,323.7 | 3,370.7 | 3,268.6 | 8,758 | 5,770 | 1,592 | 3,379 | 16,423 |
| June | 3,352.4 | 3,425.2 | 3,322.5 | 9,457 | 5,999 | 1,582 | 3,490 | 17,045 |
| 2001-2002 |  |  |  |  |  |  |  |  |
| July | 3,316.9 | 3,390.1 | 3,231.9 | 8,679 | 5,742 | 1,462 | 3,325 | 16,237 |
| August | 3,302.2 | 3,358.1 | 3,217.8 | 8,882 | 5,670 | 1,420 | 3,276 | 16,062 |
| September | 3,042.6 | 3,231.1 | 2,867.4 | 7,822 | 5,273 | 1,332 | 3,050 | 15,027 |
| October | 3,129.8 | 3,209.8 | 3,034.8 | 8,881 | 5,624 | 1,410 | 3,250 | 16,040 |
| November | 3,245.4 | 3,291.4 | 3,164.2 | 8,795 | 5,737 | 1,511 | 3,338 | 16,559 |
| December | 3,292.7 | 3,363.1 | 3,236.0 | 9,175 | 5,865 | 1,578 | 3,422 | 17,000 |
| January | 3,364.9 | 3,404.0 | 3,331.2 | 9,630 | 5,900 | 1,654 | 3,464 | 17,208 |
| February | 3,391.5 | 3,424.4 | 3,358.6 | 9,723 | 5,763 | 1,715 | 3,414 | 17,007 |
| March | 3,388.7 | 3,440.0 | 3,335.5 | 9,409 | 5,775 | 1,696 | 3,415 | 17,117 |
| April | 3,331.5 | 3,362.1 | 3,299.5 | 9,702 | 5,697 | 1,612 | 3,350 | 16,811 |
| May | 3,316.5 | 3,361.8 | 3,252.2 | 9,940 | 5,724 | 1,645 | 3,374 | 16,954 |

(a) Share prices on joint trading floors. Monthly figures are average of daily figures for the month. Annual index is from the last month of the
(b) year. The annual high (low) is the highest (lowest) of the year.

Source: Australian Stock Exchange

CREDIT MARKET OUTSTANDINGS,
Non-financial domestic sector-
December 2001


Source: ABS (Cat. no. 5232.0).

DEMAND FOR CREDT BY,
FINANCIAL
Non-financial domestic sector-
December 2001


Source: ABS (Cat. no. 5232.0).

TABLE 8.8 CREDIT MARKET SUMMARY (\$ BILLION)

|  | $\begin{array}{r} 1999- \\ 2000 \end{array}$ | $\begin{array}{r} 2000- \\ 2001 \end{array}$ | 1999-2000 |  |  | 2000-2001 |  |  |  | 2001-2002 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | Mar. | June | Sept | Dec. | Mar. | June | Sept. | Dec. |
| AMOUNTS OUTSTANDING AT END OF PERIOD |  |  |  |  |  |  |  |  |  |  |
| Total debt and equity outstandings of the non-financiăl domestic sectors | 1,600.5 | 1,708.0 | 1,581.3 | 1,600.5 | 1,626.5 | 1,626.0 | 1,652.4 | 1,708.0 | 1,667.9 | 1,733.8 |
| of: |  |  |  |  |  |  |  |  |  |  |
| Private non-financial corporations | 919.5 | 992.8 | 914.6 | 919.5 | 947.3 | 934.6 | 947.0 | 992.8 | 937.3 | 980.0 |
| National public non-financial corporations | 56.3 | 55.9 | 61.3 | 56.3 | 52.3 | 54.8 | 59.7 | 55.9 | 54.7 | 56.3 |
| State and local public non-financial corporations | 31.5 | 34.8 | 29.8 | 31.5 | 33.5 | 33.9 | 34.8 | 34.8 | 35.1 | 35.3 |
| National general government | 84.0 | 74.7 | 89.8 | 84.0 | 81.7 | 81.6 | 79.3 | 74.7 | 76.2 | 75.4 |
| State and local general government | 43.0 | 38.9 | 41.8 | 43.0 | 39.6 | 37.7 | 37.7 | 38.9 | 39.1 | 38.7 |
| Households | 466.2 | 510.9 | 444.0 | 466.2 | 472.1 | 483.4 | 493.9 | 510.9 | 525.6 | 548.2 |
| NET TRANSACTIONS DURING PERIOD |  |  |  |  |  |  |  |  |  |  |
| ```Total funds raised on conventional credit markets by non-financial lllllllllllll of:``` |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Private non-financial corporation | 54.3 | 46.3 | 17.0 | 12.9 | 18.9 | 22.5 | 10.2 | -5.3 | 9.2 | -5.0 |
| Bills of exchange | 5.1 | 5.4 | 1.1 | 4.1 | 3.1 | 3.7 | -0.3 | -1.1 | -1.4 | -0.6 |
| One name paper | 4.2 | -5.7 | 3.3 | 2.1 | 1.6 | 1.0 | -1.1 | -7.2 | -0.7 | -1.2 |
| Bonds, etc | 6.6 | 5.0 | 1.0 | 2.5 | 0.7 | 3.0 | -0.3 | 1.6 | 2.2 | 0.5 |
| Loans and placements | 8.1 | 15.3 | 4.2 | -0.9 | 1.7 | 12.5 | 8.9 | -7.8 | 2.5 | -9.6 |
| Shares and other equity (a) | 30.3 | 26.3 | 7.4 | 5.1 | 11.8 | $2 . .4$ | 3.0 | 9.1 | 6.7 | 5.9 |
|  |  |  |  |  |  |  |  |  |  |  |
| Bills of exchange | 0.1 | 0.0 | 0.0 | 0.0 | 0.1 | -0.1 | 0.0 | 0.0 | -0.1 | 0.0 |
| One name paper | 0.7 | 0.1 | -0.3 | 0.3 | 0.0 | 0.6 | -0.3 | -0.2 | -0.8 | -0.1 |
| Bonds, etc | 1.8 | 3.1 | 0.4 | 1.5 | 0.1 | -0.7 | 1.1 | 2.6 | 0.4 | 0.7 |
| Loans and placements | -0.1 | 3.9 | -0.6 | -1.5 | 0.0 | 0.1 | 2.9 | 0.9 | -0.9 | 0.2 |
| Shares and other equity (a) | 16.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| State and local public non-financial corporations |  |  |  |  |  |  |  |  |  |  |
| Bills of exchange | -0.1 | 0.1 | -0.1 | -0.1 | -0.2 | 0.3 | 0.0 | 0.0 | -0.2 | 0.2 |
| Loans and placements | 1.0 | 3.0 | -0.5 | 1.8 | 2.1 | 0.1 | 0.8 | 0.0 | 0.6 | 0.0 |
| National general government | -10.7 | -9.5 | 1.3 | -6.9 | -1.5 | -2.3 | -2.7 | -3.0 | 0.6 | 0.6 |
| One name paper | -1.9 | -0.7 | 1.7 | -3.8 | 0.4 | -1.3 | 0.3 | -0.1 | -0.1 | 0.5 |
| Bonds, etc | -8.9 | -8.9 | -0.4 | -3.1 | -1.9 | -1.6 | -2.5 | -2.9 | 0.6 | -0.3 |
| State and local general <br> government -3.4 -4.1 -2.4 1.2 -3.4 -1.9 0.0 1.2 0.1 -0.4 |  |  |  |  |  |  |  |  |  |  |
| Households | 62.4 | 44.4 | 12.5 | 22.2 | 5.7 | 11.3 | 10.3 | 17.1 | 14.7 | 22.6 |
| Bills of exchange | 0.1 | 0.0 | -0.4 | 0.1 | 0.0 | -0.1 | 0.0 | 0.1 | 0.0 | 0.1 |
| Loans and placements | 62.4 | 44.3 | 12.9 | 22.1 | 5.7 | 11.4 | 10.3 | 16.9 | 14.6 | 22.5 |

[^25]Source: Australian National Accounts: Financial Accounts (Cat. no. 5232.0).

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## RELATED PUBLICATIONS

Australian Demographic Statistics (Cat. no. 3101.0)
Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0)
Australian National Accounts: State Accounts (Cat. no. 5220.0)

Housing Finance for Owner Occupation, Australia (Cat. no. 5609.0)
State Estimates of Private New Capital Expenditure (Cat. no. 5646.0)

Labour Force, Australia, Preliminary (Cat. no. 6202.0)

Average Weekly Earnings, States and Australia (Cat. no. 6302.0)

Wage Cost Index, Australia (Cat. no. 6345.0)

Job Vacancies, Australia (Cat. no. 6354.0)

Consumer Price Index, Australia (Cat. no. 6401.0)
Retail Trade, Australia (Cat. no. 8501.0)

Building Approvals, Australia (Cat. no. 8731.0)

Sales of New Motor Vehicles, Electronic Publication (Cat. no. 9314.0)

STATE
COMPARISONS

TABLE 9.1 STATE SUMMARY

|  | Latest observation | Frequency | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| SELECTED INDICATORS |  |  |  |  |  |  |  |  |  |  |  |
| Labour force <br> Participation rate (\%) (trend) | May 2002 | M | 62.5 | 63.6 | 65.1 | 60.9 | 66.4 | 57.6 | 75.0 | 71.7 | 63.7 |
| Unemployment rate (\%) (trend) | May 2002 | M | 6.0 | 5.7 | 7.5 | 6.6 | 6.2 | 8.2 | 5.2 | 4.6 | 6.2 |
| Average weekly total earnings (\$) (original) | Feb 2002 | Q | 723.10 | 663.20 | 640.80 | 641.40 | 652.30 | 457.30 | 683.40 | 729.60 | 676.40 |
| SELECTED INDICATORS PER HEAD OF POPULATION(a) |  |  |  |  |  |  |  |  |  |  |  |
| Final demand (\$'000) <br> (Chain volume <br> measures) <br> (seasonally adjusted)Mar 2002 |  |  |  |  |  |  |  |  |  |  |  |
| Retail turnover (\$) (Chain volume measures (seasonally adjusted) | Mar 2002 | Q | 1,993 | 1,980 | 1,953 | 1,993 | 2,097 | 1,794 | 2,069 | 2,576 | 1,998 |
| Retail turnover (\$) (trend) | Apr 2002 | M | 729 | 720 | 724 | 732 | 757 | 645 | 749 | 929 | 731 |
| Private new capital expenditure (\$) (b) (seasonally adjusted) | Mar 2002 | Q | 454 | 505 | 474 | 465 | 636 | 554 | na | na | 511 |
| Sales of new motor vehicles (no. per '000 population) | May 2002 | M | 3.661 | 3.838 | 3.510 | 2.874 | 3.104 | 2.677 | 3.152 | 3.546 | 3.530 |
| Res. building approvals (no. per '000 population) (trend) | Apr 2002 | M | 0.642 | 0.778 | 0.834 | 0.641 | 0.831 | 0.359 | 0.460 | 0.372 | 0.726 |
| Res. building approvals <br> (\$) (original) | Apr 2002 | M | 115 | 139 | 111 | 73 | 124 | 36 | 65 | 74 | 115 |
| Housing finance commitments(\$) (original) | Apr 2002 | M | 521 | 371 | 371 | 302 | 440 | 184 | 180 | 418 | 418 |
| PERCENTAGE CHANGE FROM PREVIOUS PERIOD |  |  |  |  |  |  |  |  |  |  |  |

Final demand
(Chain volume
(Chain volume

| measures) <br> (seasonally adjusted) | Mar 2002 | Q | 0.3 | 0.5 | 2.3 | 0.1 | -2.4 | 3.6 | 1.9 | -0.2 | $\mathbf{0 . 4}$ |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |

Retail turnover
(Chain volume
(Chain volu
measures)
Retail turnover (trend)
Private new capital expenditure (b) (seasonally adjusted)
Sal Sales of new motor
vehicles (trend)
Res. building approvals
Res. building approvals
Res. building approvals
Res. building approval Consumer Price Index Consumer
(original)
Labour force
participation rate (percentage points) (trend)
Unemployment rate (percentage points) (trend)
Average weekly total
earnings (orisinal)
Housing
Housing finance
(original)
Total hourly rates of pay
indexes, excluding
bonuses (original)

| Mar 2002 | Q | 0.3 | 0.5 | 2.3 | 0.1 | -2.4 | 3.6 | 1.9 | -0.2 | $\mathbf{0 . 4}$ |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
|  |  |  |  |  |  |  |  |  |  |  |
| Mar 2002 | Q | 0.2 | 2.5 | 1.2 | 4.4 | 2.7 | 1.8 | 2.7 | 2.6 | $\mathbf{1 . 6}$ |
| Apr 2002 | M | 0.4 | 0.6 | 0.7 | 1.3 | 0.5 | 0.5 | 0.7 | 0.4 | $\mathbf{0 . 6}$ |
| Mar 2002 | Q | -3.7 | -6.4 | 6.0 | -6.0 | -12.7 | 47.2 | na | na | $\mathbf{- 2 . 9}$ |
| May 2002 | M | 0.3 | -0.5 | 0.5 | -0.8 | -1.7 | -0.5 | -0.3 | -0.6 | $\mathbf{- 0 . 2}$ |
| Apr 2002 | M | 3.2 | 0.3 | 1.1 | -0.2 | -0.7 | -2.3 | 5.7 | -16.1 | $\mathbf{1 . 7}$ |
| Apr 2002 | M | 43.6 | 25.7 | -13.9 | 14.4 | 24.7 | -15.0 | -18.8 | -4.0 | $\mathbf{1 9 . 0}$ |
| Dec 2001 | Q | 1.0 | 0.9 | 1.0 | 0.8 | 0.8 | 1.0 | 0.2 | 0.5 | $\mathbf{0 . 9}$ |
|  |  |  |  |  |  |  |  |  |  |  |
| May 2002 | M | 0.0 | 0.0 | -0.1 | 0.1 | 0.0 | -0.2 | 0.1 | 0.2 | $\mathbf{- 0 . 1}$ |
| May 2002 | M | 0.0 | -0.1 | -0.1 | -0.1 | 0.0 | -0.1 | -0.5 | 0.1 | $\mathbf{- 0 . 1}$ |
| Feb 2002 | Q | 0.6 | 2.9 | 1.8 | -0.3 | 4.0 | 0.3 | 0.6 | 2.2 | $\mathbf{1 . 7}$ |
| Apr 2002 | M | 3.5 | 5.8 | -1.1 | -4.2 | 4.4 | -6.5 | 2.9 | 10.7 | $\mathbf{3 . 2}$ |
| Mar 2001 | Q | 0.8 | 0.7 | 0.6 | 0.8 | 0.8 | 0.9 | 0.5 | 0.4 | $\mathbf{0 . 7}$ |

(a) The latest quarterly estimate of Australian resident population is shown in Table 9.2. This estimation has been used to calculate ratios
for subsequent periods.
(b) Private new capital expenditure data are not available for the Australian Capital Territory or the Northern Territory and are included in the Australian total.

TABLE 9.2 ESTIMATED RESIDENT POPULATION AT END OF PERIOD
STATE

| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory (a) | Australia <br> (b) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL ('000) - ORIGINAL |  |  |  |  |  |  |  |  |  |
| 1992-1993 | 6,004.9 | 4,472.4 | 3,109.8 | 1,460.7 | 1,677.7 | 471.7 | 170.7 | 299.3 | 17,667.1 |
| 1993-1994 | 6,060.2 | 4,487.6 | 3,187.1 | 1,466.1 | 1,703.0 | 472.9 | 173.4 | 301.5 | 17,854.7 |
| 1994-1995 | 6,127.0 | 4,517.4 | 3,265.1 | 1,469.4 | 1,733.8 | 473.7 | 177.6 | 304.8 | 18,071.8 |
| 1995-1996 | 6,204.7 | 4,560.2 | 3,338.7 | 1,474.3 | 1,765.3 | 474.4 | 181.8 | 308.3 | 18,310.7 |
| 1996-1997 | 6,286.2 | 4,602.4 | 3,397.2 | 1,481.8 | 1,796.6 | 473.8 | 187.4 | 309.5 | 18,537.9 |
| 1997-1998 | 6,360.9 | 4,649.8 | 3,454.1 | 1,490.8 | 1,826.8 | 472.5 | 190.9 | 311.0 | 18,759.6 |
| 1998-1999 | 6,438.6 | 4,700.7 | 3,508.6 | 1,499.2 | 1,854.4 | 472.0 | 194.2 | 313.8 | 18,984.2 |
| 1999-2000 | 6,520.2 | 4,759.0 | 3,570.3 | 1,506.8 | 1,879.9 | 472.1 | 197.4 | 317.0 | 19,225.3 |
| 2000-2001 | 6,609.3 | 4,822.7 | 3,635.1 | 1,514.9 | 1,906.1 | 472.9 | 200.0 | 321.7 | 19,485.3 |
| QUARTERLY ('000) - ORIGINAL |  |  |  |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |  |  |  |
| December | 6,481.4 | 4,730.9 | 3,539.8 | 1,504.3 | 1,867.7 | 472.3 | 196.0 | 315.2 | 19,110.2 |
| March | 6,500.9 | 4,747.7 | 3,555.6 | 1,505.7 | 1,874.5 | 472.2 | 196.5 | 316.4 | 19,172.2 |
| June | 6,520.2 | 4,759.0 | 3,570.3 | 1,506.8 | 1,879.9 | 472.1 | 197.4 | 317.0 | 19,225.3 |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| September | 6,545.0 | 4,776.4 | 3,586.5 | 1,508.6 | 1,887.6 | 472.1 | 198.1 | 318.1 | 19,295.0 |
| December | 6,568.9 | 4,791.3 | 3,603.0 | 1,511.2 | 1,893.5 | 472.3 | 198.5 | 319.3 | 19,360.6 |
| March | 6,588.6 | 4,809.4 | 3,618.7 | 1,513.1 | 1,900.4 | 472.7 | 199.2 | 320.6 | 19,425.2 |
| June | 6,609.3 | 4,822.7 | 3,635.1 | 1,514.9 | 1,906.1 | 472.9 | 200.0 | 321.7 | 19,485.3 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| September | 6,628.6 | 4,839.4 | 3,652.4 | 1,516.6 | 1,912.8 | 472.7 | 200.2 | 322.1 | 19,547.5 |
| December | 6,642.9 | 4,854.1 | 3,670.5 | 1,518.9 | 1,918.8 | 473.3 | 199.9 | 322.6 | 19,603.5 |

(a) Excludes Jervis Bay Territory from September quarter 1993.
(b) Includes Cocos (Keeling) Islands, Christmas Island and Jervis
(b) Includes Cocos (Keeling) Islands, Christmas Island and Jervis Bay Territory from September quarter 1993.

Source: Australian Demographic Statistics (Cat. no. 3101.0).

STATE COMPARISONS

| Chain Volume Measures, Reference Year 1999-2000 |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia |
| GROSS STATE PRODUCT, ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 1992-1993 | 166,904 | 118,213 | 72,640 | 33,936 | 49,433 | 10,124 | 5,490 | 9,964 | 469,353 |
| 1993-1994 | 173,407 | 122,501 | 75,350 | 34,712 | 52,155 | 10,156 | 5,511 | 10,208 | 487,607 |
| 1994-1995 | 180,596 | 127,143 | 79,660 | 35,166 | 56,028 | 10,392 | 5,962 | 10,623 | 507,945 |
| 1995-1996 | 189,280 | 133,114 | 82,676 | 37,460 | 58,761 | 10,750 | 6,347 | 10,756 | 529,355 |
| 1996-1997 | 197,237 | 137,010 | 86,768 | 37,736 | 60,661 | 10,796 | 6,533 | 10,751 | 548,815 |
| 1997-1998 | 206,639 | 143,881 | 90,322 | 40,116 | 64,210 | 10,931 | 6,742 | 11,343 | 573,244 |
| 1998-1999 | 215,730 | 154,592 | 96,255 | 40,929 | 66,608 | 11,410 | 7,385 | 12,164 | 603,447 |
| 1999-2000 | 225,186 | 160,518 | 101,801 | 41,340 | 68,933 | 11,326 | 7,452 | 12,656 | 629,212 |
| 2000-2001 | 231,289 | 164,383 | 103,809 | 41,633 | 68,091 | 11,275 | 7,791 | 13,087 | 641,370 |
| STATE FINAL DEMAND, ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 1992-1993 | 167,172 | 112,834 | 79,005 | 34,863 | 46,967 | 10,833 | 5,500 | 13,976 | 469,861 |
| 1993-1994 | 171,228 | 115,445 | 82,666 | 34,891 | 48,865 | 11,138 | 5,796 | 14,824 | 483,448 |
| 1994-1995 | 182,373 | 121,204 | 88,462 | 37,271 | 51,744 | 11,484 | 6,196 | 15,207 | 512,547 |
| 1995-1996 | 187,513 | 126,229 | 90,621 | 37,858 | 54,702 | 11,716 | 6,815 | 15,341 | 530,054 |
| 1996-1997 | 191,377 | 132,876 | 95,148 | 39,046 | 56,437 | 12,049 | 6,685 | 16,104 | 549,654 |
| 1997-1998 | 202,484 | 139,614 | 98,871 | 41,517 | 61,988 | 12,258 | 7,399 | 16,670 | 580,600 |
| 1998-1999 | 213,662 | 149,276 | 105,728 | 41,726 | 61,542 | 12,342 | 8,590 | 17,432 | 610,301 |
| 1999-2000 | 226,903 | 157,735 | 110,658 | 44,010 | 62,266 | 12,739 | 8,030 | 19,465 | 641,803 |
| 2000-2001 | 224,449 | 158,273 | 111,882 | 44,458 | 61,291 | 12,784 | 7,744 | 20,017 | 640,902 |
| STATE FINAL DEMAND, QUARTERLY - SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |  |  |  |
| March | 56,944 | 39,763 | 27,962 | 11,066 | 15,394 | 3,150 | 1,924 | 4,985 | 161,723 |
| June | 57,457 | 39,945 | 28,224 | 11,119 | 15,474 | 3,233 | 1,964 | 4,959 | 162,185 |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| September | 57,420 | 39,494 | 27,485 | 10,961 | 15,080 | 3,148 | 1,912 | 5,035 | 160,664 |
| December | 55,725 | 39,092 | 27,588 | 11,129 | 15,105 | 3,180 | 1,894 | 4,935 | 158,720 |
| March | 55,459 | 39,721 | 28,047 | 11,142 | 15,623 | 3,220 | 2,020 | 5,041 | 160,555 |
| June | 55,846 | 39,966 | 28,762 | 11,228 | 15,483 | 3,237 | 1,918 | 5,005 | 160,964 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| September | 56,215 | 40,586 | 28,821 | 11,298 | 16,121 | 3,267 | 2,046 | 5,099 | 163,320 |
| December | 57,378 | 41,589 | 29,015 | 11,766 | 16,442 | 3,336 | 2,174 | 5,181 | 167,059 |
| March | 57,537 | 41,786 | 29,692 | 11,780 | 16,045 | 3,456 | 2,215 | 5,171 | 167,798 |
| STATE FINAL DEMAND, SEASONALLY ADJUSTED - PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| March | -0.5 | 1.6 | 1.7 | 0.1 | 3.4 | 1.3 | 6.7 | 2.1 | 1.2 |
| June | 0.7 | 0.6 | 2.5 | 0.8 | -0.9 | 0.5 | -5.0 | -0.7 | 0.3 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| September | 0.7 | 1.6 | 0.2 | 0.6 | 4.1 | 0.9 | 6.7 | 1.9 | 1.5 |
| December | 2.1 | 2.5 | 0.7 | 4.1 | 2.0 | 2.1 | 6.3 | 1.6 | 2.3 |
| March | 0.3 | 0.5 | 2.3 | 0.1 | -2.4 | 3.6 | 1.9 | -0.2 | 0.4 |

Source: Australian National Accounts: State Accounts (Cat. no. 5242.0).

TABLE 9.4 TURNOVER OF RETAIL ESTABLISHMENTS

| Period | New South Wales | Victoria | Queensland | South Australia | Western <br> Australia | Tasmania | Northern Territory (a) | Australian Capital Territory | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL - CHAIN VOLUME MEASURES (REFERENCE YEAR 1999-2000 (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 1992-1993 | 41,114.5 | 26,360.3 | 19,939.3 | 8,312.6 | 11,326.2 | 2,942.6 | 1,223.2 | 2,213.0 | 114,030.1 |
| 1993-1994 | 41,842.8 | 26,662.5 | 20,963.1 | 8,688.8 | 12,269.1 | 3,054.8 | 1,224.6 | 2,314.9 | 117,639.4 |
| 1994-1995 | 43,971.5 | 28,284.0 | 22,616.6 | 9,319.7 | 12,792.1 | 3,046.2 | 1,360.0 | 2,342.2 | 124,382.1 |
| 1995-1996 | 46,353.2 | 28,992.2 | 23,161.0 | 9,791.5 | 13,564.3 | 3,105.3 | 1,472.4 | 2,365.5 | 129,477.6 |
| 1996-1997 | 46,313.7 | 29,875.6 | 23,246.4 | 9,554.4 | 13,461.0 | 3,081.5 | 1,371.9 | 2,406.6 | 129,979.0 |
| 1997-1998 | 47,197.8 | 31,152.4 | 24,425.7 | 10,041.5 | 14,002.1 | 3,194.8 | 1,400.7 | 2,501.5 | 134,561.0 |
| 1998-1999 | 48,288.9 | 33,461.1 | 25,736.2 | 10,355.8 | 14,507.4 | 3,179.3 | 1,485.7 | 2,578.7 | 140,145.7 |
| 1999-2000 | 50,840.9 | 35,946.1 | 27,131.5 | 10,806.4 | 15,135.2 | 3,285.3 | 1,590.4 | 2,844.6 | 147,580.5 |
| 2000-2001 | 51,234.0 | 35,378.1 | 27,648.7 | 10,940.2 | 14,842.1 | 3,270.1 | 1,559.3 | 3,030.3 | 147,902.5 |
| QUARTERLY - SEASONALLY ADJUSTED - CHAIN VOLUME MEASURES (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |  |  |  |
| March | 12,546.7 | 8,834.2 | 6,755.0 | 2,680.6 | 3,769.1 | 809.7 | 397.2 | 703.8 | 36,496.3 |
| June | 12,957.4 | 8,980.9 | 6,874.3 | 2,742.1 | 3,900.4 | 808.2 | 406.7 | 765.4 | 37,435.5 |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| September | 12,705.0 | 8,442.9 | 6,757.4 | 2,641.0 | 3,733.4 | 793.2 | 391.3 | 717.0 | 36,181.3 |
| December | 12,714.0 | 8,762.6 | 6,892.0 | 2,743.4 | 3,681.1 | 816.2 | 388.8 | 757.5 | 36,755.4 |
| March | 12,868.7 | 8,992.5 | 6,995.1 | 2,745.5 | 3,693.8 | 830.7 | 390.3 | 774.4 | 37,291.0 |
| June | 12,946.5 | 9,179.9 | 7,004.0 | 2,810.3 | 3,733.8 | 830.1 | 388.9 | 781.4 | 37,674.9 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| September | 13,173.3 | 9,306.3 | 7,048.2 | 2,894.3 | 3,845.9 | 818.9 | 396.0 | 805.0 | 38,287.9 |
| December | 13,206.1 | 9,377.6 | 7,083.6 | 2,900.3 | 3,915.4 | 833.5 | 402.8 | 810.2 | 38,529.6 |
| March | 13,237.7 | 9,609.2 | 7,167.3 | 3,027.5 | 4,022.9 | 848.9 | 413.5 | 830.9 | 39,158.0 |
| MONTHLY - TREND (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| February | 4,536.1 | 3,151.1 | 2,480.8 | 967.6 | 1,283.0 | 289.7 | 136.2 | 270.4 | 13,114.8 |
| March | 4,571.7 | 3,189.5 | 2,501.5 | 976.6 | 1,292.9 | 291.3 | 136.7 | 272.7 | 13,233.0 |
| April | 4,602.6 | 3,222.4 | 2,518.0 | 986.6 | 1,303.3 | 291.9 | 137.3 | 275.1 | 13,337.2 |
| May | 4,628.8 | 3,250.1 | 2,528.6 | 997.5 | 1,313.3 | 291.6 | 138.0 | 277.5 | 13,425.3 |
| June | 4,652.5 | 3,272.8 | 2,533.6 | 1,008.6 | 1,324.3 | 290.7 | 138.9 | 280.2 | 13,501.6 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| July | 4,677.0 | 3,290.3 | 2,536.8 | 1,017.8 | 1,336.1 | 289.8 | 139.9 | 282.8 | 13,570.5 |
| August | 4,701.3 | 3,304.2 | 2,541.4 | 1,024.5 | 1,349.6 | 289.5 | 141.0 | 285.4 | 13,637.0 |
| September | 4,723.5 | 3,317.7 | 2,547.6 | 1,029.9 | 1,365.5 | 290.5 | 142.1 | 287.8 | 13,704.6 |
| October | 4,741.4 | 3,333.1 | 2,555.5 | 1,035.5 | 1,382.9 | 292.4 | 143.1 | 290.0 | 13,773.8 |
| November | 4,755.9 | 3,354.1 | 2,567.1 | 1,043.3 | 1,399.4 | 295.0 | 144.1 | 291.8 | 13,850.6 |
| December | 4,770.6 | 3,382.1 | 2,582.6 | 1,054.4 | 1,413.7 | 297.7 | 145.2 | 293.6 | 13,939.5 |
| January | 4,787.8 | 3,413.6 | 2,600.8 | 1,068.3 | 1,426.2 | 300.1 | 146.4 | 295.3 | 14,037.9 |
| February | 4,806.7 | 3,444.4 | 2,619.5 | 1,083.3 | 1,436.6 | 302.2 | 147.6 | 296.9 | 14,137.1 |
| March | 4,826.4 | 3,472.7 | 2,638.5 | 1,098.0 | 1,445.2 | 304.1 | 148.8 | 298.3 | 14,234.5 |
| April | 4,845.4 | 3,495.2 | 2,656.0 | 1,111.9 | 1,452.2 | 305.5 | 149.8 | 299.6 | 14,323.3 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| October | 0.4 | 0.5 | 0.3 | 0.5 | 1.3 | 0.7 | 0.7 | 0.8 | 0.5 |
| November | 0.3 | 0.6 | 0.5 | 0.8 | 1.2 | 0.9 | 0.7 | 0.6 | 0.6 |
| December | 0.3 | 0.8 | 0.6 | 1.1 | 1.0 | 0.9 | 0.8 | 0.6 | 0.6 |
| January | 0.4 | 0.9 | 0.7 | 1.3 | 0.9 | 0.8 | 0.8 | 0.6 | 0.7 |
| February | 0.4 | 0.9 | 0.7 | 1.4 | 0.7 | 0.7 | 0.8 | 0.5 | 0.7 |
| March | 0.4 | 0.8 | 0.7 | 1.4 | 0.6 | 0.6 | 0.8 | 0.5 | 0.7 |
| April | 0.4 | 0.6 | 0.7 | 1.3 | 0.5 | 0.5 | 0.6 | 0.4 | 0.6 |

(a) Extreme care should be exercised in using the seasonally adjusted and trend series for turnover of retail establishments for the Northern Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern and of the trend very difficult.
Source: Retail Trade, Australia (Cat. no. 8501.0).

| New |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Period | South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Australia <br> (a) |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |
| 1992-1993 | 8,947 | 5,871 | 4,170 | 1,595 | 5,596 | 467 | 27,237 |
| 1993-1994 | 9,641 | 7,374 | 4,414 | 1,562 | 5,829 | 468 | 29,989 |
| 1994-1995 | 12,129 | 7,920 | 5,521 | 2,263 | 6,622 | 690 | 35,561 |
| 1995-1996 | 12,607 | 10,294 | 5,854 | 1,873 | 7,906 | 614 | 40,471 |
| 1996-1997 | 13,663 | 11,496 | 7,602 | 2,579 | 6,618 | 687 | 43,837 |
| 1997-1998 | 14,604 | 11,045 | 7,395 | 3,192 | 8,760 | 647 | 46,210 |
| 1998-1999 | 14,429 | 11,368 | 7,399 | 2,277 | 6,977 | 475 | 44,681 |
| 1999-2000 | 14,818 | 10,977 | 7,322 | 2,450 | 5,302 | 456 | 42,447 |
| 2000-2001 | 13,911 | 10,090 | 6,003 | 2,649 | 5,021 | 516 | 39,358 |
| QUARTERLY - SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |  |
| March | 3,920 | 2,708 | 1,960 | 668 | 1,124 | 97 | 10,671 |
| June | 3,900 | 2,664 | 1,817 | 668 | 1,353 | 142 | 10,837 |
| 2000-2001 |  |  |  |  |  |  |  |
| September | 3,865 | 2,648 | 1,671 | 700 | 928 | 135 | 10,114 |
| December | 3,498 | 2,451 | 1,550 | 749 | 1,268 | 137 | 9,906 |
| March | 3,252 | 2,462 | 1,268 | 646 | 1,461 | 117 | 9,568 |
| June | 3,303 | 2,535 | 1,489 | 548 | 1,345 | 128 | 9,752 |
| 2001-2002 |  |  |  |  |  |  |  |
| September | 3,043 | 2,342 | 1,546 | 586 | 1,442 | 166 | 9,565 |
| December | 3,133 | 2,622 | 1,642 | 752 | 1,399 | 178 | 10,319 |
| March | 3,018 | 2,453 | 1,740 | 707 | 1,221 | 262 | 10,021 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |
| September | -0.9 | -0.6 | -8.0 | 4.8 | -31.4 | -4.9 | -6.7 |
| December | -9.5 | -7.4 | -7.2 | 7.0 | 36.6 | 1.5 | -2.1 |
| March | -7.0 | 0.5 | -18.2 | -13.8 | 15.2 | -14.6 | -3.4 |
| June | 1.6 | 3.0 | 17.4 | -15.2 | -7.9 | 9.4 | 1.9 |
| 2001-2002 |  |  |  |  |  |  |  |
| September | -7.9 | -7.6 | 3.8 | 6.9 | 7.2 | 29.7 | -1.9 |
| December | 3.0 | 12.0 | 6.2 | 28.3 | -3.0 | 7.2 | 7.9 |
| March | -3.7 | -6.5 | 6.0 | -6.0 | -12.7 | 47.2 | -2.9 |

(a) Estimates for Australian Capital Territory and Northern Territory are not available separately, but are included in the Australian total.

Source: State Estimates of Private New Capital Expenditure (Cat. no. 5646.0).

NOTE: From the March issue, information relating to registrations of new vehicles has been replaced by sales data provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

STATE
COMPARISONS

TABLE 9.6 NEW MOTOR VEHICLE SALES (a) - TOTAL

| Period |  | Victoria | Queensland | South Australia | Western Australia | Tasmania (a) | Northern Territory (a) |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | New South Wales |  |  |  |  |  |  | $\begin{array}{r} \text { Australian } \\ \text { Capital } \\ \text { Territory (a) } \end{array}$ | Australia |
| ANNUAL - CHAIN VOLUME MEASURES (REFERENCE YEAR 1996-97)(\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 237,608 | 150,770 | 116,941 | 41,722 | 64,129 | 13,791 | 7,283 | 12,718 | 644,962 |
| 1995-1996 | 230,101 | 152,735 | 117,099 | 42,711 | 64,442 | 12,793 | 7,460 | 12,010 | 639,351 |
| 1996-1997 | 239,659 | 164,265 | 121,172 | 42,980 | 68,621 | 13,903 | 7,614 | 11,966 | 670,180 |
| 1997-1998 | 273,334 | 193,098 | 140,956 | 51,016 | 79,120 | 15,492 | 8,905 | 15,017 | 776,938 |
| 1998-1999 | 287,310 | 207,742 | 145,877 | 50,670 | 76,880 | 14,492 | 8,605 | 14,225 | 805,801 |
| 1999-2000 | 268,238 | 195,473 | 133,299 | 44,292 | 64,662 | 13,944 | 7,852 | 14,834 | 742,594 |
| 2000-2001 | 284,835 | 224,424 | 140,309 | 49,588 | 72,756 | 14,637 | 7,525 | 14,611 | 808,685 |
| MONTHLY - SEASONALLY ADJUSTED |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| March | 22,568 | 17,596 | 11,212 | 4,045 | 5,849 | 1,234 | 568 | 1,195 | 64,267 |
| April | 22,573 | 18,055 | 11,370 | 4,048 | 5,909 | 1,094 | 632 | 1,126 | 64,807 |
| May | 22,229 | 17,183 | 10,742 | 3,938 | 5,367 | 1,163 | 568 | 1,110 | 62,300 |
| $\begin{array}{lllllllllll}\text { June } & \text { 21,397 } & 16,955 & 10,514 & 3,859 & 5,262 & 1,117 & 570 & 1,084 & \mathbf{6 0 , 7 5 8}\end{array}$ |  |  |  |  |  |  |  |  |  |
| 2001-2002 | 22,218 | 20,451 | 11,503 | 3,955 | 5,725 | 1,094 | 614 | 1,027 | 66,587 |
| August | 22,741 | 18,024 | 11,179 | 3,982 | 5,778 | 1,071 | 604 | 1,089 | 64,468 |
| September | 23,542 | 18,040 | 11,679 | 4,249 | 5,834 | 1,061 | 616 | 1,118 | 66,139 |
| October | 22,973 | 17,414 | 11,596 | 4,032 | 5,684 | 1,244 | 605 | 1,193 | 64,741 |
| November | 22,625 | 18,039 | 11,991 | 4,086 | 5,730 | 1,351 | 677 | 1,288 | 65,787 |
| December | 23,131 | 19,154 | 11,554 | 4,152 | 6,724 | 1,287 | 605 | 1,031 | 67,638 |
| January | 25,954 | 20,074 | 13,478 | 4,894 | 6,629 | 1,358 | 721 | 1,255 | 74,363 |
| February | 23,861 | 18,592 | 13,038 | 4,582 | 6,577 | 1,347 | 635 | 1,241 | 69,873 |
| March | 22,901 | 17,896 | 11,820 | 4,113 | 5,346 | 1,156 | 569 | 959 | 64,760 |
| April | 24,649 | 18,712 | 12,848 | 4,401 | 6,239 | 1,243 | 603 | 1,317 | 70,012 |
| May | 24,411 | 18,895 | 13,093 | 4,313 | 5,933 | 1,347 | 692 | 1,093 | 69,777 |
| MONTHLY - TREND |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| March | 22,443 | 17,593 | 11,223 | 3,973 | 5,688 | 1,220 | 589 | 1,170 | 63,899 |
| April | 22,168 | 17,482 | 11,133 | 3,942 | 5,605 | 1,178 | 581 | 1,132 | 63,221 |
| May | 22,083 | 17,488 | 11,110 | 3,937 | 5,568 | 1,132 | 581 | 1,098 | 62,997 |
| $\begin{array}{llllllllllll}\text { June } & \text { 22,171 } & 17,552 & 11,169 & 3,956 & 5,555 & 1,099 & 588 & 1,082 & \mathbf{6 3 , 1 7 2}\end{array}$ |  |  |  |  |  |  |  |  |  |
| July | 22,317 | 17,620 | 11,248 | 3,972 | 5,567 | 1,089 | 596 | 1,083 | 63,492 |
| August | 22,500 | 17,715 | 11,340 | 3,990 | 5,621 | 1,107 | 605 | 1,098 | 63,976 |
| September | 22,800 | 17,917 | 11,511 | 4,049 | 5,766 | 1,154 | 617 | 1,129 | 64,943 |
| October | 23,154 | 18,206 | 11,745 | 4,145 | 5,960 | 1,214 | 633 | 1,159 | 66,216 |
| November | 23,474 | 18,490 | 12,003 | 4,254 | 6,142 | 1,267 | 643 | 1,178 | 67,451 |
| December | 23,715 | 18,696 | 12,246 | 4,346 | 6,253 | 1,301 | 645 | 1,185 | 68,387 |
| January | 23,900 | 18,819 | 12,459 | 4,406 | 6,289 | 1,307 | 642 | 1,177 | 68,999 |
| February | 24,056 | 18,845 | 12,616 | 4,432 | 6,251 | 1,297 | 637 | 1,167 | 69,301 |
| March | 24,167 | 18,791 | 12,732 | 4,425 | 6,161 | 1,283 | 632 | 1,158 | 69,349 |
| April | 24,252 | 18,726 | 12,823 | 4,402 | 6,061 | 1,273 | 632 | 1,151 | 69,320 |
| May | 24,318 | 18,628 | 12,885 | 4,365 | 5,956 | 1,267 | 630 | 1,144 | 69,193 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH - TREND |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| November | 1.4 | 1.6 | 2.2 | 2.6 | 3.1 | 4.4 | 1.6 | 1.6 | 1.9 |
| December | 1.0 | 1.1 | 2.0 | 2.2 | 1.8 | 2.7 | 0.3 | 0.6 | 1.4 |
| January | 0.8 | 0.7 | 1.7 | 1.4 | 0.6 | 0.5 | -0.5 | -0.7 | 0.9 |
| February | 0.7 | 0.1 | 1.3 | 0.6 | -0.6 | -0.8 | -0.8 | -0.9 | 0.4 |
| March | 0.5 | -0.3 | 0.9 | -0.2 | -1.4 | -1.1 | -0.8 | -0.8 | 0.1 |
| April | 0.4 | -0.4 | 0.7 | -0.5 | -1.6 | -0.8 | 0.0 | -0.6 | -0.0 |
| Mav | 0.3 | -0.5 | 0.5 | -0.8 | -1.7 | -0.5 | -0.3 | -0.6 | -0.2 |

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.
(b) Extreme care should be exercised in using the seasonally adjusted series for the number of new motor vehicle sales in Tasmania, the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern very difficult.
Source: Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS and Sales of New Motor Vehicles, Electronic Publication (Cat. no. 9314.0).

| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory (a) | Australian Capital Territory <br> (a) | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| NUMBER OF DWELLING UNIT APPROVALSANNUAL |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 42,584 | 23,707 | 30,451 | 5,968 | 15,854 | 2,546 | 1,452 | 2,150 | 124,712 |
| 1996-1997 | 47,878 | 27,850 | 33,086 | 6,264 | 15,742 | 1,861 | 1,987 | 1,957 | 136,625 |
| 1997-1998 | 52,693 | 36,438 | 36,479 | 7,215 | 18,460 | 1,643 | 2,218 | 1,396 | 156,542 |
| 1998-1999 | 52,607 | 39,722 | 30,426 | 7,928 | 20,614 | 1,410 | 2,218 | 2,074 | 156,999 |
| 1999-2000 | 52,218 | 50,134 | 35,625 | 10,024 | 22,916 | 1,893 | 1,539 | 2,375 | 176,724 |
| 2000-2001 | 34,485 | 35,578 | 24,420 | 6,770 | 15,128 | 1,194 | 1,101 | 1,748 | 120,424 |
| MONTHLY - TREND |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| February | 2,823 | 2,998 | 1,874 | 543 | 1,122 | 85 | 56 | 116 | 9,650 |
| March | 2,849 | 3,045 | 1,999 | 557 | 1,180 | 92 | 73 | 126 | 9,987 |
| April | 2,930 | 3,165 | 2,199 | 593 | 1,288 | 105 | 91 | 141 | 10,626 |
| May | 3,100 | 3,396 | 2,429 | 651 | 1,426 | 122 | 106 | 154 | 11,544 |
| June | 3,375 | 3,705 | 2,641 | 714 | 1,570 | 138 | 114 | 169 | 12,593 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| July | 3,714 | 3,997 | 2,789 | 774 | 1,691 | 149 | 112 | 194 | 13,551 |
| August | 4,048 | 4,190 | 2,842 | 833 | 1,764 | 158 | 100 | 226 | 14,224 |
| September | 4,286 | 4,248 | 2,814 | 892 | 1,787 | 164 | 84 | 250 | 14,504 |
| October | 4,356 | 4,177 | 2,782 | 939 | 1,770 | 170 | 71 | 260 | 14,421 |
| November | 4,279 | 4,036 | 2,787 | 967 | 1,730 | 176 | 65 | 253 | 14,135 |
| December | 4,142 | 3,904 | 2,834 | 978 | 1,687 | 181 | 68 | 230 | 13,865 |
| January | 4,042 | 3,816 | 2,902 | 980 | 1,653 | 182 | 74 | 198 | 13,750 |
| February | 4,046 | 3,777 | 2,973 | 978 | 1,626 | 180 | 81 | 165 | 13,814 |
| March | 4,134 | 3,766 | 3,029 | 976 | 1,607 | 174 | 87 | 143 | 13,984 |
| April | 4,265 | 3,776 | 3,062 | 974 | 1,595 | 170 | 92 | 120 | 14,225 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH - TREND |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| October | 1.6 | -1.7 | -1.1 | 5.3 | -1.0 | 3.7 | -15.8 | 4.1 | -0.6 |
| November | -1.8 | -3.4 | 0.2 | 3.0 | -2.3 | 3.7 | -7.8 | -2.7 | -2.0 |
| December | -3.2 | -3.3 | 1.7 | 1.1 | -2.4 | 2.9 | 4.8 | -8.9 | -1.9 |
| January | -2.4 | -2.2 | 2.4 | 0.2 | -2.0 | 0.5 | 8.8 | -14.2 | -0.8 |
| February | 0.1 | -1.0 | 2.4 | -0.2 | -1.6 | -1.3 | 9.1 | -16.2 | 0.5 |
| March | 2.2 | -0.3 | 1.9 | -0.2 | -1.2 | -2.9 | 7.6 | -13.7 | 1.2 |
| April | 3.2 | 0.2 | 1.1 | -0.1 | -0.8 | -2.5 | 5.8 | -16.1 | 1.7 |
| VALUE OF NEW DWELLING UNIT APPROVALS ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 4,477 | 2,280 | 2,892 | 469 | 1,421 | 217 | 145 | 218 | 12,119 |
| 1996-1997 | 5,029 | 2,840 | 3,192 | 516 | 1,525 | 157 | 210 | 209 | 13,678 |
| 1997-1998 | 5,998 | 3,900 | 3,608 | 630 | 1,856 | 142 | 273 | 163 | 16,571 |
| 1998-1999 | 6,288 | 4,552 | 3,132 | 776 | 2,211 | 131 | 282 | 233 | 17,605 |
| 1999-2000 | 6,820 | 6,418 | 4,077 | 1,023 | 2,687 | 193 | 206 | 301 | 21,725 |
| 2000-2001 | 4,894 | 5,117 | 2,988 | , 736 | 1,841 | 128 | 155 | 253 | 16,112 |
| MONTHLY - ORIGINAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| February | 338 | 450 | 214 | 50 | 153 | 11 | 4 | 19 | 1,240 |
| March | 354 | 529 | 221 | 67 | 143 | 10 | 11 | 11 | 1,344 |
| April | 370 | 366 | 263 | 56 | 146 | 8 | 25 | 15 | 1,247 |
| May | 535 | 539 | 378 | 79 | 197 | 14 | 18 | 29 | 1,788 |
| June | 530 | 465 | 298 | 84 | 206 | 14 | 37 | 40 | 1,675 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| July | 594 | 552 | 340 | 98 | 225 | 13 | 12 | 25 | 1,859 |
| August | 635 | 1,056 | 393 | 86 | 224 | 16 | 10 | 19 | 2,440 |
| September | 650 | 594 | 432 | 96 | 204 | 22 | 9 | 15 | 2,022 |
| October | 779 | 618 | 382 | 98 | 222 | 18 | 15 | 58 | 2,190 |
| November | 675 | 555 | 451 | 100 | 246 | 19 | 8 | 50 | 2,103 |
| December | 512 | 561 | 320 | 108 | 175 | 16 | 6 | 24 | 1,721 |
| January | 526 | 546 | 321 | 87 | 197 | 30 | 11 | 14 | 1,731 |
| February | 482 | 613 | 447 | 105 | 205 | 16 | 12 | 16 | 1,896 |
| March | 530 | 536 | 475 | 97 | 190 | 20 | 16 | 25 | 1,889 |
| April | 761 | 674 | 409 | 111 | 237 | 17 | 13 | 24 | 2,247 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH - ORIGINAL |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| October | 19.8 | 4.1 | -11.5 | 2.2 | 8.5 | -17.9 | 54.3 | 289.1 | 8.3 |
| November | -13.4 | -10.2 | 17.8 | 2.5 | 10.9 | 2.8 | -47.8 | -14.0 | -4.0 |
| December | -24.2 | 1.0 | -29.1 | 7.4 | -28.9 | -14.2 | -19.6 | -51.1 | -18.1 |
| January | 2.7 | -2.7 | 0.4 | -19.6 | 12.6 | 89.2 | 73.5 | -42.2 | 0.6 |
| February | -8.3 | 12.2 | 39.5 | 20.9 | 4.3 | -47.1 | 15.1 | 12.1 | 9.5 |
| March | 10.0 | -12.6 | 6.2 | -7.4 | -7.3 | 22.5 | 35.2 | 57.8 | -0.4 |
| April | 43.5 | 25.9 | -13.9 | 14.7 | 24.6 | -11.6 | -20.5 | -4.4 | 18.9 |

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult.
Source: Building Approvals, Australia (Cat. no. 8731.0).

|  |  |  |  |  |  |  |  |  |  |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |

Source: Consumer Price Index, Australia (Cat. no. 6401.0).

| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL AVERAGE ('000) |  |  |  |  |  |  |  |  |  |
| 1992-1993 | 2,561.4 | 1,937.3 | 1,356.3 | 633.5 | 747.9 | 192.7 | 76.4 | 149.2 | 7,654.7 |
| 1993-1994 | 2,609.9 | 1,953.2 | 1,399.8 | 637.2 | 779.7 | 194.3 | 75.0 | 153.0 | 7,802.0 |
| 1994-1995 | 2,709.9 | 2,024.0 | 1,478.6 | 647.7 | 818.4 | 197.3 | 82.6 | 154.1 | 8,112.6 |
| 1995-1996 | 2,798.0 | 2,080.2 | 1,515.5 | 654.7 | 833.2 | 201.4 | 84.3 | 156.8 | 8,324.2 |
| 1996-1997 | 2,814.4 | 2,105.1 | 1,537.8 | 657.4 | 851.9 | 197.4 | 87.0 | 153.2 | 8,404.0 |
| 1997-1998 | 2,833.6 | 2,135.6 | 1,585.7 | 650.3 | 874.1 | 195.3 | 89.8 | 154.3 | 8,518.6 |
| 1998-1999 | 2,901.6 | 2,175.3 | 1,629.1 | 654.7 | 896.0 | 195.3 | 94.4 | 157.0 | 8,703.4 |
| 1999-2000 | 2,993.6 | 2,229.4 | 1,665.4 | 673.1 | 922.6 | 198.8 | 92.3 | 164.7 | 8,939.9 |
| 2000-2001 | 3,050.7 | 2,306.6 | 1,695.0 | 677.6 | 936.8 | 200.7 | 93.4 | 169.1 | 9,129.9 |
| MONTHLY - SEASONALLY ADJUSTED ('000) |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| March | 3,040.8 | 2,308.7 | 1,694.2 | 670.5 | 936.9 | 200.3 | na | na | 9,127.4 |
| April | 3,066.9 | 2,314.8 | 1,693.1 | 674.3 | 942.3 | 199.9 |  |  | 9,159.1 |
| May | 3,061.5 | 2,317.1 | 1,701.7 | 677.8 | 936.1 | 199.7 |  |  | 9,155.9 |
| June | 3,060.4 | 2,316.2 | 1,694.8 | 676.8 | 937.0 | 198.3 |  |  | 9,147.3 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| July | 3,057.6 | 2,307.3 | 1,706.9 | 673.3 | 936.8 | 197.6 |  |  | 9,133.4 |
| August | 3,077.2 | 2,321.8 | 1,715.4 | 676.8 | 940.6 | 196.1 |  |  | 9,194.1 |
| September | 3,055.0 | 2,319.1 | 1,709.4 | 676.0 | 938.7 | 199.6 |  |  | 9,158.6 |
| October | 3,052.2 | 2,318.1 | 1,715.8 | 678.4 | 941.2 | 200.1 |  |  | 9,179.4 |
| November | 3,056.8 | 2,324.8 | 1,714.0 | 684.3 | 949.2 | 200.9 |  |  | 9,191.8 |
| December | 3,055.9 | 2,322.9 | 1,724.5 | 681.1 | 943.1 | 198.5 |  |  | 9,199.0 |
| January | 3,099.4 | 2,353.7 | 1,723.1 | 685.5 | 940.5 | 198.4 |  |  | 9,262.7 |
| February | 3,107.0 | 2,331.1 | 1,742.2 | 687.0 | 955.2 | 198.9 |  |  | 9,283.1 |
| March | 3,082.4 | 2,351.2 | 1,748.9 | 689.2 | 955.0 | 197.7 |  |  | 9,304.3 |
| April | 3,071.1 | 2,343.1 | 1,731.2 | 695.1 | 952.7 | 196.4 |  |  | 9,260.8 |
| May | 3,086.3 | 2,357.8 | 1,745.7 | 695.3 | 950.6 | 197.0 |  |  | 9,305.2 |
| MONTHLY - TREND ( ${ }^{\text {(000) }}$ |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| March | 3,048.2 | 2,315.3 | 1,691.8 | 674.1 | 940.3 | 200.9 | 94.4 | 167.8 | 9,132.9 |
| April | 3,054.8 | 2,315.3 | 1,694.2 | 674.6 | 939.4 | 199.9 | 95.4 | 167.2 | 9,141.5 |
| May | 3,060.0 | 2,314.9 | 1,697.5 | 675.0 | 938.1 | 198.9 | 96.5 | 166.9 | 9,148.2 |
| June | 3,063.0 | 2,314.7 | 1,701.5 | 675.3 | 937.5 | 198.3 | 97.2 | 166.6 | 9,153.4 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| July | 3,063.7 | 2,315.2 | 1,705.6 | 675.7 | 938.0 | 198.1 | 97.5 | 166.4 | 9,157.6 |
| August | 3,061.4 | 2,316.4 | 1,708.8 | 676.4 | 939.0 | 198.3 | 97.4 | 166.4 | 9,161.5 |
| September | 3,058.2 | 2,318.0 | 1,711.5 | 677.5 | 940.3 | 198.7 | 97.1 | 166.7 | 9,168.0 |
| October | 3,057.0 | 2,320.1 | 1,714.8 | 678.9 | 941.8 | 199.2 | 96.9 | 167.2 | 9,181.1 |
| November | 3,059.1 | 2,323.0 | 1,718.9 | 680.8 | 943.7 | 199.5 | 97.0 | 167.5 | 9,200.2 |
| December | 3,063.8 | 2,327.0 | 1,723.9 | 683.0 | 945.7 | 199.4 | 97.5 | 167.8 | 9,222.5 |
| January | 3,070.2 | 2,331.8 | 1,729.3 | 685.4 | 947.8 | 198.9 | 98.4 | 167.9 | 9,245.1 |
| February | 3,076.7 | 2,337.3 | 1,734.7 | 687.8 | 949.8 | 198.2 | 99.4 | 168.2 | 9,265.8 |
| March | 3,081.6 | 2,343.0 | 1,739.0 | 690.3 | 951.5 | 197.7 | 100.2 | 168.6 | 9,282.3 |
| April | 3,084.8 | 2,348.3 | 1,742.4 | 692.6 | 952.8 | 197.2 | 101.0 | 169.0 | 9,294.3 |
| May | 3,086.6 | 2,352.6 | 1,744.9 | 694.5 | 953.4 | 196.8 | 101.6 | 169.4 | 9,302.7 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH - TREND |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| November | 0.1 | 0.1 | 0.2 | 0.3 | 0.2 | 0.1 | 0.1 | 0.2 | 0.2 |
| December | 0.2 | 0.2 | 0.3 | 0.3 | 0.2 | -0.1 | 0.5 | 0.1 | 0.2 |
| January | 0.2 | 0.2 | 0.3 | 0.3 | 0.2 | -0.3 | 0.9 | 0.1 | 0.2 |
| February | 0.2 | 0.2 | 0.3 | 0.4 | 0.2 | -0.3 | 1.0 | 0.2 | 0.2 |
| March | 0.2 | 0.2 | 0.3 | 0.4 | 0.2 | -0.3 | 0.9 | 0.2 | 0.2 |
| April | 0.1 | 0.2 | 0.2 | 0.3 | 0.1 | -0.2 | 0.8 | 0.3 | 0.1 |
| May | 0.1 | 0.2 | 0.1 | 0.3 | 0.1 | -0.2 | 0.6 | 0.3 | 0.1 |

Source: Labour Force, Australia, Preliminary (Cat. no. 6202.0).

TABLE 9.10 UNEMPLOYMENT RATE - PERSONS

| Period |  | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL AVERAGE (PER CENT) |  |  |  |  |  |  |  |  |  |
| 1992-1993 | 10.6 | 11.4 | 10.3 | 11.1 | 10.0 | 11.7 | 8.1 | 7.3 | 10.7 |
| 1993-1994 | 10.1 | 11.4 | 9.8 | 10.5 | 8.6 | 11.7 | 7.1 | 7.0 | 10.2 |
| 1994-1995 | 8.3 | 9.3 | 8.6 | 9.9 | 7.4 | 10.4 | 7.3 | 6.9 | 8.7 |
| 1995-1996 | 7.5 | 8.4 | 8.9 | 9.1 | 7.3 | 9.5 | 7.0 | 7.2 | 8.1 |
| 1996-1997 | 7.6 | 8.8 | 9.2 | 9.2 | 7.2 | 10.2 | 5.6 | 7.7 | 8.3 |
| 1997-1998 | 7.4 | 8.2 | 8.7 | 9.6 | 6.8 | 10.5 | 4.9 | 7.3 | 8.0 |
| 1998-1999 | 6.7 | 7.4 | 8.0 | 9.0 | 6.8 | 10.1 | 4.0 | 6.0 | 7.4 |
| 1999-2000 | 5.8 | 6.6 | 7.7 | 8.0 | 6.2 | 8.8 | 4.4 | 5.2 | 6.6 |
| 2000-2001 | 5.6 | 6.0 | 8.0 | 7.2 | 6.5 | 8.7 | 5.6 | 4.7 | 6.4 |
| MONTHLY - SEASONALLY ADJUSTED (PER CENT) |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| March | 5.5 | 6.1 | 8.5 | 6.9 | 6.9 | 8.3 | na | na | 6.5 |
| April | 5.7 | 6.2 | 8.8 | 7.5 | 6.9 | 8.9 |  |  | 6.7 |
| May | 5.9 | 6.4 | 8.8 | 7.4 | 7.2 | 8.1 |  |  | 6.8 |
| June | 6.1 | 6.2 | 8.5 | 7.3 | 7.9 | 8.6 |  |  | 6.9 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| July | 6.1 | 6.3 | 8.2 | 7.8 | 7.2 | 9.5 |  |  | 6.9 |
| August | 5.9 | 6.3 | 8.2 | 7.3 | 6.9 | 9.5 |  |  | 6.8 |
| September | 6.2 | 6.1 | 8.1 | 7.2 | 6.9 | 9.4 |  |  | 6.7 |
| October | 6.7 | 7.0 | 8.1 | 7.2 | 6.8 | 8.6 |  |  | 7.0 |
| November | 6.4 | 6.4 | 8.0 | 6.9 | 6.3 | 8.8 |  |  | 6.8 |
| December | 6.1 | 6.5 | 8.1 | 7.1 | 6.4 | 8.6 |  |  | 6.7 |
| January | 6.4 | 6.6 | 8.1 | 7.1 | 7.0 | 9.0 |  |  | 7.0 |
| February | 5.8 | 6.3 | 8.0 | 7.2 | 6.3 | 8.6 |  |  | 6.6 |
| March | 6.0 | 5.8 | 7.6 | 6.6 | 5.6 | 8.1 |  |  | 6.3 |
| April | 6.0 | 5.7 | 7.6 | 6.6 | 6.3 | 8.0 |  |  | 6.3 |
| May | 6.1 | 5.7 | 7.5 | 6.6 | 6.5 | 8.5 |  |  | 6.3 |
| MONTHLY - TREND (PER CENT) |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| March | 5.7 | 6.1 | 8.5 | 7.2 | 6.8 | 8.5 | 5.8 | 5.0 | 6.6 |
| April | 5.8 | 6.2 | 8.6 | 7.3 | 7.0 | 8.6 | 6.2 | 5.3 | 6.7 |
| May | 5.8 | 6.3 | 8.6 | 7.4 | 7.2 | 8.7 | 6.5 | 5.5 | 6.8 |
| June | 5.9 | 6.3 | 8.5 | 7.5 | 7.3 | 8.9 | 6.9 | 5.5 | 6.8 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| July | 6.0 | 6.3 | 8.4 | 7.5 | 7.3 | 9.1 | 7.3 | 5.4 | 6.8 |
| August | 6.2 | 6.4 | 8.2 | 7.4 | 7.1 | 9.1 | 7.6 | 5.1 | 6.9 |
| September | 6.3 | 6.4 | 8.1 | 7.3 | 6.9 | 9.1 | 7.8 | 4.8 | 6.9 |
| October | 6.3 | 6.5 | 8.1 | 7.2 | 6.8 | 9.0 | 8.0 | 4.5 | 6.9 |
| November | 6.3 | 6.6 | 8.1 | 7.1 | 6.6 | 8.9 | 8.0 | 4.3 | 6.9 |
| December | 6.3 | 6.5 | 8.0 | 7.0 | 6.5 | 8.7 | 7.8 | 4.3 | 6.8 |
| January | 6.2 | 6.4 | 8.0 | 7.0 | 6.4 | 8.6 | 7.4 | 4.3 | 6.7 |
| February | 6.1 | 6.2 | 7.9 | 6.9 | 6.3 | 8.5 | 6.9 | 4.4 | 6.6 |
| March | 6.0 | 6.0 | 7.7 | 6.8 | 6.2 | 8.4 | 6.3 | 4.4 | 6.4 |
| April | 6.0 | 5.8 | 7.6 | 6.7 | 6.2 | 8.3 | 5.7 | 4.5 | 6.3 |
| May | 6.0 | 5.7 | 7.5 | 6.6 | 6.2 | 8.2 | 5.2 | 4.6 | 6.2 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH - TREND (a) |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| November | 0.0 | 0.0 | 0.0 | -0.1 | -0.2 | -0.1 | 0.0 | -0.2 | 0.0 |
| December | -0.1 | 0.0 | 0.0 | -0.1 | -0.1 | -0.2 | -0.2 | -0.1 | -0.1 |
| January | -0.1 | -0.1 | -0.1 | -0.1 | -0.1 | -0.1 | -0.4 | 0.0 | -0.1 |
| February | -0.1 | -0.2 | -0.1 | -0.1 | -0.1 | -0.1 | -0.6 | 0.1 | -0.1 |
| March | -0.1 | -0.2 | -0.1 | -0.1 | -0.1 | -0.1 | -0.6 | 0.1 | -0.1 |
| April | 0.0 | -0.2 | -0.1 | -0.1 | 0.0 | -0.1 | -0.6 | 0.1 | -0.1 |
| May | 0.0 | -0.1 | -0.1 | -0.1 | 0.0 | -0.1 | -0.5 | 0.1 | -0.1 |



Source: Average Weekly Earnings, States and Australia (Cat.no. 6302.0).

| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL AVERAGE ('000) |  |  |  |  |  |  |  |  |  |
| 1992-1993 | 13.2 | 7.8 | 5.9 | 2.1 | 4.1 | 0.6 | 0.7 | 1.5 | 35.9 |
| 1993-1994 | 19.6 | 14.3 | 8.0 | 2.9 | 5.4 | 0.8 | 0.7 | 1.6 | 53.3 |
| 1994-1995 | 33.0 | 15.4 | 11.8 | 4.7 | 7.3 | 1.7 | 1.0 | 1.8 | 76.6 |
| 1995-1996 | 34.2 | 15.8 | 9.5 | 2.9 | 7.6 | 1.1 | 1.1 | 1.3 | 73.4 |
| 1996-1997 | 29.4 | 15.9 | 13.3 | 4.6 | 10.3 | 1.6 | 1.1 | 1.3 | 77.4 |
| 1997-1998 | 26.9 | 25.2 | 19.6 | 4.4 | 10.0 | 1.2 | 1.5 | 1.3 | 90.0 |
| 1998-1999 | 32.8 | 23.6 | 15.9 | 4.8 | 8.1 | 1.3 | 1.3 | 2.1 | 90.1 |
| 1999-2000 | 43.4 | 28.4 | 13.9 | 5.5 | 9.3 | 1.7 | 1.4 | 3.5 | 107.0 |
| 2000-2001 | 36.2 | 31.8 | 12.4 | 5.6 | 8.9 | 2.0 | 1.6 | 3.0 | 101.4 |
| QUARTERLY ('000) - ORIGINAL |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
| May | 37.5 | 22.1 | 10.9 | 4.4 | 8.3 | 2.0 | 1.3 | 2.4 | 88.9 |
| 1999-2000 |  |  |  |  |  |  |  |  |  |
| August | 48.3 | 29.3 | 11.8 | 4.9 | 9.3 | 1.7 | 1.3 | 3.3 | 110.0 |
| November | 36.9 | 31.0 | 13.4 | 6.3 | 8.4 | 2.2 | 1.2 | 3.8 | 103.2 |
| February | 46.4 | 27.0 | 14.7 | 5.6 | 11.6 | 1.7 | 1.8 | 3.9 | 112.7 |
| May | 41.8 | 26.2 | 15.7 | 5.0 | 7.9 | 1.3 | 1.2 | 3.0 | 102.1 |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| August | 43.9 | 38.8 | 12.2 | 5.3 | 10.6 | 2.5 | 1.9 | 3.0 | 118.2 |
| November | 40.4 | 35.2 | 12.3 | 5.4 | 8.6 | 1.9 | 1.3 | 3.5 | 108.6 |
| February | 32.0 | 29.5 | 11.2 | 6.3 | 9.8 | 2.1 | 1.6 | 3.1 | 95.5 |
| May | 28.4 | 23.8 | 13.9 | 5.5 | 6.4 | 1.4 | 1.5 | 2.5 | 83.4 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| August | 27.7 | 28.7 | 14.7 | 6.2 | 9.6 | 1.1 | 1.5 | 3.2 | 92.7 |
| November | 26.9 | 25.3 | 13.3 | 6.3 | 6.2 | 1.5 | 1.3 | 2.8 | 83.5 |
| February | 22.5 | 29.0 | 14.9 | 6.8 | 8.0 | 1.2 | 1.4 | 3.9 | 87.9 |

(a) Care should be exercised in using these series as some estimates are subject to high sampling variability.

Source: Job Vacancies, Australia (Cat. no. 6354.0).

STATE
COMPARISONS

TABLE 9.13 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS - NUMBER AND VALUE(a)

| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian <br> Capital <br> Territory | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| TOTAL NUMBER OF DWELLING UNITS ANNUAL |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 138,217 | 106,750 | 82,011 | 38,707 | 60,792 | 11,152 | 4,291 | 9,600 | 451,520 |
| 1996-1997 | 159,428 | 113,489 | 83,962 | 36,661 | 63,277 | 11,041 | 4,088 | 9,491 | 481,437 |
| 1997-1998 | 158,493 | 119,690 | 79,266 | 37,379 | 65,041 | 9,689 | 4,268 | 8,347 | 482,173 |
| 1998-1999 | 161,587 | 122,029 | 77,426 | 36,694 | 65,991 | 9,877 | 5,329 | 9,240 | 488,173 |
| 1999-2000 | 187,596 | 130,348 | 88,018 | 44,281 | 71,641 | 10,315 | 5,815 | 11,124 | 549,138 |
| 2000-2001 | 189,270 | 126,452 | 95,643 | 46,804 | 70,683 | 12,485 | 4,104 | 8,855 | 554,296 |
| MONTHLY - ORIGINAL |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| February | 14,457 | 9,349 | 7,449 | 3,565 | 5,730 | 875 | 302 | 701 | 42,428 |
| March | 17,972 | 11,278 | 9,118 | 4,119 | 6,413 | 1,131 | 348 | 746 | 51,125 |
| April | 16,269 | 10,197 | 7,958 | 3,645 | 5,695 | 957 | 293 | 731 | 45,745 |
| May | 20,574 | 13,146 | 10,291 | 4,522 | 7,269 | 1,132 | 416 | 911 | 58,261 |
| June | 18,301 | 12,149 | 9,570 | 4,321 | 6,677 | 963 | 383 | 729 | 53,093 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| July | 18,770 | 12,705 | 10,122 | 4,290 | 6,629 | 875 | 376 | 806 | 54,573 |
| August | 19,109 | 13,286 | 10,417 | 4,324 | 6,760 | 1,097 | 365 | 792 | 56,150 |
| September | 16,490 | 11,424 | 9,508 | 3,849 | 5,629 | 911 | 356 | 707 | 48,874 |
| October | 18,322 | 13,419 | 10,508 | 4,334 | 6,328 | 1,070 | 397 | 810 | 55,188 |
| November | 18,704 | 12,821 | 10,602 | 4,695 | 6,621 | 1,181 | 393 | 750 | 55,767 |
| December | 16,019 | 11,544 | 9,297 | 4,423 | 6,120 | 1,080 | 373 | 667 | 49,523 |
| January | 14,649 | 12,047 | 9,285 | 3,892 | 6,055 | 1,080 | 358 | 598 | 47,964 |
| February | 16,088 | 11,106 | 9,542 | 4,008 | 6,209 | 1,078 | 398 | 700 | 49,129 |
| March | 17,652 | 11,048 | 9,880 | 4,246 | 6,073 | 1,091 | 328 | 776 | 51,094 |
| April | 17,959 | 11,625 | 9,761 | 4,112 | 6,150 | 1,005 | 341 | 818 | 51,771 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH - ORIGINAL |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| October | 11.1 | 17.5 | 10.5 | 12.6 | 12.4 | 17.5 | 11.5 | 14.6 | 12.9 |
| November | 2.1 | -4.5 | 0.9 | 8.3 | 4.6 | 10.4 | -1.0 | -7.4 | 1.0 |
| December | -14.4 | -10.0 | -12.3 | -5.8 | -7.6 | -8.6 | -5.1 | -11.1 | -11.2 |
| January | -8.6 | 4.4 | -0.1 | -12.0 | -1.1 | 0.0 | -4.0 | -10.3 | -3.1 |
| February | 9.8 | -7.8 | 2.8 | 3.0 | 2.5 | -0.2 | 11.2 | 17.1 | 2.4 |
| March | 9.7 | -0.5 | 3.5 | 5.9 | -2.2 | 1.2 | -17.6 | 10.9 | 4.0 |
| April | 1.7 | 5.2 | -1.2 | -3.2 | 1.3 | -7.9 | 4.0 | 5.4 | 1.3 |
| TOTAL VALUE OF DWELLING UNITSANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 15,868 | 9,406 10 |  |  |  |  |  | 945 980 | 43,679 49 |
| 1997-1998 | 19,979 | 10,653 | 8,182 | 2,956 3,129 | 6,049 6,484 | 750 737 | 431 | 980 | 49,979 |
| 1998-1999 | 24,925 | 14,376 | 9,026 | 3,321 | 7,319 | 829 | 581 | 1,124 | 61,500 |
| 1999-2000 | 31,026 | 17,310 | 10,781 | 4,374 | 8,564 | 828 | 634 | 1,436 | 74,952 |
| 2000-2001 | 30,797 | 16,667 | 11,537 | 4,665 | 8,245 | 923 | 432 | 1,159 | 74,424 |
| MONTHLY - ORIGINAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| February | 2,323 | 1,230 | 932 | 351 | 641 | 65 | 31 | 93 | 5,666 |
| March | 3,029 | 1,561 | 1,137 | 423 | 764 | 84 | 36 | 101 | 7,135 |
| April | 2,811 | 1,412 | 1,021 | 382 | 703 | 73 | 30 | 96 | 6,528 |
| May | 3,527 | 1,821 | 1,299 | 479 | 908 | 89 | 47 | 127 | 8,296 |
| June | 3,225 | 1,744 | 1,227 | 458 | 818 | 79 | 43 | 106 | 7,700 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| July | 3,320 | 1,847 | 1,308 | 462 | 815 | 70 | 43 | 115 | 7,979 |
| August | 3,423 | 1,919 | 1,332 | 455 | 834 | 91 | 38 | 115 | 8,208 |
| September | 3,020 | 1,696 | 1,233 | 414 | 714 | 79 | 40 | 105 | 7,302 |
| October | 3,405 | 2,031 | 1,385 | 473 | 794 | 91 | 41 | 127 | 8,346 |
| November | 3,536 | 1,944 | 1,400 | 525 | 858 | 99 | 40 | 123 | 8,524 |
| December | 3,032 | 1,798 | 1,262 | 508 | 778 | 89 | 40 | 105 | 7,611 |
| January | 2,756 | 1,887 | 1,266 | 444 | 807 | 93 | 40 | 91 | 7,385 |
| February | 2,950 | 1,708 | 1,328 | 455 | 828 | 94 | 42 | 109 | 7,515 |
| March | 3,346 | 1,701 | 1,377 | 478 | 809 | 93 | 35 | 122 | 7,961 |
| April | 3,462 | 1,799 | 1,362 | 458 | 845 | 87 | 36 | 135 | 8,185 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| October | 12.7 | 19.8 | 12.3 | 14.0 | 11.1 | 14.6 | 1.7 | 20.9 | 14.3 |
| November | 3.8 | -4.3 | 1.1 | 11.1 | 8.1 | 9.6 | -3.9 | -3.0 | 2.1 |
| December | -14.3 | -7.5 | -9.9 | -3.2 | -9.4 | -10.6 | 0.1 | -14.4 | -10.7 |
| January | -9.1 | 5.0 | 0.3 | -12.7 | 3.8 | 4.5 | 0.3 | -13.2 | -3.0 |
| February | 7.0 | -9.5 | 4.9 | 2.6 | 2.6 | 1.6 | 5.6 | 19.9 | 1.8 |
| March | 13.4 | -0.4 | 3.7 | 5.1 | -2.3 | -1.4 | -17.2 | 12.0 | 5.9 |
| April | 3.5 | 5.8 | -1.1 | -4.2 | 4.5 | -6.1 | 4.5 | 10.5 | 2.8 |

(a) Excludes alterations and additions.

Source: Housing Finance for Owner Occupation, Australia (Cat. no. 5609.0).

| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (SEPTEMBER QUARTER 1997 = 100.0) |  |  |  |  |  |  |  |  |  |
| 1997-1998 | 101.2 | 101.1 | 101.2 | 101.1 | 101.4 | 100.7 | 101.3 | 100.7 | 101.2 |
| 1998-1999 | 104.7 | 104.2 | 104.2 | 104.1 | 104.4 | 103.5 | 104.2 | 103.7 | 104.4 |
| 1999-2000 | 107.9 | 107.2 | 107.3 | 107.1 | 107.1 | 106.2 | 106.8 | 106.3 | 107.4 |
| 2000-2001 | 111.9 | 110.8 | 110.6 | 110.5 | 110.9 | 109.2 | 109.8 | 110.1 | 111.1 |
| QUARTERLY (SEPTEMBER QUARTER 1997 = 100.0) |  |  |  |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |  |  |  |
| September | 107.0 | 106.1 | 106.3 | 105.9 | 106.1 | 105.5 | 105.8 | 105.6 | 106.4 |
| December | 107.5 | 106.8 | 107.1 | 106.8 | 106.7 | 106.0 | 106.7 | 106.0 | 107.0 |
| March | 108.2 | 107.6 | 107.6 | 107.4 | 107.5 | 106.5 | 107.2 | 106.6 | 107.7 |
| June | 109.0 | 108.3 | 108.0 | 108.1 | 108.0 | 106.9 | 107.5 | 107.0 | 108.4 |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| September | 110.7 | 109.4 | 109.0 | 109.1 | 109.3 | 108.1 | 108.6 | 108.9 | 109.7 |
| December | 111.3 | 110.4 | 110.3 | 110.1 | 110.0 | 108.9 | 109.9 | 109.8 | 110.6 |
| March | 112.5 | 111.2 | 111.2 | 111.1 | 111.8 | 109.5 | 110.3 | 110.6 | 111.7 |
| June | 113.1 | 112.2 | 111.9 | 111.6 | 112.5 | 110.3 | 110.5 | 111.0 | 112.4 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| September | 114.5 | 113.6 | 113.0 | 112.6 | 113.2 | 111.5 | 111.6 | 112.6 | 113.6 |
| December | 115.2 | 114.2 | 113.9 | 113.9 | 114.0 | 112.1 | 113.3 | 113.3 | 114.4 |
| March | 116.1 | 115.0 | 114.6 | 114.8 | 114.9 | 113.1 | 113.9 | 113.8 | 115.2 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER - ORIGINAL |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| September | 1.6 | 1.0 | 0.9 | 0.9 | 1.2 | 1.1 | 1.0 | 1.8 | 1.2 |
| December | 0.5 | 0.9 | 1.2 | 0.9 | 0.6 | 0.7 | 1.2 | 0.8 | 0.8 |
| March | 1.1 | 0.7 | 0.8 | 0.9 | 1.6 | 0.6 | 0.4 | 0.7 | 1.0 |
| June | 0.5 | 0.9 | 0.6 | 0.5 | 0.6 | 0.7 | 0.2 | 0.4 | 0.6 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| September | 1.2 | 1.2 | 1.0 | 0.9 | 0.6 | 1.1 | 1.0 | 1.4 | 1.1 |
| December | 0.6 | 0.5 | 0.8 | 1.2 | 0.7 | 0.5 | 1.5 | 0.6 | 0.7 |
| March | 0.8 | 0.7 | 0.6 | 0.8 | 0.8 | 0.9 | 0.5 | 0.4 | 0.7 |

(a) Index numbers have not been compiled PRIOR to the September quarter 1997).

Source: Wage Cost Index, Australia (Cat. no. 6345.0).

## 10 INTERNATIONAL COMPARISONS

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## NOTES

1. The statistics for Germany in these tables refer to Germany after unification.
2. Consumer price index (CPI). Due to the many differences in the structure of the housing sector in different countries and in the way that housing is treated in their CPls, a simple comparison of All items (or headline) CPIs is often inappropriate. To provide a better basis for international comparisons, the Fourteenth International Conference of Labour Statisticians adopted a resolution which called for countries to "provide for dissemination at the international level of an index which excludes shelter, in addition to the all-items index."

Table 10.8 presents indexes for selected countries on a basis consistent with the above resolution and comparable to the Australian series All groups excluding housing. The series in this table are presented on a reference base consistent with that used for publication of the Australian CPI
(i.e. $1989-90=100.0$ ) and as such are not directly comparable with those for All items published in Table 10.7 (presented on a reference base of $1995=100.0$ ).

## RELATED PUBLICATIONS

Consumer Price Index, Australia (Cat. no. 6401.0)
Main Economic Indicators - Organisation for Economic Cooperation and Development (OECD)

TABLE 10.1 REAL GROSS DOMESTIC PRODUCT VOLUME INDEX

| Period | United <br> States | Japan <br> (a) | Germany | France | Italy | United Kingdom | Canada | $\begin{array}{r} \text { OECD } \\ \text { Major } 7 \end{array}$ (b) | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (1995 = 100.0) |  |  |  |  |  |  |  |  |  |
| 1992-1993 | 92.5 | 97.3 | 96.1 | 96.9 | 95.2 | 91.5 | 91.6 | 94.2 | 90.7 |
| 1993-1994 | 95.4 | 97.7 | 97.0 | 97.0 | 95.9 | 94.9 | 94.7 | 96.1 | 94.2 |
| 1994-1995 | 98.9 | 99.0 | 99.3 | 99.5 | 98.9 | 99.0 | 99.2 | 99.0 | 98.1 |
| 1995-1996 | 101.6 | 101.8 | 100.2 | 100.6 | 100.6 | 101.2 | 100.4 | 101.3 | 102.3 |
| 1996-1997 | 105.8 | 104.8 | 101.6 | 101.7 | 101.8 | 104.3 | 103.7 | 104.4 | 106.0 |
| 1997-1998 | 110.5 | 104.9 | 103.6 | 104.9 | 104.4 | 107.9 | 108.2 | 107.6 | 110.8 |
| 1998-1999 | 115.0 | 104.3 | 104.5 | 108.1 | 105.5 | 110.3 | 113.0 | 110.3 | 116.6 |
| 1999-2000 | 120.2 | 106.5 | 107.8 | 112.5 | 108.3 | 113.5 | 119.1 | 114.5 | 121.6 |
| 2000-2001 | 123.4 | 107.6 | 110.0 | 116.1 | 111.0 | 116.6 | 122.9 | 117.2 | 124.0 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |
| 1992-1993 | 3.2 | 0.4 | -0.3 | -0.1 | -0.9 | 1.3 | 1.5 | 1.6 | 3.7 |
| 1993-1994 | 3.1 | 0.4 | 0.9 | 0.2 | 0.8 | 3.7 | 3.4 | 2.0 | 3.9 |
| 1994-1995 | 3.6 | 1.3 | 2.4 | 2.5 | 3.0 | 4.3 | 4.8 | 3.0 | 4.2 |
| 1995-1996 | 2.8 | 2.9 | 0.9 | 1.1 | 1.7 | 2.3 | 1.2 | 2.3 | 4.2 |
| 1996-1997 | 4.1 | 2.9 | 1.4 | 1.1 | 1.2 | 3.0 | 3.2 | 3.1 | 3.7 |
| 1997-1998 | 4.4 | 0.1 | 1.9 | 3.1 | 2.5 | 3.4 | 4.3 | 3.1 | 4.5 |
| 1998-1999 | 4.1 | -0.6 | 0.9 | 3.1 | 1.1 | 2.3 | 4.5 | 2.6 | 5.3 |
| 1999-2000 | 4.5 | 2.1 | 3.1 | 4.1 | 2.6 | 2.9 | 5.4 | 3.7 | 4.3 |
| 2000-2001 | 2.7 | 1.0 | 2.0 | 3.2 | 2.5 | 2.7 | 3.2 | 2.4 | 2.0 |
| SEASONALLY ADJUSTED (1995 = 100.0) |  |  |  |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |  |  |  |
| March | 120.7 | 107.0 | 108.2 | 113.3 | 108.9 | 113.6 | 119.9 | 115.0 | 122.0 |
| June | 122.3 | 107.9 | 109.5 | 114.2 | 109.2 | 114.8 | 120.8 | 116.2 | 123.1 |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| September | 122.8 | 107.1 | 109.6 | 114.8 | 109.9 | 115.6 | 122.3 | 116.5 | 123.6 |
| December | 123.3 | 107.4 | 109.8 | 116.3 | 110.8 | 116.2 | 122.9 | 117.1 | 123.0 |
| March | 123.7 | 108.5 | 110.2 | 116.7 | 111.7 | 116.9 | 123.1 | 117.6 | 124.1 |
| June | 123.8 | 107.2 | 110.2 | 116.6 | 111.7 | 117.5 | 123.2 | 117.5 | 125.3 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| September | 123.4 | 106.6 | 110.1 | 117.1 | 111.8 | 118.0 | 123.0 | 117.3 | 126.7 |
| December | 123.9 | 105.3 | 109.8 | 116.6 | 111.6 | 118.0 | 123.9 | 117.2 | 128.2 |
| March | 125.6 | nya | 110.0 | 117.0 | 111.7 | 118.0 | 125.7 | nya | 129.3 |


| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| September | 0.4 | -0.7 | 0.1 | 0.7 | 0.4 | 0.9 | 1.2 | 0.3 | 0.3 |
| December | 0.4 | 0.3 | 0.2 | 1.3 | 0.8 | 0.5 | 0.5 | 0.5 | -0.5 |
| March | 0.3 | 1.0 | 0.4 | 0.3 | 0.8 | 0.6 | 0.2 | 0.4 | 0.9 |
| June | 0.1 | -1.2 | 0.0 | -0.1 | 0.0 | 0.5 | 0.1 | -0.1 | 1.0 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| September | -0.3 | -0.6 | -0.1 | 0.4 | 0.1 | 0.4 | -0.2 | -0.2 | 1.1 |
| December | 0.4 | -1.2 | -0.3 | -0.4 | -0.2 | 0.0 | 0.7 | -0.1 | 1.2 |
| January | 1.4 | nya | 0.2 | 0.3 | 0.1 | 0.0 | 1.5 | nya | 0.9 |

[^26]

Source: OECD Quarterly data.

TABLE 10.2 BALANCE ON CURRENT ACCOUNT - PERCENTAGE OF SEASONALLY ADJUSTED GDP (a)

| Period | United States | Japan | Germany <br> (b) | France | Italy | United Kingdom | Canada | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL |  |  |  |  |  |  |  |  |
| 1992-1993 | -1.0 | 3.1 | -0.3 | 0.4 | -1.2 | -2.2 | -3.4 | -3.6 |
| 1993-1994 | -1.5 | 2.9 | -0.8 | 0.9 | 1.4 | -1.5 | -3.6 | -3.6 |
| 1994-1995 | -1.8 | 2.4 | -1.1 | 0.8 | 1.9 | -0.9 | -1.5 | -6.0 |
| 1995-1996 | -1.3 | 1.6 | -0.7 | 0.8 | 2.5 | -1.3 | 0.3 | -4.3 |
| 1996-1997 | -1.6 | 1.7 | -0.4 | 2.0 | 3.1 | -0.5 | -0.1 | -3.3 |
| 1997-1998 | -2.0 | 2.6 | -0.1 | 2.7 | 2.5 | -0.6 | -1.8 | -4.1 |
| 1998-1999 | -2.9 | 2.9 | -0.5 | 2.8 | 1.3 | -1.2 | -0.7 | -5.6 |
| 1999-2000 | -4.1 | 2.5 | -1.0 | 2.1 | -0.2 | -1.9 | 1.4 | -5.3 |
| 2000-2001 | -4.5 | 2.1 | -1.3 | 1.2 | -0.5 | -1.7 | 3.4 | -2.8 |
| SEASONALLY ADJUSTED |  |  |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |  |  |
| September | -3.8 | 2.4 | -1.0 | 2.8 | 0.8 | -2.0 | 0.7 | -6.1 |
| December | -3.9 | 2.2 | -1.2 | 1.8 | -0.2 | -2.3 | 0.4 | -5.3 |
| March | -4.3 | 2.7 | -0.7 | 1.5 | -0.4 | -1.2 | 2.4 | -5.1 |
| June | -4.4 | 2.5 | -1.1 | 2.3 | -1.2 | -2.3 | 2.1 | -4.7 |
| 2000-2001 |  |  |  |  |  |  |  |  |
| September | -4.6 | 2.5 | -1.4 | 1.1 | 0.5 | -1.5 | 2.6 | -3.0 |
| December | -4.6 | 2.1 | -1.6 | 1.3 | -1.1 | -2.3 | 3.2 | -3.4 |
| March | -4.4 | 2.3 | -0.5 | 0.9 | -0.7 | -0.9 | 4.9 | -2.7 |
| June | -4.2 | 1.6 | -1.5 | 1.3 | -0.5 | -2.1 | 3.1 | -2.1 |
| 2001-2002 |  |  |  |  |  |  |  |  |
| September | -3.9 | 2.4 | 1.3 | 2.9 | 0.9 | -1.0 | 1.5 | -1.7 |
| December | -3.9 | 2.9 | 1.4 | 2.3 | 1.5 | -3.0 | 1.2 | -3.7 |
| March | nya | nya | nya | nya | nya | nya | nya | -3.1 |

(a) Statistics are calculated as the original balance on current account as a percentage of the seasonaly adjusted current price gross
domestic product, except for Japan and Germany, where real gross national product replaces gross domestic product.
(b) $1991=100.0$.

Source: Organisation for Economic Co-operation and Development (OECD) and the Australian Bureau of Statistics (ABS).

| Period | United States | Japan | Germany <br> (b) | France | Italy | United Kingdom | Canada | Australia | New Zealand |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (US \$BILLION) |  |  |  |  |  |  |  |  |  |
| 1992-1993 | -124.0 | 115.3 | 32.1 | 3.1 | 6.8 | -27.9 | 14.1 | 0.8 | 0.9 |
| 1993-1994 | -153.9 | 122.9 | 40.1 | 8.5 | 23.9 | -25.6 | 12.8 | 0.0 | 0.8 |
| 1994-1995 | -193.4 | 118.7 | 50.6 | 11.6 | 24.5 | -20.8 | 21.8 | -5.5 | -0.2 |
| 1995-1996 | -180.4 | 77.8 | 59.2 | 11.3 | 35.2 | -27.2 | 31.6 | -1.5 | -0.6 |
| 1996-1997 | -206.3 | 66.2 | 67.4 | 21.3 | 39.5 | -23.4 | 26.7 | 0.0 | -0.2 |
| 1997-1998 | -232.5 | 99.7 | 71.3 | 25.1 | 27.6 | -34.2 | 13.1 | -1.8 | -0.3 |
| 1998-1999 | -300.2 | 108.1 | 70.2 | 19.1 | 22.8 | -49.7 | 18.4 | -7.3 | -0.9 |
| 1999-2000 | -429.0 | 110.7 | 66.0 | 8.7 | 9.0 | -50.9 | 29.6 | -7.7 | -1.5 |
| 2000-2001 | -479.3 | 72.1 | 62.7 | -4.3 | 2.6 | -54.4 | 44.1 | 0.3 | 0.0 |
| SEASONALLY ADJUSTED (US \$BILLION) |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| February | -36.8 | 7.2 | 5.8 | -0.0 | 0.4 | -4.0 | 4.6 | 0.3 | 0.1 |
| March | -40.9 | 6.6 | 7.5 | 0.1 | 0.6 | -4.6 | 3.7 | 0.1 | -0.1 |
| April | -39.7 | 4.9 | 5.5 | -0.7 | 0.6 | -4.7 | 3.4 | 0.1 | 0.0 |
| May | -36.1 | 2.3 | 7.0 | -0.1 | 0.6 | -4.5 | 3.5 | 0.4 | 0.1 |
| June | -37.2 | 5.3 | 6.0 | 0.2 | 0.3 | -5.2 | 2.6 | 0.4 | 0.0 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| July | -37.7 | 2.8 | 7.1 | -0.1 | -0.2 | -4.2 | 2.6 | 0.6 | 0.0 |
| August | -36.1 | 4.8 | 9.7 | 2.1 | -0.1 | -5.3 | 1.9 | 0.3 | 0.1 |
| September | -37.4 | 5.4 | 7.0 | 0.4 | 0.8 | -4.1 | 2.8 | 0.1 | 0.1 |
| October | -37.0 | 3.9 | 7.8 | 1.1 | 0.9 | -3.9 | 2.2 | 0.2 | 0.0 |
| November | -36.2 | 5.1 | 5.5 | 0.8 | 1.5 | -4.7 | 3.2 | -0.0 | 0.0 |
| December | -32.7 | 4.2 | 9.6 | 0.3 | 1.2 | -5.1 | 2.5 | -0.1 | 0.0 |
| January | -35.7 | 5.0 | 10.2 | 1.0 | 0.3 | -4.6 | 3.0 | 0.4 | -0.1 |
| February | -38.7 | 5.1 | 8.3 | 0.4 | 0.5 | -4.0 | 3.2 | -0.4 | -0.0 |
| March | -38.7 | 8.1 | 9.8 | 0.4 | 0.3 | -4.7 | 2.8 | -0.2 | 0.0 |
| April | nya | 5.9 | nya | nya | nya | nya | nya | 0.2 | -0.0 |

(a) All series are exports (fob) less imports (cif) except for United States, France, Canada and Australia where imports are also fob. Data
(b) are measured on a foreign trade basis.
(b) Excludes trade with the German Democratic Republic.

Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.4 PRIVATE CONSUMPTION EXPENDITURE VOLUME INDEX

| Period | United <br> States | Japan | Germany | France | Italy | United Kingdom | Canada | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (1995 = 100.0) |  |  |  |  |  |  |  |  |
| 1992-1993 | 91.9 | 95.3 | 96.6 | 97.9 | 98.5 | 93.4 | 94.2 | 91.3 |
| 1993-1994 | 95.4 | 97.3 | 97.3 | 98.1 | 97.4 | 96.9 | 96.5 | 93.4 |
| 1994-1995 | 98.6 | 99.4 | 99.0 | 99.5 | 99.4 | 98.9 | 99.0 | 98.0 |
| 1995-1996 | 101.6 | 101.3 | 100.4 | 100.7 | 100.4 | 101.8 | 101.3 | 101.7 |
| 1996-1997 | 104.8 | 103.1 | 101.5 | 101.1 | 102.8 | 106.0 | 104.7 | 104.7 |
| 1997-1998 | 109.4 | 102.8 | 102.0 | 103.1 | 106.1 | 109.9 | 109.0 | 109.7 |
| 1998-1999 | 114.7 | 103.9 | 104.8 | 106.9 | 109.3 | 114.1 | 112.2 | 115.3 |
| 1999-2000 | 120.6 | 105.6 | 107.4 | 110.6 | 112.0 | 119.2 | 116.7 | 120.1 |
| 2000-2001 | 125.4 | 105.4 | 108.8 | 113.3 | 114.3 | 123.7 | 120.7 | 122.9 |
| SEASONALLY ADJUSTED (1995 = 100.0) |  |  |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |  |  |
| March | 121.6 | 105.2 | 107.4 | 111.2 | 112.6 | 120.0 | 117.1 | 120.5 |
| June | 122.7 | 105.6 | 108.5 | 111.5 | 113.5 | 120.9 | 118.2 | 121.1 |
| 2000-2001 |  |  |  |  |  |  |  |  |
| September | 124.0 | 104.2 | 108.3 | 112.0 | 113.8 | 121.9 | 119.8 | 121.6 |
| December | 124.9 | 104.8 | 108.0 | 112.7 | 114.1 | 123.1 | 120.2 | 121.8 |
| March | 125.9 | 106.8 | 109.1 | 114.1 | 114.5 | 124.3 | 121.3 | 123.7 |
| June | 126.7 | 105.6 | 109.9 | 114.4 | 114.9 | 125.6 | 121.7 | 124.6 |
| 2001-2002 |  |  |  |  |  |  |  |  |
| September | 127.0 | 103.8 | 109.6 | 115.5 | 114.6 | 126.8 | 121.6 | 125.3 |
| December | 128.9 | 105.8 | 109.0 | 115.8 | 114.9 | 128.0 | 122.9 | 126.9 |
| March | 129.9 | nya | 108.8 | 116.1 | nya | 128.9 | 123.6 | 128.7 |

Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.5 PRIVATE FIXED CAPITAL INVESTMENT VOLUME INDEX (a)

| Period | United States | Japan | Germany | France | Italy | United Kingdom | Canada | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (1995 = 100.0) |  |  |  |  |  |  |  |  |
| 1992-1993 | 85.8 | 102.4 | 98.3 | 99.8 | 99.7 | 91.9 | 94.6 | 84.3 |
| 1993-1994 | 91.5 | 100.6 | 97.7 | 95.8 | 93.2 | 94.7 | 99.0 | 89.8 |
| 1994-1995 | 98.0 | 98.6 | 101.0 | 99.5 | 96.4 | 98.7 | 102.0 | 100.0 |
| 1995-1996 | 103.5 | 104.2 | 98.6 | 100.1 | 103.1 | 102.5 | 100.0 | 101.9 |
| 1996-1997 | 112.7 | 108.3 | 100.3 | 99.2 | 103.4 | 107.7 | 112.5 | 109.9 |
| 1997-1998 | 124.0 | 106.6 | 101.8 | 103.0 | 108.8 | 119.8 | 123.2 | 120.4 |
| 1998-1999 | 135.3 | 102.7 | 103.7 | 111.3 | 112.1 | 127.9 | 126.9 | 127.5 |
| 1999-2000 | 145.4 | 104.1 | 108.2 | 120.7 | 120.4 | 129.4 | 138.0 | 137.5 |
| 2000-2001 | 150.6 | 106.3 | 107.8 | 128.2 | 125.7 | 135.0 | 142.0 | 125.9 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |
| 1992-1993 | 6.2 | -3.2 | -2.3 | -4.7 | -7.9 | -0.7 | -4.4 | 6.4 |
| 1993-1994 | 6.6 | -1.7 | -0.6 | -3.9 | -6.5 | 3.0 | 4.7 | 6.4 |
| 1994-1995 | 7.1 | -2.0 | 3.4 | 3.9 | 3.4 | 4.2 | 3.0 | 11.4 |
| 1995-1996 | 5.6 | 5.7 | -2.4 | 0.5 | 7.0 | 3.8 | -1.9 | 1.9 |
| 1996-1997 | 8.9 | 3.9 | 1.8 | -0.8 | 0.3 | 5.1 | 12.4 | 7.8 |
| 1997-1998 | 10.1 | -1.5 | 1.5 | 3.8 | 5.2 | 11.2 | 9.5 | 9.6 |
| 1998-1999 | 9.1 | -3.7 | 1.9 | 8.0 | 3.0 | 6.7 | 3.1 | 5.9 |
| 1999-2000 | 7.5 | 1.3 | 4.3 | 8.5 | 7.5 | 1.2 | 8.7 | 7.8 |
| 2000-2001 | 3.6 | 2.1 | -0.4 | 6.2 | 4.4 | 4.4 | 2.9 | -8.5 |
| SEASONALLY ADJUSTED (1995 = 100.0) |  |  |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |  |  |
| March | 147.5 | 105.5 | 108.9 | 122.3 | 121.4 | 128.3 | 140.1 | 139.7 |
| June | 149.5 | 105.9 | 109.0 | 124.2 | 123.3 | 131.6 | 141.1 | 138.0 |
|  |  |  |  |  |  |  |  |  |
| September | 150.1 | 106.0 | 110.4 | 126.6 | 125.4 | 133.7 | 142.5 | 131.5 |
| December | 150.8 | 107.2 | 109.1 | 129.0 | 124.7 | 138.9 | 141.9 | 124.4 |
| March | 151.9 | 107.0 | 106.7 | 128.9 | 126.3 | 133.5 | 141.4 | 123.8 |
| June | 149.6 | 104.9 | 105.1 | 128.5 | 126.6 | 134.1 | 142.2 | 123.7 |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
| December | 145.0 | 98.3 | 102.5 | 129.1 | 126.8 | 133.3 | 142.6 | 138.2 |
| March | 145.1 | nya | 101.8 | 129.4 | nya | 131.6 | 145.3 | 134.8 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |
| September | 0.4 | 0.1 | 1.3 | 1.9 | 1.7 | 1.6 | 1.0 | -4.7 |
| December | 0.5 | 1.1 | -1.2 | 1.9 | -0.6 | 3.9 | -0.4 | -5.3 |
| March | 0.7 | -0.1 | -2.2 | -0.1 | 1.3 | -3.9 | -0.4 | -0.5 |
| June | -1.5 | -2.0 | -1.5 | -0.3 | 0.2 | 0.5 | 0.5 | -0.1 |
| 2001-2002 |  |  |  |  |  |  |  |  |
| September | -1.8 | 1.9 | -1.5 | 0.3 | 0.3 | -1.2 | 1.2 | 4.9 |
| December | -1.3 | -8.1 | -1.0 | 0.2 | -0.1 | 0.7 | -0.9 | 6.5 |
| March | 0.0 | nya | -0.7 | 0.2 | nya | -1.3 | 1.9 | -2.4 |

(a) Fixed capital investment volume indexes for Germany, France, Italy and the United Kingdom are for gross domestic fixed investment.

Source: Organisation for Economic Co-operation and Development (OECD) and the Australian Bureau of Statistics (ABS).

INDUSTRIAL PRODUCTION VOLUME INDEX, 1995=100
INTERNATIONAL COMPARISONS


TABLE 10.6 INDUSTRIAL PRODUCTION VOLUME INDEX

| Period | United States | Japan | Germany | France | Italy | United Kingdom | Canada | OECD Major 7 | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (1995 = 100.0) |  |  |  |  |  |  |  |  |  |
| 1992-1993 | 89.1 | 97.3 | 98.9 | 95.1 | 89.9 | 92.1 | 87.8 | 92.8 | 92.6 |
| 1993-1994 | 92.5 | 95.0 | 97.0 | 94.6 | 90.8 | 95.8 | 92.2 | 93.8 | 96.1 |
| 1994-1995 | 98.1 | 99.4 | 100.7 | 100.0 | 97.9 | 99.6 | 99.1 | 98.9 | 99.2 |
| 1995-1996 | 101.9 | 100.4 | 99.8 | 100.2 | 100.0 | 100.7 | 99.9 | 100.9 | 102.5 |
| 1996-1997 | 108.1 | 105.1 | 102.2 | 101.9 | 99.0 | 102.0 | 103.8 | 105.1 | 104.2 |
| 1997-1998 | 115.3 | 102.9 | 107.3 | 108.5 | 104.0 | 103.0 | 109.2 | 109.4 | 107.6 |
| 1998-1999 | 119.5 | 98.2 | 108.8 | 110.6 | 102.6 | 103.3 | 113.0 | 110.5 | 110.6 |
| 1999-2000 | 125.2 | 102.8 | 113.6 | 114.6 | 105.9 | 105.3 | 120.7 | 115.4 | 115.6 |
| 2000-2001 | 126.2 | 104.1 | 119.3 | 117.3 | 108.1 | 105.8 | 122.6 | 117.2 | 117.9 |
| SEASONALLY ADJUSTED (1995 = 100.0) |  |  |  |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |  |  |  |
| March | 125.9 | 102.9 | 113.9 | 115.0 | 106.0 | 104.7 | 121.9 | 115.8 | 117.4 |
| June | 128.1 | 104.9 | 116.7 | 115.6 | 107.8 | 106.2 | 123.2 | 117.8 | 118.9 |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| September | 128.3 | 106.5 | 119.1 | 116.6 | 107.7 | 107.0 | 124.2 | 118.6 | 118.5 |
| December | 127.4 | 106.8 | 119.3 | 117.9 | 109.2 | 106.2 | 123.5 | 118.5 | 117.6 |
| March | 125.4 | 103.5 | 120.6 | 117.6 | 108.6 | 105.6 | 121.4 | 117.0 | 116.7 |
| June | 123.6 | 99.4 | 118.3 | 117.0 | 106.9 | 104.4 | 121.3 | 114.8 | 118.6 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| September | 122.1 | 95.4 | 117.6 | 117.9 | 106.4 | 103.4 | 118.7 | 113.1 | 117.9 |
| December | 120.0 | 93.1 | 114.9 | 115.9 | 104.5 | 101.1 | 117.0 | 110.9 | 120.7 |
| March | 120.7 | 93.0 | 115.0 | 116.6 | 104.8 | 99.7 | 119.7 | 111.3 | 121.2 |

Source: Organisation for Economic Co-operation and Development (OECD) and the Australian Bureau of Statistics (ABS).

TABLE 10.7 CONSUMER PRICE INDEX - ALL ITEMS
INTERNATIONAL

| Period | United <br> States | Japan | Germany | France | Italy | United Kingdom | Canada | $\begin{array}{r} \text { OECD } \\ \text { Major } 7 \end{array}$ | Australia | New Zealand |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (1995 = 100.0) |  |  |  |  |  |  |  |  |  |  |
| 1992-1993 | 93.5 | 98.7 | 93.7 | 95.6 | 89.3 | 93.6 | 96.9 | 94.3 | 92.8 | 94.1 |
| 1993-1994 | 96.0 | 99.9 | 97.0 | 97.5 | 93.2 | 95.5 | 97.9 | 96.6 | 94.5 | 95.3 |
| 1994-1995 | 98.7 | 100.2 | 99.2 | 99.1 | 97.3 | 98.3 | 98.9 | 98.9 | 97.6 | 98.4 |
| 1995-1996 | 101.4 | 100.0 | 100.7 | 101.1 | 102.4 | 101.2 | 100.7 | 101.1 | 101.7 | 101.0 |
| 1996-1997 | 104.3 | 100.8 | 102.3 | 102.6 | 105.1 | 103.8 | 102.5 | 103.4 | 103.0 | 103.0 |
| 1997-1998 | 106.1 | 102.5 | 104.0 | 103.7 | 107.2 | 107.6 | 103.7 | 105.3 | 103.0 | 104.3 |
| 1998-1999 | 108.0 | 102.4 | 104.5 | 104.2 | 109.0 | 110.2 | 104.9 | 106.6 | 104.3 | 104.7 |
| 1999-2000 | 111.1 | 101.9 | 105.8 | 105.4 | 111.3 | 112.5 | 107.4 | 108.8 | 106.8 | 105.6 |
| 2000-2001 | 114.9 | 101.2 | 108.5 | 107.2 | 114.5 | 115.5 | 110.7 | 111.5 | 113.2 | 109.1 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |
| 1992-1993 | 3.1 | 1.2 | 4.3 | 2.0 | 4.8 | 2.4 | 1.7 | 2.9 | 1.0 | 1.1 |
| 1993-1994 | 2.6 | 1.2 | 3.6 | 1.9 | 4.5 | 2.0 | 1.0 | 2.5 | 1.8 | 1.3 |
| 1994-1995 | 2.8 | 0.2 | 2.3 | 1.7 | 4.4 | 2.9 | 1.1 | 2.4 | 3.2 | 3.3 |
| 1995-1996 | 2.7 | -0.2 | 1.5 | 2.1 | 5.2 | 3.0 | 1.8 | 2.2 | 4.2 | 2.7 |
| 1996-1997 | 2.9 | 0.8 | 1.5 | 1.5 | 2.7 | 2.5 | 1.8 | 2.3 | 1.3 | 2.0 |
| 1997-1998 | 1.8 | 1.7 | 1.7 | 1.1 | 2.0 | 3.6 | 1.2 | 1.8 | 0.0 | 1.2 |
| 1998-1999 | 1.7 | 0.0 | 0.5 | 0.4 | 1.7 | 2.5 | 1.1 | 1.3 | 1.3 | 0.4 |
| 1999-2000 | 2.9 | -0.6 | 1.3 | 1.1 | 2.2 | 2.0 | 2.4 | 2.0 | 2.4 | 0.9 |
| 2000-2001 | 3.4 | -0.6 | 2.5 | 1.8 | 2.8 | 2.7 | 3.0 | 2.5 | 6.0 | 3.3 |
| ORIGINAL (1995 = 100.0) |  |  |  |  |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |  |  |  |  |
| March | 111.5 | 101.5 | 106.1 | 105.6 | 111.7 | 112.4 | 107.5 | 109.0 | 107.2 | 105.8 |
| June | 112.7 | 101.7 | 106.5 | 106.2 | 112.5 | 114.5 | 108.5 | 109.9 | 108.1 | 106.6 |
| 2000-2001 |  |  |  |  |  |  |  |  |  |  |
| September | 113.6 | 101.5 | 107.4 | 106.6 | 113.1 | 114.7 | 109.5 | 110.5 | 112.1 | 108.0 |
| December | 114.2 | 101.4 | 107.7 | 107.0 | 113.9 | 115.4 | 110.3 | 111.0 | 112.5 | 109.3 |
| March | 115.3 | 101.0 | 108.8 | 107.0 | 114.9 | 115.2 | 110.5 | 111.7 | 113.7 | 109.1 |
| June | 116.5 | 101.0 | 109.9 | 108.4 | 115.9 | 116.7 | 112.4 | 112.7 | 114.6 | 110.0 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |
| September | 116.7 | 100.7 | 110.1 | 108.5 | 116.3 | 116.7 | 112.5 | 112.8 | 115.0 | 110.6 |
| December | 116.3 | 100.3 | 109.6 | 108.5 | 116.7 | 116.6 | 111.5 | 112.5 | 116.0 | 111.3 |
| March | 116.7 | 99.6 | 110.9 | 109.3 | 117.8 | 116.6 | 112.2 | 112.9 | 117.0 | 111.9 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |  |
| September | 3.6 | -0.6 | 2.1 | 1.9 | 2.6 | 3.2 | 2.7 | 2.5 | 6.1 | 3.0 |
| December | 3.4 | -0.8 | 2.3 | 1.9 | 2.7 | 3.1 | 3.1 | 2.5 | 5.8 | 4.0 |
| March | 3.4 | -0.4 | 2.5 | 1.3 | 2.9 | 2.5 | 2.8 | 2.5 | 6.0 | 3.1 |
| June | 3.4 | -0.7 | 3.2 | 2.0 | 3.0 | 1.9 | 3.6 | 2.5 | 6.0 | 3.2 |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| December | 1.8 | -1.0 | 1.8 | 1.4 | 2.4 | 1.0 | 1.1 | 1.4 | 3.1 | 1.8 |
| March | 1.2 | -1.4 | 1.9 | 2.1 | 2.5 | 1.2 | 1.5 | 1.1 | 2.9 | 2.6 |

[^27]| Period | Australia | New Zealand | Hong Kong | Indonesia | Japan | Republic of Korea | Singapore | Taiwan | Canada | United States | Germany | United Kingdom |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (1989-1990 = 100.0) |  |  |  |  |  |  |  |  |  |  |  |  |
| 1992-1993 | 111.0 | 108.7 | 130.6 | 129.0 | 106.8 | 123.5 | 108.1 | 111.4 | 110.8 | 112.1 | 110.6 | 118.6 |
| 1993-1994 | 113.5 | 109.4 | 140.1 | 137.8 | 107.9 | 130.4 | 110.9 | 114.2 | 112.0 | 114.8 | 113.7 | 122.0 |
| 1994-1995 | 116.5 | 110.5 | 151.4 | 150.3 | 107.8 | 138.0 | 114.5 | 119.1 | 113.4 | 118.0 | 115.8 | 124.8 |
| 1995-1996 | 121.1 | 111.9 | 160.3 | 163.7 | 107.3 | 144.4 | 116.0 | 122.5 | 116.0 | 120.9 | 117.0 | 128.3 |
| 1996-1997 | 123.9 | 113.7 | 167.6 | 174.1 | 108.2 | 151.3 | 118.1 | 125.7 | 118.8 | 124.3 | 118.2 | 131.5 |
| 1997-1998 | 125.4 | 114.9 | 173.9 | 232.7 | 112.4 | 162.1 | 119.4 | 127.2 | 120.6 | 125.8 | 120.3 | 134.6 |
| 1998-1999 | 126.9 | 116.9 | 172.0 | 368.3 | 112.4 | 169.0 | 118.5 | 128.2 | 122.0 | 127.2 | 120.7 | 137.2 |
| 1999-2000 | 129.4 | 118.7 | 166.6 | 367.1 | 111.6 | 172.1 | 120.7 | 129.3 | 125.0 | 130.9 | 121.8 | 139.3 |
| 2000-2001 | 136.4 | 123.5 | 164.8 | 402.6 | 111.0 | 179.2 | 123.0 | 130.9 | 128.1 | 135.3 | 124.2 | 141.4 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |  |  |
| 1992-1993 | 2.0 | 2.0 | 7.6 | 7.5 | 0.9 | 4.8 | 2.0 | 3.6 | 1.8 | 3.1 | 3.2 | 3.2 |
| 1993-1994 | 2.2 | 0.6 | 7.3 | 6.8 | 1.0 | 5.6 | 2.6 | 2.4 | 1.1 | 2.4 | 2.8 | 2.8 |
| 1994-1995 | 2.7 | 1.1 | 8.1 | 9.1 | -0.1 | 5.8 | 3.2 | 4.3 | 1.3 | 2.7 | 1.8 | 2.3 |
| 1995-1996 | 3.9 | 1.2 | 5.8 | 8.9 | -0.4 | 4.6 | 1.4 | 2.9 | 2.3 | 2.5 | 1.0 | 2.8 |
| 1996-1997 | 2.3 | 1.6 | 4.6 | 6.4 | 0.8 | 4.8 | 1.7 | 2.6 | 2.4 | 2.7 | 1.1 | 2.5 |
| 1997-1998 | 1.2 | 1.1 | 3.7 | 33.7 | 3.9 | 7.1 | 1.2 | 1.2 | 1.6 | 1.2 | 1.7 | 2.4 |
| 1998-1999 | 1.2 | 1.7 | -1.0 | 58.2 | 0.0 | 4.2 | -0.8 | 0.8 | 1.1 | 1.1 | 0.4 | 1.9 |
| 1999-2000 | 1.9 | 1.5 | -3.1 | -0.3 | -0.7 | 1.8 | 1.9 | 0.8 | 2.5 | 2.9 | 0.9 | 1.6 |
| 2000-2001 | 5.5 | 4.1 | -1.1 | 9.7 | -0.5 | 4.2 | 1.9 | 1.2 | 2.5 | 3.4 | 2.0 | 1.5 |
| ORIGINAL (1989-1990 = 100.0) |  |  |  |  |  |  |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |  |  |  |  |  |  |
| March | 129.7 | 118.9 | 165.7 | 370.7 | 111.1 | 172.9 | 121.2 | 128.9 | 124.9 | 131.3 | 122.2 | 139.1 |
| June | 130.8 | 119.8 | 165.9 | 369.7 | 111.4 | 172.9 | 121.0 | 130.3 | 126.2 | 132.8 | 122.4 | 140.7 |
| $\begin{aligned} & \text { 2000-2001 } \\ & \text { September } \end{aligned}$ | 134.9 | 121.8 | 165.4 | 376.7 | 111.0 | 176.1 | 122.2 | 131.3 | 127.3 | 133.7 | 123.2 | 140.5 |
| December | 135.4 | 123.4 | 165.5 | 403.3 | 111.2 | 177.6 | 122.8 | 132.4 | 127.5 | 134.6 | 123.0 | 141.2 |
| March | 137.0 | 123.8 | 163.7 | 406.1 | 110.9 | 180.6 | 123.5 | 129.8 | 127.9 | 135.7 | 124.5 | 140.9 |
| June | 138.4 | 125.1 | 164.4 | 424.4 | 110.8 | 182.5 | 123.3 | 129.9 | 129.8 | 137.1 | 125.9 | 143.0 |
| $\begin{aligned} & \text { 2001-2002 } \\ & \text { September } \end{aligned}$ | 138.4 | 125.8 | 164.0 | 435.3 | 108.8 | 183.7 | 123.3 | 130.4 | 130.1 | 136.7 | 126.0 | 142.9 |
| December | 139.8 | 126.5 | nya | 453.8 | nya | 183.3 | nya | 131.6 | nya | 135.8 | 125.4 | 143.2 |
| March | 141.1 | 127.1 |  | 470.1 |  | 185.1 |  | 130.1 |  | 135.7 | 127.3 | 143.4 |

PERCENTAGE CHANGE FROM PREVIOUS QUARTER

| 2000-2001 |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| December | 0.4 | 1.3 | 0.1 | 7.1 | 0.2 | 0.9 | 0.5 | 0.8 | 0.2 | 0.7 | -0.2 | 0.5 |
| March | 1.2 | 0.3 | -1.1 | 0.7 | -0.3 | 1.7 | 0.6 | -2.0 | 0.3 | 0.8 | 1.2 | -0.2 |
| June | 1.0 | 1.1 | 0.4 | 4.5 | -0.1 | 1.1 | -0.2 | 0.1 | 1.5 | 1.0 | 1.1 | 1.5 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 0.0 | 0.6 | -0.2 | 2.6 | -1.8 | 0.7 | 0.0 | 0.4 | 0.2 | -0.3 | 0.1 | -0.1 |
| December | 1.0 | 0.6 | nya | 4.2 | nya | -0.2 | nya | 0.9 | nya | -0.7 | -0.5 | 0.2 |
| March | 0.9 | 0.5 |  | 3.6 |  | 1.0 |  | -1.1 |  | -0.1 | 1.5 | 0.1 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |  |  |  |
| December | 5.3 | 4.4 | -1.0 | 9.7 | -0.6 | 3.1 | 2.2 | 2.2 | 2.4 | 3.4 | 1.5 | 1.5 |
| March | 5.6 | 4.1 | -1.2 | 9.5 | -0.2 | 4.5 | 1.9 | 0.7 | 2.4 | 3.4 | 1.9 | 1.3 |
| June | 5.8 | 4.4 | -0.9 | 14.8 | -0.5 | 5.6 | 1.9 | -0.3 | 2.9 | 3.2 | 2.9 | 1.6 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 2.6 | 3.3 | -0.8 | 15.6 | -2.0 | 4.3 | 0.9 | -0.7 | 2.2 | 2.2 | 2.3 | 1.7 |
| December | 3.2 | 2.5 | nya | 12.5 | nya | 3.2 | nya | -0.6 | nya | 0.9 | 2.0 | 1.4 |
| March | 3.0 | 2.7 |  | 15.8 |  | 2.5 |  | 0.2 |  | 0.0 | 2.2 | 1.8 |

[^28]TABLE 10.9 PRODUCER PRICES INDEX (a)

| Period | United States | Japan | Germany | France | Italy | United Kingdom | Canada | OECD Major 7 | Australia | $\begin{array}{r} \text { New } \\ \text { Zealand } \end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (1995 = 100.0) |  |  |  |  |  |  |  |  |  |  |
| 1992-1993 | 95.5 | 103.5 | 97.6 | 95.0 | 87.7 | 91.9 | 86.4 | 95.8 | 95.0 | 97.7 |
| 1993-1994 | 96.2 | 101.5 | 97.5 | 93.8 | 90.8 | 95.0 | 89.8 | 96.3 | 96.1 | 100.0 |
| 1994-1995 | 98.7 | 100.4 | 99.1 | 98.1 | 96.3 | 98.0 | 97.2 | 98.7 | 98.3 | 99.8 |
| 1995-1996 | 101.1 | 99.2 | 100.2 | 99.1 | 101.6 | 101.5 | 100.4 | 100.5 | 100.7 | 99.9 |
| 1996-1997 | 102.8 | 98.4 | 100.3 | 96.5 | 102.4 | 103.1 | 100.8 | 101.2 | 101.3 | 98.5 |
| 1997-1998 | 102.0 | 98.5 | 101.0 | 96.8 | 103.7 | 104.0 | 101.2 | 101.1 | 102.7 | 97.8 |
| 1998-1999 | 101.8 | 96.6 | 100.0 | 94.7 | 102.5 | 104.4 | 102.0 | 100.4 | 102.4 | 98.9 |
| 1999-2000 | 105.6 | 96.3 | 101.8 | 95.1 | 105.8 | 106.6 | 105.8 | 102.8 | 106.8 | 102.3 |
| 2000-2001 | 108.6 | 96.0 | 104.8 | 97.3 | 111.4 | 108.5 | 109.1 | 105.3 | 113.8 | 110.5 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |
| 1992-1993 | 1.9 | -1.2 | 0.9 | -1.7 | 2.8 | 3.4 | 3.3 | 1.1 | 2.3 | 3.8 |
| 1993-1994 | 0.7 | -2.0 | 0.0 | -1.2 | 3.6 | 3.4 | 3.9 | 0.5 | 1.1 | 2.3 |
| 1994-1995 | 2.6 | -1.0 | 1.6 | 4.6 | 6.0 | 3.1 | 8.2 | 2.5 | 2.3 | -0.2 |
| 1995-1996 | 2.5 | -1.3 | 1.0 | 1.0 | 5.5 | 3.6 | 3.3 | 1.8 | 2.5 | 0.1 |
| 1996-1997 | 1.7 | -0.8 | 0.1 | -2.6 | 0.8 | 1.5 | 0.3 | 0.6 | 0.5 | -1.4 |
| 1997-1998 | -0.8 | 0.2 | 0.7 | 0.3 | 1.2 | 0.8 | 0.4 | 0.0 | 1.4 | -0.7 |
| 1998-1999 | -0.2 | -2.0 | -1.0 | -2.2 | -1.1 | 0.5 | 0.8 | -0.7 | -0.2 | 1.1 |
| 1999-2000 | 3.7 | -0.4 | 1.8 | 0.4 | 3.3 | 2.1 | 3.7 | 2.4 | 4.3 | 3.4 |
| 2000-2001 | 2.9 | -0.2 | 2.9 | 2.3 | 5.3 | 1.8 | 3.1 | 2.4 | 6.6 | 8.1 |
| ORIGINAL (1995 = 100.0) |  |  |  |  |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |  |  |  |  |
| March | 106.2 | 96.3 | 102.2 | 95.3 | 106.8 | 106.6 | 106.3 | 103.3 | 107.5 | 103.1 |
| June | 107.3 | 96.3 | 103.0 | 96.1 | 108.4 | 108.0 | 107.5 | 104.2 | 109.7 | 104.6 |
| $\begin{aligned} & \text { 2000-2001 } \\ & \text { September } \end{aligned}$ | 107.9 | 96.3 | 104.2 | 96.6 | 110.1 | 108.4 | 107.8 | 104.8 | 111.8 | 108.3 |
| December | 108.5 | 96.2 | 104.8 | 97.1 | 111.7 | 108.8 | 109.3 | 105.3 | 114.5 | 110.6 |
| March | 108.4 | 95.9 | 104.7 | 97.7 | 111.9 | 108.1 | 109.2 | 105.3 | 113.1 | 111.0 |
| June | 109.5 | 95.7 | 105.3 | 97.8 | 111.9 | 108.6 | 110.0 | 105.8 | 115.8 | 112.2 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |
| September | 108.6 | 95.3 | 105.1 | 97.7 | 111.1 | 108.4 | 108.7 | 105.2 | 114.4 | 112.0 |
| December | 106.7 | 94.7 | 104.4 | 97.6 | 110.6 | 107.7 | 107.2 | 104.0 | 113.7 | 111.9 |
| March | 106.4 | 94.5 | 104.7 | 97.5 | 110.5 | 107.8 | 107.9 | 103.9 | 113.6 | 112.0 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |  |
| September | 3.9 | 0.2 | 3.6 | 2.5 | 6.7 | 2.6 | 3.4 | 3.3 | 7.2 | 8.6 |
| December | 3.4 | -0.1 | 3.5 | 2.5 | 6.5 | 2.6 | 4.1 | 2.9 | 8.3 | 8.8 |
| March | 2.1 | -0.4 | 2.4 | 2.5 | 4.8 | 1.4 | 2.7 | 1.9 | 5.2 | 7.7 |
| June | 2.1 | -0.6 | 2.2 | 1.8 | 3.2 | 0.6 | 2.3 | 1.5 | 5.6 | 7.3 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |
| September | 0.6 | -1.0 | 0.9 | 1.1 | 0.9 | 0.0 | 0.8 | 0.4 | 2.3 | 3.4 |
| December | -1.7 | -1.6 | -0.4 | 0.5 | -1.0 | -1.0 | -1.9 | -1.2 | -0.7 | 1.2 |
| March | -1.8 | -1.5 | 0.0 | -0.2 | -1.3 | -0.3 | -1.2 | -1.3 | 0.4 | 0.9 |

[^29]Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.10 WAGES INDEX (a)

| Period | United <br> States(b) | Japan(c) | Germany <br> (d) | France (e) | Italy(f) | United Kingdom | Canada(g) | OECD Major 7 | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (1995 = 100.0) |  |  |  |  |  |  |  |  |  |
| 1992-1993 | 93.7 | 94.9 | 90.9 | 94.6 | 92.0 | 89.2 | 96.1 | 92.6 | 93.0 |
| 1993-1994 | 96.3 | 96.6 | 94.6 | 96.8 | 95.6 | 93.5 | 97.8 | 95.7 | 95.7 |
| 1994-1995 | 98.7 | 98.1 | 97.9 | 98.7 | 98.2 | 98.1 | 99.1 | 98.4 | 98.9 |
| 1995-1996 | 101.5 | 100.8 | 102.2 | 101.3 | 101.6 | 102.1 | 101.2 | 101.7 | 101.4 |
| 1996-1997 | 104.9 | 104.2 | 104.3 | 104.1 | 105.3 | 106.5 | 104.1 | 104.9 | 104.4 |
| 1997-1998 | 108.0 | 105.4 | 105.9 | 106.7 | 108.6 | 111.4 | 105.0 | 107.8 | 107.7 |
| 1998-1999 | 110.4 | 103.7 | 108.3 | 108.7 | 111.4 | 115.7 | 106.2 | 110.3 | 110.4 |
| 1999-2000 | 114.4 | 104.3 | 111.2 | 112.9 | 113.5 | 121.2 | 108.8 | 114.0 | 112.8 |
| 2000-2001 | 118.0 | 105.6 | 113.9 | 118.1 | 115.5 | 126.7 | 110.6 | 117.6 | 118.9 |
| ORIGINAL (1995 = 100.0) |  |  |  |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |  |  |  |
| March | 114.9 | 83.9 | 111.2 | 113.8 | 113.3 | 123.3 | 110.0 | 114.6 | 113.8 |
| June | 115.6 | 102.9 | 112.4 | 115.0 | 114.7 | 122.6 | 110.3 | 115.3 | 115.5 |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| September | 116.5 | 106.6 | 113.7 | 116.1 | 115.0 | 122.8 | 110.1 | 116.1 | 117.7 |
| December | 118.0 | 127.3 | 113.9 | 116.9 | 115.1 | 126.4 | 109.9 | 117.4 | 117.3 |
| March | 118.2 | 84.4 | 113.4 | 119.2 | 115.8 | 129.1 | 110.6 | 117.9 | 120.1 |
| June | 119.3 | 103.9 | 114.6 | 120.2 | 116.1 | 128.5 | 111.6 | 118.8 | 120.6 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| September | 120.6 | 106.5 | 115.0 | 121.3 | 117.4 | 128.2 | 111.9 | 119.6 | 122.4 |
| December | 121.9 | 126.0 | 115.1 | 121.9 | 117.5 | 130.3 | 113.1 | 120.6 | 123.1 |
| March | 122.6 | 83.2 | nya | nya | 118.3 | 132.8 | 114.5 | nya | 125.1 |

(a) Data for Germany represents hourly wages rates in manufacturing industry, except for Japan (monthly earnings), France (all industries) Italy (all industries), the United Kingdom (weekly earnings), Australia (all industries) and New Zealand (weekly earnings in all industries)
(b) Pay period including 12th of the month
(c) Earnings of regular workers in establishments employing at least 30 workers
(d) Enterprises with 10 or more employees.
(e) Data refer to beginning of period.
(f) Data refer to end of month.
(g) Data refer to pay period of the month.

Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.11 EMPLOYMENT INDEX (a)

| Period | United States | Japan | Germany | France | Italy | United Kingdom | Canada | $\begin{array}{r} \text { OECD } \\ \text { Major } 7 \end{array}$ | Australia | Zealand |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (1995 = 100.0) |  |  |  |  |  |  |  |  |  |  |
| 1992-1993 | 95.5 | 99.8 | 101.1 | 99.3 | 104.0 | 97.4 | 95.8 | 98.0 | 92.7 | 89.2 |
| 1993-1994 | 97.4 | 100.1 | 100.3 | 98.6 | 101.4 | 98.0 | 96.9 | 98.7 | 94.5 | 92.7 |
| 1994-1995 | 99.5 | 99.9 | 99.8 | 99.6 | 100.1 | 99.1 | 99.5 | 99.7 | 98.3 | 97.6 |
| 1995-1996 | 100.5 | 100.1 | 99.8 | 100.2 | 100.2 | 100.1 | 100.4 | 100.3 | 100.8 | 102.1 |
| 1996-1997 | 102.7 | 101.2 | 99.4 | 100.5 | 100.8 | 101.7 | 101.6 | 101.6 | 101.8 | 104.1 |
| 1997-1998 | 104.6 | 101.4 | 100.0 | 101.9 | 101.4 | 103.1 | 104.5 | 102.9 | 103.2 | 103.8 |
| 1998-1999 | 106.1 | 100.3 | 101.1 | 104.1 | 102.7 | 104.6 | 107.4 | 103.9 | 105.4 | 103.9 |
| 1999-2000 | 107.7 | 99.9 | 102.0 | 106.7 | 104.0 | 106.2 | 110.4 | 105.0 | 108.3 | 105.6 |
| 2000-2001 | 108.5 | 99.9 | 102.3 | 109.3 | 106.6 | 107.1 | 112.5 | 105.9 | 110.6 | 108.1 |
| ORIGINAL (1995 = 100.0) |  |  |  |  |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |  |  |  |  |
| March | 107.2 | 98.2 | 101.0 | 107.1 | 103.0 | 105.9 | 108.5 | 104.2 | 107.9 | 105.9 |
| June | 108.5 | 100.4 | 101.9 | 107.8 | 104.5 | 107.2 | 111.9 | 105.7 | 109.6 | 105.1 |
| 2000-2001 |  |  |  |  |  |  |  |  |  |  |
| September | 108.6 | 100.4 | 102.5 | 108.5 | 106.5 | 106.9 | 113.8 | 106.1 | 111.0 | 106.7 |
| December | 108.8 | 100.4 | 103.2 | 109.1 | 107.1 | 106.7 | 112.4 | 106.3 | 110.9 | 109.0 |
| March | 108.0 | 98.6 | 101.3 | 109.6 | 106.2 | 107.0 | 110.2 | 105.2 | 109.6 | 108.3 |
| June | 108.4 | 100.0 | 102.0 | 109.8 | 106.7 | 107.9 | 113.5 | 106.1 | 110.9 | 108.5 |
| 2001-2002 108.4 99.6 102. 109.9108 .4107 .9114 .91060 |  |  |  |  |  |  |  |  |  |  |
| September | 108.4 | 99.6 | 102.6 | 109.9 | 108.4 | 107.9 | 114.9 | 106.2 | 111.3 | 109.0 |
| December | 107.7 | 99.1 | 103.0 | 110.4 | 108.3 | 108.0 | 112.9 | 105.8 | 111.9 | 111.6 |
| March | 106.5 | 97.1 | 100.9 | nya | 108.1 | nya | 111.4 | 104.6 | 111.5 | 112.1 |

(a) All series are total employment except the United States, France, Canada and Australia which are civilian employment.

Source: Organisation for Economic Co-operation and Development (OECD).


Source: OECD Monthly data

TABLE 10.12 UNEMPLOYMENT RATES (a)

| Period | United States | Japan | Germany | France | Italy | United Kingdom | Canada | OECD $\text { Major } 7$ | Australia | New Zealand |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL AVERAGE (PER CENT) |  |  |  |  |  |  |  |  |  |  |
| 1992-1993 | 7.3 | 2.3 | 5.5 | 10.6 | 9.3 | 10.2 | 11.5 | 7.1 | 10.7 | 10.1 |
| 1993-1994 | 6.6 | 2.7 | 8.4 | 11.9 | 10.6 | 9.9 | 11.1 | 7.2 | 10.2 | 9.0 |
| 1994-1995 | 5.7 | 3.0 | 8.2 | 11.5 | 11.4 | 8.9 | 9.7 | 6.7 | 8.7 | 7.0 |
| 1995-1996 | 5.6 | 3.3 | 8.5 | 11.6 | 11.5 | 8.3 | 9.4 | 6.7 | 8.1 | 6.1 |
| 1996-1997 | 5.2 | 3.3 | 9.4 | 12.0 | 11.6 | 7.5 | 9.6 | 6.6 | 8.3 | 6.3 |
| 1997-1998 | 4.7 | 3.7 | 9.8 | 11.6 | 11.7 | 6.4 | 8.6 | 6.4 | 8.0 | 7.1 |
| 1998-1999 | 4.4 | 4.5 | 8.9 | 11.2 | 11.5 | 6.0 | 8.0 | 6.2 | 7.4 | 7.4 |
| 1999-2000 | 4.1 | 4.7 | 8.3 | 10.0 | 10.9 | 5.6 | 7.0 | 5.9 | 6.6 | 6.4 |
| 2000-2001 | 4.2 | 4.8 | 7.8 | 8.8 | 10.0 | 5.1 | 7.0 | 5.7 | 6.4 | 5.6 |
| ORIGINAL (PER CENT) |  |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |  |
| February | 4.2 | 4.7 | 7.8 | 8.6 | 9.9 | 5.0 | 6.9 | 5.6 | 6.6 |  |
| March | 4.3 | 4.7 | 7.8 | 8.6 | 9.7 | 5.0 | 7.1 | 5.7 | 6.5 | 5.4 |
| April | 4.5 | 4.8 | 7.8 | 8.6 | 9.6 | 4.9 | 7.0 | 5.7 | 6.7 |  |
| May | 4.4 | 4.9 | 7.8 | 8.6 | 9.6 | 5.0 | 7.0 | 5.7 | 6.8 |  |
| June | 4.6 | 4.9 | 7.9 | 8.6 | 9.5 | 5.0 | 7.1 | 5.8 | 6.9 | 5.3 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |
| July | 4.6 | 5.0 | 7.9 | 8.6 | 9.4 | 5.0 | 7.1 | 5.9 | 6.9 |  |
| August | 4.9 | 5.0 | 7.9 | 8.6 | 9.3 | 5.0 | 7.3 | 6.0 | 6.8 |  |
| September | 5.0 | 5.3 | 7.9 | 8.6 | 9.2 | 5.1 | 7.2 | 6.1 | 6.8 | 5.2 |
| October | 5.4 | 5.4 | 8.0 | 8.7 | 9.1 | 5.1 | 7.4 | 6.3 | 7.0 |  |
| November | 5.6 | 5.4 | 8.0 | 8.8 | 9.0 | 5.1 | 7.6 | 6.4 | 6.8 |  |
| December | 5.8 | 5.5 | 8.1 | 8.9 | 8.9 | 5.1 | 8.0 | 6.5 | 6.7 | 5.4 |
| January | 5.6 | 5.3 | 8.1 | 8.9 | 8.8 | 5.0 | 7.9 | 6.4 | 7.0 |  |
| February | 5.6 | 5.3 | 8.1 | 9.0 | nya | 5.1 | 7.9 | 6.3 | 6.6 |  |
| March | 5.7 | 5.3 | 8.1 | 9.1 |  | nya | 7.7 | 6.4 | 6.3 | 5.3 |
| April | 6.0 | 5.2 | 8.1 | 9.2 |  |  | 7.6 | 6.5 | 6.3 |  |

(a) All series are OECD standardised unemployment rate

Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.13 M1 PLUS QUASI-MONEY INDEX

| Period | United States | Japan | European Union | United Kingdom | Canada | Australia | New Zealand |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (1995 = 100.0) |  |  |  |  |  |  |  |
| 1992-1993 | 89.4 | 86.2 | 87.3 | 85.8 | 78.8 | 77.0 | 86.8 |
| 1993-1994 | 98.4 | 89.9 | 93.7 | 92.9 | 89.6 | 89.3 | 93.4 |
| 1994-1995 | 100.6 | 94.9 | 98.0 | 97.0 | 96.9 | 98.3 | 99.6 |
| 1995-1996 | 98.8 | 107.4 | 103.0 | 103.0 | 105.2 | 105.3 | 101.1 |
| 1996-1997 | 94.7 | 118.9 | 110.4 | 109.1 | 122.3 | 119.4 | 101.8 |
| 1997-1998 | 93.9 | 129.0 | 119.3 | 114.7 | 139.0 | 135.6 | 105.9 |
| 1998-1999 | 95.5 | 139.9 | 130.3 | 121.1 | 148.8 | 146.7 | 115.9 |
| 1999-2000 | 97.0 | 156.2 | 143.6 | 129.9 | 160.2 | 158.9 | 134.5 |
| 2000-2001 | 96.6 | 165.0 | 151.3 | 140.3 | 184.0 | 176.6 | 144.0 |


| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1992-1993 | 12.7 | 2.4 | 5.3 | 8.5 | 8.5 | 21.6 | 2.5 |
| 1993-1994 | 10.0 | 4.2 | 7.3 | 8.2 | 13.7 | 15.9 | 7.7 |
| 1994-1995 | 2.2 | 5.6 | 4.6 | 4.5 | 8.2 | 10.1 | 6.6 |
| 1995-1996 | -1.7 | 13.2 | 5.1 | 6.2 | 8.6 | 7.2 | 1.5 |
| 1996-1997 | -4.2 | 10.7 | 7.2 | 5.8 | 16.3 | 13.4 | 0.7 |
| 1997-1998 | -0.8 | 8.5 | 8.0 | 5.2 | 13.6 | 13.6 | 4.1 |
| 1998-1999 | 1.7 | 8.4 | 9.3 | 5.6 | 7.1 | 8.2 | 9.4 |
| 1999-2000 | 1.5 | 11.7 | 10.2 | 7.3 | 7.6 | 8.3 | 16.1 |
| 2000-2001 | -0.4 | 5.7 | 5.3 | 8.0 | 14.8 | 11.2 | 7.0 |


| SEASONALLY ADJUSTED (1995 = 100.0) |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1998-1999 |  |  |  |  |  |  |  |
| March | 96.0 | 140.7 | 132.9 | 122.1 | 148.9 | 147.8 | 119.3 |
| June | 96.4 | 146.3 | 136.0 | 124.3 | 147.9 | 151.3 | 123.4 |
| 1999-2000 |  |  |  |  |  |  |  |
| September | 96.1 | 151.5 | 139.2 | 126.7 | 152.3 | 153.8 | 132.5 |
| December | 97.3 | 154.5 | 141.6 | 128.9 | 154.5 | 156.2 | 135.2 |
| March | 97.4 | 158.1 | 145.6 | 131.0 | 163.7 | 160.4 | 135.2 |
| June | 97.0 | 160.5 | 148.0 | 133.1 | 170.3 | 165.0 | 135.2 |
| 2000-2001 |  |  |  |  |  |  |  |
| September | 96.5 | 161.0 | 148.8 | 135.4 | 179.3 | 169.3 | 136.8 |
| December | 95.7 | 162.1 | 150.3 | 138.5 | 181.7 | 172.4 | 139.0 |
| March | 96.3 | 165.6 | 151.7 | 141.7 | 185.2 | 177.3 | 146.5 |
| June | 97.8 | 171.4 | 154.3 | 145.5 | 189.7 | 187.5 | 153.7 |
| 2001-2002 |  |  |  |  |  |  |  |
| September | 101.8 | 176.5 | 157.2 | 148.9 | 194.0 | 197.0 | 155.1 |
| December | 102.2 | 182.7 | 160.4 | 151.9 | 206.7 | 204.8 | 158.6 |
| March | 103.6 | 198.2 | 162.5 | 154.5 | 211.8 | 215.6 | 161.7 |


| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1999-2000 |  |  |  |  |  |  |  |
| March | 1.5 | 12.4 | 9.6 | 7.3 | 9.9 | 8.5 | 13.3 |
| June | 0.6 | 9.7 | 8.8 | 7.1 | 15.1 | 9.1 | 9.6 |
| 2000-2001 |  |  |  |  |  |  |  |
| September | 0.4 | 6.3 | 6.9 | 6.9 | 17.7 | 10.1 | 3.2 |
| December | -1.6 | 4.9 | 6.1 | 7.4 | 17.6 | 10.4 | 2.8 |
| March | -1.1 | 4.7 | 4.2 | 8.2 | 13.1 | 10.5 | 8.4 |
| June | 0.8 | 6.8 | 4.3 | 9.3 | 11.4 | 13.6 | 13.7 |
| 2001-2002 |  |  |  |  |  |  |  |
| September | 5.5 | 9.6 | 5.6 | 10.0 | 8.2 | 16.4 | 13.4 |
| December | 6.8 | 12.7 | 6.7 | 9.7 | 13.8 | 18.8 | 14.1 |
| March | 7.6 | 19.7 | 7.1 | 9.0 | 14.4 | 21.6 | 10.4 |

Source: Organisation for Economic Co-operation and Development (OECD).

SEASONALLY
ADJUSTED AND TREND ESTIMATES

Explanatory notes in the form found in other ABS publications are not included in Australian Economic Indicators. Readers are directed to the explanatory notes contained in related ABS publications.

Australian Economic Indicators presents a statistical summary of the Australian economy, together with international comparisons of selected economic indicators. Except for the special February issue, it also includes commentaries, articles, technical notes, and the Experimental Composite Leading Indicator. Australian Economic Indicators has been developed primarily as a reference document, providing a broad basis for economic analysis and research.

The tables contain mainly ABS data, although data from other sources are included. For ABS sourced data, the publication name and catalogue number are included in the footnotes of the tables. If the data are from other sources, the source organisation's name is included in the footnotes.

The statistics shown are the latest available as at 15 May 2002.

A list of related publications is included in each chapter under the table of contents. These include publications which are the source of the data in the tables and other related publications.

Other useful sources of detailed information are the 'Concepts, Sources and Methods' and classification publications. These are released irregularly, each relating to a specific publication, collection or standard classification. The publications most relevant to Australian Economic Indicators include:

- Australian and New Zealand Standard Industrial Classification (ANZSIC) (Cat. no. 1292.0)
- Classification Manual for Government Financial Statistics, Australia (Cat. no. 5514.0)
- Australian National Accounts: Concepts, Sources and Methods (Cat. no. 5216.0)
- Balance of Payments, Australia: Concepts, Sources and Methods (Cat. no. 5331.0)
- A Guide to Labour Statistics (Cat. no. 6102.0)
- The Australian Consumer Price Index: Concepts, Sources and Methods (Cat. no. 6461.0)

Series in this publication include original, seasonally adjusted and trend series. Special care should always be taken in interpreting data for the most recent months and quarters. Some of the original and all of the seasonally adjusted and trend series are subject to revision.

SEASONALLY ADJUSTED AND TREND ESTIMATES continued

Concurrent seasonal adjustment and trend estimates

## CHAIN VOLUME MEASURES

It is not uncommon for movements in original time series data and those provided from seasonally adjusted and trend series to differ significantly. Movements in a time series of original data may reflect several factors, including:

- longer-term changes in the item being measured (i.e. trend movements);
- short-term irregular changes;
- regular seasonal influences;
- normal 'trading', 'working' or 'pay' day patterns; and
- systematic holiday effects.

Seasonal adjustment and trend estimates help the user to identify the effect of these influences on the time series. Seasonal adjustment removes the effect of the last three listed influences from the data, leaving only the trend and short-term irregular movements. Trend estimates are then obtained by removing the effects of the short-term irregularities, which in many series can be a major contributor to movements in the original data. By comparing the historical trend series with the seasonally adjusted series, the user can identify the short-term irregularities which have influenced the original series.

Trend estimates produced by the ABS are based on Henderson Moving Averages, and are therefore subject to revision especially for the latest few months or quarters.

The general methods used in the ABS for making seasonal adjustments are described in Seasonally Adjusted Indicators, Australia 1983 (1308.0). The method used to estimate trends is described in Information Paper: A Guide to Smoothing Time Series — Estimates of Trend (Cat. no. 1316.0).

The ABS has introduced the use of concurrent seasonal adjustment to derive the combined adjustment factors for the Retail Series. This means that data from the current month are used in estimating seasonal and trading day factors for the current and previous months. Concurrent adjustment can result in revisions each month to estimates for earlier periods. However, in most instances, the only noticeable revisions will be to the combined adjustment factors for the current month, the previous month and the same month a year ago. As a result of the concurrent seasonal adjustment the trend estimates are also concurrently estimated.

The chain volume measures appearing in this publication are annually-reweighted chain Laspeyres indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price

CHAIN VOLUME MEASURES continued

OTHER USAGES

METRIC PREFIXES
estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.

Chain volume measures are not generally additive. In other words, in general, component chain volume measures do not sum to a total in the way original current price components do. In order to minimise the impact of this property, the ABS uses the latest base year as the reference year (i.e. the year prior to the latest complete financial year). By adopting this approach, non-additivity does not exist for the quarters following the reference year (currently 1997-98) and is relatively small for the quarters in the reference year and the quarters immediately preceding it. The latest base year and the reference year will be advanced one year with the release of the June quarter Australian National Accounts (Australian Economic Indicators, October issue). A change in reference year changes levels but not growth rates, although some revision to recent growth rates can be expected because of the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).

Columns in bold in the tables indicate a total. Columns usually sum from the left, with the total appearing on the right. A major exception is the balance of payments and international investment position data in Chapter 2. These data sum from the right with the total appearing on the left - in keeping with the international standard for these statistics. Some tables include sub-total columns and columns which need to be subtracted to obtain the total. Where this is not clear a footnote explains the relationship between the columns.

Columns in italics indicate that seasonally adjusted or trend estimates are not available for that column, and original data are provided instead.

Yearly periods shown as, e.g. 1998-1999, refer to the fiscal year ended 30 June 1999.

Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage changes may not be exactly comparable to tabulated source series due to rounding of the source series, the percentage change series or both.

Deca (da) $=$ ten
Hecto (h) = hundred
Kilo (k) = thousand
Mega (M) = million
Giga (G) $=$ thousand million
Tera (T) $=$ million million

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[^0]:    Source: ABS (Cat. no. 8731.0), Quarterly data.

[^1]:    Source: ABS (Cat. no. 6202.0), Monthly data.

[^2]:    Source: ABS (Cat. no. 6427.0), Quarterly data.

[^3]:    Source: ABS (Cat. no. 5302.0), Quarterly period average data.

[^4]:    Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

[^5]:    Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).

[^6]:    Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).

[^7]:    Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).

[^8]:    Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

[^9]:    Source: Retail Trade, Australia (Cat. no. 8501.0).

[^10]:    (a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

    Source: Private New Capital Expenditure and Expected Expenditure, Australia (Cat. no. 5625.0).

[^11]:    a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

[^12]:    (a) Total industrial production describes the sum of the three groups: Mining excluding services to mining, manufacturing and electricity, gas and water.

    Source: Australian National Accounts unpublished data, ABS.

[^13]:    Brokers and dealers' receivals of taxable wool.
    (b) Excludes the Northern Territory, the Australian Capital Territory and Tasmania (after 1986-1987).
    (c) Seasonally adjusted data not available. Original data provided.

    Source: Livestock Products, Australia (Cat. no. 7215.0).

[^14]:    a) Quarterly data for the Brown coal component no longer collected by ABARE, from September quarter 1994.
    (b) Includes naturally occurring LPG.
    c) Stabilised (includes condensate)
    (d) Total metallic content of minerals produced.

[^15]:    Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0)

[^16]:    a) Base of each index - 1989-1990 $=100.0$
    (b) Base of index - September Quarter 1997 = 100.0

[^17]:    (a) Weighted average of six state capital cities.

    Source: Producer Price Indexs (Cat. no. 6427.0).

[^18]:    (a) Data from February 2000 onwards are not strictly comparable with earlier data. See the November 1999 issue of Labour Fource, Australia (Cat.no. 6203.0).
    Source: Labour Force, Australia (Cat. no. 6203.0).

[^19]:    (a) Comprises Agriculture, forestry and fishing; Electricity,gas and water supply; Wholesale trade; Retail trade; Accommodation, cafes and restaurants; Finance and insurance; Property and business services; Government administration and defence, and Cafes and restaurants; Finan
    (b) Monthly figures relate to twelve months ending in reference month.

[^20]:    (a) Total population increase is equal to the change in population. Prior to 1992 this is not equal to natural increase (live births less deaths) plus net immigration because of the distribution of the intercensal discrepancy. There is now an intercensal discrepancy for 1986-91.

[^21]:    (a) Saving derived as a balancing item.

[^22]:    (a) Excludes public sector and unincorporated sector. Also excludes companies with 30 employees or fewer and all companies classified to agriculture, forestry, fishing, hunting, non-bank finance, insurance, unit trusts, land trusts, mutual funds and community sevvices.

    Source: Company Profits, Australia (Cat. no. 5651.0).

[^23]:    (a) The indexes in Table 7.4 combine ordinary time and overtime hourly rates and therefore include the effect of any changes in overtime penalty rates but are not affected by changes in penalty payments (which fluctuate depending on the number of hours paid at penalty rates) and allowances (which fluctuate according to how much work is performed under special work conditions e.g. height, dirt and/or heat allowances).

[^24]:    (a) Seasonally adjusted data not available. Original data provided.

    Source: Housing Finance for Owner Occupation, Australia (Cat. no. 5609.0).

[^25]:    (a) These estimates are considered to be of poor quality. They should be used with caution.

[^26]:    (a) Data for Japan measure real gross national product.
    (b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

    Source: Organisation for Economic Co-operation and Development (OECD) and the Australian Bureau of Statistics (ABS).

[^27]:    Source: Organisation for Economic Co-operation and Development (OECD) and the Australian Bureau of Statistics (ABS).

[^28]:    Source:Consumer Price Index, Australia (Cat. no. 6401.0).

[^29]:    (a) All series represent producer prices in manufacturing goods except France (intermediate goods)

